



36th Annual Report

2019-20

NUTECH GLOBAL LIMITED

(ISO 9001: 2015 COMPANY)

BOARD OF DIRECTORS
Rajeev Mukhija, Managing Director
Shyam Sunder Mukhija
Radhika Mukhija
Anil Dasot
Anil Ladha

COMPANY SECRETARY
Shubhangi Janifer

AUDITORS
M/s O.P. Dad & Co.
1st Floor, Balaji Complex
Pur Road, Bhilwara (Raj.)

BANKERS
HDFC BANK LIMITED
Gadhbor Tower, Sabun Marg,
Bhilwara - 311001 (Raj.)

REGISTERED OFFICE
E-149, RIICO Industrial Area,
Bhilwara - 311001 (Raj.)

WORKS
E-149, RIICO Industrial Area,
Bhilwara - 311001 (Raj.)

Contented	Page
Report of the Directors	1-19
Mgmt. Discussion & Analysis	20-21
General Shareholder’s information	22-25
Report of the Auditors	26-31
Balance Sheet	32
Profit & Loos Account	33
Cash Flow Statement	34
Notes 1 to 42	35-56

REGISTRAR & TRANSFER AGENTS
Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 99 Madangir, Behind Loca Shopping
Centre, Near Dada Harsukh Dass Mandir, New Delhi

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area,
Bhilwara -311001, Rajasthan

Tel.: +91 1482 260508, Email ID: info@nutechglobal.com

CIN: L17114RJ1984PLC003023: Website: www.nutechglobal.com

NOTICE

Notice is hereby given that the **THIRTY SIXTH ANNUAL GENERAL MEETING** of the Members of **NUTECH GLOBAL LIMITED** will be held as scheduled below:-

Day : Wednesday
Date : 30.09.2020
Time : 11.00 A.M.
Place : E-149, RIICO Industrial Area, Bhilwara -311001 (Rajasthan)

to transact the following Business:

Ordinary Business:

- 1) To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2020, together with Reports of the Board the Director and Auditors thereon.
- 2) To Re appoint Smt. Radhika Mukhija (DIN: 00507397), who retires by rotation and being eligible, offers herself for re-appointment.
- 3) To Appoint M/s RHDA & Associates (FRN.014438C) as Statutory Auditors and to fix remuneration in place of M/s O.P. Dad & Co (FRN. 002330C) retiring auditor whose tenure expire at the ensuing general meeting.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to recommendation of the Audit Committee and pursuant to the provisions of Section 139 and other applicable provisions of the companies act,2013 and Rules made thereunder M/s RHDA & Associates (Firm Registration No 014438C) Bhilwara be and hereby appointed as an statutory Auditor in place of M/s O.P. Dad & Co., Chartered Accountants (FRN. 002330C) whose tenure expires at the conclusion of ensuing Annual General Meeting. RHDA & Associates (Firm Registration No 014438C) have confirmed their independence and eligibility under the provisions of the Act and Listing Regulations to hold office until the conclusion of the 39th Annual General Meeting of the company".

Special Business:

- 4) Reappointment of Mr. Rajeev Mukhija (DIN.00507367) as a Managing Director for a period of three years effective from 1st January, 2021.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special resolution:

"RESOLVED THAT pursuant to the provisions of Section 196,197 & 203 of the Companies Act 2013 read with Schedule V and other applicable provisions, if any of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment, modification,

variation or reenactment thereof), Subject to the approval of members in the Annual General Meeting, such other consents and permissions as may be necessary, consent the Board of Directors be and is hereby accorded for the re-appointment of Shri Rajeev Mukhija (DIN.00507367) as a Managing Director of the Company for a period of three years effective from 1st January, 2021 on the following terms and conditions mentioned in the Explanatory Statement. The terms and conditions in respect of his appointment as a Managing Director of the company inter-alia contains the following:-

(1) Period of re-appointment as a Managing Director of the company for three years w.e.f. 01.01.2021.

(2) **Salary:** Rs 165000-10000-195000/- per month (time scale).

(3) **Perquisites:** Shri Rajeev Mukhija will be entitled to the perquisites/benefits of residential accommodation or house rent allowance in lieu thereof; Gas, Electricity, Water, Furnishings; Medical expenses reimbursement for self and family; leave travel concession, club fees and personal accident insurance in accordance with the rules of the Company subject to limit of an amount equal to the annual salary.

Provisions for the use of the Company's car for official and personal use and telephone at residence shall not be included in the computation of the perquisites for the purpose of calculating the said ceiling. The Company's contribution to provident fund, gratuity payable as per rules of the Company and encashment of the leave at the end of the tenure shall not be included in the computation of the limits for the remuneration and perquisites as aforesaid.

FURTHER RESOLVED that in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V to the Companies Act, 2013 or any other relevant Statutory enactment(s) thereof in this regard, the Board of Directors be and are hereby authorised to vary or increase the remuneration including salary, commission, perquisites, allowances etc. within such prescribed limit or ceiling and the above referred terms and conditions of re-appointment of Mr. Rajeev Mukhija, shall be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members for their approval.

FURTHER RESOLVED that if in any financial year during the currency of tenure of the Managing Director, the Company has no profits or its profits are inadequate the appointee shall be entitled to minimum remuneration by way of Basic Salary, Perquisites, allowances not exceeding the limits specified under para 1 (A) of Section II, Part II of Schedule V to the Companies Act, 2013."

Regd. Office:
E-149, RIICO Industrial Area
Bhilwara-311001 (Rajasthan)

Place: Bhilwara
Dated: 29th June, 2020

By order of the Board
For **Nutech Global Limited**

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN NO. 00507367

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. proxies in order to be effective must be received by the company not less than forty-eight hours before the meeting. a proxy form is appended with the admission slip.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. The register of member and share transfer books of the Company shall remain closed from Thursday, 24th September, 2020 to, 30th September,2020. (both days inclusive).
4. In compliance of SEBI requirements, Beetal Financial & Computer services Private Limited has been appointed the Registrar and Share Transfer Agent of the Company, who handle share transfer work in Physical as well as in Electronic Form and other related activities at the following address:

Beetal Financial & Computer services Private. Limited
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre,
Near Dada Harsukhdas Mandir,
New Delhi, Delhi 110062
Phone No. : 011-29961281 Fax No. : 011-29961284
Website: www.beetalfinancial.com
E-mail: beetalrta@gmail.com
5. Members holding shares in Physical form are requested to intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, PAN Details, e-mail address, contact numbers, etc., to Company. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, PAN Details, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, to provide efficient and better services. Members holding shares in physical form are requested to intimate such information and changes therein to the Company or RTA Beetal Financial & Computer services Private Limited.
6. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office of the Company on all working days, except Sunday between 11.00 A.M to 1.00 P.M prior to date of Annual General Meeting.

7. In case of joint holders attending the Meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under the Section 72 of the Companies Act, 2013 may do so.
9. The Register of Directors and KMP and their shareholding and register of contracts or arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 will be available for inspection by the members at AGM.
10. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meetings so as to enable the management to keep the information ready.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Company or RTA.
12. Members are requested to bring their copy of Annual Report at the meeting.
13. Members who hold the shares in dematerialized form are requested to bring their Clients ID and DP ID for easier identification of attendance at the AGM.
14. Notice of 36th Annual General Meeting of the company along with Annual Report 2019-2020 is being sent only through electronic mode to shareholder whose email addresses are registered with the company/Depository participant(s) in compliance with MCA Circular dated 5th May, 2020 and SEBI Circular dated 12th May 2020. Members may note that the Notice of 36th Annual General Meeting of the company alongwith Annual Report 2019-2020 will also be available on the company's website www.nutechglobal.com and website of stock exchange www.bseindia.com for download.
15. Sh. B. K. Sharma, Practicing Company Secretary (Membership No. FCS 6206) has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
16. The facility for voting through Ballot/polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.
17. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
18. **Voting through electronic means**

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the members to cast their

votes electronically on the resolution mentioned in the notice 36th Annual General Meeting of the Company.

The instructions for shareholders voting electronically are as under:

- (i) The e-voting period begins on Sunday, 27th September, 2020 at 9.00 A.M and ends on Tuesday 29th September, 2020 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from [Login - Myeasi](#) using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN of the Nutech Global Limited
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non - Individual Shareholders and Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address www.nutechglobal.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA email id.

19. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 23rd, 2020.
20. The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than two days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.nutechglobal.com. The results shall simultaneously be communicated to the Stock Exchanges.
21. Any Member(s) who require any special assistance of any kind at the venue of the Thirty- Sixth AGM are requested to send details of their special needs in writing to the Company info@nutechglobal.com at least three days before the date of the Thirty-Sixth AGM.

Regd. Office:
E-149, RIICO Industrial Area,
Bhilwara-311001(Rajasthan)

By order of the Board
Nutech Global Limited

Place: Bhilwara
Dated: 29th June,2020

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN NO. 00507367

ANNEXURE TO NOTICE

Explanatory statement pursuant to section 102 of the Companies Act, 2013

Item No.4

Mr. Rajeev Mukhija, (DIN: 00507367) was re-appointed as a Managing Director of the Company w.e.f. 01.01.2021 by the Members of the Company. During his tenure of last three years, the company has made remarkable progress. Looking to the progress done by the company during his tenure, Board of Directors in their meeting held on 28.08.2020, decided to reappoint him as a Managing Director of the Company w.e.f. 01.01.2021, subject to approval of Members of the Company at the ensuing Annual General Meeting. The resolution for the re-appointment of Mr. Rajeev Mukhija, (DIN: 00507367) as a Managing Director of the Company at item No.4 of the Notice is commended by the Members.

ANNEXURE TO NOTICE FOR 36th ANNUAL GENERAL MEETING

**DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT
AT THE FORTHCOMING ANNUAL GENERAL MEETING**

**(PURSUANT TO REGULATION 36 OF THE LISTING REGULATIONS
AND SECRETARIAL STANDARD-2 ISSUED BY THE INSTITUTE OF
COMPANY SECRETARIES OF INDIA,)**

Particulars	Mr. Rajeev Mukhija
Date of Birth	23/03/1968
Date of Appointment	01/01/2010
Qualifications	B. Com
Expertise in Specific functional areas	Mr Rajeev Mukhija has over 35 years of experience in the textile industry.
Directorship held in other companies (excluding foreign companies)	TWO
Memberships/Chairmanships of committees of other companies (includes only Audit Committee and Shareholders Grievance Committee)	-Nil-
Number of shares held in the Company	495200

NUTECH GLOBAL LIMITED

Regd. Office: E-149, RIICO Industrial Area,
Bhilwara -311001, Rajasthan

Tel.: +91 1482 260508, Email ID: info@nutechglobal.com

CIN: L17114RJ1984PLC003023: Website: www.nutechglobal.com

ATTENDANCE SLIP

Only Shareholder or the Proxies will be allowed to attend the meeting

DP ID *		L.F. No.	
Client ID *		No. of Shares held	

I / We hereby record my/ our presence at the 36th Annual General Meeting of the Company being held on Wednesday, the 30th September, 2020 at 11.00 A.M. at Registered office at Company.

Signature of Shareholder(s): 1. _____ 2. _____

Signature of the Proxy holder _____

* Applicable for Investors holding Shares in Electronic form

Note: Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

PROXY FORM**MGT-11**

**(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014)**

CIN : L17114RJ1984PLC003023

Name of Company : NUTECH GLOBAL LIMITED

Registered Office : E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan

Name of the Member(s)	
Registered Address	
Email ID	
Folio No. / Client ID	
DP ID	

I/We, being the member(s) of..... Shares of Nutech Global Limited,
hereby appoint:

- (1) Name : Address
Email ID : Signaturor falling him;
e
- (2) Name : Address
Email ID : Signaturor falling him;
e
- (3) Name : Address
Email ID : Signaturor falling him;
e

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the Company to be held on Wednesday, the 30th September, 2020 at 11.00 A.M. at Registered office E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicate below:

Resolution No.	RESOLUTIONS	Optional*	
		For	Against
1.	Adoption of Audited Financial Statement of the Company for the Financial Year ended 31 st March, 2020, together with Reports of the Board the Director and Auditors thereon.		

2.	To Re-appoint Smt. Radhika Mukhija (DIN: 00507397) who retires by rotation being eligible, offers herself for reappointment		
3.	To Appoint M/s RHDA & Associates (FRN.014438C) as Statutory Auditors and to fix remuneration in place of M/s O.P. Dad & Co (FRN. 002330C) retiring auditor whose tenure expire at the ensuing general meeting.		
4.	Reappointment of Mr. Rajeev Mukhija (DIN.00507367) as a Managing Director for a period of three years effective from 1 st January, 2021.		

Signed this..... day of2020

Affix
Revenue
Stamp

Signature of shareholder

Signature of proxy holder(s).....

Note: (1) This form of proxy in order to be effective should be duly completed and deposited at the registered office E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan of the company at, not less than 48 hours before the commencement of the meeting.

(2) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 36th Annual General Meeting.

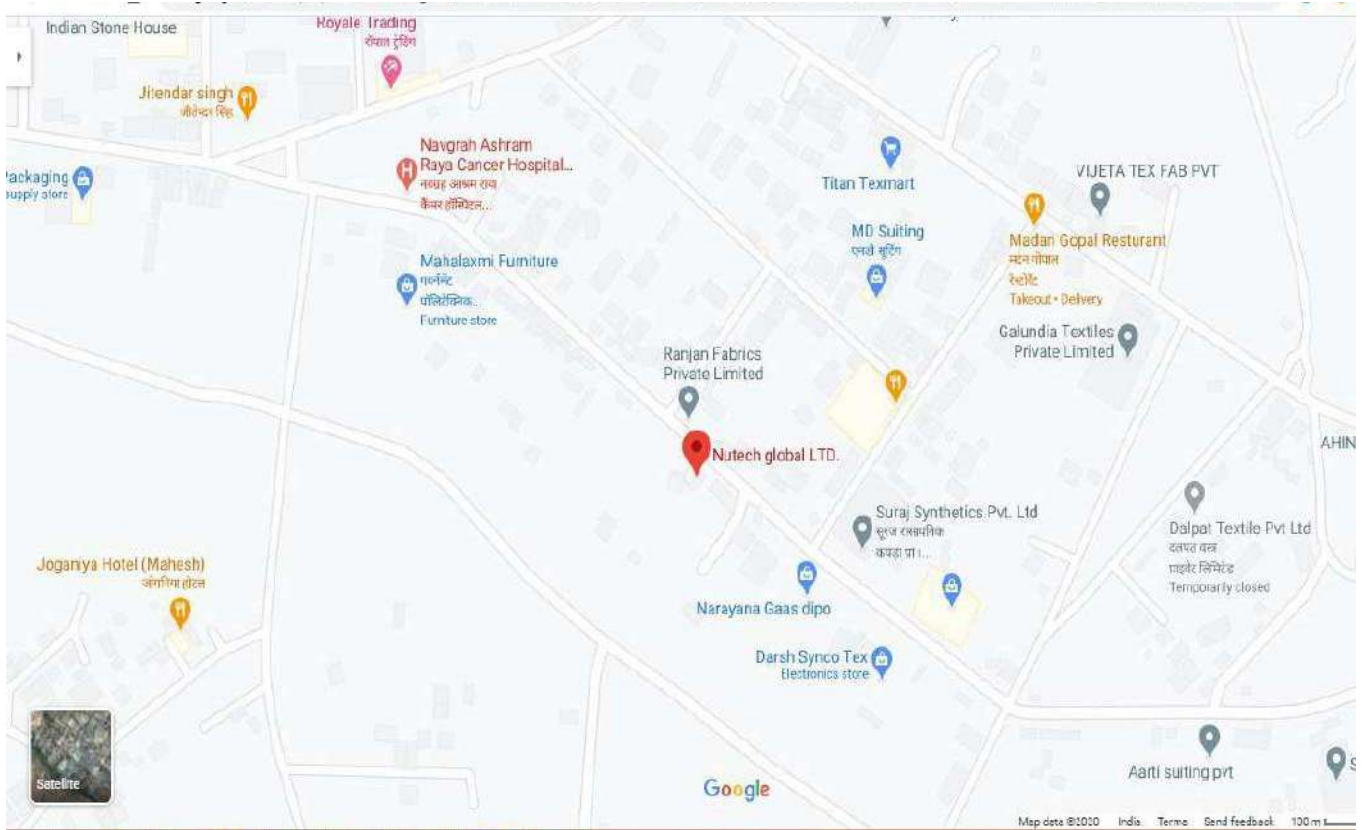
(3) Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

(4) In case of joint holders, signatures of any one holder will be sufficient, but names of the joint holders should be stated.

ROUTE MAP TO THE VENUE OF THE AGM

E-149, RIICO Industrial Area, Bhilwara -311001 Rajasthan

Location on Google Maps



DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting their 36th Annual Report on the business and operations of your Company and the Audited Accounts for the year ended 31st March, 2020.

FINANCIAL RESULTS:**(Amount in Rs.)**

Particulars	For the Year ended 31 st March, 2020	For the Year ended 31 st March, 2019
Revenue from Operations	36,22,45,871	35,73,72,432
Profit before depreciation & Tax	41,69,133	61,05,510
Less: Depreciation	51,96,170	50,70,007
Profit before Tax	-10,27,037	10,35,503
Current Tax	0	2,43,745
Deferred Tax Provision	-2,56,226	-27,873
Profit after Tax	-7,70,811	8,19,632
Other Comprehensive Income (OCI)	-	-
Profit after Tax(Net of OCI)	-7,70,811	8,19,632
Profit brought forward from last year	2,39,50,671	2,31,31,040
Profit carried over to Balance Sheet	2,31,79,859	2,39,50,672

OPERATIONAL REVIEW:

The Company has recorded sales of Rs.3622.45lakh for the current year 2019-20 as compared to Rs. 3573.72 Lakh in the previous year 2018-19. The Net Loss for the year under review amounted to Rs.7.70lakh in the current year as compared to profit of Rs.8.19Lakh in the previous year due to changes in tax regime and towards end of the year under review, the COVID-19 pandemic disrupted the business climate, culminating in the nation-wide lockdown in India and several other parts of the globe.

SHARE CAPITAL:

There was no change in the share capital of the Company during the financial year 2019-20.

DIVIDEND:

The Board of Directors does not recommend any dividend for the year.

TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves.

CHANGE IN NATURE OF BUSINESS:

There is no change in nature of business of the company.

CHANGE IN REGISTERED ADDRESS OF COMPANY:

The Registered Address of the Company has been changed w.e.f 30th September, 2019. The Company Previous address was Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur-302001 changed to E-149, RIICO Industrial Area, Bhilwara -311001 Rajasthan.

LISTING WITH STOCK EXCHANGE:

The equity shares of the Company are listed on BSE (Bombay Stock Exchange). The Listing fee for the financial year 2020-2021 has been paid by the Company.

CORPORATE SOCIAL RESPONSIBILITY:

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to adhere the provision of Corporate Social Responsibility activities.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

- In terms of the relevant provisions of the Companies Act 2013, Smt. Radhika Mukhija (DIN:00507397) Director of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment.
- The Independent Directors of the company - Mr.Anil Kumar Dasot (DIN: 01325203) and Mr.Anil Ladha (DIN: 00251432) have submitted declaration complying with the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015.

KYC OF DIRECTORS:

Your Directors have confirmed that pursuant to the Rule 12A of The Companies (Appointment and Qualification of Directors) Rules, 2014, they have individually filed DIR-3 KYC WEB(KYC of Directors) on the Ministry of Corporate Affairs within specified time period. A certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is provided in the Report.

STATUTORY AUDIT:

M/s O.P. Dad & Co., Chartered Accountants (FRN. 002330C) were appointed as Statutory Auditors of the Company at the AGM held on September 29, 2017 for a term of three consecutive years, whose tenure expires at the conclusion of ensuing Annual General Meeting. The Board of Directors in their meeting recommended to appoint RHDA & Associates (Firm Registration No 014438C), as a Statutory Auditors of Company to hold office until the conclusion of the 39th Annual General Meeting of the company subject to confirmation by members in ensuing Annual General meeting.

Further RHDA & Associates (Firm Registration No 014438C have confirmed their independence and eligibility under the provisions of the Act and Listing Regulations. Pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 effective from May 7, 2018.

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors have not reported any incident of fraud in the Company for the year under review under section 143(2) of the Companies Act, 2013.

INTERNAL AUDIT:

Pursuant to Section 138 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, the Company has appointed M/s S P Kacholiya & Associates(FRN No. 022674C) in place of M/s Dinesh Agal& Co. Chartered Accountants (FRN-016806C) for the FY 2020-21 as Internal Auditor of the Company. The role of internal auditors includes but not limited to review of internal audit observations and monitoring of implementation of corrective actions required, reviewing of various policies and ensure its proper implementation, reviewing of SOPs and there amendments, if any.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s R K Jain & Associates, Company Secretaries, Bhilwara, to undertake the Secretarial Audit of the Company. The details forming part of Secretarial Audit Report for financial year 2019-2020 in Form MR-3 is enclosed herewith as per Annexure I. There are no reservations, qualifications, adverse remark or disclaimer contained in the Secretarial Audit Report.

MANAGEMENT DISCUSSIONS & ANALYSIS:

Your Directors adhere to the requirements set out in Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, and have implemented all the prescribed requirements. In pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Report on Management Discussions & Analysis has been incorporated in the Annual Report and forms an integral part of the Directors' Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained, we make the following statements in terms of section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended 31st March, 2020 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note one of the notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that the internal financial controls were in place and that the internal financial controls were adequate and were operating effectively;
- f. that the system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

HUMAN RESOURCE DEVELOPMENT:

Your Company treats its human resources as its important asset and believes in its contribution to the all-round growth of your Company. The Company owes its success to its loyal and efficient human asset. The Company believes that, by effectively managing and developing human resources, it can achieve its vision. A significant effort has been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as 'Annexure II'.

OTHER DISCLOSURES UNDER COMPANIES ACT, 2013& SECRETARIAL STANDARD -1:**i) BOARD OF DIRECTORS:**

- Composition of the Board**

The Board of Directors of the Company comprises of Five Directors and composition of Board of Directors of the Company is in conformity with the applicable provisions of the Companies Act, 2013. The details of Board Composition as on 31st March, 2020 are appended below:-

Name of the Director	Whether Promoter / Executive or Non-Executive / Independent
Shri S.S. Mukhija	Non-Executive (Promoter Group)
Shri Rajeev Mukhija	Executive (Promoter Group)
Smt. Radhika Mukhija	Executive & Woman (Promoter Group)
Shri Anil Laddha	Non-Executive & Independent
Shri Anil Kumar Dasot	Non-Executive & Independent

- No. of Board Meetings & General Meeting**

During the review, five (5) Board meeting were held, the date being 29th April, 2019; 30th May, 2019; 13th August 2019; 13th November, 2019; and 30th January, 2020. The 35TH AGM was held on 30th September 2019.

Name of the Director	Category of Directorship	No. of Board Meeting attended	Whether Attended last AGM	No. of other Directorship held in other Public Companies
Sh. S.S. Mukhija	Promoter (Non-executive Director)	4	YES	Nil
Sh. Rajeev Mukhija	Promoter Executive Director (M.D.)	5	YES	Nil
Smt. Radhika Mukhija	Director	5	YES	Nil
Sh. Anil Laddha	Independent Non Executive Director	4	YES	Nil
Sh. Anil Kumar Dasot	Independent Non Executive Director	4	YES	Nil

- Independent Directors Meeting**

Schedule IV of the Companies Act, 2013 and the rules under it mandate that the independent directors of the company hold at least one meeting in a year, without the attendance of non-independent directors and members of the management. It is recommended that all the independent directors of the company be present at such meetings. These meetings are expected to review the performance of non-independent directors and board as a whole, as well as performance of the chairman of the board, taking into account the views of the executive directors and non-executive directors; assess the quality, quantity and timeliness of the flow of information between the management and the board that is necessary for it to effectively and reasonably perform its duties.

Even before the Companies Act, 2013 came into effect; our Board's policy required our independent director to hold quarterly meetings attended exclusively by the independent directors. At such meetings, the independent directors discuss, among other matters, the performance of the company and risk faced by it, the flow of information to the Board, competition, strategy, leadership strengths and weaknesses, governance, compliances,

Board movements, human resource matters and performance of the executive members of the Board, including the Chairman.

During the year under review, the Independent Directors viz Shri Anil Kumar Dasot, Shri Anil Laddha met on 30th May, 2019.

• Committees of The Board

The Board of Directors has constituted following Committees of the Board viz.

- i) Audit Committee
- ii) Nomination & Remuneration Committee
- iii) Stakeholders' Relationship Committee

The Board determines the terms of reference of these Committees from time to time. Meetings of these Committees are convened by the respective Committee Chairman/Company Secretary. At each Board Meeting, minutes of these Committees are placed before the Directors for their perusal and noting.

ii) AUDIT COMMITTEE:

• Composition

The Audit Committee of the Company comprises of 3 members, 2 of whom are Non-Executive Independent Directors and one is Non-Executive (Promoter Group), Independent Director acts as Chairman of the Committee. The Committee members are professionals having requisite experience in the fields of Finance and Accounts, Banking and Management. The Audit Committee met 4 times during the year. The Director and Chief Financial Officer and representatives of Internal and Statutory Auditors are invitees to Audit Committee meetings and the Company Secretary acts as the Secretary of the Audit Committee.

• Term of Reference

- i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- ii) Recommending to the Board the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- iii) Approval of payment of statutory auditors for any other services rendered by the statutory auditors.
- iv) Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
- v) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
- vi) To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- vii) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- viii) Management Discussion and Analysis of financial condition and results of operations.
- ix) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
- x) Internal audit reports relating to internal control weaknesses; and
- xi) The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

• Meetings and Attendance

The board terms of reference of Audit Committee are in accordance with the provisions of the Companies Act, 2013. During the year under review four meetings of the Audit Committee were held, the date being 30.05.2019, 13.08.2019, 13.11.2019, 30.01.2020.

The Composition and attendance of the members of the Audit Committee Meeting are as under:-

Sr. No.	Name	Position	No. of audit Committee Meeting	Meeting Attended
1	Shri Anil Kumar Dasot	Chairman	4	4
2.	Shri Anil Laddha	Member	4	4
3.	Shri S.S. Mukhija	Member	4	3

- **Vigil Mechanism/Whistle Blower Policy**

In pursuance of section 177 (9) of the Companies Act, 2013, the Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and employees to report genuine concern. The whistle blower policy of the company is available on company's website (<http://www.nutechglobal.com>).

iii) NOMINATION & REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee was constituted on 12.04.2001, 30.10.2002 and reconstituted on 01.01.2009 and in order to comply with the provisions of Section 178 of the Companies Act, 2013 & Regulation 19 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 the name of the committee has been changed to "Nomination and Remuneration Committee" w.e.f. 24.05.2014. The Nomination & Remuneration Policy is posted on the Company's website at the web link as: (<https://www.nutechglobal.com>).

- **Terms of Reference**

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of the Independent Directors and the Board of directors and policy on Board Diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

- **Meetings and Attendance**

The board terms of reference of Nomination and Remuneration Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013. The committee met two times during the year as on 30.05.2019. The Composition and meetings of the members of the Nomination and Remuneration Committee Meeting is as under:-

Sr. No.	Name	Position	No. of Committee Meeting	Meeting Attended
1	Shri Anil Kumar Dasot	Chairman	2	2
2.	Shri Anil Laddha	Member	2	2
3.	Shri S.S. Mukhija	Member	2	2

- **Nomination, Remuneration & Evaluation Policy**

In pursuant to provisions of section 178 of the Companies Act, 2013, the Board of Directors approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. More details pertaining to the same are given in "Nomination, Remuneration & Evaluation Policy".

- **Performance Evaluations**

The Board of Directors carried out annual performance evaluation of the Board, committee thereof and Directors as per the criteria laid down in the "Nomination, Remuneration & Evaluation Policy" and found their performance satisfactorily.

IV) STAKE HOLDERS RELATIONSHIP COMMITTEE:

The "Share Transfer & Investors' Grievance Committee" was constituted on 22.03.2002 and reconstituted on 20.10.2002 and in compliance with the provisions of section 178 of the Companies Act, 2013, the Board has named the committee as "Stake Holders Relationship Committee" w.e.f. 24.05.2014. The committee considers and approves various requests for transfer, transmission, sub-division, consolidation, renewal, exchange, issue of new certificates in replacement of old ones, Dematerialization of shares, non-receipt of declared Dividend, Annual Reports and to redress the grievances of the investors as may be received from time to time. The committee meets as and when required and shares are transferred within 15 days from the date of receipt of valid transfer request.

- **Composition**

The Committee comprises of three directors, all of whom are non-executive and chairman of the committee is a non-executive director.

• **Meetings and Attendance**

The Committee met Seven(7) times during the year. The meetings were held on 11th April, 2019; 12th April, 2019; 13th April, 2019; 01st May, 2019; 10th May, 2019, 18th May, 2019 and 07th June, 2019.

Details of meetings attended by each member are as under:-

Sr. No.	Name	Position	No. of Meetings	Meeting Attended
1.	Shri.S.S. Mukhija	Chairman	7	7
2.	Shri Anil Kumar Dasot	Member	7	6
3.	Shri Anil Laddha	Member	7	7

V) COMPLIANCES REGULATIONS 13(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

The details of complaints received and resolved during the year 2019-20 are as under:-

No. of complaints received from Shareholders/Stock Exchange/SEBI : Nil
No. of complaints not resolve : Nil

Ms. Shubhangi Janifer, Company Secretary of the Company is the Compliance Officer of the Company.

VI) GENERAL BODY MEETING:

Location and time where last three Annual Meetings were held:

Date of AGM	Relevant Financial Year	Venue/Location where AGM held	Time of Meeting
29 Sept., 2017	2016-17	Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.
29 Sept., 2018	2017-18	Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.
30 Sept., 2019	2018-19	Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.

- No special resolution requiring postal ballot is being placed before the shareholders for approval at this meeting.
- No special resolution through postal ballot was passed during the year under review.
- One Extra Ordinary General meeting of the members was held on 25th May, 2019 for the continuation of Directorship of Mr. Shyam Sunder Mukhija (DIN:01552629) Non-Executive Director who has attained the age of 75 years.
- Company proposed special resolutions in 35th AGM held on 30th September 2019 for the re appointment of Shri. Anil Laddha (DIN:00251432) and Shri. Anil Kumar Dasot (DIN:01325203) as an Independent Director for second term.

VII) RELATED PARTY TRANSACTIONS:

All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Act. There is no materially significant related party transaction with Promoters, Directors or Key Management Personnel which may have potential conflict with the interest of the Company at large. There are no material subsidiary Companies as defined in Regulation 16 (c) of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015. During the year, the Company has entered into related party transactions under the section 188 of the Companies Act, 2013 and the particulars of contracts or arrangements with related parties are and Form AOC-2 is enclosed as **Annexure - III**.

VIII) LOANS GUARANTEES OR INVESTMENTS:

The Company has not given any Loan, Guarantee and also not made any Investments under the section 186 of the Companies Act, 2013.

IX) DEPOSITS:

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

X) COMMENTS ON AUDITORS' REPORTS:

There is no adverse remark or comments in the Statutory Auditors Report and therefore no comments are required in the Directors' Report.

XI) PARTICULARS OF EMPLOYEES & ANALYSIS OF REMUNERATION:

Particulars of employees and analysis of remuneration as required under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure – IV**.

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure–V**.

XII) MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

XIII) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPARTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

XIV) EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return as per section 92 in Form MGT-9 is enclosed as **Annexure- VI**

XV) NON APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015:

Your company is falling under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; hence the provisions of Corporate Governance viz. Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (LODR), 2015 are not applicable to your Company.

XVI) MISCELLANEOUS DISCLOSURES :

- Details about risk management have been given in the Management Discussion & Analysis.
- The company does not have any subsidiary, joint venture and associate company.
- The Company is having adequate Internal Financial Control with reference to the Financial Statements.
- During the year review, there were no cases filed pursuant to Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. We would like to thank all our clients, customers, vendors, dealers, bankers, investors, other business associates, Central and State Government for their continued support and encouragement during the year and their confidence towards the management.

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director

Place: Bhilwara

Dated:29.06.2020

Sd/-
DIN 0507367
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

R K Jain & Associates
Company Secretaries
5-A-25, "Shubham" R C Vyas Colony
Bhilwara-311001 Rajasthan
+91 94 141 10844
Phone 01482-225844
Email rkjainbhilwara@gmail.com

ANNEXURE - I

**Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nutech Global Limited** (hereinafter called the Company) (CIN No. L17114RJ1984PLC003023)

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2020**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Nutech Global Limited for the financial year ended on **31st March, 2020** according to the provisions of:-

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment. There is no transaction relating FDI and ODI during the year under review. **(Not applicable to the Company during the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (repealed w.e.f 9th December, 2018); **(Not applicable to the Company during the Audit Period)**
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 notified on 9th December, 2018; **(Not applicable to the Company during the Audit Period)**
 - e) The Securities and Exchange Board of India (Share Based Employees Benefits) Regulations, 2014. **(Not applicable to the Company during the Audit Period);**
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not applicable to the Company during the Audit Period)**
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. **(Not applicable to the Company during the Audit Period).**
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (repealed w.e.f. 11th September, 2018); **(Not applicable to the Company during the Audit Period)**
 - j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 notified on 11th September, 2018; **(Not applicable to the Company during the Audit Period)** and
 - k) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- vi) The Factories Act, 1948; The Payment of Gratuity Act, 1972; Industrial Disputes Act, 1947; The Payment of wages Act, 1936; Employees State Insurance Act, 1948; The Employees' Provident Fund and Misc. Provisions

Act, 1952; The Payment of Bonus Act, 1985; The Contract Labour (Regulation & Abolition) Act, 1970, Environment Laws.

We have also examined compliance with the applicable clauses of the following:-

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange

We further report that-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except the observations made in the Report. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members view are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except the observations made in the Report.

This Report is to be read with our letter of even date which is annexed as Annexure A” and forms as an integral part of this report.

Place: Bhilwara
Date: 29.07.2020

R K Jain & Associates
Company Secretaries
Sd/-
R K Jain
Proprietor
COP No. 5866
FCS No. 4584
UDIN: F004584B000521584

‘Annexure A’

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made there under relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.
4. Wherever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination is limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Bhilwara
Date: 29.07.2020

R K Jain & Associates
Company Secretaries
Sd/-
R K Jain
Proprietor
COP No. 5866
FCS No. 4584

ANNEXURE - IIFORMING PART OF THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2020Information pursuant to Rule 8 (3) of the Companies (Accounts) Rules, 2014 under section 134 (3) of the Companies Act, 2013 and forming part of Directors' Report for the year ended 31st March, 2020.**A. 1. CONSERVATION OF ENERGY:**

1. Energy Conservation Measures taken- The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted explore various measures for energy conservation in consultation with experts.
2. Addition investment and proposal, if any, being implemented for reduction of consumption of energy: NIL
3. Impact of the above measures: The Impact has been marginal.
4. Total Energy consumption and energy consumption per unit of production prescribed in Form "A".

FORM "A"**DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY:****1. POWER AND FUEL CONSUMPTION:**

		CURRENT YEAR	PREVIOUS YEAR
a)	Purchases Units (in Lacs)	14.47	16.99
	Total Amount (Rs. in Lacs)	115.87	135.07
	Rate/Unit (Rs.)	8.01	7.95
b)	Own Generation		
(i)	Through diesel generator (Unit in Lacs)	0.279	0.300
	Total amount (Rs. in lacs)	6.053	6.758
	Cost/Unit (Rs.)	21.68	22.53

2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD:

Gray Fabrics (in Lacs Mtrs.)	33.05	34.32
Electricity Units Per 1000 mtr.	437.87	495.10

B. TECHNOLOGY ABSORPTION:

Efforts made in technology absorption as per Form B of the Annexure

FORM "B"**1. RESEARCH AND DEVELOPMENT (R & D):**

a)	Specific areas in which R & D carried out by the company	Current Year At present the company is not carrying out any significant research and development.
b)	Benefits derived as results of above R & D other benefit accrued from it.	There is no expenditure on of above R& D
c)	Further plan of action	Plan for future action for research and development is being worked out.
d)	Expenditure on R&D capital	NIL
e)	Recurring	NIL
f)	R&D expenditure % age of turnover	NIL

2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:

- a.) Efforts in brief, made towards technology absorption
- b.) Benefits derived as a result of the above efforts
- c.) Information regarding Technology Imported during the last five years.

3. FOREIGN EXCHANGE EARNING AND OUT GO:

		2020	2019
a)	Earning in Foreign Exchange (Rs in lacs)	0.00	0.00
b)	Remittance in Foreign Exchange (Rs in lacs)	9.05	3.91

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 0050736

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

Place: Bhilwara
Date: 29.06.2020

Form 'AOC-2'

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1.	Details of contracts or arrangements or transactions not at arm's length basis		
(a)	Name(s) of the related party and nature of relationship	:	NIL
(b)	Nature of contracts /arrangements/transactions	:	Nil
(c)	Duration of contracts /arrangements/transactions	:	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if Any	:	Nil
(e)	Justification for entering into such contracts or arrangements or transactions	:	Nil
(f)	Date(s) of approval by the Board	:	Nil
(g)	Amount paid as advances, if any	:	Nil
(h)	Date on which the special resolution passed in General Meeting as required under first proviso to section 188	:	Nil
2.	Detail of material contracts or arrangements or transactions at arm's length basis		
(a)	Name(s) of the related party and nature of relationship	:	Nil
(b)	Nature of contracts /arrangements/transactions	:	Nil
(c)	Duration of contracts /arrangements/transactions	:	Nil
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	:	Nil
(e)	Date(s) of approval by the Board	:	Nil
(f)	Amount paid as advances, if any	:	Nil

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director

DIN 00507367

Sd/
(SHYAM SUNDER MUKHIJA)
Director
DIN 0155262

Place: Bhilwara

Date: 29.06.2020

ANNEXURE - IV

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i. The percentage increase in remuneration of each Director, CFO & Company Secretary during the Financial year 2019-20, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial year 2019-20	% increase in Remuneration in the Financial Year 2019-20	Ratio of Remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Shri Rajeev Mukhija	18,90,000	1.61	9.03	Profit before tax decreased by (199.18)% and profit after tax decreased by (194.04)%
2.	Smt. Radhika Mukhija	0.00	-100	0	
3.	Shri Mahendra Kumar Jain	384300	12.26	1.83	
4.	Ms. Shubhangi Janifer	258000	0	1.23	

Note: - The remuneration has been paid to Executive Director and whole time director of the company. The Company has not paid any remuneration to its Non-Executive Directors.

- ii. The median remuneration of the employees of the Company during the financial year was Rs 209250 per year.
- iii. In financial year, there was a increase of 11.77% in the median remuneration of employees.
- iv. There were 31 permanent employees on the rolls as on 31st March, 2020.
- v. Average percentage increase made in the salaries of employees other than managerial personnel in the last financial year i.e. 2019-20 was 5.82% whereas the increase in the managerial remuneration for the same financial year was 3.83%.
- vi. It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

ANNEXURE V

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

S No.	Name of Employee	Designation	Remuneration per annum (Rs.)	Nature of Employment	Qualifications	Experience	Date of Commencement of employment	Age	Detail of last employment held before joining the Company
1	Shri Rajeev Mukhija	Chairman & Managing Director	1890000	Full time Employee	B.COM	28 Years	01/10/1990	52 Years	Nutech Global Limited, Bhilwara (Raj.)
2	Shri Rohan Mukhija	Marketing & Development	600000	Full time Employee	MSC Accounts & Finance	3 years	01.04.2017	26 Years	Nutech Global Limited, Bhilwara (Raj.)
3	Shri Shambhu Lal Suthar	Production Manager	450000	Full time Employee	M.A.	38 years	01/10/1996	60 Years	Nutech Global Limited, Bhilwara (Raj.)
4	Shri Mayank Jagga	Marketing & Production Development Manager	558000	Full time Employee	B.COM	14 Years	20/11/2005	39 Years	Nutech Global Limited, Bhilwara (Raj.)
5	Shri Mahendra Kumar Jain	CFO	384300	Full time Employee	B.COM	42 Years	14/06/2006	64 Years	Rajasthan Silk Mills, Bhilwara (Raj.)

6	Shri Babu C.L.	Manager	356460	Full time Employment	B.A.	32 Years	01/01/2000	53 Years	Nutech Global Limited, Bhilwara (Raj.)
7	Shri Ragvendra Kumar Asawa	Manager	286200	Full time Employment	BSC. Diploma In Textile Technology	30Years	01/06/2005	56 Years	Nutech Global Limited, Bhilwara (Raj.)
8	Shri Lalit Sharma	Factory Manager	302700	Full time Employment	M.A.	29 Years	01/01/2000	52 Years	Nutech Global Limited, Bhilwara (Raj.)
9	Shri Narayan Ladha	Sr. Accountant	264600	Full time Employment	B.Com	25 years	01.04.2018	53 years	Nutech Global Limited, Bhilwara (Raj.)
10	Smt Priti	Manager	258000	Full time Employment	MBA	8 Years	01/10/2011	35 Years	Nutech Global Limited, Bhilwara(Raj.)

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - VI

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31.03.2020

[Pursuant of Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies(Management and Administration) Rule, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17114RJ1984PLC003023
2.	Registration Date	08.06.1984
3.	Name of the Company	NUTECH GLOBAL LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	E-149, RIICO INDUSTRIAL AREA, BHILWARA-311001 RAJASTHAN PHONE NO. 01482-260508
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BEETAL FINANCIAL & COMPUTER SERVICES P. LTD., BEETAL HOUSE, 3RD FLOOR, 99, MADANGIR, BEHIND LOCAL SHOPPING CENTER, NEW DELHI-110062

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing & Trading of Synthetic Fabrics	1311	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of the Company	CIN/GLN/	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	Nil	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN(Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter(s)									
(1) Indian									
a) Individual/ HUF	860300	0	860300	26.85	1223900	0	1223900	38.20	11.35
b) Central Govt	-	-	-	-					
c) State Govt(s)	-	-	-	-					
d) Bodies Corp.	430300	0	430300	13.43	66700	0	66700	2.08	-11.35
e) Banks / FI	-	-	-	-					
f) Any other	-	-	-	-					
Sub-Total (A) (1):-	1290600	0	1290600	40.28	1290600	0	1290600	40.28	0
(2) Foreign									
a) NRIs Individuals	0	0	0	0.00	0	0	0	0.00	0
b) Other Individual	0	0	0	0.00	0	0	0	0.00	0
c) Bodies corp.	0	0	0	0.00	0	0	0	0.00	0
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0
e) Any Other	0	0	0	0.00	0	0	0	0.00	0
Sub Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2):-	1290600	0	1290600	40.28	1290600	0	1290600	40.28	0
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	
c) Central Govt	0	0	0	0.00	0	0	0	0.00	
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	
i) Indian	10239	7300	17539	0.55	10275	7300	17575	0.55	0.55
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	188484	588400	776884	24.25	200131	555100	755231	23.57	0.68
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	996974	117100	1114074	34.77	1002912	117100	1120012	34.96	0.19
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
i) Clearing Members	0	0	0	0.00	0	0	0	0.00	0
ii) NRI	0	0	0	0.00	0	0	0	0.00	0
iii) Trusts	0	0	0	0.00	0	0	0	0.00	0
iv) Hindu Undivided Family (HUF)	3103	1500	4603	0.14	18782	1500	20282	0.63	0.49
Sub-total (B)(2):-	1198800	714300	1913100	59.72	1232100	681000	1913100	59.72	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1198800	714300	1913100	59.72	1232100	681000	1913100	59.72	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-					
Grand Total (A+B+C)	2489400	714300	3203700	100	2522700	681000	3203700	100	0

ii) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SANTOSH MUKHIJA	52500	1.64	N.A.	52500	1.64	N.A.	0.00
2	NARAIN DAS MUKHIJA	66100	2.06	N.A.	66100	2.06	N.A.	0.00
3.	RAJEEV MUKHIJA	131600	4.11	N.A.	495200	15.46	N.A.	11.35
4.	SHYAM SUNDER MUKHIJA	610100	19.04	N.A.	610100	19.04	N.A.	0.00
5.	NAVLOK EXHIBITORS PRIVATE LIMITED	66700	2.08	N.A.	66700	2.08	N.A.	0.00
6.	NUTECH REFRACTORIES PRIVATE LIMITED	363600	11.35	N.A.	0	0	N.A.	-11.35
	TOTAL	1290600	40.28	N.A.	1290600	40.28	N.A.	0.00

iii) Change in Promoters' Shareholding:

S.No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares at the beginning (01.04.2019)/ end of the year (31.03.2020)	% of total shares of the company	No. of shares	% of total shares of the company
1.	RAJEEV MUKHIJA	131600	4.11	131600	4.11
		495200	15.46	495200	15.46
2.	NUTECH REFRACTORIES PRIVATE LIMITED	363600	11.35	363600	11.35
		0	0	0	-11.35

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in Share holding	Reason	Cumulative	
		No. of shares at the beginning (01.04.2019) / end of the year (31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
1	RITU MUKHIJA	219000	6.84	01.04.2019	-	-	219000	6.84
		219000	6.84	31.03.2020	-	-		
2	MINAL MUKHIJA	201500	6.29	01.04.2019	-	-	201500	6.29
		201500	6.29	31.03.2020	-	-		
3	SANJEEV MUKHIJA	182000	5.68	01.04.2019	-	-	182000	5.68
		182000	5.68	31.03.2020	-	-		
4	MAYANK JAGGA	166600	5.20	01.04.2019	-	-	166600	5.20
		166600	5.20	31.03.2020	-	-		
5	MOHIT DINESH DESAI	110500	3.45	01.04.2019	-	-	110500	3.45
		110500	3.45	31.03.2020	-	-		
6	DILAWAR SINGH ARORA	53900	1.68	01.04.2019	-	-	53900	1.68
		53900	1.68	31.03.2020	-	-		
7	RUPINDER SINGH ARORA	51400	1.60	01.04.2019	-	-	51400	1.60
		51400	1.60	31.03.2020	-	-		
8	SITARAM GUPTA	32800	1.02	01.04.2019	-	-	32800	1.02
		32800	1.02	31.03.2020	-	-		
9	POONAM JAIN	31209	0.97	01.04.2019	-	-	31209	0.97
		31209	0.97	31.03.2020	-	-		
10	TARUN SETHIA	2400	0.07	01.04.2019	-	-	21618	0.67
		21618	0.67	31.03.2020	0.6	-		

v) Shareholding of Directors and Key Managerial Personnel:

S.No	Shareholder's Name	Shareholding		Date	Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2019 to 31.03.2020)	
		No. of shares at the beginning (01.04.2019)/end of the year (31.03.2020)	% of total shares of the company				No. of shares	% of total shares of the company
1.	RAJEEV MUKHIJA	131600	4.11	-	-	-	495200	11.35
		495200	15.46	-	11.35	-		
2	RADHIKA MUKHIJA	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
3	SHYAM SUNDER MUKHIJA	610100	19.04	-	-	-	610100	19.04
		610100	19.04	-	-	-		
4	MAHENDRA KUMAR JAIN	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
5	CS SHUBHANGI JANIFER	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		

*Independent Directors do not hold any Share in the Company and Promoter Directors Shareholding given at the Point No. (iii) Above.

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9,13,19,164	0.00	0.00	9,13,19,164
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	9,13,19,164	0.00	0.00	9,13,19,164
Change in Indebtedness during the financial year				
* Addition	1707134	60,00,000	0.00	77,07,134
* Reduction	-1095626	0.00	0.00	-1095626
Net Change	611508	60,00,000	0.00	66,11,508
Indebtedness at the end of the financial year				
i) Principal Amount	9,19,30,672	60,00,000	0.00	9,19,30,672
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	9,19,30,672	60,00,000	0.00	9,19,30,672

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WT/ Manager		Total Amount
		Rajeev Mukhija	RadhikaMukhija	
1	Gross salary	18,90,000	0.00	18,90,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00
	c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00
	'- as 1% of Profit	0.00	0.00	0.00
	'- Others, specify	0.00	0.00	0.00
5	Contribution to PF	2,26,800	0.00	2,26,800
	Total (A)	21,16,800	0.00	21,16,800

B. Remuneration to other directors

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
		ShriAnilLaddha	Shri Anil Kumar Dasot	ShriShyam Sunder Mukhija	
1	Independent Directors				
	1. Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	2. Commission	0.00	0.00	0.00	0.00
	3. Others, please specify	0.00	0.00	0.00	0.00
	Total (1)				
2	Other Non-executive Directors	0.00	0.00	0.00	0.00
	1. Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	2. Commission	0.00	0.00	0.00	0.00
	3. Others, please specify	0.00	0.00	0.00	0.00
	Total(2)	0.00	0.00	0.00	0.00
	Total B (1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration	0.00	0.00	0.00	0.00
Ceiling as per the Act		Rs. 1 Lakh Per Meeting of Board or Committee thereof			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
			SHUBHANGIJANIFER		
1	Gross Salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	258000	384300	642300
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00	0.00
	c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00	0.00
	'- as 1% of Profit	0.00	0.00	0.00	0.00
	'- Others, specify	0.00	0.00	0.00	0.00
5	Contribution to PF	0.00	0.00	0.00	0.00
	Total (C)	0.00	258000	384300	642300
Ceiling as per Act				N.A.	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.
B. Directors					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.
C. Other officers in Default					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.

On behalf of the Board of Director

 Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

 Place: Bhilwara
Date: 29.06.2020

 Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

MANAGEMENT DISCUSSION AND ANALYSIS

The Management of NUTECH GLOBAL LIMITED present its analysis report covering performance and outlook of the Company. The report has been prepared in compliance with corporate governance requirement as laid down in the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The management accepts responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward looking statements that involve risk and uncertainties.

INDUSTRY STRUCTURE AND DEVELOPMENT:

The Indian Textile industry occupies an important place in the economy of the country because of its contribution to the industrial output, employment generation and foreign exchange earnings.

OPPORTUNITIES AND THREATS:

The future looks bright for the Indian textile industry. There are positive drivers which indicate future growth opportunities. The Government supports in modernization of the industry with a particular focus on closing the gaps in the textile value chain. To convert the potential into reality, the country first of all needs entrepreneurs who are willing to invest. Investment prospects depend on a business-friendly environment and good business expectations. The Government has taken several measures to create those positive impulses. But there are still some improvements possible. The industry waits for the proposed reforms in labour law, support to develop a skilled work force and programs to bind talents to be able to translate market needs into quality products. Additionally, the industry is vulnerable to its overdependence on western markets and had not sufficiently embraced new technology to remain competitive against China, Korea and Indonesia. Moreover, the textile industry is fiercely competitive and this remains as one of the major concerns as the threat of competition arises from organized as well as disorganized sector.

Nevertheless, to fully tap the growth opportunities, the industry needs to focus on consolidation and modernization of weaving, processing and garmenting capacities to ensure optimum productivity and improved quality. On part of the government, labour laws reforms should be implemented at the earliest to encourage new investments.

OPERATIONAL REVIEW:

Please refer to the paragraph under the heading “Financial Results” and “Operational Review” in the main Directors’ Report.

SEGMENTWISE PERFORMANCE:

The Management reviewed the disclosure requirement of Segment wise reporting and is of the view that since the company’s products are covered under Textile Industry which is single business segment in terms of AS-17 and therefore separate disclosure on reporting by business segment is not required.

OUTLOOK:

The outlook for the Indian textile industry looks ‘positive’ for medium to long term, buoyed by both strong domestic consumption as well as export demand. The future of the textiles industry seems to be bright in all aspects. As such Government places all its trust and relies sector for its strong ‘employment creation’ capability, more precisely in the garments manufacturing side. Lowering tax burdens on companies will play an important part in cutting down production costs and boosting competitiveness, increasing ability to tap high volume orders from the global market. Modernization would enable companies provide quality and volume solutions which is in constant demand by international buyers. This is expected to perfectly match with Govt. of India’s new focus to revive manufacturing industry with textile as key segment in its ‘Make in India’ program. Besides, the growth in Indian middle class, which remain to be target consumers for many companies, provides a great market opportunity for textiles. So, in the medium to long-term perspective, the Indian textile industry is expected to not just benefit from exports but also from huge domestic market.

The Company is strengthening the quality of its products and reduces the conversion cost. These initiatives are expected to positively influence the working of the Company.

RISKS MANAGEMENT:

The risk management framework of the company ensures compliance with the requirements of the Companies Act, 2013. The Company is exposed to risks from competitions, interest rates, market fluctuations of foreign exchange, compliance risk, raw material price risks and people risks. It has institutionalized the procedure for identifying, minimizing and mitigating risks and the same are reviewed periodically. Your Company has identified the following aspects as the major risks for its operations:-

1. COMPETITIVE RISK:

The threats to the Company's product includes severe competition both in domestic and international markets leading to pricing pressures of finished goods, inflation, foreign exchange fluctuation, volatility in input cost, cotton crop, interest rates, power cost etc. Government Policies also play major role in the growth of the Industry. Online trades and fast fashions are the biggest competitive risk in present scenario. Investments in the industries have started picking up with no barriers for entry of new players. Your Company continues to focus on increasing its market share and focusing more on Quality, Cost and Timely delivery that help create differentiation and provide optimum service to its customers to expose competition risk.

2. **FINANCIAL(FUNDING RISK):**Any increase in interest rate can affect the finance cost. The Company’s policy is to borrow long term borrowing in Indian Rupee to avoid any rate variation risks. The Company has adopted a prudent and conservative risk mitigation strategy to minimize interest costs.

3. FOREIGN EXCHANGE RISK:

Foreign exchange risks are quantified by identifying contractually committed future currency transactions. The Company's policy is to hedge all long term foreign exchange risk as well as short term exposures within the defined parameters.

4. COMPLIANCE:

The Company is exposed to risks attached to various statutes and regulations including the Competitions Act. The Company is regularly monitoring and reviews the changes in regulatory framework and also monitoring its compliance mechanism so as to ensure that instances of non-compliance do not occur.

5. RAW MATERIAL PRICE RISK:

The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Cotton Yarn. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also this risk is being managed by way of inventory management and forward booking.

6. HUMAN RESOURCES RISK:

Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

7. ENVIRONMENT AND SAFETY:

The company is conscious of the need for environmentally clean and safe operations. The Company Policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The main thrust of the internal audit process is test and review of controls, independent appraisal of risks, business processes and benchmarking internal controls with best practices.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen them. The Audit Committee of the Board of Directors, Statutory Auditors and Functional Heads are periodically apprised of the internal audit findings and corrective actions to be taken. Audit plays a key role in providing assurance to the Board of Directors.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

This part has been discussed in Board's Report.

HUMAN RESOURCE AND INDUSTRIAL RELATION:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organization Development interventions. Corporate learning and Organization Development is a part of Corporate HR function. It is a critical pillar to support the organization growth and its sustainability over the long run.

DISCLOSURE OF ACCOUNTING TREATMENT:

In preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be "Forward Looking Statements" within the applicable laws and regulations. Actual results may vary from these expressed or implied. Several factors that may affect Company's operations include Raw material prices, Government policies, cyclical demand and pricing in the Company's main market and economic developments within India and countries in which the Company conducts its business and several other factors. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

For and On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 0050736

Place: Bhilwara
Dated: 29.06.2020

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

GENERAL SHAREHOLDER INFORMATION

1. Annual General Meeting	
Date and Time	30 th September, 2020 at 11.00 A.M.
Venue	E-149, RIICO Industrial Area, Bhilwara 311001 Rajasthan
2. Dates of Book Closure	24.09.2020 to 30.09.2020 (both days inclusive)
3. Registered Office	E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan Email: info@nutechglobal.com Website: www.nutechglobal.com Phone: 01482-260701
4. Financial Year	2019-2020

5. Listing of Equity shares on Stock Exchanges at:

a) Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai, 400023

6. Stock Code:531304
7. Stock market Data: Monthly high Low value (in Rs.) at BSE of Company's Share and BSE Sensex is as under:-

Month	High	Low
April, 2019	No Trade	No Trade
May, 2019	9.38	7.38
June, 2019	10.8	9.84
July, 2019	11.3	10.8
August, 2019	10.74	10.74
September, 2019	No Trade	No Trade
October, 2019	No Trade	No Trade
November, 2019	10.72	10.72
December, 2019	10.72	10.72
January, 2020	11.76	10.72
February, 2020	12.31	11.18
March, 2020	12.3	12.3

8. Registrars and Share Transfer Agents & Depository Registrar:
M/S BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD

Beetal house, 99 Madangir,
Behind local shopping centre,
Near dada harsukhdas Mandir,
New Delhi Ph. 011-29961281,
Fax no. 011-29961284
Email: beetalrta@gmail.com
Website: www.beetalfinancial.com

9. Share Transfer System:

The company has appointed BEETAL FINANCIAL & COMPUTER SERVICES PVT.LTD for share transfer facility. Shares are in electronic connectivity like CSDL and NSDL. Shares transfer in electronic form are registered and dispatched within 7 days of receipt of the documents, if documents are found to be in order. Shares under objection are returned within 7 days.

All the matters looking after by BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD related to Shareholders. This would henceforth oversee the matters related to Investors.

10. Dematerialization of Share and Liquidity:

The equity shares of the Company are compulsorily traded and settled in dematerialized form under ISIN INE960H01012. The details of shares under dematerialized and physical mode are as under:-

Particulars	31 st March, 2020	
	No. of Shares	%
No. of shares Dematerialized		
- NSDL	2325264	72.581
- CDSL	197436	6.163
No. of Shares in physical mode	681000	21.257
Total	32,03,700	100.00

11. Distribution of Shareholding as on March 31, 2020:

Group of Shares	No. of Share holders	No. of Share held	% age to total Shares
UP to 5000	1952	410153	89.50
5001 to 10000	100	84338	4.58
10001 to 20000	63	92354	2.88
20001 to 30000	20	49289	0.91
30001 to 40000	6	20474	0.27
40001 to 50000	8	34500	0.36
50001 to 100000	11	86300	0.50
100001 and above	21	2426292	0.96
TOTAL	2181	3203700	100.00

12. Shareholding pattern as at March 31, 2020:

Category Code	Category of Shareholder	Total number of Share	Total Shareholding as a percentage of total number of Shares
			As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group		
(1)	Indian		
a)	Individuals/Hindu Undivided Family	1223900	38.20
b)	Central Government/State Government	0	0
c)	Bodies Corporate	66700	2.08
d)	Financial Institution & Banks	0	0
e)	Any Other(Specify)		
	Sub Total(A)(1)	1290600	40.28
(2)	Foreign		
a)	Individuals(Non-Resident / Foreign Individuals)	0	0
b)	Bodies Corporate	0	0
c)	Institutions	0	0
d)	Any Other(Specify)	0	0
	Sub Total(A)(2)	0	0

	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1290600	40.28
B)	Public Shareholding		
(1)	Institutions		
a)	Mutual Funds/UTI	0	0
b)	Financial Institutions /Banks	0	0
c)	Central Government/State Government	0	0
d)	Venture Capital	0	0
e)	Insurance Companies	0	0
f)	Foreign Institutional Investors	0	0
g)	Foreign Venture Capital Investors	0	0
h)	Any Other(Specify)	0	0
	Sub Total(B)(1)	0	0
(2)	Non-Institutions		
a)	Bodies Corporate	17575	0.55
b)	Individuals:-		
	I) Individual Shareholders holding nominal share capital uptoRs. 1 lakh	755231	23.57
	II) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	1120012	34.96
c)	Any Other:-		
	i) Non Resident Indians	0	0
	ii) Clearing Members	0	0
	iii) Hindu Undivided family	20282	0.63
	Sub Total(B)(2)	1913100	59.72
	Total Public Shareholding (B)=(B)(1)+(B)(2)	1913100	59.72
	Total(A)+(B)	3203700	100
C)	Shares Held by Custodian and against which Depository Receipts have been issued	0	0
	Grand Total(A)+(B)+(C)	3203700	100.00

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Nutech Global Limited
E-149, RIICO Industrial Area,
Bhilwara -311001 Rajasthan

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Nutech Global Limited having CIN:L17114RJ1984PLC003023 and having registered office at E-149, RIICO Industrial Area, Bhilwara-311001Rajasthan (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr.No	Name of the Director	DIN	Status of the Director
1	Shyam Sunder Mukhija	01552629	Active
2	Anil Kumar Dasot	01325203	Active
3	Radhika Mukhija	00507397	Active
4	Rajeev Mukhija	00507367	Active
5	Anil Ladha	00251432	Active

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Bhilwara
Date: 29.07.2020

For R.K.Jain& Associates
Company Secretaries

Sd/-
CS R K Jain
Proprietor
FCS-4584,
COP-5866
UDIN:F004584B000521617

O. P. DAD & CO.
CHARTERED ACCOUNTANTS
FIRST FLOOR, BALAJI COMPLEX
PUR ROAD,
BHILWARA - 311001

Independent Auditor's Report

To the Members of
NUTECH GLOBAL LIMITED
Bhilwara

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **NUTECH GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flow and the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of matter

1. We invite attention to Note No. 42 to the financial statement regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statement for the year ended 31st March 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our opinion is not modified in respect of these matters

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements for the financial year ended March 31, 2020. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For matter below, our description of how our audit addressed the matter is provided in that context. We have determined the matter described below to be the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone Ind AS financial statements section of our report, including in relation to this matter. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone Ind AS financial statements. The results of our audit procedures, including the procedures performed to address the matter below, provide the basis for our audit opinion on the accompanying standalone Ind AS financial statements.

The key audit matters	How our audit addressed the key audit matter
1. Valuation of Inventories We refer to financial statement's accounting principle on inventories and related disclosure in the note 6 and 36(1). At the balance sheet date, The value of inventory amounted to Rs. 12.46 Crores Representing 54.54% of total assets. According to the financial statements' accounting principle, Inventories are measured at the lower of cost or net realizable value. Inventories were considered as a key audit matters due to the size of the balance and significant management judgment involved in the consideration of factors in determination of selling price such as fluctuation of raw material prices in the international market and substantial fall into selling prices due to shortage in demand due to COVID 19.	Principal audit procedures performed: • We understood and tested the design and operating effectiveness of controls as established by the management in determination of net realizable value of inventory. • Assessing the appropriateness of Company's accounting policy for valuation of stock-in- trade and compliance of the policy with the requirements of the prevailing accounting standards. We considered various factors including the actual selling price prevailing around and subsequent to the year-end and fixed price contracts with customers whose sales orders are on hand. Compared the cost of the finished goods with the estimated net realizable value and checked if the finished goods were recorded at net realizable value where the cost was higher than the net realizable value. • For the purpose of determination of cost, the Company has considered the prevailing market situation. Based on the above procedures performed, the management's determination of the net realizable value of the inventory as at the year end and comparison with cost for valuation of inventory is considered to be reasonable.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism through out the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- A) As required by section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act except in **IndAS-19 "Employee Benefits" where in the Company has not provided liability for Gratuity on actuarial valuation basis;**
 - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an

unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the company has disclosed the impact, if any, of pending litigations on its standalone IND AS financial position in its standalone Ind AS financial statements

(ii) as per the information provided to us by the management, the company has not entered in to long term contract including derivative contracts for which provisioning is required;

(iii) As the Company has not declared any dividend in the past years & there is no unpaid dividend, so there is no requirement of transfer of amount in Investor Education & Protection fund (IEPF).

C) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

(O.P.DAD)
Partner
M. No. 035373
Dated: 29.06.2020
Place :- Bhilwara
UDIN:- 20035373AAAABP3888

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

On the basis of such checks as we considered appropriate and according to the information & explanation given to us during the course of our audit, we report that:

- i. In respect of company's fixed assets:
 - (a) The company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the Company, and the same have been properly dealt with in the books of account.
- iii. According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Hence clause (iii) (a), (b) & (c) is not applicable to the company as the company has not granted any such loans.
- iv. According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors.
- v. The Company has not accepted any loans/deposits from public. In our opinion and according to the information and explanation given to us the provisions of Section 73 and 76 of the Companies Act, 2013 and the Rules framed there

under, wherever applicable, are being complied with. No order has been passed by company law board against the company.

- vi. The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. We have broadly reviewed the books of accounts and records maintained by the company in this connection and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- Vii. A. According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Custom Duty, GST, Sales Tax, Excise Duty, cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2020 for a period of more than six months from the date they have become payable.
b. According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, GST, sales tax, customs duty and excise duty, and cess.
- viii. Based on our audit procedures and on the information & explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, banks or debenture holders.
- ix. According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- x. In our opinion and according to the information & explanations given to us, we report that no material fraud on or by the company has been noticed or reported during the year, nor have we been informed of such case by the management.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations give to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Therefore, the provision of clause 3(xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under sec. 45-IA of the Reserve Bank of India Act, 1934.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)
(O.P.DAD)
Partner
M. No. 035373

UDIN:- 20035373AAAABP3888

Dated: 29.06.2020
Place :- Bhilwara

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NUTECH GLOBAL LIMITED
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NUTECH GLOBAL LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of

internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

Place: Bhilwara
Dated: 29.06.2020

(O.P.DAD)
Partner
M. No. 035373
UDIN:- 20035373AAAABP3888

NUTECH GLOBAL LIMITED

BALANCE SHEET AS AT 31st March, 2020

	Notes	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
ASSETS			
Non-current assets			
Property, plant and Equipment	1	42,280,165	47,048,922
Capital Work-in-Progress	1	-	-
Intangible assets	1	5,455	13,001
Intangible assets under development	1	-	-
Financial Assets			
Investments	2	-	-
Loans	3	-	-
Other Financial Assets	4	5,417,342	5,728,640
Other Non-current assets	5	-	-
TOTAL NON-CURRENT ASSETS		47,702,961	52,790,563
Current assets			
Inventories	6	124,556,236	132,192,120
Financial Assets			
Investments	7	-	-
Trade receivables	8	45,525,072	55,170,498
Cash and cash equivalents	9	232,781	271,000
Loans	10	-	-
Other Financial Assets	11	1,896,935	1,285,727
Other Current Assets	12	8,533,693	8,527,162
TOTAL CURRENT ASSETS		180,744,716	197,446,507
TOTAL ASSETS		228,447,678	250,237,070
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	13	32,037,000	32,037,000
Other Equity	14	38,614,344	39,385,156
TOTAL EQUITY		70,651,344	71,422,156
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	15	31,503,857	25,997,223
Provisions	16	2,621,250	2,517,332
Other Financial Liabilities	17	-	2,470,282
Deferred tax liabilities (Net)	18	4,066,857	4,323,083
TOTAL NON-CURRENT LIABILITIES		38,191,964	35,307,920
Current liabilities			
Financial Liabilities			
Borrowings	19	65,178,596	63,471,462
Trade payables	20	-	-
I) Total outstanding dues of micro enterprises and small enterprises		-	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		50,169,632	74,291,799
Other Financial Liabilities	21	1,331,164	1,850,479
Other Current liabilities	22	2,924,978	3,649,509
Provisions	23	-	243,745
TOTAL CURRENT LIABILITIES		119,604,370	143,506,994
TOTAL LIABILITIES		157,796,334	178,814,914
TOTAL EQUITY AND LIABILITIES		228,447,678	250,237,070
Significant Accounting Policies and Notes on Financial Statements	1 to 42	-0.00	-0

AS PER AUDIT REPORT OF EVEN DATE

**For: O.P. DAD AND COMPANY
CHARTERED ACCOUNTANTS**

[O.P. DAD]
PARTNER
M. NO. : 035373
UDIN 20035373AAAABP3888
FRN :- 002330C
PLACE: BHILWARA
DATE: 29/06/2020

**FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED**

(RAJEEV MUKHIJA)
[MANAGING DIRECTOR]
(DIN NO.00507367)

(SHYAM SUNDER MUKHIJA)
[DIRECTOR]
(DIN NO. 01552629)

(SHUBHANGI JANIFER)
[COMPANY SECRETARY]
(M.NO.: 55294)

(MAHENDRA KUMAR JAIN)
[CFO]

NUTECH GLOBAL LIMITED

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st March, 2020

	NOTES	2019-20	(Amount in ₹) 2018-19
INCOME			
Revenue from operations	24	362,161,861	357,261,853
Other Income	25	84,010	110,579
TOTAL INCOME		362,245,871	357,372,432
EXPENDITURE			
Cost of Material Consumed	26	70,906,553	74,892,082
Purchase of Stock-in-Trade	27	198,707,206	198,003,306
Changes in Inventories of Finished Goods, Work-in-Progress	28	6,736,732	-9,681,074
Manufacturing Expenses	29	35,026,958	42,552,249
Employee Benefits Expense	30	23,408,489	23,008,738
Finance Costs	31	14,147,711	13,758,552
Depreciation / Amortisation and Depletion Expenses		5,196,170	5,070,007
Other Expenses	32	9,143,088	8,733,069
TOTAL EXPENSES		363,272,908	356,336,928
Profit Before Tax		-1,027,037	1,035,503
Tax Expenses	33		
Current Tax		-	243,745
Deferred Tax		-256,226	-27,873
		-256,226	215,871
Profit for the Year		-770,811	819,632
Other comprehensive income:		-	-
Total comprehensive income for the year		-	-
Earnings per equity share of face value of ₹ 10 each		-770,811	819,632
Basic (in ₹)		-0.24	0.26
Diluted (in ₹)		-0.24	0.26
Significant Accounting Policies and Notes on Financial Statements	1 to 42		

AS PER AUDIT REPORT OF EVEN DATE
For: O.P. DAD AND COMPANY
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

[O.P. DAD]
 PARTNER
 M. NO. : 035373
 UDIN 20035373AAAABP3888
 FRN :- 002330C
 PLACE: BHILWARA
 DATE: 29/06/2020

(SHYAM SUNDER MUKHIJA)
 [MANAGING DIRECTOR]
 (DIN NO.00507367)

(RAJEEV MUKHIJA)
 [DIRECTOR]
 (DIN NO. 01552629)

(SHUBHANGI JANIFER)
 [COMPANY SECRETARY]
 (M.NO.: 55294)

(MAHENDRA KUMAR JAIN)
 [CFO]

STATE MENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2020

(Amount in ₹)

		Current Year 31.03.2020	Previous Year 31.03.2019
(A)	CASH FLOW STATEMENT FROM OPERATING ACTIVITIES		
	Profit before Tax	(1,027,037)	1,035,503
	Adjustments for :-		
	Depreciation & Amortization Exp.	5,196,170	5,070,007
	Interest Income	(1,180,553)	(879,514)
	Interest Expenditure	15,198,371	14,216,742
	Provision of Gratuity	103,918	128,265
	(Profit) / Loss on Sale / Discard of Assets (Net)	(34,010)	
	Operating Profit before Working Capital Changes	18,256,859	19,571,003
	Adjustments for working capital changes :-		
	Inventories	7,635,884	(18,532,935)
	Trade & Other Receivables	9,645,426	(1,217,573)
	Other Financial assets and other assets	(617,739)	(3,864,721)
	Trade Payables	(24,122,167)	17,593,252
	Other Financial Liabilities, other liabilities and provisions	(1,487,592)	(2,626,473)
	Cash Generated from Operations	9,310,671	10,922,553
	Less : Taxes Paid (Net)	-	(243,745)
	Net Cash Generated from Operations (A)	9,310,671	10,678,809
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment and Intangible Assets	(667,851)	(6,247,037)
	Proceeds from disposal of tangible and intangible assets	281,993	
	Changes in deposits	311,298	(344,781)
	Changes in Capital Advances	-	368,553
	Interest Received	1,180,553	879,514
	Net Cash Used in Investing Activities (B)	1,105,993	(5,343,751)
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Changes in long term borrowings	5,506,633	(2,327,523)
	Changes in the long term Financial liabilities	(2,470,282)	45,839
	Increase in bank borrowing for Working Capital	1,707,134	10,922,498
	Interest Paid	(15,198,371)	(14,216,742)
	Net Cash From Financing Activities (C)	(10,454,885)	(5,575,927)
(D)	Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)	(38,221)	(240,869)
	Closing Balance of Cash & Cash Equivalent	232,781	271,000
	Opening Balance of Cash & Cash Equivalent	271,000	511,869
		(38,220)	(240,869)

This is the Cash flow statement referred to in our report of even date.

For O.P. DAD & CO.

Chartered Accountants

(O.P. DAD)

Partner

M. No. 035373

FRN 02230C

Place: Bhilwara

DATE: 29/06/2020

For and on behalf of the Board
NUTECH GLOBAL LIMITED

(RAJEEV MUKHIJA)

Managing Director

(DIN: 00507367)

(SHYAM SUNDER MUKHIJA)

Director

(DIN: 01552629)

(MAHENDRA KUMAR JAIN)

[CFO]

(SHUBHANGI JANIFER)

[COMPANY SECRETARY]

(M.NO.: 55294)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2020

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period i.e 01.04.2018	Changes in equity share capital during year 2018-19	Balance at the end of the reporting period i.e 31.03.2019	Changes in equity share capital during year 2019-20	Balance at the end of the reporting period i.e 31.03.2020
32037000	0	32037000	0	32037000

B. OTHER EQUITY

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2018	0	1125350	13575000	734134	23131040	0	38565524
Total Comprehensive Income for the year	0	0	0	0	0	0	0
Transfer to / (from) retained earnings	0	0	0	0	819631	0	819630.64
Other Additions / Deductions	0	0	0	0	0	0	0
Balance at the end of the reporting 31st March, 2019	0	1125350	13575000	734134	23950670.64	0	39385154.64

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2019	0	1125350	13575000	734134	23950671	0	39385155
Total Comprehensive Income for the year	0	0	0	0	0	0	0
Transfer to / (from) retained earnings	0	0	0	0	-770811.4143	0	-770811
Other Additions / Deductions	0	0	0	0	0	0	0
Balance at the end of the reporting 31st March, 2020	0	1125350	13575000	734134	23179859	0	38614343

1. PROPERTY, PLANT & EQUIPMENT

(Amount in ₹)										
GROSS BLOCK				DEPRECIATION/AMORTIZATION				NET BLOCK		
	AS AT	ADJUSTMENTS		AS AT	AS AT	FOR	ADJUSTMENTS		AS AT	AS AT
	01.04.2019	ADDITIONS	DEDUCTIONS	31.03.2020	01.04.2019	THE YEAR	ADDITIONS	DEDUCTIONS	31.03.2020	31.03.2019
Tangible Assets :										
Leasehold Land	2,091,300			2,091,300	1,995,335	-			1,995,335.00	95,965
Office Block	533,500			533,500	202,498	8,247			210,744.41	331,002
Buildings	22,226,188			22,226,188	7,511,888	702,798			8,214,685.50	14,714,300
Solar Power System	6,661,687			6,661,687	350,911	421,907			772,817.76	6,310,777
Plant & Machinery	102,848,916		105,000	102,743,916	81,901,053	2,831,673		99,750	84,632,976.97	20,947,863
D.G. Set 15 KVA	247,252			247,252	133,359	17,116			150,475.81	113,893
D.G. SET 380 KVA	2,108,818			2,108,818	1,738,853	284,815			2,023,668.00	369,965
Misc.Fixed Assets	6,425,237	632,681	211,000	6,846,918	5,264,695	260,524	183,094		5,342,125.26	1,160,542
Humidification	2,553,785			2,553,785	1,872,733	83,515			1,956,248.50	681,052
Electrical Installations	-			-	-	-			-	-
Office Equipments & Other Assets	1,545,590			1,545,590	1,363,890	82,892			1,446,781.88	181,700
Air Conditions	1,135,251			1,135,251	696,509	186,236			882,745.06	438,742
Furniture & Fixtures	2,454,495			2,454,495	1,742,563	133,520			1,876,083.36	711,932
Computer	1,140,114	35,170		1,175,284	1,082,081	27,867			1,109,948.28	58,033
Vehicles	2,315,841		698,666	1,617,175	1,382,683	147,513	483,839		1,046,357.89	933,158
Total	154287974.4	667850.50	1014666	153941158.9	107239052.1	5188624,272	0	766682.6654	111660993.7	47048922.32
Intangible Assets										
Software	109100			109100	96099	7546	0	0	103645	13001
Total	154397074.4	667850.50	1014666	154050258.9	107335151.1	5196170,272	0	766682.6654	111764638.7	47061923.32

Note -1

(Amount in ₹)

- Property, Plant and Equipment

	Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
Cost as at April 1, 2019	2,091,300.00	22,759,687.74	120,845,695.60	3,820,955.06	2,454,495.00	2,315,841.00	154,287,974.40	-
Additions	-	-	632,681.00	35,169.50	-	-	667,850.50	-
Disposal	-	-	316,000.00	-	-	698,666.00	1,014,666.00	-
Cost as at March 31, 2020	2,091,300.00	22,759,687.74	121,162,376.60	3,856,124.56	2,454,495.00	1,617,175.00	153,941,158.90	-
31ST March, 2020								
Accumulated depreciation as at April 1, 2019	1,995,335.00	7,714,385.43	91,261,604.78	3,142,480.27	1,742,563.12	1,382,683.47	107,239,052.08	-
Depreciation for the year	-	711,044.48	3,899,551.12	296,994.95	133,520.24	147,513.47	5,188,624.27	-
Disposal	-	-	282,843.61	-	-	483,839.06	766,682.67	-
Accumulated depreciation as at March 31, 2020	1,995,335.00	8,425,429.91	94,878,312.30	3,439,475.22	1,876,083.36	1,046,357.89	111,660,993.68	-
Net carrying amount as at March 31, 2019	95,965.00	15,045,302.31	29,584,090.82	678,474.79	711,931.88	933,157.53	47,048,922.32	-
Net carrying amount as at March 31, 2020	95,965.00	14,334,257.83	26,284,064.30	416,649.34	578,411.64	570,817.11	42,280,165.22	-
Cost as at April 1, 2018	2,091,300.00	21,921,531.00	115,475,798.00	3,781,972.00	2,454,495.00	2,315,841.00	148,040,937.00	-
Additions	-	838,156.74	5,369,897.60	38,983.06	-	-	6,247,037.40	-
Disposal	-	-	-	-	-	-	-	-
Cost as at March 31, 2019	2,091,300.00	22,759,687.74	120,845,695.60	3,820,955.06	2,454,495.00	2,315,841.00	154,287,974.40	-
Accumulated depreciation as at April 1, 2018	1,995,335.00	7,023,168.37	87,581,031.47	2,839,687.79	1,605,975.03	1,123,847.00	102,169,044.66	-
Depreciation for the year	-	691,217.06	3,680,573.32	302,792.48	136,588.09	258,836.47	5,070,007.42	-
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2018	1,995,335.00	7,714,385.43	91,261,604.79	3,142,480.27	1,742,563.12	1,382,683.47	107,239,052.09	-
Net carrying amount as at March 31, 2018	95,965.00	14,898,362.63	27,894,766.53	942,284.21	848,519.97	1,191,994.00	45,871,892.34	-
Net carrying amount as at March 31, 2019	95,965.00	15,045,302.31	29,584,090.81	678,474.79	711,931.88	933,157.53	47,048,922.31	-

- Intangible Assets

	Software	Total
Cost as at April 1, 2019	109,100.00	109,100.00
Additions	-	-
Disposal	-	-
Cost as at March 31, 2020	109,100.00	109,100.00
31ST March, 2020		
Accumulated Amortisation as at April 1, 2019	96,099.00	96,099.00
Amortisation for the year	7,546.00	7,546.00
Disposal	-	-
Accumulated depreciation as at March 31, 2020	103,645.00	103,645.00
Net carrying amount as at March 31, 2019	13,001.00	13,001.00
Net carrying amount as at March 31, 2020	5,455.00	5,455.00
Cost as at April 1, 2018	109,100.00	109,100.00
Impact of transition to INDAs	-	-
Additions	-	-
Disposal	-	-
Cost as at March 31, 2019	109,100.00	109,100.00
31st March, 2019		
Accumulated Amortisation as at April 1, 2018	96,099.00	96,099.00
Amortisation for the year	-	-
Impact of transition to INDAs	-	-
Disposal	-	-
Accumulated Amortisation as at March 31, 2019	96,099.00	96,099.00
Net carrying amount as at March 31, 2018	13,001.00	13,001.00
Net carrying amount as at March 31, 2019	13,001.00	13,001.00

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
2. NON-CURRENT INVESTMENTS		
Total	-	-
3. LOANS (UNSECURED AND CONSIDERED GOOD)		
Total	-	-
4. OTHER FINANCIAL ASSETS - NON CURRENT		
Fixed Deposits*	660,248	640,469
Security deposits		
A) Security Deposits (With Govt. Depts.)	2,082,094	2,413,171
B) Deposit for Office	2,675,000	2,675,000
Total	5,417,342	5,728,640
*Fixed Deposits of ₹ 6.60 Lacs (Previous Year ₹ 6.40 Lacs) with maturity of more than 12 months & Pledged against EPCG License.		
5. OTHER NON-CURRENT ASSETS (Unsecured and Considered Good)		
Capital Advances	-	-
Total	-	-
6. INVENTORIES (Refer Note 6.a & b also)		
Raw Materials (Including Material In Transit)	41,183,306	42,512,586
Work-in-Progress (includes stock in trade)	19,348,119	20,634,722
Finished Goods (Including Stock in Trade)	57,129,284	62,579,413
Stores and spares	6,141,700	5,492,141
Packing Material	444,000	410,000
Oil and Lubricants	281,256	503,926
Power & Fuel	28,571	59,332
Total	124,556,236	132,192,120
A. All the above inventories have been valued at Cost or Net realisable value whichever is lower.		
B. WIP/ Finished Goods Includes Stock in trade also, which is not possible to be seperately allocated due to nature of item.		
Particulars	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
7. INVESTMENTS - CURRENT		
Total Current investment	-	-
8. TRADE RECEIVABLES		
Trade receivables Considered good - Secured	-	-
Trade receivables Considered good - Unsecured	45,525,072.00	55,170,498.00
Trade receivables which have significant increase in Credit	-	-
Trade receivables - Credit impaired	-	-
Total	45,525,072	55,170,498

* Note :
- The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation
- Amount of Rs.33.62 Lacs (Previous Year - Rs.0.27 Lacs) included in above pertains to the related party debtors .

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
9. CASH AND CASH EQUIVALENTS		
Cash in Hand	128,428	22,523
Balance with bank	104,353	248,477
Cash and cash equivalents as per balance sheet	232,781	271,000
		(Amount in ₹)
	As at 31st March, 2020	As at 31st March, 2019
10. LOANS		
Total	-	-
		(Amount in ₹)
	As at 31st March, 2020	As at 31st March, 2019
11. OTHER FINANCIAL ASSETS		
Interest Subsidy Receivable	423,292	423,292
Accrued Interest	628,965	568,862
Accrued Job Charges	844,678	293,573
Total	1,896,935	1,285,727
		(Amount in ₹)
	As at 31st March, 2020	As at 31st March, 2019
12. OTHER CURRENT ASSETS		
(Unsecured and Considered Good)		
Balance with Govt. Departments		
TDS Receivable	467,216	628,431
Income Tax Refundable	723,615	275,002
Advance against Income Tax (Appeal)	34,306	34,306
Vat Recoverable	-	-
GST Receivable	5,821,635	6,705,557
GST Refundable	409,501	
Advance Income Tax	-	50,000
Others :		
Prepaid Expenses	687,573	595,886
Advances to Employees/Staff	306,902	237,980
Prepaid EMI Refundable	82,945	-
Total	8,533,693	8,527,162
		(Amount in ₹)
	As at 31st March, 2020	As at 31st March, 2019
13. SHARE CAPITAL		
Authorised Share Capital		
Equity Shares of ₹ 10 each	4000000	4000000
	4,000,000	40,000,000
	4,000,000	40,000,000
Issued, Subscribed and Paid up:		
Equity Shares of ₹ 10 each fully (Previous Year)	3203700	3203700
Total	3203700	3203700

13.1 The details of shareholders holding more than 5% shares :

	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	% held	No. of Shares	% held
Shyam Sunder Mukhija	610,100	19%	610,100	19%
Rajeev Mukhija	495,200	15%	-	0%
Nutech Refractories P.Ltd.	-	0%	363,600	11%
Ritu Mukhija	210,000	7%	210,000	7%
Mayank Jagga	166,600	5%	166,600	5%
Minal Mukhija	201,500	6%	201,500	6%
Sanjeev Mukhija	182,000	6%	182,000	6%

13.2 The reconciliation of the number of shares outstanding is set out below :

	As at 31st March, 2020 No. of Shares	As at 31st March, 2019 No. of Shares
Particulars		
Equity Shares at the beginning of the year	3,203,700	3,203,700
Add: Issued During the Year	0	0
Equity Shares at the end of the year	3,203,700	3,203,700

		(Amount in ₹)	
		As at	As at
		31st March, 2020	31st March, 2019
14. OTHER EQUITY			
Capital Reserve			
As per last Balance Sheet	1125350	1125350	
	1125350	1125350	
Revaluation Reserve			
As per last Balance Sheet	0	0	
Less: Amortisation	0	0	
	0	0	
Share application money pending			
As per last Balance Sheet	0	0	
Issue of Shares / Application money	0	0	
	0	0	
Securities Premium			
As per last Balance Sheet	13575000	13575000	
Add : On issue of shares	0	0	
	13575000	13575000	
General Reserve			
As per last Balance Sheet	734134	734134	
Add: Transferred from Retained	0	0	
	734134	734134	
Retained Earnings			
As per last Balance Sheet	23950672	23131040	
Add: Profit for the year	-770811	819632	
Less: Appropriations			
	23179860	23950672	
Other Comprehensive Income (OCI)			
As per last Balance Sheet			
Add: Movement in OCI (Net) during the	0	0	
	0	0	
Total	38614344	39385156	

		(Amount in ₹)	
		As at	As at
		31st March, 2020	31st March, 2019
15. BORROWINGS			
Secured			
Term Loans- from Banks			
- From Yes Bank Mortgage Loan	21,951,740	22,496,166	
- From HDFC Bhilwara	3,551,829	3,352,376	
Other Secured Loan			
- Car Loan from HDFC Bank	287.55	148,682	
Sub Total (A)	25,503,857	25,997,223	
Unsecured			
From Director and Relatives	6,000,000	-	
From Corporates	-	-	
Sub Total (B)	6,000,000	-	
Total (A)+(B)	31,503,857	25,997,223	

Details of Term loan (Project & Corporate)/ Mortgage Loan - Secured

Security	Year of Sanction	Sanctioned amount (₹ in Lacs)	O/s Amount (₹ in Lacs) & Interest Rate
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- Term Loan From HDFC BANK LTD.

Secured by Equitable mortgagage over existing and future factory land, building and first cahrges over all moveable assets including plant & machinery and second charges over current assets of the Company. Further, personally Guranteed by Sh. Rajeev Mukhija, Smt. Shyam sunder Mukhija and Smt. Radhika Mukhija	2019-20	60.00	38.54 Lacs * having Int. rate 9.20%
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* Amount due within 1 year ₹3.86 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings.

- Mortgage Loan From Yes Bank

Secured by Collateral Security offered by Promoter & Personal Guarantor of Directors.	2016-17	250.00	227.49 Lacs ** having Int. Rate of 11.25 %
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** Amount due within 1 year ₹7.97 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings.

Details of Unsecured Loan

Unsecured loan taken from Directors and relative and are interest free. Due to Non specific terms of repayment and maturity terms, the book value has been taken as carrying value.

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
16. PROVISIONS - NON CURRENT		
Provision for Gratuity	2,621,250	2,517,332
Total	2,621,250	2,517,332

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
17. OTHER FINANCIAL LIABILITIES - NON CURRENT		
Security Deposits from Agents & Deffered Creditors		2,470,282
Total	-	2,470,282

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
18. DEFERRED TAX LIABILITIES (NET)		
The movement on the deferred tax account is as follows:		
At the start of the year	4,323,083	4,350,956
Charge/(credit) to Statement of Profit and Loss	-256,226	-27,873
At the end of year	4,066,857	4,323,083

Component of Deferred tax liabilities / (asset)	As at 31st March, 2020	As at 31st March, 2019
Deferred tax liabilities / (asset) in relation to:		
Property, plant and equipment	4,925,116	4,977,589
Gratuity	-681,525	-654,506
Total	4,243,591	4,323,083

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
19. BORROWINGS – CURRENT		
Secured		
Working Capital Loans		
From Banks		
- From Bank of Baroda	-	-
- From HDFC Bank Ltd.	65,178,596	63,471,462
Sub Total (A)	65,178,596	63,471,462
Unsecured		
Other Loans and Advances		
From Banks	-	-
Sub Total (B)	-	-
Total (A)+(B)	65,178,596	63,471,462

C. Cash Credit Limits are secured against by way of Hypothication of entire current assets along with First charge on fixed assets of the Company. It is also secured by personal guarantee of the directors of the company. The Cash Credit is Repayable on demand and carries interest @

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
20. TRADE PAYABLES		
I) Total outstanding dues of micro enterprises and small enterprises	-	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises	50,169,632	74,291,799
Total	50,169,632	74,291,799

- The balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation.

Dues to Micro, Small & Medium Enterprises:-

20.1 The Company has not received any intimation from its suppliers being registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSME). Since the relevant information is not readily available, necessary disclosure required under MSME Act, 2006 can not be made.

20.2 The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each

20.3 The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed

20.4 The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and

20.5 The amount of interest accrued and remaining unpaid at the end of each accounting year

20.6 The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and

	31st March, 2020	(Amount in ₹) 31st March, 2019
21. OTHER FINANCIAL LIABILITIES - CURRENT		
Current maturities of Long Term Debt	1,331,164	1,850,479
Total	1,331,164	1,850,479

	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
22. OTHER CURRENT LIABILITIES		
-TDS Payable	250,216	256,439
- Out standing Exp.	947,661	1,596,772
-Bonus Payable	303,275	324,368
-Salary Wages Payable	1,240,869	1,307,648
-Employee benefits /Leave Encashment Payable	182,807	161,510
-GST Payable	150	2,772.00
Total	2,924,978	3,649,509
	As at 31st March, 2020	(Amount in ₹) As at 31st March, 2019
23. PROVISIONS - CURRENT		
Provision for Income Tax	-	243,745
Total	-	243,745
	2019-20	(Amount in ₹) 2018-19
24. REVENUE FROM OPERATIONS (Refer Note Below)		
<u>SALE OF PRODUCTS</u>		
Finish fabrics sales	239,357,485	165,317,308
Grey fabrics sales	94,787,506	143,545,302
Yarn Sales	3,350,876	21,281,045
Other Operating Income	102,650	-
	337,598,517	330,143,655
<u>SALE OF SERVICES</u>		
Job Weaving Receipts	25,310,284	27,802,480
Total	362,908,800	357,946,135
Less : Discount allowed	746,939	684,282
Total	362,161,861	357,261,853
- Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.		
- Inter Unit Solar Power Sales has been netted off in the financial statements.		
	2019-20	(Amount in ₹) 2018-19
25. OTHER INCOME		
Interest on Income tax refund	-	5,579
Profit on Sale of Vehicle	34,010	-
Other Non Operating Income	50,000	105,000
Total	84,010	110,579
	2019-20	(Amount in ₹) 2018-19
24.1 Other Comprehensive Income	-	-
TOTAL	-	-
	2019-20	(Amount in ₹) 2018-19
26. COST OF RAW MATERIALS CONSUMED		
<u>YARN</u>		
Opening stock	42,512,586	34,170,674
Add: Purchases Net	69,577,273	83,233,994
Add: Purchasing Expenses	-	-
	112,089,859	117,404,668
Less: Closing stock	41,183,306	42,512,586
	70,906,553	74,892,082

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

	(Amount in ₹)	
	2019-20	2018-19
27. PURCHASE OF STOCK IN TRADE		
Finish Fabric Purchase Net	135,989,488	27,258,731
Grey Fabric Purchase Net	62,717,719	170,744,575
	<u>198,707,206</u>	<u>198,003,306</u>

* Stock in trade includes fabrics further processed, graded, packed and sold to cutomers.

	(Amount in ₹)	
	2019-20	2018-19
28. CHANGES IN INVENTORIES		
Inventories (at close)		
Finished Goods / Stock-in-Trade	62,579,413	55,784,543
Work-in-Progress	20,634,722	17,748,518
	<u>83,214,135</u>	<u>73,533,061</u>
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	57,129,284	62,579,413
Work-in-Progress	19,348,119	20,634,722
	<u>76,477,403</u>	<u>83,214,135</u>
Total	<u>6,736,732</u>	<u>-9,681,074</u>

	(Amount in ₹)	
	2019-20	2018-19
29. MANUFACTURING EXPENSES		
Stores Consumption	5,997,613	4,749,228
Power & fuel	12,318,446	14,191,635
Repairs to Building	81,450	45,410
Repairs to Machinery	965,015	924,087
Design & Development	966,196	541,982
Processing Charges	10,790,292	18,320,988
Production Contract Based Payments	3,907,947	3,778,920
	<u>35,026,958</u>	<u>42,552,249</u>

	(Amount in ₹)	
	2019-20	2018-19
30. EMPLOYEE BENEFITS EXPENSES		
(Refer note 41)		
Salaries and Wages	22,023,229	21,519,295
Contribution to Provident Fund	842,388	772,202
Contribution to ESI	180,028	276,771
Staff Welfare Expenses	258,926	282,090
Gratuity Fund	103,918	158,380
Total	<u>23,408,489</u>	<u>23,008,738</u>

	(Amount in ₹)	
	2019-20	2018-19
31. FINANCE COSTS		
Interest Expenses*	14,017,818	13,337,227
Other Borrowing Costs	129,893	421,324
Total	<u>14,147,711</u>	<u>13,758,552</u>

	2019-20	2018-19
31.1 Interest Expenses*		
Short Term Borrowings	9,165,171	8,813,622
Long Term Borrowings		
Secured from banks	446,850	131,895
Unsecured	85,100	96,462
Creditors	5,501,250	5,174,763
	<u>15,198,371</u>	<u>14,216,742</u>
Less: Interest Received		
On Security & Other Deposits	232,097	222,907
On Debtors	948,456	656,607
TOTAL	<u>14,017,818</u>	<u>13,337,227</u>

		(Amount in ₹)
	2019-20	2018-19
32. OTHER EXPENSES		
Establishment/Administrative Expenses		
Professional Fees	333,273	293,595
Insurance	432,998	308,954
Keyman Insurance	-	193,676
Other Repairs	233,920	128,240
Travelling Expenses	1,545,218	743,297
Payment to Auditors	105,000	105,000
Telephone & Truncalls	150,797	161,601
Office Rent	180,000	-
Postage & Telegram	218,233	242,858
Printing & Stationery	218,299	243,205
Vehicle Running & Maintnace (incl.local conveyance)	313,994	355,667
Office Expenses	128,131	132,337
Fee & Subscription	410,534	311,777
Misc. Expenses	100,380	50,439
Certification Fees - ISO 9001-2008-2015	21,000	31,126
Audit Expenses	10,620	9,900
Income Tax	-	5,579
	4,402,396	3,317,252
Selling and Distribution Expenses		
Freight, Octroi & Cartage	424,554	635,698
Packing & Forwarding Expenses	1,402,069	1,591,186
Agency Commission	2,687,304	3,021,292
Advertisement & Sales Promotion	226,766	167,641
	4,740,693	5,415,817
Total	9,143,088	8,733,069

32.1 Payment to Auditors as :

	2019-20	2018-19
Particulars		
(a) Auditor:		
Statutory Audit Fees		87,000
Tax Audit Fees & Other Reimbursements		12,000
Other reimbursements		6,000
(b) Certification and Consultation Fees		
Total	105,000	105,000

33. TAXATION

Income tax recognised in Statement of Profit and Loss

	2019-20	2018-19
Current tax		243,745
Deferred tax	-256,226	-27,873
Total income tax expenses recognised in the current year	-256,226	215,872

The income tax expenses for the year can be reconciled to the accounting profit as follows:

	2019-20	2018-19
Profit before tax	-1,027,037	1,035,503
Applicable Tax Rate		28.600%
Computed Tax Expense	-267,030	269,231
Tax effect of :		
Exempted income		
Expenses disallowed	1,378,023	1,360,831
Expenses Allowed	-1,287,727	-1,289,265
Deduction u/s 80IA	-102,978	-97,052
Interest provisions under Income tax Act		-
Current Tax Provision (A)	-279,711	243,746
Incremental Deferred Tax Liability on account of Tangible and	-52,473	11,448
Incremental Deferred Tax Asset on account of Financial Assets and	-27,019	-39,321
Deferred tax Provision (B)	-79,492	-27,873
Tax Expenses recognised in Statement of Profit and Loss (A+B)	-359,203	215,873
Effective Tax Rate	35%	21%

NOTES TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 MARCH 2020

34. CORPORATE INFORMATION

“NUTECH GLOBAL LIMITED” is a Public Company domiciled in India and incorporated under the provision of the Companies Act, 2013. The Company is engaged in manufacturing and trading of fabrics.

The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on one recognized stock exchanges in India. The registered office of the Company is located at E-149, RIICO Industrial Area, Bhilwara RJ 311001 IN. The financial statements were authorized for issue in accordance with a resolution of the directors.

35. STATEMENT OF COMPLIANCE

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared financial statements for the year ended March 31, 2020 in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) together with the comparative period data as at and for the year ended March 31, 2019.

The Company has consistently applied accounting policies to all periods presented in these financial statements

36. SIGNIFICANT ACCOUNTING POLICIES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

(A) Basis of preparation

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below.

(B) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

(C) Use of estimates and judgments

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below:

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

(D) Fair value of Financial Instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability Or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

In determining the fair value of its financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value and such value may never actually be realized. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Refer Note No.—37 in for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amount approximate fair value due to the short maturity of these instruments.

(E) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(F) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis GST and other taxes on sales are excluded from revenue.

Rendering of services

Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

Interest income

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

Other operational revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

Other income

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

(G) Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. All other repair and maintenance costs are recognized in profit or loss as incurred. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work-in-progress comprises cost of fixed assets that are not yet installed and ready for their intended use at the balance sheet date.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation

Depreciation on property, plant and equipment is provided so as to write off the cost of assets less residual values over their useful lives of the assets, using the straight line method as prescribed under Part C of Schedule II to the Companies Act 2013.

When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

(H) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

(I) Inventories

Inventories are valued as under:

- Raw material - At Cost or NRV whichever is lower
- Stock in process - At Cost or NRV whichever is lower
- Stores, spares etc. - At Cost or NRV whichever is lower
- Finished Goods - At lower of Cost or Net Realizable value.

- **Raw materials:** cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
- **Finished goods and work in progress:** cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis
- **Traded goods:** Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

(J) Impairment of non-financial assets - property, plant and equipment and intangible assets

The Company assesses at each reporting date as to whether there is any Indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such Indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

(K) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(L) Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(M) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. Tax expense relating to items recognised outside Statement of profit and loss is recognised outside Statement of profit and loss. Tax are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax includes MAT tax credit.

(N) Foreign currency

These financial statements are presented in Indian rupees, which is the functional currency of Limited. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

(O) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(P) Financial instruments**(1) Financial Assets****(i) Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement**A. Financial assets carried at amortized cost (AC)**

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(2) Financial liabilities**A. Initial recognition and measurement**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(3) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a

financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(Q) Employees Benefit:

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regards

R) Leases

As lessee

Initial measurement

Long term lease

The company does not have any long term lease contract liabilities.

Short term lease

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. Low value lease is for which the underlying asset is of low value. If the company elected to apply short term lease/Low Value Lease, the lessee shall recognise the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit

Transition to Ind AS 116

Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified Ind AS 116 Leases which replaces the existing lease standard, Ind AS 17 leases, and other interpretations. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees. The Company has adopted Ind AS 116, effective annual reporting period beginning 1st April, 2019 and applied the standard prospectively to its leases

Exceptional items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

(T) Changes in accounting policies and disclosures

New and amended standards

(A) Appendix C to Ind AS 12 Uncertainty over Income Tax Treatment

The appendix addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of Ind AS 12 Income Taxes. It does not apply to taxes or levies outside the scope of Ind AS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The Appendix specifically addresses the following:

- Whether an entity considers uncertain tax treatments separately
- The assumptions an entity makes about the examination of tax treatments by taxation authorities
- How an entity determines taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates
- How an entity considers changes in facts and circumstances

The Company determines whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments and uses the approach that better predicts the resolution of the uncertainty.

The aforesaid amendment did not have an impact on the disclosure of current or prior period financial statements of the Company.

(B) Amendments to Ind AS 109: Prepayment Features with Negative Compensation

Under Ind AS 109, a debt instrument can be measured at amortized cost or at fair value through other comprehensive income, provided that the contractual cash flows are 'solely payments of principal and interest on the principal amount outstanding' (the SPPI criterion) and the instrument is held within the appropriate business model for that classification. The amendments to

Ind AS 109 clarify that a financial asset passes the SPPI criterion regardless of an event or circumstance that causes the early termination of the contract and irrespective of which party pays or receives reasonable compensation for the early termination of the contract.

The aforesaid amendment did not have an impact on the disclosure of current or prior period financial statements of the Company.

(C) Amendments to Ind AS 19: Plan Amendment, Curtailment or Settlement

The amendments to Ind AS 19 address the accounting when a plan amendment, curtailment or settlement occurs during a reporting period. The amendments specify that when a plan amendment, curtailment or settlement occurs during the annual reporting period, an entity is required to determine the current service cost for the remainder of the period after the plan amendment, curtailment or settlement, using the actuarial assumptions used to remeasure the net defined benefit liability (asset) reflecting the benefits offered under the plan and the plan assets after that event. An entity is also required to determine the net interest for the remainder of the period after the plan amendment, curtailment or settlement using the net defined benefit liability (asset) reflecting the benefits offered under the plan and the plan assets after that event, and the discount rate used to remeasure that net defined benefit liability (asset).

The aforesaid amendment did not have an impact on the disclosure of current or prior period financial statements of the Company.

(D) Amendments to Ind AS 28: Long-term interests in associates and joint ventures

The amendments clarify that an entity applies Ind AS 109 to long-term interests in an associate or joint venture to which the equity method is not applied but that, in substance, form part of the net investment in the associate or joint venture (long-term interests). This clarification is relevant because it implies that the expected credit loss model in Ind AS 109 applies to such long-term interests.

The amendments also clarified that, in applying Ind AS 109, an entity does not take account of any losses of the associate or joint venture, or any impairment losses on the net investment, recognised as adjustments to the net investment in the associate or joint venture that arise from applying Ind AS 28 Investments in Associates and Joint Ventures.

These amendments had no impact on the standalone financial statements as the Company does not have long-term interests in its associate and joint venture.

(E) Annual Improvements to Ind AS 2018

Ind AS 12 Income Taxes

The amendments clarify that the income tax consequences of dividends are linked more directly to past transactions or events that generated distributable profits than to distributions to owners. Therefore, an entity recognises the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where it originally recognised those past transactions or events. An entity applies the amendments for annual reporting periods beginning on or after April 1, 2019. These amendments had no impact on the standalone financial statements as the Company

Ind AS 23 Borrowing Costs

The amendments clarify that an entity treats as part of general borrowings any borrowing originally made to develop a qualifying asset when substantially all of the activities necessary to prepare that asset for its intended use or sale are complete. The entity applies the amendments to borrowing costs incurred on or after the beginning of the annual reporting period in which the entity first applies those amendments. An entity applies those amendments for annual reporting periods beginning on or after April 1, 2019.

The aforesaid amendment did not have an impact on the disclosure of current or prior period financial statements of the Company.

37. FINANCIAL INSTRUMENTS BY CATEGORY :

The carrying value and fair value of financial instruments by categories as at 31.03.2020

(₹ in Lacs)

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	2.33	0	0	2.33	2.33
Trade Receivables	455.25	0	0	455.25	455.25
Other Financial Assets	73.14	0	0	73.14	73.14

Liabilities					
Trade Payables	501.70	0	0	501.70	501.70
Borrowings	966.82	0	0	966.82	966.82
Other Financial Liabilities	13.31	0	0	13.31	13.31

The carrying value and fair value of financial instruments by categories as at 31.03.2019 (` in Lacs)

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	2.71	0	0	2.71	2.71
Trade Receivables	551.70	0	0	551.70	551.70
Other Financial Assets	70.14	0	0	70.14	70.14
Liabilities					
Trade Payables	742.92	0	0	742.92	742.92
Borrowings	894.69	0	0	894.69	894.69
Other Financial Liabilities	43.21	0	0	43.21	43.21

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortized value: - Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortized value.

Loans from Banks: As the interest is being charged itself on current market rates and the EIR is approx similar to its interest rates charged. Hence Carrying value is considered as its amortized cost.

FAIR VALUE HIERARCHY -

No Financial Assets/Liabilities falls under level 1, level 2 or Level 3 category; hence, no such asset/liability has been valued at either through FVTOCL /FVTPL.

38. CONTINGENT LIABILITIES

Contingent Liabilities not provided for: -

- 1) Bank guarantees given by company: -
 - for import under concessional rate of duty to Customs: Rs. 2,50,000/- (Rs. 2,50,000/-)
 - for EPCG License for Import of Capital Goods to Custom: Rs. 5,05,000/- (Rs. 5,05,000/-)

In opinion of the management, there may be some lawsuits, claims, demand or proceedings against company, which arise in normal course of business. However, there is no such matter pending that the company expects to be material in relation to its business and which requires specific disclosures. The management is confident of getting the verdict in its favor and therefore, no, liability on this account is anticipated and hence no specific disclosure is being made for the contingent liability.

39. MANAGERIAL REMUNERATION/ SALARY

Details of Remuneration paid to directors as under: -

PARTICULAR	CURRENT YEAR [Amount in Rs.]	PREVIOUS YEAR [Amount in Rs.]
Directors' Salary	2116800	2083200

40. The company is having following related parties as defined under IND AS-24 issued by MCA

1. Related Party Disclosures

A. List of related parties with whom transactions have taken place and relationships:

Key Managerial Personnel (KMP)

1. SH. RAJEEV MUKHIJA - MANAGING DIRECTOR
2. SMT. RADHIKA MUKHIJA- DIRECTOR
3. SH. S. S. MUKHIJA

Enterprises in which Directors are interested (Associates)

1. GOLDEN SEAM TEXTILES PRIVATE LIMITED
2. SHREE NAVCHITRA PROPERTIES PRIVATE LIMITED
3. M/S NARAIN DAS SHYAM SUNDER
4. NAVLOK EXHIBITORS PRIVATE LIMITED.
5. NUTECH REFRACTORIES PRIVATE LIMITED
6. JASWANT FILLING STATION

Relative of Key Managerial Personnel (KMP)

1. SH. SANJEEV MUKHIA
2. SH. ROHAN MUKHIJA

B. Related Party Transactions

S. No.	Nature of Transaction	2019-2020	2018-2019
- Sundry Debtors			
1	Golden Seam Textiles Private Limited	15636	26921
2	Navlok Exhibitors Private Limited	3345866	NIL
Loan Given			
1.	M/S NARAIN DAS SHYAM SUNDER	126750810	143642996
Loan Repaid			
1.	M/S NARAIN DAS SHYAM SUNDER	126750810	143642996
- Sales			
1.	Golden Seam Textiles Private Limited	1851602	2769131
2.	Navlok Exhibitors Private Limited	3128654	15565616
3.	Jaswant Filling Station	8369	9480
4.	M/S Narain Das Shyam Sunder	911	2759
- Job Work			
1.	Navlok Exhibitors Private Limited	NIL	5919983
- Purchase			

1.	Narain Das Shyam Sunder	6537003	Nil
2.	Navlok Exhibitors Private Limited	10896632	51334165
3.	Jaswant Filling Station	395000	327267
-Security Deposit			
1.	Sh. Sanjeev Mukhija	2675000	2675000
- Expenditures			
1.	Shree Navchitra Properties Private Limited-Office Expenses	11544	11544
2.	Sh. Rajeev Mukhija - MD- Salary	2116800	2083200
3.	Smt. Radhika Mukhija-WTD- Salary	Nil	Nil
4.	Sh. Rohan Mukhija- Salary	600000	600000
5.	Sh. Sanjeev Mukhija - Office Rent	180000	Nil

41. Other Notes

EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	3,84,125	Nil
Total	3,84,125	Nil

IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

	% Total Consumption	Value	% Total Consumption	Value
Particulars	Current Year	Current Year	Previous Year	Previous Year
Raw Material				
Imported	%	-	%	-
Indigenously obtained	100%	709,06,553	100%	74,892,082
Spare Parts				
Imported	11.12%	597453.34	40.99%	372874
Indigenously obtained	88.88%	4776780.24	59.01%	4381804

VALUE OF IMPORTS CALCULATED ON CIF BASIS

Particulars	Current Year	Previous Year
Raw Material	Nil	Nil
Components and Spares Parts	469762	315587
Capital Goods	Nil	Nil
Total	469762	315587

RETIREMENT BENEFITS

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.

- (b) Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.

The Disclosures with respect to "Ind AS 19 Employee Benefits" are as under:

A. Defined Contribution Plans

- a. Employer's Contribution to Provident Fund
- b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
Employer's contribution to Provident Fund	8,42,388	7,72,202
Employer's Contribution to Employees' State Insurance	1,80,028	2,76,771

B. Defined Benefit Plans

Gratuity (Non-Funded)

Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Actual Value of Gratuity as at the beginning of the year	25,17,332	23,89,067
Gratuity provided during the year	1,03,918	1,58,380
Gratuity paid for the year	NIL	30,115
Actual Value of Gratuity as at end of the year	26,21,250	25,17,332

C. Leave Encashment (Non- Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Actual Value of Leave Encashment as at the beginning of the year	161510	171106
Leave Encashment provided during the year	182807	166875
Leave Encashment paid for the year	161510	176471
Actual Value of Leave Encashment as at end of the year	182807	161510

SEGMENT REPORTING

The company's principal business activity is selling the product of Cotton & Synthetic fabrics. The Company has two segments viz Textile and Solar Power. As the Quantitative threshold limit of Solar Power Segment do not meet the limit as specified in IND AS 108, hence the separate report information about each operating segment is not necessary for the company.

Note 42- IMPLICATIONS OF COVID-19 ON THE BUSINESS

The COVID-19, which was declared as a global pandemic by World Health Organization on 11 March 2020, continues to spread across globe and in India and has resulted in reduced economic activities from March 2020 onwards, however with the relaxation of Govt imposed restrictions and recovery in market conditions, the level of economic activities is gradually coming back to normal.

Manufacturing operations of the company were suspended due to lockdown and the same were restarted from first week of June month and as on date of this balance sheet the company has achieved nearly 50 % of usual capacity utilization.

The Company has performed sensitivity analysis on the assumptions used for Impact assessment of COVID-19 on operations of the company and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of all the assets including receivables. The company is engaged in textiles (cotton and PV) and was carrying stock of significant level as per general industry practice. As the fabric demand is uncertain and as it is not very much evident that when the market is going to bounce back, hence, there may be further reduction in realizable values of the inventories depending on the general

market conditions, which are not possible to predict now. The management is strongly making efforts to revive the sales and to reduce working capital investments. Management expects the results to be favorable, once the market stabilizes.

In Summary, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

AS PER OUR AUDIT REPORT OF EVEN DATE

For O.P. Dad & Co.

Chartered Accountants

Firm Reg. No. 002330C

For and on behalf of the Board

NUTECH GLOBAL LIMITED

(O.P. Dad)

Partner

M.No. 035373

(RAJEEV MUKHIJA)

Managing Director

DIN:00507367

Place: BHILWARA

Date: 29.06.2020

(SHYAM SUNDER MUKHIJA)

Director

DIN:01552629

SHUBHANGI JANIFER

(COMPANY SECRETARY)

M.No. 55294

(MAHENDRA KUMAR JAIN)

CFO

BOOK POST

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