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SUITINGS

42nd Annual Report

2025-26

NUTECH GLOBAL LIMITED

(ISO 9001: 2015 COMPANY)

BOARD OF DIRECTORS
Rajeev Mukhija : Managing Director
Shyam Sunder Mukhija : Director
Preeti : Director
Anuj Nahar : Non-Executive Independent Director
Raj Kumar Agal : Non-Executive Independent Director

CEO
Mayank Jagga

Company Secretary & Compliance Officer
Shubhangi Janifer

CFO
Mahendra Kumar Jain

AUDITORS
Deepak Agal & Company
F-3, Opp. Indraprasth Tower,
Shyam Ki Sabzi Mandi, Bhilwara, Raj. - 311001

SECRETARIAL AUDITOR
R K Jain & Associates
Practicing Company Secretaries

BANKERS
ICICI BANK LIMITED
Gadhbor Tower, Sabun Marg, Bhilwara - 311001 (Raj.)

Registered Office
E-149, RIICO Industrial Area Pur Road
Bhilwara - 311001 (Rajasthan)

Works
E-149, RIICO Industrial Area Pur Road, Bhilwara - 311001 (Rajasthan)

REGISTRAR & TRANSFER AGENTS
Beetal financial & Computer Services Pvt. Ltd.
Beetal House, 99 Madangir, Behind Local Shopping
Centre, Near Dada Hasmukh Dass Mandir, New Delhi

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DIRECTOR'S REPORT

To

The Members,
Nutech Global Limited

Your directors are pleased to presents the 42nd Board Report on the business and operations of the Company together with the Standalone Audited Financial Statements for the financial year ended 31st March, 2026.

1. FINANCIAL PERFORMANCE OF THE COMPANY

The summary of the financial performance for the financial year ended March 31, 2026 and the previous financial year ended March 31, 2025 are given below:

(₹ in Lakhs)

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Net Sales / Income from operations	4070.83	3510.94
Other Income	0.84	2.39
Total Income	4071.67	3513.34
Total Expenditure	4050.50	3562.60
Profit before Tax	21.17	-49.26
Less: Tax Expenses	5.44	-20.15
Net Profit	15.73	-29.11
EPS	0.49	-0.91

The Board of Directors is pleased to report that the Company has achieved profitability during the financial year under review and has shown significant improvement in its financial performance compared to the previous financial year

2. COMPANY'S PERFORMANCE AND REVIEW

During the financial year under review, there was a significant improvement in the operational and financial performance of the Company.

The Company has recorded turnover of Rs. 4070.83 lakh in the year 2025-2026 as compared to Rs. 3510.94 lakh, during the previous year 2024-2025.

The Company reported a Profit Before Tax of Rs. 21.17 Lakhs as compared to a Loss Before Tax of Rs. 49.26Lakhs in the previous financial year. The improved financial performance was primarily attributable to increase in operational income and effective cost management during the year.

3. STATE OF AFFAIRS / BUSINESS ACTIVITIES

The Company is engaged in the business of manufacturing of textiles. There has been no change in the business of the Company during the financial year ended March 31, 2026.

4. SHARE CAPITAL STRUCTURE OF THE COMPANY

During the financial year under review, there was no change in the authorised and paid-up share capital structureof the Company.

The company's equity share capital structure as on 31.03.2026 stood as under:

(A) **Authorised Capital** (Rs): 40,000,000 (consisting of 4,000,000 equity shares of face value of 10/- each)

(B) **Issued, Subscribed and Paid-up Capital** (Rs): 32,037,000 (consisting of 3,203,700 equity shares of face value of 10/- each)

Note: The Company does not have any preference share capital or any other type of equity share capital.

5. DIVIDEND

No dividend is recommended for FY 2025-26.

6. TRANSFER TO RESERVES

The Board of Directors of your company, has decided not to transfer any amount to the Reserves for the year under review.

7. LISTING WITH STOCK EXCHANGE

The Equity Shares of the Company are listed on BSE Limited.

The Company confirms that the annual listing fees for the financial year 2025-26 have been duly paid to BSE.

8. PUBLIC DEPOSITS

During the Financial year 2025-2026, the Company has not accepted any deposits within the meaning of Section 73 and 76 of Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

9. HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2026, the Company does not have any Subsidiary, Associate or Joint Venture Company.Hence, preparation of consolidated financial statements and statements containing salient features of the Subsidiary/ Associate or Joint Ventures companies in Form AOC-1 as per the provisions of Section 129 of the Companies Act, 2013 is not applicable to the Company

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

I. Retire by Rotation

Mr. Shyam Sunder Mukhija (DIN:01552629) Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.The brief profile of the Director is furnished in the Notice convening the AGM of the Company.

II Changes in the Directors & KMP

There is no other change in the Directors/KMP of the Company during the Financial Year 2025-2026.

III Key Managerial Personnel

The composition of the Board of Directors and Key Managerial Personnel of the Company as on March 31,2026 was as under:

Sr. No.	Name	Designation	DIN
1	Rajeev Mukhija	Managing Director	00507367
2	Preeti	Executive Director	10725334
3	Raj Kumar Agal	Non- Executive Independent Director	10832234
4	Anuj Nahar	Non- Executive Independent Director	09721622
5	Shyam Sunder Mukhija	Non- Executive Director	01552629
6	MahendraKumar Jain	Chief Financial Officer	-
7	Mayank Jagga	Chief Executive Officer	-
8	Shubhangi Janifer	Company Secretary & Compliance Officer	-

Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declaration that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations. The Independent Directors have also confirmed that they have Complied with schedule IV of the act and Company's code of conduct.

All Directors have affirmed that they are not debarred from holding the office of a director by virtue of any SEBI order or any other such Authority and are not disqualified u/s 164(2) of the Companies Act, 2013. Further, Independent Directors have successfully registered themselves in the independent Director's data bank maintained by Indian Institute of Corporate Affairs.

The Company has taken the certificate from M/s R K Jain & Associates, Practicing Company Secretaries, that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. The Certificate is annexed to this Report.

11. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year under review the Board of Directors duly met Seven (7) times with gap not exceeding the period prescribed under Companies Act, 2013 and Rules made thereunder.

The dates of the Board Meeting are mentioned below:

Sr. No	Date of the meeting	No. of Director eligible attended	No of directors Attended
1	02/04/2025	5	5
2	30/05/2025	5	5
3	09/07/2025	5	5
4	06/08/2025	5	5
5	30/08/2025	5	4
6	10/11/2025	5	5
7	12/02/2026	5	5

12. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors state that applicable Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings(SS-2)issued by The Institute of Company Secretaries of India, have been duly followed by the Company.

13. ANNUAL EVALUATION OF PERFORMANCE BY THE BOARD

Pursuant to the provisions of the Companies Act, 2013, Schedule IV thereto and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance, the performance of its committees and that of individual Directors.

The evaluation framework was based on various aspects of the functioning of the Board and its Committees, including composition of the Board and Committees, effectiveness of Board processes, quality and timeliness of information flow, participation in deliberations, strategic guidance, governance standards and oversight of management. The criteria for evaluation were broadly aligned with the Guidance Note on Board Evaluation issued by SEBI.

The performance of the Board was evaluated after seeking inputs from all the Directors. The performance of the Committees was evaluated by the Board after considering inputs received from the respective Committee members, taking into account factors such as composition, effectiveness of meetings, discharge of responsibilities and contribution towards the governance framework of the Company.

14. DIRECTOR'S RESPONSIBILITY STATEMENT

Your directors, to the best of their knowledge and belief and according to the information and explanation obtained by them, and as required under Section 134(3)(c) of the Companies Act, 2013 hereby state and confirm that:

- in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards had been followed along with the proper explanation relating to material departures, if any;
- Your directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2026, and of the profit and loss of the Company for that period;

- Your directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Your director have prepared the annual accounts on a 'going concern' basis;
- Your directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- Your directors have devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

15. STATUTORY AUDITORS

M/s Deepak Agal & Co, Chartered Accountants, (Firm Registration No 019684C) were already appointed as statutory Auditor of the Company to hold the office till the conclusion of Annual General Meeting of the Company to be held in the year 2030.

The Statutory Auditors' Report is annexed to this Annual Report. The Statutory Audit Report does not contain any qualification reservation or adverse remark or disclaimer made by Statutory Auditors. The notes to the accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

16. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Members at the 41st Annual General Meeting appointed M/s R K Jain & Associates, Practicing Company Secretaries (Proprietor Mr. Rajendra Kumar Jain, Membership No. F4584; CP No. 5866; Peer Review Certificate No. 1361/2021)as Secretarial Auditor to conduct the Secretarial Audit of the Company for a term of five consecutive financial years commencing from April 1, 2025 and ending on March 31, 2030.

The Secretarial Audit Report for the Financial Year ended March 31, 2026 is annexed here with as **Annexure-I**to this report. The Secretarial Audit Report does not contain any qualification, reservation, or adverse remark.

17. INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Company has appointed M/s. S P Kacholiya & Associates (FRN No. 022674C), Chartered Accountant, Bhilwara, as Internal Auditor of the Company for the financial year ended 31st March, 2026.

The Audit Committee recommended and the Board approved the Re-appointment of M/s. S P Kacholiya & Associates (FRN No. 022674C) Bhilwara as the Internal Auditor of the Company for the financial year 2026-2027.

18. MAINTENANCE OF COST RECORDS

The maintenance of cost records as specified under Section 148(1) of the Companies Act, 2013 read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 is not applicable to the Company, as the business activities of the Company are not covered under the said Rules.

19. MANAGEMENT DISCUSSIONS AND ANALYSIS

Management's Discussion and Analysis Report for the year under review, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (the "Amended Listing Regulations"), is presented in a separate section forming part of the Annual Report.

20. HUMAN RESOURCE DEVELOPMENT

Your Company considers its Human Resources as the key to achieve its objective. Keeping this in view, your Company take utmost care to attract and retain quality employees. The Company believes that, by effectively managing and developing human resources, it can achieve its vision. A significant effort has been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as **'Annexure-II'.**

22. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There were no materially significant transactions with related parties, during the Financial Year ended March 31, 2026 that may have potential conflict with the interest of the Company at large.

The transactions with the related parties, as per the requirements of the Accounting Standard (AS) 18, are disclosed in the Notes on Accounts, forming part of the Annual Report. All the transactions with the related parties were at arm's length basis.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the company has not made investments, advanced any loans or provided any guarantee falling under Section 186 of Companies Act, 2013.
The details of the same is provided in the Balance Sheet.

24. COMMENTS ON AUDITORS' REPORTS

There is no adverse remark or comments in the Statutory Auditors Report and therefore no comments are required in the Directors' Report.

25. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

26. PARTICULARS OF EMPLOYEES & ANALYSIS OF REMUNERATION

Particulars of employees and analysis of remuneration as required under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure- III.**

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure-IV.**

27. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNAL

During the year under review, there were no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

29. WEB LINK OF ANNUAL RETURN

As required under sub-section (3) of section 92 of the Companies Act, 2013 as amended, copy of the annual return will be placed on website of the Company www.nutechglobal.com after filing with MCA.

30. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditors in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

31. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS

The Company has an adequate system of Internal Financial Control commensurate with its size and scale of operations, procedures and policies, ensuring efficient and orderly conduct of its business, including adherence to the Company's policy, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Based on the assessment carried out by the Management and the evaluation of the results of the assessment, the Board is of the opinion that the Company has adequate Internal Financial Control System that is operating effectively during the year under review.

There were no instances of fraud which necessitates reporting of material mis-statement to the Company's operations.

32. NON-APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Pursuant to the provisions of Regulation 15 and Chapter V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year are not required to comply with the provisions of Regulation 27 of the SEBI Listing Regulations.

As per the Audited Financial Statements of the Company, the paid-up Equity Share Capital and Net worth does not exceed the limit as mentioned above; hence compliance with the provisions of the Corporate Governance is not applicable to the Company.

33. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF")

During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account.

Therefore, there were no funds required to be transferred to investor Education and Protection Fund.

34. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company has adopted a Policy on Prevention of Sexual Harassment at Workplace which is in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder. The policy has been formed in order to prohibit, prevent or deter the commission acts of sexual harassment at workplace. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under the Policy.

The details relating to complaints received and disposed of under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during FY 2025-26 are as follows:

a. number of complaints filed during the financial year Nil
b. number of complaints disposed of during the financial year- Nil
c. number of complaints pending as on end of the financial year.-Nil

35. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

There is no application filed for Corporate Insolvency Resolution Process, by a financial or operational creditor or by the company itself under the Insolvency and Bankruptcy Code, 2016 before the NCLT.

36. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961

The Company recognizes the importance of providing a supportive and inclusive work environment for all employees and remains committed to complying with the applicable provisions of the Maternity Benefit Act, 1961 and the rules made thereunder.

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961.

All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

37. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENTAND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under Review, there has been no one time settlement of loan taken from banks and financial institutions.

OTHER DISCLOSURES UNDER COMPANIES ACT, 2013& SECRETARIAL STANDARD -1:

i) BOARD OF DIRECTORS

- **Composition of the Board**

The Board of Directors of the Company comprises of Five Directors and composition of Board of Directors of the Company is in conformity with the applicable provisions of the Companies Act, 2013. The details of Board Composition as on 31st March,2026 are appended below:

Name of the Director	Whether Promoter / Executive or Non-Executive / Independent
Mr. Shyam Sunder Mukhija	Non-Executive Director (Promoter Group)
Mr. Rajeev Mukhija	Executive Director(MD) (Promoter Group)
Mrs. Preeti	Executive& Woman Director
Mr.Raj Kumar Agal	Non-Executive & Independent Director
Mr. Anuj Nahar	Non-Executive & Independent Director

- **Number of Board Meetings & General Meeting**

During the year under review, the Board met on 7 (Seven) times namely on 02.04.2025, 30.05.2025, 09.07.2025, 06.08.2025, 30.08.2025,10.11.2025, 12.02.2026.

The intervening gap between the two consecutive Board Meetings was within the prescribed period of 120 days as specified under the provisions of Section 173 of the Act and the Listing Regulations.

Following is the attendance of each of the Directors at the Board Meetings held during the period under review.

Name of the Director	Category of Directorship	No. of Board Meeting attended	Attended last 41st AGM on 30.09.2025	No. of other Directorship held in other Public Companies
Mr. Shyam Sunder Mukhija	Promoter (Non-Executive Director)	6	Yes	Nil
Mr. Rajeev Mukhija	Promoter Executive Director (M.D)	7	Yes	Nil
Mr. Anuj Nahar	Independent Non-Executive Director	7	Yes	Nil
Mrs. Preeti	Women Director (Executive)	7	Yes	Nil
Mr. Raj Kumar Agal	Independent Non-Executive Director	7	Yes	Nil

The 41st AGM was held on 30th September 2025.

- **Independent Directors Meeting**

  During the year under review, the Independent Directors *viz* Shri Anuj Naharand Shri Raj Kumar Agal met on 30th May, 2025.

- **Board Committees**

  The Company has the following Committees of the Board.

  i) Audit Committee;
  ii) Nomination &Remuneration Committee;
  iii) Stakeholders' Relationship Committee;

The Board determines the terms of reference of these Committees from time to time. Meetings of these Committees are convened by the respective Committee Chairman/Company Secretary. At each Board Meeting, minutes of these Committees are placed before the Directors for their perusal and noting.

ii) AUDIT COMMITTEE

(A) Composition

Audit Committee Comprises of:

Mr. Raj Kumar Agal	Chairman
Mr. Anuj Nahar	Member
Mr. Shyam Sunder Mukhija	Member

(B) Qualified and Independent Audit Committee

The Company complies with Section 177 of the Companies Act, 2013 and with SEBI Listing Regulations although the listing regulation pertaining to Audit Committee is not applicable to the Company.

Its functioning is as under:

a) The Audit Committee presently consists of the three non-executive directors, out of which two are independent directors;

b) All members of the Committee are financially literate and having the requisite financial management expertise;

c) The Chairman of the Audit Committee is an Independent Director;

d) The Chairman of the Audit Committee was present at the last Annual General Meeting held on 30th September, 2025.

In compliance with provisions of Section 177(4) of the Companies Act, the Board has entrusted the audit committee of the company with the following role and functions amongst others:

- To make recommendation for appointment, remuneration & terms of appointment of the company's auditors.
- To Review & monitor the independence & performance of auditors as well as the effectiveness of the audited process.
- Examine the company's financial statements and the auditors' report;
- To approve or modify the company's transactions with related parties with powers to make omnibus approval for related party transactions that has been proposed to be entered into by a company subject to conditions prescribed under Rule 6A of the Companies (Meetings of Board & its Powers) Rules, 2014.

(C) Meetings and attendance during the year

During the year, 4 (Four) meeting of Audit Committee were held on 30th May 2025, 06th August 2025, 10th November 2025, and 12th February, 2026.

The requisite quorum was present for all the meetings.

The composition of the Audit Committee and the number of meetings attended by the Members during the year are given below:

Sr. No.	Name of Committee Member	Member/ Chairman	No. of Audit Meeting held	No of Meeting Attended
1.	Mr. Raj Kumar Agal	Chairman	4	4
2.	Mr. Anuj Nahar	Member	4	4
3.	Mr. Shyam Sunder Mukhija	Member	4	4

The Audit Committee at its discretion invited the CFO, the Internal Auditors and representative of the Statutory Auditors at their meetings as and when required.

- **Vigil Mechanism/Whistle Blower Policy**

In pursuance of section 177 (9) of the Companies Act, 2013, the Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and employees to report genuine concern. The whistle blower policy of the company is available on company's website (http://www.nutechglobal.com).

iii) <u>NOMINATION &REMUNERATION COMMITTEE</u>

(A) Composition

Nomination and Remuneration Committee Comprises of:

Mr. Anuj Nahar	Chairman
Mr. Raj Kumar Agal	Member
Mr. Shyam Sunder Mukhija	Member

The Nomination and Remuneration Committee is duly constituted as per Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules. 2014 as amended from time to time. It adheres to the terms of reference which is prepared incompliance with Section 178 of the Companies Act, 2013.

The Nomination & Remuneration Policy is posted on the Company's website at the web link as: (https://www.nutechglobal.com).

(B) Terms of Reference

i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;

ii) Formulation of criteria for evaluation of performance of the Independent Directors and the Board of directors and policy on Board Diversity;

iii) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;

iv) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

(C) Meetings and attendance during the year

The committee met 1 (One) time during the year as on30th May 2025.

Sr. No.	Name of Committee Member	Member/Chairman	No. of Meeting held	No of Meeting Attended
1.	Mr. Anuj Nahar	Chairman	1	1
2.	Mr. Raj Kumar Agal	Member	1	1
3.	Mr. Shyam Sunder Mukhija	Member	1	1

- **Nomination, Remuneration & Evaluation Policy**

In pursuant to provisions of section 178 of the Companies Act, 2013, the Board of Directors approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. More details pertaining to the same are given in "Nomination, Remuneration & Evaluation Policy".

- **Performance Evaluations**

The Board of Directors carried out annual performance evaluation of the Board, committee thereof and Directors as per the criteria laid down in the "Nomination, Remuneration & Evaluation Policy" and found their performance satisfactorily.

iv) STAKE HOLDERS' RELATIONSHIP COMMITTEE

(A) Composition

Stake Holders' Relationship Committee Comprises of

Mr. Shyam Sunder Mukhija	Chairman
Mr. Anuj Nahar	Member
Mr. Raj Kumar Agal	Member

The Stakeholders Relationship Committee is constituted incompliance with the requirements of Section 178 of the Companies Act, 2013. The Committee comprises of three directors, all of whom are non-executive and chairman of the committee is a non-executive director.

(B) Meetings and attendance during the year

Sr. No.	Name of Committee Member	Member/Chairman	No. of Meeting held	No of Meeting Attended
1.	Mr. Shyam Sunder Mukhija	Chairman	3	3
2.	Mr. Anuj Nahar	Member	3	3
3.	Mr. Raj Kumar Agal	Member	3	3

The committee met 3 (Three) time during the year as on 30th May 2025, 23rd July, 2025 and on 12th February, 2026.

v) **COMPLIANCES WITH REGULATIONS 13(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

The details of complaints received and resolved during the year 2025-2026 are as under:
No. of complaints received from Shareholders/Stock Exchange/SEBI : Nil
No. of complaints not resolve : Nil
Ms. Shubhangi Janifer, Company Secretary of the Company is the Compliance Officer of the Company.

vi) **GENERAL BODY MEETING**

Location and time where last three Annual Meetings were held:

Date of AGM	Relevant Financial Year	Venue/Location where AGM held	Time of Meeting
30th Sept, 2023	2022-23	E-149, RIICO Industrial Area, Bhilwara-311001, Rajasthan	11.00 A.M.
30th Sept, 2024	2023-24	E-149, RIICO Industrial Area, Bhilwara-311001, Rajasthan	11.00 A.M.
30th Sept, 2025	2024-25	E-149, RIICO Industrial Area, Bhilwara-311001, Rajasthan	11.00 A.M.

Particulars of Special Resolution passed in the last three Annual General Meetings of the company:

- During the 39th AGM held on 30.09.2023, a special resolution was passed for the re-appointment of Mr. Rajeev Mukhija as the managing Director of the Company for a period of 3 years with effect from 01st January, 2024.
- During the 40th AGM held on 30.09.2024, no special resolution was passed.
- During the 41st AGM held on 30.09.2025, special resolution was passed for the Adoption of new set of Memorandum of Association ("MOA") of the Company as per Table-A of schedule I of Companies Act, 2013, Adoption of new set of Articles of Association ("AOA") of the Company as per the Companies Act, 2013, Regularization of Additional Director, Mr. Raj Kumar Agal (DIN:10832234), as Non-Executive Independent Director of the Company

ACKNOWLEDGMENTS AND APPRECIATION

Your directors place on records their deep appreciation to employees at all levels for their hard work, dedication and commitment. We would like to thank all our clients, customers, vendors, dealers, bankers, investors, other business associates, Central and State Government for their continued support and encouragement during the year and their confidence towards the management.

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN : 00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN : 01552629

Place : Bhilwara
Dated : 26.05.2026

ANNEXURE – I

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nutech Global Limited** [**CIN: L17114RJ1984PLC003023**] (hereinafter called the Company) Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended 31st March, 2026 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31stMarch, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder, as amended from time to time;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder, as amended from time to time;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, as amended from time to time;

(iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. There was no transaction relating FDI and ODI during the year under review. (**Not applicable to the Company during the Audit Period)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST")

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. (Not applicable to the Company during the Audit Period)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (there were no events requiring compliance during the audit period)

h) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (there were no events requiring compliance during the audit period)

i) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (there were no events requiring compliance during the audit period);

j) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (there were no events requiring compliance during the audit period)

(vi) All other relevant applicable laws including those specifically applicable to the Company, a list of which has been provided by the management. The examination and reporting of these laws and rules are limited to whether there are adequate systems and processes are in place to monitor and ensure compliance with those laws.

I have also examined compliance with the applicable clauses of the following:

(i) The Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

I further report that-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, were sent to them at least seven days in advance or as the case may be and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

During the audit period, no other specific events / actions occurred which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc., and that the Company has complied with such of those relevant clauses thereto which are applicable.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Note: This Report is to be read with my letter of even date which is annexed as "Annexure A" and forms as an integral part of this report.

For - R K Jain & Associates
Practicing Company Secretaries
Peer Review Certificate No. 1361/2021

Sd/-
R K Jain
Proprietor
COP No. 5866
FCS No. 4584
UDIN:F004584H000480565

Date:26.05.2026
Place: Bhilwara

To,

The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I have followed provide reasonable basis of my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. I have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.

4. Wherever required, I have obtained the Management representation about the compliances of laws, rules and regulations, norms and standards and happening of events.

5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For - R K Jain & Associates
Practicing Company Secretaries
Peer Review Certificate No. 1361/2021

Sd/-
R K Jain
Proprietor
COP No. 5866
FCS No. 4584
UDIN:F004584H000480565

Date:26.05.2026
Place: Bhilwara

Annexure-II

FORMING PART OF THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2026

Information pursuant to Rule 8 (3) of the Companies (Accounts) Rules, 2014 under section 134 (3) of the Companies Act, 2013 and forming part of Directors' Report for the year ended 31st March, 2026.

A. 1. CONSERVATION OF ENERGY

1. Energy Conservation Measures taken-The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted with exploring various measures for energy conservation in consultation with experts.
2. explore various measures for energy conservation in consultation with experts.
3. Additional investment and proposal, if any, being implemented for reduction of consumption of energy: NIL
4. Impact of the above measures: The Impact has been marginal.
5. Total Energy consumption and energy consumption per unit of production prescribed in Form "A".

FORM"A"

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY

1. POWER AND FUEL CONSUMPTION:

		CURRENT YEAR	PREVIOUS YEAR
a)	**Purchases Units (in Lacs)**	9.52	8.68
	Total Amount (Rs. in Lacs)	**84.46**	**77.37**
	Rate/Unit (Rs.)	8.87	8.91
b)	**Own Generation**		
(i)	Through diesel generator (Unit in Lacs)	0.1152	0.1207
	Total amount (Rs. in lacs)	5.231	5.847
	Cost/Unit (Rs.)	45.41	48.44

2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD

Gray Fabrics (in Lacs Mtrs.)	15.52	14.74
Electricity Units Per 1000 mtr.	613.88	589.21

B. TECHNOLOGY ABSORPTION

Efforts made in technology absorption as per Form B of the Annexure

FORM "B"

1. RESEARCH AND DEVELOPMENT (R & D):

a)	Specific areas in which R & D carried out by the company	Current Year At present the company is not carrying out any significant research and development.
b)	Benefits derived as results of above R & D other benefit accrued from it.	There is no expenditure on of above R& D
c)	Further plan of action	Plan for future action for research and development is being worked out.
d)	Expenditure on R&D capital	NIL
e)	Recurring	NIL
f)	R&D expenditure % age of turnover	NIL

2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

a.) Efforts in brief, made towards technology absorption
b.) Benefits derived as a result of the above efforts
c.) Information regarding Technology Imported during the last five years.

3. FOREIGN EXCHANGE EARNING AND OUT GO

		2026	2025
a)	Earning in Foreign Exchange (₹ in lakh)	178.53	123.34
b)	Remittance in Foreign Exchange (₹ in lakh)	2.36	0

Place : Bhilwara
Date :26.05.2026

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN:01552629

ANNEXURE – III

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(i) The percentage increase in remuneration of each Director, CFO, CEO & Company Secretary during the Financial year 2025-2026, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-2026 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for Financial year 2025-2026	% Increase in Remuneration in the Financial Year 2025-2026	Ratio of Remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Shri Rajeev Mukhija	1980000	33.33	6.48	Profit before tax decreased by 132.77 and Profit after tax decreased by 85.16%
2.	Smt. Preeti	330000	1.08	-	
3.	Shri Mahendra Kumar Jain	486900	0.02	1.59	
4.	Ms. Shubhangi Janifer	635000	0.05	2.06	
5.	Shri Mayank Jagga	870000	0.13	2.48	

Note: -The remuneration has been paid to Executive Director and whole-time director of the company. The Company has not paid any remuneration to its Non-Executive Directors.

(ii) The median remuneration of the employees of the Company during the financial year was Rs. 305250 per year.

(iii) In financial year, there was an increase in 22.56% in the median remuneration of employees.

(iv) There were 19 permanent employees on the rolls as on 31st March, 2026.

(v) Average percentage Increase made in the salaries of employees other than managerial personnel in the last financial year i.e., 2025-2026 was 16% whereas the increase in the managerial remuneration for the same financial year was 22%.

(vi) It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

ANNEXURE IV

DETAILS OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND NAME OF EVERY EMPLOYEE OF THE COMPANY AS REQUIRED PURSUANT TO 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

S. No.	Name of Employee	Designation	Remuneration per annum (Rs.)	Nature of Employment	Qualifi-cations	Exper-ience	Date of Commence-ment of employment	Age	Detail of last employment held before joining the Company
1	Shri Rajeev Mukhija	Managing Director	1980000	Full time Employment	B.COM	36 Years	01.10.1990	58	Nutech Global Limited, Bhilwara (Raj.)
2	Shri Mayank Jagga	Chief Executive Officer	870000	Full time Employment	B.COM	21 Years	28.08.2020	45	Nutech Global Limited, Bhilwara (Raj.)
3	Ms. Shubhangi Janifer	Company Secretary	635000	Full time Employment	CS M.COM	7 Years	01.01.2019	33	Nutech Global Limited, Bhilwara (Raj.)
4	Shri Mahendra Kumar Jain	Chief Financial officer	486900	Full time Employment	B.COM	49 Years	14.06.2006	70	Rajasthan Silk Mills, Bhilwara (Raj.)
5	Shri Lalit Sharma	Factory Manager	340115	Full time Employment	M.A.	35 Years	01.01.2000	58	Nutech Global Limited, Bhilwara (Raj.)
6	Shri Vishal Puri Goswami	Sales Man	420000	Full time Employment	B.COM	11 Years	01.12.2021	28	Nutech Global Limited, Bhilwara (Raj.)
7	Shri. Niranjna Jain	Computer Engineer	330000	Full time Employment	B.A.	28 Years	01.10.2020	62	Navjeevan Public School, Bhilwara, (Raj.)
8	Shri. Narayan Laddha	Sr. Accountant	280500	Full time Employment	B.COM	31 years	01.04.2018	59	Nutech Global Limited, Bhilwara (Raj.)
9	Smt. Preeti	Director	330000	Full time Employment	MBA	15 years	08.08.2024	41	Nutech Global Limited, Bhilwara (Raj.)
10	Shri Ashok Kumar Dhaker	Computer Operator	321900	Full time Employment	BSC	31 Years	01.09.2000	53	Poddar Design House Limited, Bhilwara

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN : 00507367

Place : Bhilwara
Dated : 26.05.2026

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN : 01552629

MANAGEMENT DISCUSSION AND ANALYSIS

The Management of **NUTECH GLOBAL LIMITED** presents its analysis report covering performance and outlook of the Company. The report has been prepared in compliance as laid down in the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015.The management accepts responsibility for the integrity and objectivity of the financial statements. However, investors and readers are cautioned that this discussion contains certain forward-looking statements that involve risk and uncertainties.

INDIAN ECONOMIC OVERVIEW

The textile industry contributes approximately 2.5% to the national GDP, around 7% to industrial output, and nearly 12% of the country's total export earnings. It is also one of the largest employment-generating sectors, providing livelihoods to over 45 million people, both directly and indirectly, across the entire value chain – from cotton cultivation and yarn production to garment manufacturing and retail.

INDIAN TEXTILE INDUSTRY

The Indian textile industry is diverse, encompassing a wide range of textiles, including Man-made fibres (MMF). The Textile Industry is a vital sector of the Indian economy with a rich history dating back centuries. It is one of the major contributors to India's Gross Domestic Product (GDP) and also one of the largest employers in India. The Indian textile industry is diverse, encompassing a wide range of textiles, including man-made fibres. (MMF) Despite the challenging global environment, the Indian economy with its strong fundamentals and massive demographic strengths seems enroute to outpace other large economies.

India's textile industry is witnessing a strategic shift towards man-made fibres (MMF), aligning with global consumption trends where MMFs constitute approximately 77% of fibre usage. The Indian government has decided to let its USD 23 billion PLI scheme lapse due to underperformance, with no further expansion planned. This decision affects sectors including textiles and MMF.

OUTLOOK

The global economy is expected to moderate over the next two years amid continued geopolitical tensions, trade disruptions, inflationary pressures, and heightened energy-market uncertainty. The outbreak of the US–Iran conflict in February 2026 has added a further layer of risk to the global outlook, contributing to volatility in oil prices, disruptions to trade routes, and increased uncertainty across financial markets. Global growth is projected at 3.1% in 2026 and 3.2% in 2027, while inflation is expected to remain elevated before gradually easing. Although policy support and supplychain adjustments may help stabilize markets, the external environment is likely to remain uncertain and volatile. Businesses may therefore continue to face pressure from cautious consumer demand, fluctuating input costs, and evolving trade dynamics.

The Indian economy grew at an estimated 7.6% in FY26, compared to 7.1% in FY25. This growth was driven by strong consumption and increasing investments, reaffirming India's position as the fastest-growing major economy.

GLOBAL TEXTILE INDUSTRY

Textile market: The global textile market has demonstrated strong growth momentum in recent years. The market is projected to expand from USD 1,065.45 billion in 2026 to USD 1,955.50 billion by 2034, registering a CAGR of 7.11%. Historical growth has been driven by the expansion of global apparel manufacturing, rising household consumption of textiles, the availability of diverse raw fibre sources, increasing demand for home furnishings and the development of large-scale textile mills.

OUTLOOK FOR INDIA

The Indian textile, yarn, and apparel industry remains a major economic contributor but faces challenges such as high production costs, fragmented supply chains, complex export procedures, and raw material price volatility, affecting competitiveness against Vietnam, Bangladesh, and China

OUR BUSINESS OVERVIEW:

The Company has a production of 4.01 million meters of quality fabric per year and a fabric range that diversifies into varied products such as Suiting, Shirting, Ready-Made Garments, Dress Material (Uniform), Home Furnishing. However, competition in the industry is continuously increasing, and the future for the industry looks promising, by strong domestic consumption as well as export demand.

OPERATIONAL REVIEW:

Please refer to the paragraph under the heading “Financial Results” and “Operational Review” in the main Directors’ Report.

SEGMENTWISE PERFORMANCE:

The Management reviewed the disclosure requirement of Segment wise reporting and is of the view that since the company’s products are covered under Textile Industry which is single business segment in terms of AS-17 and therefore separate disclosure on reporting by business segment is not required.

RISKS MANAGEMENT:

The risk management framework of the company ensures compliance with the requirements of the Companies Act, 2013. The Company is exposed to risks from competitions, interest rates, market fluctuations of foreign exchange, compliance risk, raw material price risks and people risk. It has institutionalized the procedure for identifying, minimizing and mitigating risks and the same are reviewed periodically. Your Company has identified the following aspects as the major risks for its operations

1. **COMPETITIVE RISK:**

   The threats to the Company's product include severe competition both in domestic and international markets leading to pricing pressures of finished goods, inflation, foreign exchange fluctuation, volatility in input cost, cotton crop, interest rates, power cost etc. Government Policies also play major role in the growth of the industry.Online trades and fast fashions are the biggest competitive risk in present scenario. Investments in the industries have started picking up with no barriers for entry of new players. Your Company continues to focus on increasing its market share and focusing more on Quality, Cost and Timely delivery that help create differentiation and provide optimum service to its customers to expose competition risk.

2. **FINANCIAL(FUNDING RISK):**

   Any increase in interest rate can affect the finance cost. The Company’s policy is to borrow long-term borrowing in Indian Rupee to avoid any rate variation risks. The Company has adopted a prudent and conservative risk mitigation strategy tominimize interest costs.

3. **FOREIGN EXCHANGE RISK:**

   Foreign exchange risks are quantified by identifying contractually committed future currency transactions. The Company’s policy is to hedge all long-term foreign exchange risk as well as short term exposures within the defined parameters.

4. **COMPLIANCE:**

   The Company is exposed to risks attached to various statutes and regulations including the Competitions Act 2002. The Company is regularly monitoring and reviews the changes in regulatory framework and also monitoring its compliance mechanism so as to ensure that instances of non-compliance do not occur.

5. **RAW MATERIAL PRICE RISK:**

   The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Cotton Yarn. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also, this risk is being managed by way of inventory management and forward booking.

6. **HUMAN RESOURCES RISK:**

   Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

7. **ENVIRONMENT AND SAFETY:**

   The company is conscious of the need for environmentally clean and safe operations. The Company Policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The main thrust of the internal audit process is test and review of controls, independent appraisal of risks, business processes and benchmarking internal controls with best practices.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen them. The Audit Committee of the Board of Directors, Statutory Auditors and Functional Heads are periodically apprised of the internal audit findings and corrective actions to be taken. Audit plays a key role in providing assurance to the Board of Directors.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

This part has been discussed in Board's Report.

HUMAN RESOURCE AND INDUSTRIAL RELATION

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organization Development interventions.Corporate learning and Organization Development is a part of Corporate HR function. It is a critical pillar to support the organization growth and its sustainability over the long run.

DISCLOSURE OF ACCOUNTING TREATMENT:

In preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

CAUTIONARY STATEMENT:

This Management Discussion and Analysis Statement of the Annual Report has been included in adherence to the spirit enunciated in the code of corporate governance approved by the Securities and Exchange Board of India. Statement in the Management Discussion and Analysis describing Company's objectives, projections, estimates, expectation may be forward- looking statements within the meaning of applicable securities laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include economic conditions affecting demand/supply and price conditions in the Government regulations, tax laws, other rules & regulation applicable to the Company and other incidental factors. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinion expressed here are subject to change without notice. The Company undertakes no obligations to publicly update or revise any of the opinions of forward-looking statements expressed in this report, consequent to new information future events, or otherwise. Readers are hence cautioned not to place undue reliance on these statements and are advised to conduct their own investigation and analysis of the information contained or referred to this statement before taking any action with regard to specific objectives.

Statements in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be "Forward Looking Statements" within the applicable laws and regulations. Actual results may vary from these expressed or implied. Several factors that may affect Company's operations include Raw material prices, Government policies, cyclical demand and pricing in the Company's main market and economic developments within India and countries in which the Company conducts its business and several other factors. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

On behalf of the Board of Directors

Place: Bhilwara
Dated:26.05.2026

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN : 00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN : 01552629

GENERAL SHAREHOLDER INFORMATION

1. Annual General Meeting	
Date and Time	30th September, 2026 at 11.00 A.M.
Venue	E-149, RIICO Industrial Area, Bhilwara 311001 Rajasthan
2. Dates of Book Closure	24.09.2026 to 30.09.2026 (both days inclusive)
3. Registered Office	E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan Email: info@nutechglobal.com Website: www.nutechglobal.com Phone: 01482-260701, 260508
4. Financial Year	2025-2026

5. Listing of Equity shares on Stock Exchanges at :

BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai, 400023

6. Stock Code : 531304

7. Stock market Data: Monthly high Low value (in Rs.) at BSE of Company's Share and BSE Sensex is as under:

Month	High	Low
April, 2025	31.50	21.80
May, 2025	26.21	21.36
June, 2025	30.71	20.30
July, 2025	30.16	23.65
August, 2025	27.17	24.76
September, 2025	25.97	24.76
October, 2025	27.30	25.99
November, 2025	27.00	26.01
December, 2025	28.35	24.00
January, 2026	24.00	23.90
February, 2026	31.65	23.90
March, 2026	24.00	23.90

8. Registrars and Share Transfer Agents & Depository Registrar:

M/S BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD
Beetal house, 99 Madangir,
Behind local shopping centre,
Near dada harsukhdasMandir,
New Delhi Ph. 011-29961281,
Fax no. 011-29961284
Email: beetalrta@gmail.com
Website: www.beetalfinancial.com

9. Share Transfer System:

The Company has appointed M/s Beetal Financial & Computer Services Pvt. Ltd. as its Registrar and Share Transfer Agent (RTA) for providing share transfer and other related services to the shareholders. The equity shares of the Company are held in electronic form with NSDL and CDSL. Shareholders can transfer their shares in dematerialized form through their respective Depository Participants in accordance with the applicable rules and regulations.

All matters relating to shareholders, including transfer, transmission, dematerialization, rematerialization and other investor-related services, are handled by the Registrar and Share Transfer Agent. Shareholders may approach the RTA for any queries or grievances relating to their shareholding. The Company ensures that all investor-related matters are attended to within the prescribed time limits and in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.

10. Dematerialization of Share and Liquidity:

The equity shares of the Company are compulsorily traded and settled in dematerialized form under ISIN INE960H01012. The details of shares under dematerialized and physical mode are as under:

Particulars	31st March, 2026	
	No. of Shares	%
No. of shares Dematerialized		
– NSDL	2183974	68.17
– CDSL	396226	12.36
No. of Shares in physical mode	623500	19.47
Total	32,03,700	100.00

11. Distribution of Shareholding as on March 31, 2026

Group of Shares	No. of Shareholders	No. of Share held	Percentage to total Shares
UP to 5000	2095	395105	12.3
5001 to 10000	112	92946	2.90
10001 to 20000	52	77313	2.41
20001 to 30000	14	35355	1.10
30001 to 40000	6	20001	0.62
40001 to 50000	8	34500	1.07
50001 to 100000	13	102642	3.2
100001 and above	20	2445838	76.34
TOTAL	**2320**	**3203700**	**100.00**

12. Shareholding pattern as at March 31,2026

Category Code	Category of Shareholder	Total number of Share	Total Shareholding as a percentage of total number of Shares
			As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group		
(1)	**Indian**		
a)	Individuals/Hindu Undivided Family	1157800	36.14
b)	Central Government/State Government	0	0
c)	Bodies Corporate	66700	2.08
d)	Financial Institution & Banks	0	0
e)	Any Other(Specify)		
	Sub Total(A)(1)	1224500	38.22
(2)	**Foreign**		
a)	Individuals(Non-Resident / Foreign Individuals)	0	0
b)	**Bodies Corporate**	0	0
c)	**Institutions**	0	0
d)	Any Other(Specify)	0	0
	Sub Total(A)(2)	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1224500	38.22
B)	**Public Shareholding**		
(1)	**Institutions**		
a)	Mutual Funds/UTI	0	0
b)	Financial Institutions /Banks	0	0
c)	Central Government/State Government	0	0
d)	Venture Capital	0	0
e)	Insurance Companies	0	0
f)	Foreign Institutional Investors	0	0
g)	Foreign Venture Capital Investors	0	0
h)	Any Other(Specify)	0	0
	Sub Total(B)(1)	0	0

(2)	**Non-Institutions**		
a)	Bodies Corporate	133633	4.17
b)	**Individuals: -**		
	I) Individual Shareholders holding nominal share capital up to Rs. 2 lakhs	763820	23.75
	II) Individual Shareholders holding nominal share capital in excess of Rs. 2 lakhs	1052246	33.00
c)	**Any Other:**		
	i) Non-Resident Indians	1945	0.00
	ii) Hindu Undivided family	27556	0.86
	Sub Total(B)(2)	1979200	61.78
	Total Public Shareholding (B)=(B)(1)+(B)(2)	1979200	61.78
	Total(A)+(B)	3203700	100
C)	Shares Held by Custodian and against which Depository Receipts have been issued	0	0
	Grand Total(A)+(B)+(C)	3203700	100.00

13. Registered Office : E-149, RIICO Industrial Area, Bhilwara -311001 Rajasthan

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Nutech Global Limited** having **CIN:L17114RJ1984PLC003023 and having registered office at E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No	Name of the Director	Director Identification Number (DIN)	Date of appointment in the Company
1	Shyam Sunder Mukhija	01552629	28/11/1994
2	Preeti	10725334	08/08/2024
3	Rajeev Mukhija	00507367	01/01/2010
4	Raj Kumar Agal	10832234	14/11/2024
5	Anuj Nahar	09721622	30/08/2022

The eligibility for appointment / continuity of every Director on the Board of Directors is the responsibility of the management of the Company. My responsibility is to express an opinion based on the verification of the records maintained by the Company, annual disclosure received by the Company from its Directors and verification of the status of DIN data of the Directors available on the Ministry of Corporate Affairs Portal.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is based on the information and records available up to this date and I have no responsibility to update this certificate for the events and circumstances occurring after the date of the certificate.

For R.K. Jain & Associates
Practicing Company Secretaries

Sd/-
CS R. K. Jain
Proprietor
FCS-4584
COP-5866
Peer Review No.1361/2021
UDIN:F004584H000480477

Place : Bhilwara
Date : 26.05.2026

DEEPAK AGAL & CO.
CHARTERED ACCOUNTANTS
F-3, DHANLAXMI CHAMBERS,
SHAM KI SUBJI MANDI
BHILWARA-311 001 (RAJASTHAN)

Independent Auditor's Report

To the Members of
NUTECH GLOBAL LIMITED
Bhilwara

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanyingfinancial statements of **NUTECH GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss(including othercomprehensive income), Statement of Cash Flow and theStatement of Changes in Equity for the year then ended and a summary of significant accounting policiesand other explanatory information, (hereinafter referredtoas "Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of other information. The other informationcomprises the information included in the Company's annual report, but does not include the financialstatements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express anyform of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other informationand, in doing so, consider whether the other information is materially inconsistent with the financialstatements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based onthe work we have performed, we conclude that there is a material misstatement of this other information, we arerequired to report that fact to those charged with governance. We have nothing to report in this regard.

Responsibility of Management and Those charged with governance for the Financial Statements

The Company's management and Board of directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticismthroughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related

disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the AnnexureA, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

(2) As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act**except in IndAS-19 "Employee Benefits" where in the Company has not provided liability for Gratuity on actuarial valuation basis;**

(e) on the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the company has disclosed the impact, if any, of pending litigations on its IND AS financial position in its Ind AS financial statements

(ii) as per the information provided to us by the management, the company has not entered in to long term contract including derivative contracts for which provisioning is required;

(iii) (a) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (Either from borrowed funds, share capital or any other source or kind of funds) by the company to or in any other person(s) or entity(s), including foreign entities ("Intermediaries"), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.

(b) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.

(c) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations given by the management under paragraph (2) (g) (iii) (a) and (b) above contain any material misstatement.

(iv) There is no requirement of transfer of amount in Investor Education & Protection fund. (IEPF).

(v) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the said software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for recordretention.

(3) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

For: DEEPAK AGAL& CO.
CHARTERED ACCOUNTANTS

Sd/-
[DEEPAK AGAL]
PARTNER
M. NO. : 526262
FRN: - 019684Cs
UDIN :-26526262YGXOKC7340

PLACE: BHILWARA
DATE:26.05.2026

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) Property, Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification and appropriately dealt with in the books of accounts

(c) The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.

(e) There are no proceedings have been initiated and are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) Inventories have been physically verified during the year by the Management at reasonable intervals. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

(b) During the year, The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The management has informed that the Quarterly statements submitted to the bank are provisional in nature. According to the information & explanations given to us and on the basis of our examination of the books of account, the Quarterly returns or Statement furnished to the bank are broadly in reconciliation with books of accounts subject to few differences on account of valuation methodology, Wastages, dead stock, reconciliation differences on account of multiple stages of production, stock kept at third party premises, as per explanation of management in the schedule "borrowings" under financial liabilities which is part of current liabilities in the financial statementhas.

(iii) According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not made any investment, not provided any guarantee and has not granted any loans, secured or unsecured, to companies, firms, LLP or any other parties during the year. Hence, point B,C,D,E and F of this clause are not applicable.

(iv) According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors and complied with the provisions of section 185 and 186 of the companies act.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, however closing balance of unsecured loans accepted by the company from Directors/Shareholders/relatives/Corporate is Rs.62.16 Lacs. In our opinion and according to the information and explanation given to us the provisions of Section 73 and 76 of the Companies Act, 2013 and the Rules framed there under, wherever applicable, are being complied with. No order has been passed by company law board against the company

(vi) The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. However the prescribed limits for maintenance of records have not been exceeded, accordingly paragraph 3(vi) of the Order is not applicable.

(vii) (A) According to the records of the Company, undisputed statutory dues including GST, Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service tax, Custom Duty, Cess and other statutory dues have been regularly deposited with the appropriate authorities. Accordingly to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as on last day of the financial year for a period of more than six months from the date they have become payable.

(B) According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, customs duty, GST and cess.

(viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) a. The Company has not defaulted in repayment of loans and other borrowings and interest due thereon to any lender.

b. The Company is a not declared wilful defaulter by any bank or financial institution or government or any government authority.

c. Term loans raised during the year have been applied for the purpose for which those loans were raised.

d. On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (A) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under review and hence, reporting requirements under clause (a) (x) of paragraph 3 of the Order are not applicable to the Company.

(B) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year under review

(xi) a. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

b. According to the information and explanation given to us, no report under sub-section (12)of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules,2014 with the Central Government.

c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not received any whistle blower complaints during the year.

(xii) In our opinion and according to the information and explanations give to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Therefore, the provision of clause 3(xii) of the Companies (Auditor's Report) Order, 2017 is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have not considered the reports of the Internal Auditors in our audit as these reports were not made available to us for our review.

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

(xvii) The company has not incurred cash loss in the current financial year, however company has incurred cash loss in the immediately preceding financial year of Rs.14.52 Lacs.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) CSR provisions as per section 135 are not applicable to companies, so provisions of paragraph 3(xx) are not applicable to company.

(xxi) The company is not required to prepare consolidated financial statements. Hence, clause 3(xxi) is not applicable.

For: DEEPAK AGAL& CO.
CHARTERED ACCOUNTANTS

Sd/-
[DEEPAK AGAL]
PARTNER
M. NO. : 526262
FRN: - 019684C
UDIN :-26526262YGXOKC7340

PLACE: BHILWARA
DATE: 26.05.2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NUTECH GLOBAL LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NUTECH GLOBAL LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: DEEPAK AGAL& CO.
CHARTERED ACCOUNTANTS

Sd/-
[DEEPAK AGAL]
PARTNER
M. NO. : 526262
FRN: - 019684C
UDIN :-26526262YGXOKC7340

PLACE: BHILWARA
DATE: 26.05.2026

BALANCE SHEET AS AT 31st MARCH 2026

(Amount in ₹Lacs)

	Notes	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-current assets			
Property, plant and Equipment and Intangible Assets			
Property, plant and Equipment	1	243.79	253.40
Capital Work-in-Progress	1	0.75	-
Intangible assets	1	2.01	2.53
Intangible assets under development	1		
Financial Assets			
Investments	2	-	-
Loans	3	-	-
Other Financial Assets	4	15.13	15.13
Other Non-current assets	5	-	-
TOTAL NON-CURRENT ASSETS		261.68	271.06
Current assets			
Inventories	6	1,295.10	1,134.75
Financial Assets			
Investments	7	-	-
Trade receivables	8	632.13	373.91
Cash and cash equivalents	9	0.26	3.38
Loans	10	-	-
Other Financial Assets	11	6.95	13.43
Other Current Assets	12	43.41	37.81
TOTAL CURRENT ASSETS		1,977.85	1,563.28
TOTAL ASSETS		2,239.53	1,834.35
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	13	320.37	320.37
Other Equity	14	275.81	260.08
TOTAL EQUITY		596.18	580.45
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	15	148.70	62.16
Provisions	16	-	-
Other Financial Liabilities	17	-	-
Deferred tax liabilities (Net)	18	5.55	0.11
TOTAL NON-CURRENT LIABILITIES		154.25	62.27
Current liabilities			
Financial Liabilities			
Borrowings	19	972.59	893.66
Trade payables	20		
I) Total outstanding dues of micro enterprises and small enterprises		157.44	51.14
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		289.35	184.17
Other Financial Liabilities	21	-	-
Other Current liabilities	22	36.80	36.44
Provisions	23	32.92	26.23
TOTAL CURRENT LIABILITIES		1,489.10	1,191.63
TOTAL LIABILITIES		1,643.36	1,253.90
TOTAL EQUITY AND LIABILITIES		2,239.53	1,834.35
Significant Accounting Policies and Notes on Financial Statements	1 to 47	0.00	0.00

AS PER AUDIT REPORT OF EVEN DATE
For : Deepak Agal & Company
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

Sd/-
[DEEPAK AGAL]
Partner
UDIN :-26526262YGXOKC7340
M. No. : 526262
FRN: - 019684C

Sd/-
(RAJEEV MUKHIJA)
[MANAGING DIRECTOR]
(DIN No.00507367)

Sd/-
(SHYAM SUNDER MUKHIJA)
[DIRECTOR]
(DIN No. 01552629)

PLACE: BHILWARA
DATE: 26.05.2026

Sd/-
(SHUBHANGI JANIFER)
[COMPANT SECRETARY]
M.No. : 55294

Sd/-
(MAYANK JAGGA)
[CEO]

Sd/-
MAHENDRA KUMAR JAIN
[CFO]

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2026

(Amount in ₹ Lacs)

	NOTES	2025-26	2024-25
INCOME			
Revenue from operations	24	4,070.83	3,510.94
Other Income	25	0.84	2.39
TOTAL INCOME		**4,071.67**	**3,513.34**
EXPENDITURE			
Cost of Material Consumed	26	415.69	137.40
Purchase of Stock-in-Trade	27	2,715.62	2,466.85
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	28	-9.39	78.56
Manufacturing Expenses	29	424.07	380.55
Employee Benefits Expensea	30	207.42	188.74
Finance Costs	31	115.06	127.46
Depreciation / Amortisation and Depletion Expenses		30.31	34.74
Other Expenses	32	151.72	148.29
TOTAL EXPENSES		**4,050.50**	**3,562.60**
Profit Before Tax		**21.17**	**-49.26**
Tax Expenses	33		
Current Tax		-	0.00
Deferred Tax		5.44	-20.15
		5.44	**-20.15**
Loss for the Year		**15.73**	**-29.11**
Other comprehensive income:			
Total comprehensive income for the year			
Earnings per equity share of face value of ▫ 10 each		**15.73**	**-29.11**
Basic (in ₹)		0.49	-0.91
Diluted (in ₹)		0.49	-0.91
Significant Accounting Policies and Notes on Financial Statements	1 to 47		

AS PER AUDIT REPORT OF EVEN DATE
For : Deepak Agal & Company
Chartered Accountants

Sd/-
[DEEPAK AGAL]
Partner
UDIN :-26526262YGXOKC7340
M. No. : 526262
FRN: - 019684C

PLACE: BHILWARA
DATE: 26.05.2026

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

Sd/-
(RAJEEV MUKHIJA)
[MANAGING DIRECTOR]
(DIN No.00507367)

Sd/-
(SHYAM SUNDER MUKHIJA)
[DIRECTOR]
(DIN No. 01552629)

Sd/-
(SHUBHANGI JANIFER)
[COMPANT SECRETARY]
M.No. : 55294

Sd/-
(MAYANK JAGGA)
[CFO]

Sd/-
MAHENDRA KUMAR JAIN
[CFO]

STATE MENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026

(Amount in ₹ Lacs)

		Current Year	Previous Year
(A)	**CASH FLOW FROM OPERATING ACTIVITIES**	**31.03.2026**	**31.03.2025**
	Profit before Tax	21.17	-49.27
	Adjustments for :-	-	-
	Depreciation & Amortization Exp.	30.31	34.74
	Interest Income	-1.00	-1.40
	Interest Expenditure	113.64	127.60
	Provision of Gratuity	-	-
	(Profit) / Loss on Sale / Discard of Assets (Net)	-	-
	Operating Profit before Working Capital Changes	**164.11**	**111.68**
	Adjustments for working capital changes :-		
	Inventories	-160.35	39.85
	Trade & Other Receivables	-258.22	-151.55
	Other Financial assets and other assets	0.88	-12.18
	Trade Payables	211.49	-20.95
	Other Financial Liabilities, other liabilities and provisions	7.05	3.48
	Cash Generated from Operations	**-35.04**	**-29.67**
	Less : Taxes Paid (Net)	-0.00	-
	Net Cash Flow from opearting activities	**-35.04**	**-29.67**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment and Intangible Assets	-20.92	-15.89
	Proceeds from disposal of tangible and intangible assets	-	-
	Changes in deposits	-	-
	Changes in Capital Advances	-	-
	Interest Received	1.00	1.40
		-	-
	Net Cash Used in Investing Activities (B)	**-19.92**	**-14.48**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Changes in long term borrowings	86.53	-12.59
	Changes in the long term Finacial liabilities	-	-
	Increase in bank borrowing for Working Capital	78.93	134.24
	Interest Paid	-113.64	-127.60
		-	-
	Net Cash From Financing Activities (C)	**51.83**	**-5.95**
(D)	**Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)**	**-3.13**	**-50.11**
	Closing Balance of Cash & Cash Equivalent	0.26	3.39
	Opening Balance of Cash & Cash Equivalent	3.39	53.50
		-0.00	-0.01

This is the Cash flow statement referred to in our report of even date.

AS PER AUDIT REPORT OF EVEN DATE
For : Deepak Agal & Company
Chartered Accountants

Sd/-
[DEEPAK AGAL]
Partner
UDIN :-26526262YGXOKC7340
M. No. : 526262
FRN: - 019684C

PLACE: BHILWARA
DATE: 26.05.2026

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

Sd/-
(RAJEEV MUKHIJA)
[MANAGING DIRECTOR]
(DIN No.00507367)

Sd/-
(SHYAM SUNDER MUKHIJA)
[DIRECTOR]
(DIN No. 01552629)

Sd/-
(SHUBHANGI JANIFER)
[COMPANT SECRETARY]
M.No. : 55294

Sd/-
(MAYANK JAGGA)
[CFO]

Sd/-
MAHENDRA KUMAR JAIN
[CFO]

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period i.e 01.04.2024	Changes in equity share capital during year 2024-25	Balance at the end of the reporting period i.e 31.03.2025	Changes in equity share capital during year 2025-26	Balance at the end of the reporting period i.e 31.03.2026
320.37	0	320.37	0	320.37

B. OTHER EQUITY

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2024	-	11.25	135.75	7.34	134.85	-	289.20
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	-29.12	-	-29.12
Other Additions / Deductions	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31.03.2025	-	11.25	135.75	7.34	105.74	-	260.08

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2025	-	11.25	135.75	7.34	105.74	-	260.08
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	15.72	-	15.72
Other Additions / Deductions	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31.03.2026	-	11.25	135.75	7.34	121.46	-	275.81

Note -1 - Property, Plant and Equipment

(₹ in Lakhs)

		Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
	Cost as at April 1, 2025	20.91	231.52	922.18	42.79	24.54	16.17	1,258.13	-
	Additions	-	-	20.18	-	-	-	20.18	-
	Disposal	-	-	-	-	-	-	-	-
	Cost as at March 31,2026	20.91	231.52	942.36	42.79	24.54	16.17	1,278.30	-
31st March, 2026	**Accumulated depreciation as at April 1, 2025**	19.95	118.21	787.63	39.53	24.41	15.00	1,004.73	-
	Depreciation for the year	-	6.51	21.72	0.84	0.30	0.42	29.79	-
	Disposal	-	-	-	-	-	-	-	-
	Accumulated depreciation as at March 31, 2026	19.95	124.72	809.34	40.36	24.71	15.42	1,034.51	-
	Net carrying amount as at March 31, 2025	0.96	113.31	134.56	3.27	0.13	1.18	253.40	-
	Net carrying amount as at March 31, 2026	0.96	106.80	133.02	2.43	-0.17	0.75	243.79	-
	Cost as at April 1, 2024	20.91	231.52	919.93	42.79	24.54	16.17	1,255.88	-
	Impact of transition to IND AS	-	-	-	-	-	-	-	-
	Additions	-	-			-	-	-	-
	Disposal	-	-		-	-		-	-
	Cost as at March 31, 2025	20.91	231.52	919.93	42.79	24.54	16.17	1,255.88	-
31st March, 2025	**Accumulated depreciation as at April 1, 2024**	19.95	111.61	762.54	38.82	23.45	14.13	970.50	-
	Depreciation for the year	-	6.60	25.08	0.71	0.96	0.87	34.23	-
	Impact of transition to IND AS							-	-
	Disposal	-	-		-	-		-	-
	Accumulated depreciation as at March 31, 2025	19.95	118.21	787.63	39.53	24.41	15.00	1,004.73	-
	Net carrying amount as at March 31, 2024	0.96	119.91	157.39	3.98	1.09	2.05	285.38	-
	Net carrying amount as at March 31, 2025	0.96	113.31	132.31	3.27	0.13	1.18	251.15	-

- Intangible Assets

		Software	Total
	Cost as at April 1, 2025	5.20	5.20
	Additions	-	-
	Disposal	-	-
	Cost as at March 31,2026	5.20	5.20
31st March, 2026	**Accumulated Amortisation as at April 1, 2025**	2.67	2.67
	Amortisation for the year	0.52	0.52
	Disposal	-	-
	Accumulated depreciation as at March 31, 2026	3.19	3.19
	Net carrying amount as at March 31, 2025	2.53	2.53
	Net carrying amount as at March 31, 2026	2.01	2.01
	Cost as at April 1, 2024	2.59	2.59
	Impact of transition to INDas	-	-
	Additions	2.61	2.61
	Disposal	-	-
	Cost as at March 31, 2025	5.20	5.20
31st March, 2025	**Accumulated Amortisation as at April 1, 2024**	2.15	2.15
	Amortisation for the year	0.52	0.52
	Impact of transition to INDas		-
	Disposal	-	-
	Accumulated Amortisation as at March 31, 2025	2.67	2.67
	Net carrying amount as at March 31, 2024	0.44	0.44
	Net carrying amount as at March 31, 2025	2.53	2.53

	As at 31st March, 2026	As at 31st March, 2025
2. NON-CURRENT INVESTMENTS		
Investments measured at Amortised Cost		
Units		
Amount		
Total	-	-

	As at 31st March, 2026	As at 31st March, 2025
3. LOANS		
(UNSECURED AND CONSIDERED GOOD)		
Total	-	-

	As at 31st March, 2026	As at 31st March, 2025
4. OTHER FINANCIAL ASSETS - NON CURRENT		
Security deposits		
A) Security Deposits (With Govt. Depts.)	15.13	15.13
Total	**15.13**	**15.13**

	As at 31st March, 2026	As at 31st March, 2025
5. OTHER NON-CURRENT ASSETS		
(Unsecured and Considered Good)		-
Total	-	-

	As at 31st March, 2026	As at 31st March, 2025
6. INVENTORIES		
(Refer Note 6.a & 6.b also)		
Raw Materials (Including Material In Transit)	418.52	270.16
Work-in-Progress (includes stock in trade)	238.66	128.95
Finished Goods (Including Stock in Trade)	571.32	671.64
Stores and spares	55.43	54.52
Packing Material	5.91	5.55
Oil and Lubricants	3.17	3.60
Power & Fuel	2.08	0.33
Total	**1,295.10**	**1,134.75**

A. All the above inventories have been valued at Cost or Net realisable value whichever is lower

B. WIP/ Finished Goods Includes Stock in trade also, which is not possible to be seperately allocated due to nature of item

Particulars	As at 31st March, 2026	As at 31st March, 2025
7. INVESTMENTS - CURRENT		
Total Current investment	-	-

	As at 31st March, 2026	As at 31st March, 2025
8. TRADE RECEIVABLES		
A) Undisputed Trade Receivables:-		
Trade receivables Considered good	632.13	373.91
Trade receivables which have significant increase in Credit Risk	-	-
Trade receivables - Credit impaired	-	-
Total (A)	632.13	373.91
B)disputed Trade Receivables:-		
Trade receivables Considered good	0	0
Trade receivables which have significant increase in Credit Risk	0	0
Trade receivables - Credit impaired	0	0
Total (B)	0	0
Total (A+B)	**632.13**	**373.91**

Ageing Schedule of Trade Receivable	As at 31st March, 2026	As at 31st March, 2025
Undisputed Trade Receivables - considered good		
Less than 6 months	429.66	318.61
6 months - 1 year	98.29	48.21
1-2 years	94.61	4.82
2-3 years	9.57	2.27
More than 3 years	-	-
Total	**632.13**	**373.91**

*** Note :**

- The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation
- Amount of Rs.356.18 Lacs (Previous Year - Rs.138.07 Lacs) included in above pertains to the related party debtors .

	As at 31st March, 2026	As at 31st March, 2025
9. CASH AND CASH EQUIVALENTS		
Cash in Hand	0.26	3.38
Balance with bank	-	-
Cash and cash equivalents as per balance sheet	**0.26**	**3.38**

	As at 31st March, 2026	As at 31st March, 2025
10. LOANS		
Total	-	-

	As at 31st March, 2026	As at 31st March, 2025
11. OTHER FINANCIAL ASSETS		
Accrued Interest	1.02	1.02
Accured Job Charges	5.93	12.40
Total	**6.95**	**13.43**

	As at 31st March, 2026	As at 31st March, 2025
12. OTHER CURRENT ASSETS		
(Unsecured and Considered Good)		
Balance with Govt. Departments		
TDS Receivable	6.86	6.18
Income Tax Refundable	4.57	4.57
Advance against Income Tax (Appeal)	0.34	0.34
Duty draw back receivble	0.12	0.35
Rodtep receivable	0.12	6.80
GST Receivable	2.87	5.52
GST Refundable	5.38	3.74
TCS on Purchases	-	0.01
	-	-
Others :	5.56	6.91
Prepaid Expenses	17.58	3.38
Total	**43.41**	**37.81**

(Amount in ₹Lacs)

	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amounts	No. of Shares	Amounts
13. SHARE CAPITAL				
Authorised Share Capital				
Equity Shares of ` 10 each	4,000,000	400.00	4,000,000	400.00
	4,000,000	400.00	4,000,000	400.00
Issued, Subscribed and Paid up:				
Equity Shares of ` 10 each fully paid up (Previous Year	3,203,700	320.37	3,203,700	320.37
Total	**3,203,700**	**320.37**	**3,203,700**	**320.37**

13.1 The details of shareholders holding more than 5% shares :

	31st March, 2026		31st March, 2025	
	No. of Shares	% held	No. of Shares	% held
Shyam Sunder Mukhija	610,100	19%	610,100	19%
Rajeev Mukhija	495,200	15%	495,200	15%
Ritu Mukhija	219,000	7%	219,000	7%
Mayank Jagga	166,600	5%	166,600	5%
Minal Mukhija	201,500	6%	201,500	6%
Sanjeev Mukhija	182,000	6%	182,000	6%

13.2 Promoter Group Shareholding

	31st March, 2026		Change in Shareholding during the year
	No. of Shares	% held	
Shyam Sunder Mukhija	610,100	19%	0.00%
Rajeev Mukhija	495,200	15%	0.00%
Santosh Mukhija	52,500	2%	0.00%
Navlok Exhibitors Pvt. Ltd.	66,700	2%	0.00%
Total	1,224,500	38%	

13.3 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2026 No. of Share	As at 31.03.2025 No. of Share
Equity Shares at the beginning of the year	3,203.700	3,203.700
Add: Issued During the Year	0	0
Equity Shares at the end of the year	**3,203,700**	**3,203,700**

(Amount in ˙Lacs)

	As at 31st March, 2026	As at 31st March, 2025
14. OTHER EQUITY		
Capital Reserve		
As per last Balance Sheet	11.25	11.25
	11.25	**11.25**
Securities Premium		
As per last Balance Sheet	135.75	135.75
Add : On issue of shares	-	-
	135.75	**135.75**
General Reserve		
As per last Balance Sheet	7.34	7.34
Add: Transferred from Retained Earnings	-	-
	7.34	**7.34**
Retained Earnings		
As per last Balance Sheet	105.74	134.85
Add: Profit for the year	15.72	-29.12
Less: Appropriations		
	121.46	**105.74**
Other Comprehensive Income (OCI)		
As per last Balance Sheet		
Add: Movement in OCI (Net) during the yea r	-	-
Total	**275.81**	**260.08**

	As at 31st March, 2026	As at 31st March, 2025
15. BORROWINGS		
Secured		
Term Loans- from Banks		
- From Yes Bank Mortgage Loan	-	-
- From ICICI Business Loan	29.55	-
- From HDFC Bhilwara	-	-
Other Secured Loan		
Sub Total (A)	29.55	-
Unsecured		
From Director and Relatives	119.14	62.16
Sub Total (B)	119.14	62.16
Total (A)+(B)	**148.70**	**62.16**

Details of Unsecured Loan

Unsecured loan taken from Directors and relative and are interest free. Due to Non specific terms of repayment and maturity terms, the book value has been taken as carrying value.

	As at 31st March, 2026	As at 31st March, 2025
16. PROVISIONS - NON CURRENT		
Provision for Gratuity	-	-
Total	**-**	**-**

	As at 31st March, 2026	As at 31st March, 2025
17. OTHER FINANCIAL LIABILITIES - NON CURRENT		
Security Deposits from Agents & Deffered Creditors	-	-
Total	**-**	**-**

18. DEFERRED TAX LIABILITIES (NET)

The movement on the deferred tax account is as follows:

	As at 31st March, 2026	As at 31st March, 2025
At the start of the year	0.11	10.10
Charge/(credit) to Statement of Profit and Loss	5.44	10.16
At the end of year	**5.55**	**20.26**

Component of Deferred tax liabilities / (asset)	As at 31st March, 2026	As at 31st March, 2025
Deferred tax liabilities / (asset) in relation to:		
Property, plant and equipment	35.72	45.11
Gratuity & Leave in cashment & Element cover under 43B/43Bh	-29.48	-6.92
Element cover under 43B/43Bh	-	-
Unabsorbed Business loss and Depreciation	-0.68	-17.93
Total	**5.55**	**20.26**

	As at 31st March, 2026	As at 31st March, 2025
19. BORROWINGS - CURRENT		
Secured		
Working Capital Loans		
From Banks		
- Cash Credit & WCDL	857.29	854.97
- EPC Limit	100.00	38.68
- Current maturity of Trem Loan	15.30	-
Sub Total (A)	**972.59**	**893.66**
Unsecured		
Other Loans and Advances	-	-
From Banks		
Sub Total (B)	-	-
Total (A)+(B)	**972.59**	**893.66**

C. Cash Credit Limits are secured against by way of Hypothication of entire current assets along with First charge on fixed assets of the Company. It is also secured by personal guarantee of the directors of the company. The Cash Credit is Repayable on demand and carries interest @ 8.35% p.a. , WCDL @ 8.15 & EPC lIMIT @7.65%

D. The company is engaged in manufacturing activities directly as well through third parties and hence, there is continues movement of stock at various locations. Further, there are mutiple stages of manufacturing involved in fabric producion which involves conversion from yarn to gray to finish fabric. The stock statements submitted to bank are broadly as per best estimate and available quantities as per books of accounts, subject to physical verification and audit. There may be few differences in books/ stock statement due to shrinkage, reconciliation with job workers, ongoing conversion cycle at various stage of poduction, approximation with regards to valuation, wastage, shrinkage and quality wise bifurcation. In case of Creditors, the company is considering Creditors for raw material/ Fabric only for DP calculation purposes. Based on above, there are no material differences. whcih require specific reporting.

20. TRADE PAYABLES	As at 31st March, 2026	As at 31st March, 2025
I) Total outstanding dues of micro enterprises and small enterprises	157.44	51.14
II) Total outstanding dues of creditors other than micro enterprises and small enterprises	289.35	184.17
Total	**446.79**	**235.30**

Ageing Schedule of Trade Payable	As at 31st March, 2026	As at 31st March, 2025
MSME		
Less than 1 year- Undisputed	156.66	48.09
1-2 years -Undisputed	0.35	2.55
2-3 years- Disputed	0.43	0.26
More than 3years- Undisputed	0.00	0.24
Total	**157.44**	**51.14**
Other than MSME		
Less than 1 year- Undisputed	262.84	160.86
1-2 years -Undisputed	5.97	5.39
2-3 years -Undisputed	4.62	4.35
More than 3 Years - Disputed	15.92	13.57
Total	**289.35**	**184.17**

- The balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation.

Dues to Micro, Small & Medium Enterprises:-

20.1 The Government of India has promulgated an act namely "The Micro, Small & Medium Enterprises Development Act 2006" which comes into force with effect from October,2 2006. As per The Act, the Company is required to identify the Micro & Small Enterprises. The Company has initiated the process of identification of such suppliers. The bifurcation of MSME creditors in above schedule is based on the confirmation & information received from supplier with regards to their status as MSME. No third party verification available regarding this. Bifurcation based on input received from the supplier themselves.Further, the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest liability.

21. OTHER FINANCIAL LIABILITIES - CURRENT	As at 31st March, 2026	31st March, 2025
Total	-	-

22. OTHER CURRENT LIABILITIES	As at 31st March, 2026	As at 31st March, 2025
-TDS Payable	1.96	3.80
-Out standing Exp.	12.89	10.74
-Bonus Payable	2.20	3.63
-Salary Wages Payable	13.06	12.44
-Employee benefits /Leave Encashment Payable	6.69	5.74
-GST Payable	0.01	0.03
-TCS Payable	-	0.07
Total	**36.80**	**36.44**

23. PROVISIONS - CURRENT	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax	0.00	-
Provision for Gratuity	32.92	26.23
Total	**32.92**	**26.23**

	2025-26	2024-25
24. REVENUE FROM OPERATIONS		
(Refer Note Below)		
SALE OF PRODUCTS		
Finish fabrics sales Including Export Sales	3518.25	2,964.32
Finish fabrics Export Sales	165.91	168.81
Grey fabrics sales	91.38	51.36
Yarn Sales	43.17	59.09
Other Operating Income	0.33	-
	3819.04	3,243.59
SALE OF SERVICES		
Job Weaving Receipts	244.48	255.64
OTHERS		
Duty Drawback Receivable	2.40	3.94
Rodtep Export Sales	2.94	3.46
Foreign Exchange Fluctuation (Net)	1.97	4.31
Total	**4,070.83**	**3,510.94**
Total	**4,070.83**	**3,510.94**

-Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

- Inter Unit Solar Power Sales has been netted off in the financial statements.

	2025-26	2024-25
25. OTHER INCOME		
Interest - on Income tax refund	**0.39**	**0.25**
Interest - on Debtors & Others	**0.45**	2.14
Total	0.84	2.39

	2025-26	2024-25
24.1 Other Comprehensive Income		
		-
TOTAL	-	-

	2025-26	2024-25
26. COST OF RAW MATERIALS CONSUMED		
YARN		
Opening stock	270.16	232.61
Add: Purchases Net	564.06	174.95
Add: Purchasing Expenses	-	-
	834.21	407.56
Less: Closing stock	418.52	270.16
	415.69	137.40

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

	2025-26	2024-25
27. PURCHASE OF STOCK IN TRADE		
Finish Fabric Purchase Net	2,279.62	1,846.43
Grey Fabric Purchase Net	436.01	620.42
	2,715.62	2,466.85

* Stock in trade includes fabrics further processed, graded, packed and sold to cutomers.

	2025-26	2024-25
28. CHANGES IN INVENTORIES		
Inventories (at close)		
Finished Goods / Stock-in-Trade	571.32	671.64
Work-in-Progress	238.66	128.95
	809.98	800.59
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	671.64	707.53
Work-in-Progress	128.95	171.62
	800.59	**879.15**
Total	**-9.39**	**78.56**

	2025-26	2024-25
29. MANUFACTURING EXPENSES		
Stores Consumption	33.67	23.05
Power & fuel	90.27	84.60
Repairs to Building	0.73	1.31
Repairs to Machinery	8.04	9.83
Design & Development	7.13	7.45
Processing Charges	244.99	231.32
Production Contract Based Payments	39.22	22.99
	424.07	380.55

	2025-26	2024-25
30. EMPLOYEE BENEFITS EXPENSES		
(Refer note 41)		
Salaries and Wages	191.30	176.95
Contribution to Provident Fund	4.95	4.99
Contribution to ESI	0.52	0.68
Staff Welfare Expenses	3.72	3.40
Gratuity Fund	6.93	2.72
Total	**207.42**	**188.74**

	2025-26	2024-25
31. FINANCE COSTS		
Interest Expenses*	112.64	126.20
Other Borrowing Costs	2.42	1.26
Total	**115.06**	**127.46**

	2025-26	2024-25
31.1 Interest Expenses*		
Short Term Borrowings	77.99	74.90
Long Term Borrowings	-	-
Secured from banks	3.42	0.62
Unsecured	9.75	17.62
Other Interest	0.00	0.15
Creditors	22.47	34.31
	113.64	127.60
Less: Interest Received		-
On Security & Other Deposits	1.00	1.40
On Debtors & Others	-	-
TOTAL	112.64	126.20

32. OTHER EXPENSES	2025-26	2024-25
Establishment/Administrative Expenses		
Professional Fees	3.72	2.59
Insurance	5.18	5.00
Other Repairs	3.82	3.29
Travelling Expenses	11.07	15.08
Payment to Auditors	1.05	1.05
Director Remuneration	19.80	14.85
Telephone & Truncalls	1.20	1.47
Office Rent	20.21	26.50
Postage & Telegram	3.37	3.66
Printing & Stationery	1.27	1.28
Vehicle Running & Maintnance (incl.local conveyance)	5.41	5.66
Office Expenses	2.22	2.48
Fee & Subscription	7.06	6.98
Misc. Expenses	0.51	0.45
Certification Fees - ISO 9001-2008-2015	0.18	0.22
Audit Expenses	0.10	0.05
GST PAYMENT 2018-19	-	0.28
	86.16	**90.92**
Selling and Distribution Expenses		
Freight, Octroi & Cartage	5.87	5.32
Packing & Forwarding Expenses	16.88	17.53
Agency Commission	21.00	18.89
Advertisement & Sales Promotion	2.18	3.78
Export Exp.	17.31	9.71
Sundry Balances Written off	(1.39)	-1.15
Agency Commission (Export)	3.70	3.30
	65.56	**57.38**
Total	**151.72**	**148.29**

32.1 Payment to Auditors as :

Particulars	2025-26	2024-25
(a) Auditor:		
Statutory Audit Fees	0.87	0.87
Tax Audit Fees & Other Reimbursements	0.12	0.12
Other reimbursements	0.06	0.06
(b) Certification and Consultation Fees		
Total	**1.05**	**1.05**

33. TAXATION	2025-26	2024-25
Income tax recognised in Statement of Profit and Loss		
Current tax	-	-
Deferred tax	5.44	-20.15
Total income tax expenses recognised in the current year	5.44	**-20.15**

NOTES TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 MARCH 2026

34. CORPORATE INFORMATION

"NUTECH GLOBAL LIMITED" is a Public Company domiciled in India and incorporated under the provision of the Companies Act, 2013. The Company is engaged in manufacturing and trading of fabrics. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on one recognized stock exchanges in India. The registered office of the Company is located at E-149, RIICO Industrial Area, Bhilwara RJ 311001 IN. The financial statements were authorized for issue in accordance with a resolution of the directors.

35. STATEMENT OF COMPLIANCE

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared financial statements for the year ended March 31, 2026 in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) together with the comparative period data as at and for the year ended March 31, 2026.

The Company has consistently applied accounting policies to all periods presented in these financial statements

36. SIGNIFICANT ACCOUNTING POLICIES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(A) Basis of preparation

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below.

(B) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.
Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle
Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

(C) Use of estimates and judgments

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below:

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

(D) Fair value of Financial Instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability

Or

• In the absence of a principal market, in the most advantageous market for the asset or liability.
In determining the fair value of its financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value and such value may never actually be realized. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Refer Note No.—38 in for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amount approximate fair value due to the short maturity of these instruments.

(E) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(F) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis GST and other taxes on sales are excluded from **revenue.**

Rendering of services

Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

Interest income

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

Other operational revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Other income

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

(G) Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. All other repair and maintenance costs are recognized in profit or loss as incurred. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work-in-progress comprises cost of fixed assets that are not yet installed and ready for their intended use at the balance sheet date.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation

Depreciation on property, plant and equipment is provided so as to write off the cost of assets less residual values over their useful lives of the assets, using the straight line method as prescribed under Part C of Schedule II to the Companies Act 2013.

When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

(H) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

(I) Inventories

Inventories are valued as under:

Raw material	- At Cost or NRV whichever is lower
Stock in process	- At Cost or NRV whichever is lower
Stores, spares etc.	- At Cost or NRV whichever is lower
Finished Goods	- At lower of Cost or Net Realizable value.

- **Raw materials:** cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
- **Finished goods and work in progress**: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis
- **Traded goods:** Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

(J) Impairment of non-financial assets - property, plant and equipment and intangible assets

The Company assesses at each reporting date as to whether there is any Indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such Indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

(K) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

(L) Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(M) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. Tax expense relating to items recognised outside Statement of profit and loss is recognised outside Statement of profit and loss. Tax are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date. Company has decided to pay tax U/S 115BAA announced in the Taxation (Amendment) Ordinance 2019 by finance minister.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax includes MAT tax credit.

(N) Foreign currency

These financial statements are presented in Indian rupees, which is the functional currency of Limited. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

(O) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(P) Financial instruments

(1) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement

A. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(2) Financial liabilities

A. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(3) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(Q) Employees Benefit:

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regards.

R) Leases
As lessee

Initial measurement

Long term lease
The company does not have any long term lease contract liabilities.

Short term lease
Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. Low value lease is for which the underlying asset is of low value. If the company elected to apply short term lease/Low Value Lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

(S) Exceptional items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

37. FINANCIAL INSTRUMENTS BY CATEGORY:
The carrying value and fair value of financial instruments by categories as at 31.03.2026

(₹in Lacs)

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	0.26	0	0	0.26	0.26
Trade Receivables	632.13	0	0	632.13	632.13
Other Financial Assets	22.08	0	0	22.08	22.08
Liabilities					
Trade Payables	446.79	0	0	446.79	446.79
Borrowings	1121.29	0	0	1121.29	1121.29
Other Financial Liabilities	36.80	0	0	36.80	36.80

The carrying value and fair value of financial instruments by categories as at 31.03.2025

(₹in Lacs)

Particulars	Amortized cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	3.38	0	0	3.38	3.38
Trade Receivables	373.91	0	0	373.91	373.91
Other Financial Assets	28.56	0	0	28.56	28.56
Liabilities					
Trade Payables	235.30	0	0	235.30	235.30
Borrowings	955.81	0	0	955.81	955.81
Other Financial Liabilities	36.44	0	0	36.44	36.44

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortized value:-

Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortized value.

Loans from Banks: As the interest is being charged itself on current market rates and the EIR is approx. similar to its interest rates charged. Hence Carrying value is considered as its amortized cost.

FAIR VALUE HIERARCHY –

No Financial Assets/Liabilities falls under level 1, level 2 or Level 3 category, hence, no such asset/liability has been valued at either through FVTOCL /FVTPL.

38. CONTINGENT LIABILITIES

In opinion of the management, there may be some lawsuits, claims, demand or proceedings against company, which arise in normal course of business. However, there is no such matter pending that the company expects to be material in relation to its business and which requires specific disclosures. The management is confident of getting the verdict in its favor and therefore, no, liability on this account is anticipated and hence no specific disclosure is being made for the contingent liability.

39. MANAGERIAL REMUNERATION/ SALARY

Details of Remuneration paid to directors as under:-

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	[Amount in Rs. lacs]	[Amount in Rs. lacs]
Directors' Salary	25.48*	19.93*

*** It includes PF contribution by company (Basic Pay – Rs.23.10 lacs and PF contribution – Rs. 2.38 Lacs)**

40. Disclosure of related party transactions pursuant to IND AS 24 "Related Party Disclosures".

A) Details of Related Parties:-

Name	RELATION
SH. RAJEEV MUKHIJA	Key Managerial Personnel (KMP)
SH. SANJEEV MUKHIA	Relatives of Key Managerial Personnel (KMP)
SH. SHYAM SUNDER MUKHIJA	
SH. ROHAN MUKHIJA	
SH. MAYANK JAGGA	
GOLDEN SEAM TEXTILES PRIVATE LIMITED	Associate concern
SHREE SHYAM SUNDER MUKHIJA	
NAVLOK EXHIBITORS PRIVATE LIMITED	
NUTECH REFRACTORIES PRIVATE LIMITED	
JASWANT FILLING STATION	

(B) Disclosure of related party transactions:

Sr. No.	Nature of transaction/relationship/ major parties	Relationship	2025-26	2024-25
			Amount	Amount
1	**Purchase of goods & services**			
	M/S NARAIN DAS SHYAM SUNDER	RELATIVE OF KMP	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	548.10	632.29
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
2	**Sale of goods & services**			
	(a) Sale of goods			
	GOLDEN SEAM TEXTILES PRIVATE LIMITED	ASSOCIATE CONCERN	-	0.12
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	261.01	139.63
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	0.00	0.00

3	**Remuneration paid to KMP and RKMP**			
	SH. RAJEEV MUKHIJA	KMP	19.80	14.85
	SH. ROHAN MUKHIJA	RELATIVE OF KMP	3.00	3.00
	SMT. PREETI JAGGA	RELATIVE OF KMP	3.30	3.30
	SH. MAYANK JAGGA	KMP	8.70	7.50
4	**Miscellaneous Expenses Paid**		**2025-26**	**2024-25**
	SH. SANJEEV MUKHIA (RENT)	RELATIVE OF KMP	0.00	0.00
	SH. RAJEEV MUKHIJA (INTEREST)	KMP	2.02	2.02
	SH. SHYAM SUNDER MUKHIJA (INTEREST)	RKMP	7.74	15.60
	SH. ROHAN MUKHIJA	RELATIVE OF KMP	-	12.17
5	**Net Interest**			
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	0.00	0.00
	NUTECH REFRACTORIES PRIVATE LIMITED	ASSOCIATE CONCERN	0.00	0.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	12.45	21.66
6	**Loans and advances taken and repaid**			
	A) Loans Taken			
	SH. SHYAM SUNDER MUKHIJA	RKMP	159	423.50
	SH. RAJEEV MUKHIJA	KMP	-	48.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	-	1.00
	B) Loans Repaid			
	SH. SHYAM SUNDER MUKHIJA	RKMP	108.97	434.89
	SH. RAJEEV MUKHIJA	KMP	1.81	12.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	-	1.00

(C) Amount due to/from related parties:

Sr. No.	Nature of transaction/relationship/major parties	Relationship	2025-26	2024-25
			Amount	Amount
1	**Trade Receivables**			
	GOLDEN SEAM TEXTILES PRIVATE LIMITED	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED	ASSOCIATE CONCERN	356.18	138.07
	NS ENTERTAINMENT PVT. LTD.	ASSOCIATE CONCERN	-	-
2	**Security Deposit**			
	SH. SANJEEV MUKHIA	RKMP	0.00	0.00
3.	**Trade Payable**			
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED	ASSOCIATE CONCERN	-09.71	-14.45

41. Other Notes

EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	20.22	26.50
Total	20.22	26.50

IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

	% Total Consumption	Value (In Rs. Lacs)	% Total Consumption	Value (In Rs. Lacs)
Particulars	Current Year	Current Year	Previous Year	Previous Year
Raw Material				
Imported	0%	-	%	-
Indigenously obtained	100%	415.69	100%	137.40
Spare Parts				
Imported	19.70%	6.63	10.00%	2.31
Indigenously obtained	80.30%	27.04	90.00%	20.74

VALUE OF IMPORTS CALCULATED ON CIF BASIS

Particulars	Current Year	Previous Year
Raw Material	Nil	Nil
Components and Spares Parts	6.63	6.68
Capital Goods	Nil	1.32
Total	6.63	8.00

RETIREMENT BENEFITS

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.

(b) Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.

The Disclosures with respect to "Ind AS 19 Employee Benefits" are as under:

A. Defined Contribution Plans

a. Employer's Contribution to Provident Fund

b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Employer's contribution to Provident Fund	4.95	4.99
Employer's Contribution to Employees' State Insurance	0.52	0.68

B. Defined Benefit Plans

Gratuity (Non-Funded)

Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Actual Value of Gratuity as at the beginning of the year	26.23	26.55
Gratuity provided/ (Reversed) during the year	6.93	2.72
Gratuity paid for the year	0.24	3.04
Actual Value of Gratuity as at end of the year	32.92	26.23

C. Leave Encashment (Non- Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Actual Value of Leave Encashment as at the beginning of the year	5.74	5.40
Leave Encashment provided during the year	1.15	0.86
Leave Encashment paid for the year	0.21	0.52
Actual Value of Leave Encashment as at end of the year	6.68	5.74

Note 42 -SEGMENT REPORTING

The company's principal business activity is selling the product of Cotton & Synthetic fabrics. The Company has two segments viz Textile and Solar Power. As the Quantitative threshold limit of Solar Power Segment do not meet the limit as specified in IND AS 108, hence the separate report information about each operating segment is not necessary for the company.

NOTE 43 – Disclosures as per amendments in Schedule III of Companies Act, 2013 with notification issued on 24th March 2021

Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 with respect to below mentioned clauses is "NIL"

a. Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))
b. Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))
c. Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))
d. Intangible Assets under development (Para a(ii)(XIII)(Y)(v))
e. Details of Benami property held (Para a(ii)(XIII)(Y)(vi))
f. Willful Defaulter (Para a(ii)(XIII)(Y)(viii))
g. Relationship with struck of Companies (Para a(ii)(XIII)(Y)(ix))
h. Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))
i. Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xiii))
j. Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))
k. Undisclosed Income (Para a(iii)(ix))
l. Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))

NOTE 44 – The Code on Social Security, 2020

The Code on Social Security, 2020 ('code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders. The Company will assess the impact on its financial statements in the period in which the related rules to determine the financial impact are notified and the Code becomes effective.

NOTE 45 – Transactions with/as intermediaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity (ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

NOTE - 46

Ratio Analysis

S. No.	Ratio	Basis of calculation	31.03.2026		31.03.2025		Increase/ Decrease % from Previous Year	Comment (If more than 25% decline as compared to previous year)
1	Current Ratio	Current Assets	1977.85	1.33	1563.28	1.31	**1.24%**	Nil
		Current Liabilities	1489.10		1191.63			
2	Debt-Equity Ratio	Total Liablities	1643.36	2.76	1253.90	2.16	**27.60%**	The D/E ratio has increased due to increase in borrowings of The company on account of various expansion. The company expects The same to decline in next year.
		Total Shreholder Equity	596.18		580.45			
3	Debt Service Coverage Ratio	Earnings available for debt service	166.53	1.28	112.94	0.89	**44.17%**	Nil
		Debt Service	130.36		127.46			
4	Return on Equity Ratio	PAT	15.73	2.67%	-29.11	-4.89%	**154.66%**	Nil
		Average Shareholders Equity	588.31		595.01			
5	Inventory turnover ratio	Turnover	4070.83	3.35	3510.94	3.04	**10.20%**	Nil
		Average Inventory	1214.92		1154.67			
6	Trade Receivables turnover ratio	Net Credit Sales	4070.83	8.09	3510.94	11.78	**-31.28%**	The ratio has declined mainly due to allowability of higher credit to attract new customers. The company expects the same to stablise in next year.
		Average Accounts Receivable	503.02		298.14			
7	Trade payables turnover ratio	Net Credit Purchase	3279.68	9.62	2641.80	14.68	**-34.50%**	The ratio has declined mainly due to availment of higher credit from suppliers. The company expects the same to stablise in next year.
		Average Accounts Payables	341.05		179.93			
8	Net capital turnover ratio	Total Sales	4070.83	2.18	3510.94	2.10	**3.75%**	Nil
		Average Working Capital	1866.21		1669.87			
9	Net profit ratio	PAT	15.73	0.39%	-29.11	-0.83%	**146.61%**	Nil
		Net Sales	4070.83		3510.94			
10	Return on Capital employed	EBIT	136.22	18.15%	78.20	12.17%	**-49.20%**	The ROCE has declined due to higher blockage of funds in working capital. The same is expected to stablise in next year.
		Capital Employed	750.43		642.72			

NOTE 47 - In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets whether debit or credit in the ordinary course of business will not be less than the amount at which they are stated in the Balance-Sheet and provision for all known liabilities has been made.

For DEEPAK AGAL & CO.
Chartered Accountants
Firm Reg. No. 019684C

Sd/-
DEEPAK AGAL
Partner
UDIN :- 26526262YGXOKC7340
M.No. 5262629
FRN : 019684C

Place: BHILWARA
Date: 26.05.2026

NUTECH GLOBAL LIMITED

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN:01552629

Sd/-
(SHUBHANGI JANIFER)
Company Secretary

Sd/-
(MAYANK JAGGA)
CEO

Sd/-
(MAHENDRA KUMAR JAIN)
CFO

Pride®

SUITINGS

NUTECH GLOBAL LIMITED

E-149, RIICO Industrial Area, Bhilwara - 311001 (Raj.)