nutech global ltd.

ISO 9001 : 2008 Company
CIN : L17114 RJ 1984 PLC 003023

Dated:-01.10.2019

To
The General Manager-Listing Department
BSE Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400 001

Subject:-Annual Report as per regulations 34(1) of the SEBI Listing Regulation, 2015

Dear Sir,

Please find enclosed herewith Copy of Annual Report as required under Regulations 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2019.

Kindly take the same on records.

Thanking You,

Yours Faithfully,
Nutech Global Limited

Shubhangi

Shubhangi Jainfer
Company Secretary

NUTECH GLOBAL LTD. (RAJ.)

Nutech Global Ltd.
Adm. Office & Works : E-149, RIICO Industrial Area, Bhilwara, Rajasthan -311001 INDIA
Tel.:91-1482-260508, 260183, 260701-702
E-mail : info@nutechglobal.com | Factroy : production@nutechglobal.com
Reg. Office : Mukhija Chambers, 5 Saraswati Marg, M.I.Road, Jaipur, Rajasthan, 302001 INDIA
Tel.:91-141-2371169,website : www.nutechglobal.com

Pride®
SUITINGS

35th Annual Report

2018-19

NUTECH GLOBAL LIMITED

(ISO 9001: 2015 COMPANY)

BOARD OF DIRECTORS
Rajeev Mukhija, Managing Director
Shyam Sunder Mukhija
Radhika Mukhija
Anil Dasot
Anil Ladha

COMPANY SECRETARY
Shubhangi Janifer

AUDITORS
M/s O.P. Dad & Co.
Ist Floor, Balaji Complex
Pur Road, Bhilwara (Raj.)

BANKERS
HDFC BANK LIMITED
Gadhbor Tower, Sabun Marg,
Bhilwara - 311001 (Raj.)

REGISTERED OFFICE
Mukhija Chambers
5- Saraswati Marg,
Opp. Lane Raymonds.
M.I. Road, Jaipur - 302001 (Raj.)

WORKS
E-149, RIICO Industrial Area,
Bhilwara - 311001 (Raj.)

REGISTRAR & TRANSFER AGENTS
Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 99 Madangir, Behind Loca Shopping
Centre, Near Dada Harsukh Dass Mandir, New Delhi

NOTICE

Notice is hereby given that the **THIRTY FIFTH ANNUAL GENERAL MEETING** of the Members of **NUTECH GLOBAL LIMITED** will be held as scheduled below:-

Day : Monday
Date : 30.09.2019
Time : 11.00 A.M.
Place : "Mukhija Chambers" 5, Saraswati Marg., opp. Lane Raymond, M.I. Road, Jaipur - 302001

to transact the following Business:-

(A) Ordinary Business:

1) To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2019, together with Reports of the Board the Director and Auditors thereon.

2) To appoint a Director in place of Shri Shyam Sunder Mukhija, (DIN:-01552629) who retires by rotation and being eligible, offers himself for re-appointment.

(B) Special Business:

3) **Reappointment of Shri Anil** Ladha (DIN: 00251432) as an Independent Non-Executive Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) subject to approval of the members in the ensuing Annual General Meeting and such other consents and permissions as may be necessary, the consent of the Board of Directors be and is hereby accorded for the re-appointment of Mr. Anil Ladha (DIN:00251432) whose current term is expiring on the conclusion of the upcoming Annual General Meeting to be held in the year 2019 and who has submitted to the Board a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for re-appointment for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations as an Independent Non-Executive Director of the Company, whose term shall not be subject to retirement by rotation, who will be paid such remuneration by way of sitting fee for attending meetings of the Board and its Committees as may be decided by the Board from time to time, to hold office for 5 (five) year on the Board of the Company from the conclusion of the Annual General Meeting to be held in the calendar year 2019 till the conclusion of Annual General Meeting to be held in the calendar year 2024.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters, things etc. and take all such steps as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution"

4) **Reappointment of Shri Anil Kumar** Dasot as an Independent Non-Executive Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) subject to approval of the members in the ensuing Annual General Meeting and such other consents and permissions as may be necessary, the consent of the Board of Directors be and is hereby accorded for the re-appointment of Mr. Anil Kumar Dasot (DIN: 01325203) whose current term is expiring on the conclusion of the upcoming Annual General Meeting to be held in the year 2019 and who has submitted to the Board a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for re-appointment for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations as an Independent Non-Executive Director of the Company, whose term shall not be subject to retirement by rotation, who will be paid such remuneration by way of sitting fee for attending meetings of the Board and its Committees as may be decided by the Board from time to time, to hold office for 5(five) year on the Board of the Company from the conclusion of the Annual General Meeting to be held in the calendar year 2019 till the conclusion of Annual General Meeting to be held in the calendar year 2024.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters, things etc. and take all such steps as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution"

5) Shifting of Registered office from one city (Jaipur, Rajasthan) to another city (Bhilwara, Rajasthan) within same state

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 12 of the Companies Act, 2013 and any other provisions applicable, if any, the Registered Office of the Company be shifted from Mukhija Chambers,5,Saraswati Marg, Opp.Lane Raymonds,M.I.Road, Jaipur 302001 (Rajasthan) to E-149, RIICO Industrial Area, Bhilwara-311001(Rajasthan),with effect from 30th September, 2019.

RESOLVED FURTHER THAT Rajeev Mukhija, Director of the Company be and are hereby authorised severally to file the necessary forms electronically with the office of the Registrar of Companies and take suitable action for implementation of the above resolution".

Regd. Office:
Mukhija Chamber 5, Saraswati Marg,
Opp. Lane Raymond's, M.I.Road, Jaipur 302001

Place: Jaipur
Dated: 30th May, 2019

By order of the Board
For **Nutech Global Limited**

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN NO. 00507367

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE MEETING. A PROXY FORM IS APPENDED WITH THE ADMISSION SLIP.

2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. The register of member and share transfer books of the Company shall remain closed from Tuesday, 24^{th} September, 2019 to, 30^{th} September, 2019.(both days inclusive).

4. In compliance of SEBI requirements, Beetal Financial & Computer services Pvt. Ltd.has been appointed the Registrar and Share Transfer Agent of the Company, who handle share transfer work in Physical as well as in Electronic Form and other related activities at the following address:

   Beetal Financial & Computer services Pvt. Ltd.
   Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi, Delhi 110062
   Phone No. : 011-29961281 Fax No. : 011-29961284
   Website: www.beetalfinancial.com

   E-mail: beetalrta@gmail.com

5. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, PAN Details, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, to provide efficient and better services. Members holding shares in physical form are requested to intimate such information and changes therein to the Company or RTA Beetal Financial & Computer services Pvt. Ltd.

6. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office of the Company on all working days, except Sunday between 11.00 A.M to 1.00 P.M prior to date of Annual General Meeting.

7. In case of joint holders attending the Meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

8. Members desirous of making a nomination in respect of their shareholding in the Company, as permitted under the Section 72 of the Companies Act, 2013 may do so.

9. The Register of Directors and KMP and their shareholding and register of contracts or arrangements in which Directors are interested maintained under Sections 170 and 189 of the Companies Act, 2013 will be available for inspection by the members at AGM.

10. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meetings so as to enable the management to keep the information ready.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their

Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Company or RTA.

12. Members are requested to bring their copy of Annual Report at the meeting.

13. Members who hold the shares in dematerialized form are requested to bring their Clients ID and DP ID for easier identification of attendance at the AGM.

14. Electronic copy of Annual report 2019 and Notice of the 35th Annual General Meeting of the Company inter alia, indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes. For members who have not registered their email address, physical copies of the Notice of the 35th Annual General Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

15. Sh. B. K. Sharma, Practicing Company Secretary (Membership No. FCS 6206) has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

16. The facility for voting through Ballot/polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting.

17. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

18. Voting through electronic means

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is pleased to offer e-voting facility as an alternative mode of voting which will enable the members to cast their votes electronically on the resolution mentioned in the notice 35th Annual General Meeting of the Company.

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on 27th September, 2019 at 9.00 A.M and ends on 29th September, 2019 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN of the Nutech Global Limited

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xviii) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.**

(xx) Note for Non – Individual Shareholders and Custodians:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 23rd September, 2019 may follow the same instructions as mentioned above for e-Voting.

(xxii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk evoting@cdslindia.com

19. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 23rd, 2019.

20. The Scrutinizer, after scrutinizing the votes cast at the meeting and through remote e-voting, will, not later than two days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.nutechglobal.com. The results shall simultaneously be communicated to the Stock Exchanges.

21. Any Member(s) who require any special assistance of any kind at the venue of the Thirty-Fifth AGM are requested to send details of their special needs in writing to the Company info@nutechglobal.com at least three days before the date of the Thirty-Fifth AGM.

Regd. Office:
Mukhija Chamber 5, Saraswati Marg,
Opp. Lane Raymond's, M.I.Road,

Place: Jaipur
Dated: 30th May, 2019

By order of the Board
Nutech Global Limited

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN NO. 00507367

ANNEXURE TO NOTICE

Explanatory statement pursuant to section 102 of the Companies Act, 2013

Item no. 1:

Shri Anil Ladha (DIN: 00251432) is a Non-Executive Independent Director of the Company, he joined the Board in Sept, 2003 and he is liable to retires by rotation under the Companies Act, 2013. In terms of section 149 and other applicable provisions of the Companies Act, 2013, Shri Anil Ladha being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for the term of Five consecutive years from the date of this meeting till the conclusion of the meeting to be held in the calendar year 2024.

Sh. Anil Ladha is already Independent Director of the Company and he is regularized as such under the provisions of Companies Act, 2013 and Listing Agreement. In the opinion of the Board, Shri Anil Ladha fulfills the conditions specified in the Company Act, 2013 and Rules made there under and under Listing Agreement for his appointment as an Independent Director of the Company. The Board considers that Sh. Anil Ladha's continued association would be of immense benefit to the Company and it is desirable to continue to avail his services. A copy of the draft letter for appointment of Shri Anil Ladha as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the registered office of the Company. Accordingly, the Board recommends the resolution in relation to appointment of Shri Anil Ladha as an Independent Director, for the approval by the shareholders of the Company.

Except Shri Anil Ladha being an appointee, none of the Directors and the Key Managerial Personnel of the Company, including their relatives, is in any way, concerned or interested, financially or otherwise, in the said resolutions. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with Stock Exchange.

Item no. 2:

Shri Anil Kumar Dasot (DIN: 01325203) is a Non-Executive Independent Director of the Company, he joined the Board in Sept, 2003 and he is liable to retires by rotation under the erstwhile applicable provisions of the Companies Act, 1956 but this provision is no longer applicable on Independent Directors under the Companies Act, 2013. In terms of section 149 and other applicable provisions of the Companies Act, 2013, Shri Anil Kumar Dasot being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director for the term of Five consecutive years from the date of this meeting till the conclusion of the meeting to be held in the calendar year 2024.

Sh. Anil Kumar Dasot is already Independent Director of the Company and he is regularized as such under the provisions of Companies Act, 2013 and Listing Agreement. In the opinion of the Board, Shri Anil Kumar Dasot fulfills the conditions specified in the Company Act, 2013 and Rules made there under and under Listing Agreement for his appointment as an Independent Director of the Company. The Board considers that Sh. Anil Kumar Dasot continued association would be of immense benefit to the Company and it is desirable to continue to avail his services. A copy of the draft letter for appointment of Shri Anil Kumar Dasot as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the registered office of the Company. Accordingly, the Board recommends the resolution in relation to appointment of Shri Anil Kumar Dasot as an Independent Director, for the approval by the shareholders of the Company.

Except Shri Anil Kumar Dasot being an appointee, none of the Directors and the Key Managerial Personnel of the Company, including their relatives, is in any way, concerned or interested, financially or otherwise, in the said resolutions. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with Stock Exchange.

Item no. 3:

For administrative and operational convenience, it is proposed to shift the registered office of the company. Accordingly, it is proposed to shift the registered office of the company. As per the Provision of section 12 of the Companies Act , 2013 read with the rule 27 of Chapter II The Companies (Incorporation) Rules, 2014 relating to shifting of registered office of company outside the local limits of any city or town requires approval of the member by special Resolution.

The Registered Office of the company is presently situated in Mukhija Chambers, 5, Saraswati Marg, Opp.Lane Raymonds, M.I.Road, Jaipur -302001 Rajasthan with a view to improve operational efficiency, the Board of Directors at their meeting held on 13th August,2019 Considered and subject to approval of members, approved the proposal of shifting of registered office to E-149, RIICO Industrial Area, Bhilwara-311001(Rajasthan)

The Board recommends the proposal special resolution to the members of the Company for their consideration and approval.

None of the Directors and the Key Managerial Personnel of the company and their relative is concerned and interested, financial or otherwise, in the resolution of item No. 1

ANNEXURE TO NOTICE FOR 35th ANNUAL GENERAL MEETING

DETAILS OF INDEPENDENT DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

(PURSUANT TO REGULATION 36 OF THE LISTING REGULATIONS AND SECRETARIAL STANDARD-2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA)

Particulars	**Shri Shyam Sunder Mukhija**	**Shri Anil Kumar Dasot**	**Shri Anil Ladha**
Date of Birth	15.08.1938	12.02.1964	04.12.1973
Date of Appointment	28/11/1994	30/09/2003	30/09/2003
Qualifications	B.E. IN CIVIL ENGINEER	M.COM.	M.B.A. IN FINANCE
Expertise in Specific functional areas	Textile	Textile	Textile
Directorship held in other companies (excluding foreign companies)	FIVE	-Nil-	ONE
Memberships/Chairman ships of committees of other companies (includes only Audit Committee and Shareholders Grievance Committee)	-Nil-	-Nil-	-Nil-
Number of shares held in the Company	610100	-Nil-	-Nil-

DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting their 35th Annual Report on the business and operations of your Company and the Audited Accounts for the year ended 31st March, 2019.

FINANCIAL RESULTS:

(Amount in Rs.)

Particulars	For the Year ended 31st March, 2019	For the Year ended 31st March, 2018
Revenue from Operations	35,73,72,432	36,00,48,272
Profit before depreciation & Tax	61,05,510	68,41,389
Less: Depreciation	50,70,007	58,52,168
Profit before Tax	10,35,503	9,89,221
Current Tax	2,43,745	8,00,512
Deferred Tax Provision	-27,873	-15,38,693
Profit after Tax	8,19,632	17,27,402
Other Comprehensive Income (OCI)	-	-
Profit after Tax(Net of OCI)	8,19,632	17,27,402
Profit brought forward from last year	2,31,31,040	2,14,03,639
Profit carried over to Balance Sheet	2,39,50,672	2,31,31,040

OPERATIONAL REVIEW:

The Company has recorded sales of Rs.3573.72 lakh for the current year 2018-19 as compared to Rs.3600.48Lakhin the previous year 2017-18. The Net Profit for the year under review amounted toRs.8.20 lakhin the current year as compared to Rs.17.27 Lakh in the previous year.

DIVIDEND:

The Board of Directors does not recommend any dividend for the year.

TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves.

CORPORATE SOCIAL RESPONSIBILTY:

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to adhere the provision of Corporate Social Responsibility activities.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(i) On relinquishment of the post of Company Secretary by Ms. Monika Jain, Ms. Shubhangi Janifer was appointed as Company Secretary (KMP) w.e.f 01st January, 2019

(ii) ShriShyam Sunder Mukhija,Non-Executive Director has attained the age of 75 Yearsand aged around 81 years at present, approval of members has been taken for continuation of his directorship at the Extra Ordinary General Meeting held on 25.05.2019 as required under Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(iii) The first term of office of all independent Directors of the Company viz. Mr.Anil Ladha,(DIN:00251432) and Mr. Anil Kumar Dasot,(DIN:01325203) expires at the ensuring Annual General Meeting.The Board has recommended the re-appointment of the Independent Directors of the Company for a second term of 5 (five) consecutive years. The proposal for confirmation of their re-appointment as Independent Director(s) for a term of 5 years shall be put up before the ensuing Annual General Meeting.

(iv) All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015.

KYC OF DIRECTORS:

Your Directors have confirmed that pursuant to the Rule 12A of The Companies (Appointment and Qualification of Directors) Rules, 2014, they have individually filed Form DIR-3 KYC (KYC of Directors) on the Ministry of Corporate Affairs within specified time period. A certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is provided in the Corporate Governance Report.

STATUTORY AUDIT:

M/s O.P. Dad & Co., Chartered Accountants (FRN. 002330C) were appointed as Statutory Auditors of the Company at the AGM held on September 29, 2017 for a term of three consecutive years i. e. until the conclusion of the 36th AGM. Further M/s O.P.Dad& Associates have confirmed their independence and eligibility under the provisions of the Act and Listing Regulations.Pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 effective from May 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute. Hence the resolution seeking ratification of the Members for continuance of their appointment at this Annual General Meeting is not being sought

The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Further, the Auditors have not reported any incident of fraud in the Company for the year under review under section 143(12) of the Companies Act, 2013.

INTERNAL AUDIT:

Pursuant to Section 138 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, the Company has re-appointed M/s Dinesh Agal & Co, Cost Accountant,Bhilwara, and an Internal Auditor for Financial Year 2018-19.The role of internal auditors includes but not limited to review of internal audit observations and monitoring of implementation of corrective actions required, reviewing of various policies and ensure its proper implementation, reviewing of SOPs and there amendments, if any.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **M/s R K Jain & Associates**, Company Secretaries, Bhilwara, to undertake the Secretarial Audit of the Company. The details forming part of Secretarial Audit Report for financial year 2018-19 in Form MR -3 is enclosed herewith as per **Annexure I**. There are no reservations, qualifications, adverse remark or disclaimer contained in the Secretarial Audit Report.

MANAGEMENT DISCUSSIONS & ANALYSIS:

Your Directors adhere to the requirements set out in Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, and have implemented all the prescribed requirements. In pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Report on Management Discussions & Analysis has been incorporated in the Annual Report and forms an integral part of the Directors' Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained, we make the following statements in terms of section 134(3)(c) of the Companies Act, 2013:

a. that in the preparation of the annual financial statements for the year ended 31st March, 2019 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. that such accounting policies as mentioned in Note one of the notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the profit of the Company for the year ended on that date;

c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the annual financial statements have been prepared on a going concern basis;

e. that the internal financial controls were in place and that the internal financial controls were adequate and were operating effectively;

f. that the system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

HUMAN RESOURCE DEVELOPMENT:

Your Company treats its human resources as its important asset and believes in its contribution to the all-round growth of your Company. The Company owes its success to its loyal and efficient human asset. The Company believes that, by effectively managing and developing human resources, it can achieve its vision. A significant effort has been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as **'Annexure II'**.

OTHER DISCLOSURES UNDER COMPANIES ACT, 2013& SECRETARIAL STANDARD -1:

i) BOARD OF DIRECTORS:

- **Composition of the Board**

The Board of Directors of the Company comprises of Five Directors and composition of Board of Directors of the Company is in conformity with the applicable provisions of the Companies Act, 2013. The details of Board Composition as on 31st March, 2019 are appended below:-

Name of the Director	Whether Promoter / Executive or Non-Executive / Independent
Shri S.S.Mukhija	Non-Executive (Promoter Group)
Shri Rajeev Mukhija	Executive (Promoter Group)
Smt.Radhika Mukhija	Executive& Woman (Promoter Group)
Shri Anil Laddha	Non-Executive & Independent
Shri Anil Kumar Dasot	Non-Executive & Independent

- **No. of Board Meetings & General Meeting**

During the review, Eight (8) Board meeting were held, the date being 13.04.2018,30.05.2018, 10.08.2018,28.09.2018,06.10.2018, 14.11.2018, 31.12.2018, 13.02.2019. The 34TH AGM was held on 29th September 2018.

Name of the Director	Category of Directorship	No. of Board Meeting attended	Whether Attended last AGM	No. of other Directorship held in other Public Companies
Sh.S.S.Mukhija	Promoter Non-executive Director)	7	YES	Nil
Sh.Rajeev Mukhija	Promoter Executive Director (M.D.)	8	YES	Nil
Smt.Radhika Mukhija	Director	7	NO	Nil
Sh. Anil Ladha	Independent Non Executive Director	4	NO	Nil
Sh. Anil Kumar Dasot	Independent)Non Executive Director	6	NO	Nil

- **Independent Directors Meeting**

Schedule IV of the Companies Act, 2013 and the rules under it mandate that the independent directors of the company hold at least one meeting in a year, without the attendance of non-independent directors and members of the management. It is recommended that all the independent directors of the company be present at such meetings. These meetings are expected to review the performance of non-independent directors and board as a whole, as well as performance of the chairman of the board, taking into account the views of the executive directors and non-executive directors; assess the quality, quantity and timeliness of the flow of information between the management and the board that is necessary for it to effectively and reasonably perform its duties.

Even before the Companies Act, 2013 came into effect; our Board's policy required our independent director to hold quarterly meetings attended exclusively by the independent directors. At such meetings, the independent directors discuss, among other matters, the performance of the company and risk faced by it, the flow of information to the Board, competition, strategy, leadership strengths and weaknesses, governance, compliances, Board movements, human resource matters and performance of the executive members of the Board, including the Chairman.

During the year under review, the Independent Directors *viz* Shri Anil Kumar Dasot, Shri AnilLaddha met on 30th May, 2018.

- **Committees of The Board**

The Board of Directors has constituted following Committees of the Board viz.

i) Audit Committee
ii) Nomination &Remuneration Committee
iii) Stakeholders' Relationship Committee

The Board determines the terms of reference of these Committees from time to time. Meetings of these Committees are convened by the respective Committee Chairman/Company Secretary. At each Board Meeting, minutes of these Committees are placed before the Directors for their perusal and noting.

ii) AUDIT COMMITTEE:

- **Composition**

The Audit Committee of the Company comprises of 3 members, 2 of whom are Non-Executive Independent Directors and one is Non-Executive (Promoter Group), Independent Director acts as Chairman of the Committee. The Committee members are professionals having requisite experience in the fields of Finance and Accounts, Banking and Management. The Audit Committee met 4 times during the year. The Director and Chief Financial Officer and representatives of Internal and Statutory Auditors are invitees to Audit Committee meetings and the Company Secretary acts as the Secretary of the Audit Committee.

- **Term of Reference**

i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

ii) Recommending to the Board the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

iii) Approval of payment of statutory auditors for any other services rendered by the statutory auditors.

iv) Reviewing, with the management, the quarterly financial statements before submission to the board for approval.

v) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.

vi) To review the functioning of the Whistle Blower mechanism, in case the same is existing.

vii) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

viii) Management Discussion and Analysis of financial condition and results of operations.

ix) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.

x) Internal audit reports relating to internal control weaknesses; and

xi) The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

- **Meetings and Attendance**

The board terms of reference of Audit Committee are in accordance with the provisions of the Companies Act, 2013.During the year under review four meetings of the Audit Committee were held, the date being 30.05.2018,10.08.2018, 14.11.2018, 13.02.2019.

The Composition and attendance of the members of the Audit Committee Meeting are as under:-

Sr. No.	Name	Position	No. of audit Committee Meeting	Meeting Attended
1	Shri Anil Kumar Dasot	Chairman	4	4
2.	Shri Anil Laddha	Member	4	4
3.	Shri S.S. Mukhija	Member	4	2

- **Vigil Mechanism/Whistle Blower Policy**

  In pursuance of section 177 (9) of the Companies Act, 2013, the Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and employees to report genuine concern. The whistle blower policy of the company is available on company's website (http://www.nutechglobal.com).

iii) NOMINATION &REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee was constituted on 12.04.2001, 30.10.2002 and reconstituted on 01.01.2009 and in order to comply with the provisions of Section 178 of the Companies Act, 2013 &Regulation 19 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 the name of the committee has been changed to "Nomination and Remuneration Committee" w.e.f. 24.05.2014.The Nomination & Remuneration Policy is posted on the Company's website at the web link as: https://www.nutechglobal.com.

- **Terms of Reference**

  i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;

  ii) Formulation of criteria for evaluation of performance of the Independent Directors and the Board of directors and policy on Board Diversity;

  iii) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;

  iv) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

- **Meetings and Attendance**

The board terms of reference of Nomination and Remuneration Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013.The committee met two times during the year as on 30.05.2018, 31.12.2018.
The Composition and meetings of the members of the Nomination and Remuneration Committee Meeting is as under:-

Sr. No.	Name	Position	No. of Committee Meeting	Meeting Attended
1	Shri Anil Kumar Dasot	Chairman	2	2
2.	Shri Anil Laddha	Member	2	2
3.	Shri S.S. Mukhija	Member	2	2

- **Nomination, Remuneration & Evaluation Policy**

In pursuant to provisions of section 178 of the Companies Act, 2013, the Board of Directors approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. More details pertaining to the same are given in "Nomination, Remuneration & Evaluation Policy".

- **Performance Evaluations**

The Board of Directors carried out annual performance evaluation of the Board, committee thereof and Directors as per the criteria laid down in the "Nomination, Remuneration & Evaluation Policy" and found their performance satisfactorily.

IV) STAKE HOLDERS RELATIONSHIP COMMITTEE:

The "Share Transfer & Investors' Grievance Committee" was constituted on 22.03.2002 and reconstituted on 20.10.2002 and in compliance with the provisions of section 178 of the Companies Act, 2013, the Board has named the committee as "Stake Holders Relationship Committee" w.e.f. 24.05.2014.The committee considers and approves various requests for transfer, transmission, sub-division, consolidation, renewal, exchange, issue of new certificates in replacement of old ones, Dematerialization of shares, non-receipt of declared Dividend, Annual Reports and to redress the grievances of the investors as may be received from time to time. The committee meets as and when required and shares are transferred within 15 days from the date of receipt of valid transfer request.

- **Composition**

The Committee comprises of three directors, all of whom are non-executive and chairman of the committee is a non-executive director.

- **Meetings and Attendance**

The Committee metEight(8) timesduring the year. The meetings were held on 07.04.2018,11.08.2018,12.09.2018,12.11.2018,04.02.2019,15.02.2019,16.03.2019,28.03.2019

Details of meetings attended by each member are as under:-

Sr. No.	Name	Position	No. of Meetings	Meeting Attended
1.	Shri.S.S. Mukhija	Chairman	8	7
2.	Shri Anil KumarDasot	Member	8	8
3.	Shri Anil Laddha	Member	8	8

V) COMPLIANCES REGULATIONS 13(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

The details of complaints received and resolved during the year 2018-19 are as under:-

No. of complaints received from Shareholders/Stock Exchange/SEBI : Nil
No. of complaints not resolve : Nil

Ms. Shubhangi Janifer, Company Secretary of the Company is the Compliance Officer of the Company.

VI) GENERAL BODY MEETING:

Location and time where last three Annual Meetings were held:

Date of AGM	Relevant Finan Year	Venue/Location where AGM held	Time of Meeting
30 Sept., 2016	2015-16	Mukhija Chambers, 5 SaraswatiMarg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.
29 Sept., 2017	2016-17	Mukhija Chambers, 5 SaraswatiMarg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.
29 Sept., 2018	2017-18	Mukhija Chambers, 5 SaraswatiMarg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.

- No special resolution requiring postal ballot is being placed before the shareholders for approval at this meeting.
- No special resolution through postal ballot was passed during the year under review. No Extra Ordinary General meetings of the members held during the year.
- Company proposed resolutions in 34th AGM held on 29th September 2018for the re appointment of Smt. Radhika Mukhija,(DIN: 00507397)who retire by rotation and being eligible, offer herself for re-appointment.

VII) RELATED PARTY TRANSACTIONS:

All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Act. There is no materially significant related party transaction with Promoters, Directors or Key Management Personnel which may have potential conflict with the interest of the Company at large.There are no material subsidiary Companies as define inRegulation16 (c) of the SEBI(Listing Obligations and Listing Requirements) Regulations, 2015. During the year, the Company has entered into related party transactions under the section 188 of the Companies Act, 2013 and the particulars of contracts or arrangements with related parties are and Form AOC-2 is enclosed as **Annexure - III.**

VIII) LOANS GUARANTEES OR INVESTMENTS:

The Company has not given any Loan, Guarantee and also not made any Investments under the section 186 of the Companies Act, 2013.

IX) DEPOSITS:

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2019. There were no unclaimed or unpaid deposits as on March 31, 2019.

X) COMMENTS ON AUDITORS' REPORTS:

There is no adverse remark or comments in the Statutory Auditors Report and therefore no comments are required in the Directors' Report.

XI) PARTICULARS OF EMPLOYEES & ANALYSIS OF REMUNERATION:

Particulars of employees and analysis of remuneration as required under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure - IV.**

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure—V.**

XII) **MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

XIII) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPARTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

XIV) EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return as per section 92 in Form MGT-9 is enclosed as **Annexure- VI**

XV) NON APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015:

Your company is falling under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; hence the provisions of Corporate Governance *viz.*Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule VofSEBI (LODR), 2015 are not applicable to your Company.

XVI) MISCELLANEOUS DISCLOSURES:

- Details about risk management have been given in the Management Discussion & Analysis.
- The company does not have any subsidiary, joint venture and associate company.
- The Company is having adequate Internal Financial Control with reference to the Financial Statements.
- During the year review, there were no cases filed pursuant to Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. We would like to thank all our clients, customers, vendors, dealers, bankers, investors, other business associates, Central and State Government for their continued support and encouragement during the year and their confidence towards the management.

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara

Dated: 30th May,2019

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

R K Jain & Associates
Company Secretaries
5-A-25,"Shubham"
R C Vyas Colony
Bhilwara
-311001
Rajasthan
+91 94 141 10844
Phone 01482-225844
Email rkjainbhilwara@gmail.com

ANNEXURE - I

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,
Nutech Global Limited
Mukhija Chambers, 5,
Saraswati Marg, Opp. Lane Raymonds,
M.I.Road, Jaipur-302001
Rajasthan India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nutech Global Limited** (hereinafter called the company)(CIN No. L17114RJ1984PLC003023).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2019**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Nutech Global Limited for the financial year ended on **31st March, 2019** according to the provisions of:-

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment. There is no transaction relating FDI and ODI during the year under review.**(Not applicable to the Company during the Audit Period)**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation ,2015:
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009(repealed w.e.f 9th December, 2018);**(Not applicable to the Company during the Audit Period)**
d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)Regulations, 2018 notified on 9th December,2018;**(Not applicable to the Company during the Audit Period)**
e) The Securities and Exchange Board of India (Share Based Employees Benefits) Regulations, 2014. **(Not applicable to the Company during the Audit Period);**
f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.**(Not applicable to the Company during the Audit Period)**
g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing
h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2009. **(Not applicable to the Company during the Audit Period).**

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (repealed w.e.f. 11th September, 2018); (Not applicable to the Company during the Audit Period)

j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 notified on 11th September, 2018; (Not applicable to the Company during the Audit Period) and

k) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

vi) The Factories Act, 1948; The Payment of Gratuity Act, 1972; Industrial Disputes Act,1947;The Payment of wages Act, 1936; Employees State Insurance Act, 1948; The Employees' Provident Fund and Misc. Provisions Act, 1952;The Payment of Bonus Act, 1985; The Contract Labour (Regulation & Abolition) Act, 1970, Environment Laws.

We have also examined compliance with the applicable clauses of the following:-

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange

We further report that-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except the observations made in the Report. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members view are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except the observations made in the Report.

This Report is to be read with our letter of even date which is annexed as Annexure A" and forms as an integral part of this report.

Place: Bhilwara
Date:30.05.2019

R K Jain & Associates
Company Secretaries

R K Jain
Proprietor
COP No. 5866
FCS No. 4584

R K Jain & Associates
Company Secretaries
5-A-25,"Shubham"
R C Vyas Colony
Bhilwara-311001
Rajasthan
+91 98 291 25844, +91 94 141 10844
Phone 01482-225844, 220818
Email rkjainbhilwara@gmail.com

'Annexure A'

To,
The Members,
Nutech Global Limited
Mukhija Chambers, 5,
Saraswati Marg, Opp. Lane Raymonds,
M.I.Road, Jaipur-302001
Rajasthan India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made there under relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.
4. Wherever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.
5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination is limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Bhilwara | **R K Jain & Associates**
Date:30.05.2019 | **Company Secretaries**

R K Jain
Proprietor
COP No. 5866
FCS No. 4584

ANNEXURE – II

FORMING PART OF THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2019

Information pursuant to Rule 8 (3) of the Companies (Accounts) Rules, 2014 under section 134 (3) of the Companies Act, 2013 and forming part of Directors' Report for the year ended 31st March, 2019.

A. 1. CONSERVATION OF ENERGY:

1. Energy Conservation Measures taken- The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted explore various measures for energy conservation in consultation with experts.
2. Addition investment and proposal, if any, being implemented for reduction of consumption of energy: NIL
3. Impact of the above measures: The Impact has been marginal.
4. Total Energy consumption and energy consumption per unit of production prescribed in Form "A".

FORM"A"

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY:

1. POWER AND FUEL CONSUMPTION:

		CURRENT YEAR	PREVIOUS YEAR
a)	**Purchases Units (in Lacs)**	16.99	17.15
	Total Amount (Rs. in Lacs)	135.07	138.17
	Rate/Unit (Rs.)	7.95	8.06
b)	**Own Generation**		
(i)	Through diesel generator (Unit in Lacs)	0.300	0.149
	Total amount (Rs. in lacs)	6.758	2.885
	Cost/Unit (Rs.)	22.53	19.36

2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD:

Gray Fabrics (in Lacs Mtrs.)	34.32	34.33
Electricity Units Per 1000 mtr.	495.10	499.45

B. TECHNOLOGY ABSORPTION:

Efforts made in technology absorption as per Form B of the Annexure

FORM "B"

1. RESEARCH AND DEVELOPMENT (R & D):

a)	Specific areas in which R & D carried out by the company	Current Year At present the company is not carrying out any significant research and development.
b)	Benefits derived as results of above R & D other benefit accrued from it.	There is no expenditure on of above R& D
c)	Further plan of action	Plan for future action for research and development is being worked out.
d)	Expenditure on R&D capital	NIL
e)	Recurring	NIL
f)	R&D expenditure % age of turnover	NIL

2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:

a.) Efforts in brief, made towards technology absorption
b.) Benefits derived as a result of the above efforts
c.) Information regarding Technology Imported during the last five years.

3. FOREIGN EXCHANGE EARNING AND OUT GO:

		2019	2018
a)	Earning in Foreign Exchange (Rs in lacs)	0.00	0.00
b)	Remittance in Foreign Exchange (Rs in lacs)	3.91	22.87

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Dated: 30.05.2019

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - III

Form 'AOC-2'
[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1.	Details of contracts or arrangements or transactions not at arm's length basis		
(a)	Name(s) of the related party and nature of relationship	:	**NIL**
(b)	Nature of contracts /arrangements/transactions	:	**Nil**
(c)	Duration of contracts /arrangements/transactions	:	**Nil**
(d)	Salient terms of the contracts or arrangements or transactions including the value, if Any	:	**Nil**
(e)	Justification for entering into such contracts or arrangements or transactions	:	**Nil**
(f)	Date(s) of approval by the Board	:	**Nil**
(g)	Amount paid as advances, if any	:	**Nil**
(h)	Date on which the special resolution passed in General Meeting as required under first proviso to section 188	:	**Nil**
2.	Detail of material contracts or arrangements or transactions at arm's length basis		
(a)	Name(s) of the related party and nature of relationship	:	**Nil**
(b)	Nature of contracts /arrangements/transactions	:	**Nil**
(c)	Duration of contracts /arrangements/transactions	:	**Nil**
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	:	**Nil**
(e)	Date(s) of approval by the Board	:	**Nil**
(f)	Amount paid as advances, if any	:	**Nil**

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara

Dated: 30th May,2019

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE – IV

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i. The percentage increase in remuneration of each Director, CFO & Company Secretary during the Financial year 2018-19, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2018-19 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial year 2018-19	% increase in Remuneration in the Financial Year 2018-19	Ratio of Remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Shri Rajeev Mukhija	1860000	5.08	10.06	Profit before tax increased by (4.68)% and profit
2.	Smt. Radhika Mukhija	0.00	-100	0	
3.	ShriMahendra Kumar Jain	342300	1.04	1.83	

4.	Mr. MayankJagga	0.00	-100	0	after tax decreased by (110.75)%
5.	Ms. Monika Jain (Company Secretary)(up to 31st dec, 2018	215000	-20	0.93	
6.	Ms. Shubhangi Janifer	64500	100	0.35	

Note: - The remuneration has been paid to Executive Director and whole time director of the company. The Company has not paid any remuneration to its Non-Executive Directors.

ii. The median remuneration of the employees of the Company during the financial year was Rs187200 per year.

iii. In financial year, there was adecrease of 2.99% in the median remuneration of employees.

iv. There were 34permanent employees on the rolls as on 31st March, 2019.

v. Average percentage increase made in the salaries of employees other than managerial personnel in the last financial year i.e. 2018-19 was 11.40% whereas the decrease in the managerial remuneration for the same financial year was 10%.

vi. It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

ANNEXURE V TO BOARD'S REPORT

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014are as under:

S No.	Name of Employee	Designation	Remuneration per annum (Rs.)	Nature of Employment	Qualifications	Experience	Date of Commencement of employment	Age	Detail of last employment held before joining the Company
1	Shri Rajeev Mukhija	Chairman & Managing Director	1860000	Full time Employment	B.COM	28Years	01/10/1990	51 Years	Nutech Global Limited, Bhilwara (Raj.)
2	Shri Shambhu Lal Suthar	Production Manager	450000	Full time Employment	M.A.	38 years	01/10/1996	59 Years	Nutech Global Limited, Bhilwara (Raj.)
3	ShriMayank Jagga	Marketing &Production Development Manager& Additional Director	438000	Full time Employment	B.COM	14 Years	20/11/2005	38 Years	Nutech Global Limited, Bhilwara (Raj.)
4	Shri Mahendra Kumar Jain	CFO	342300	Full time Employment	B.COM	42 Years	14/06/2006	63 Years	Rajasthan Silk Mills, Bhilwara (Raj.)
5	Shri Babu C.L.	Manager	297055	Full time Employment	B.A.	32 Years	01/01/2000	52 Years	Nutech Global Limited, Bhilwara (Raj.)
6	Shri Ragvendra Kumar Asawa	Manager	286200	Full time Employment	BSC. Diploma In Textile Technology	30Years	01/06/2005	55 Years	Nutech Global Limited, Bhilwara (Raj.)
7	Shri Lalit Sharma	Factory Manager	272700	Full time Employment	M.A.	29 Years	01/01/2000	51 Years	Nutech Global Limited, Bhilwara (Raj.)
8	Smt Priti	Manager	258000	Full time Employment	MBA	8 Years	01/10/2011	34 Years	Nutech Global Limited, Bhilwara(Raj.)

9	Shri Ashok Dhakar	EDP Manager	222900	Full time Employment	BSC	19Years	01.09.2000	43 Years	Nutech Global Limited, Bhilwara (Raj.)
10	Shri Pushkar Narayan Vyas	Accounts Assisstant	216000	Full time Employment	B.COM	31Years	01/10/2016	61 Years	Nutech Global Limited, Bhilwara (Raj.)

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Dated: 30TH MAY,2019

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - VI

ANNEXURE - VI

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2019
[Pursuant of Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies(Management and Administration) Rule, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17114RJ1984PLC003023
2.	Registration Date	08.06.1984
3.	Name of the Company	NUTECH GLOBAL LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	MUKHIJA CHAMBERS, 5, SARASWATI MARG, OPP. LANE RAYMONDS, M.I.ROAD, JAIPUR, RAJASTHAN-302001 PHONE NO. -01482-234101
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BEETAL FINANCIAL & COMPUTER SERVICES P. LTD., BEETAL HOUSE , 3RD FLOOR, 99, MADANGIR, BEHIND LOCAL SHOPPING CENTER, NEW DELHI-110062

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing & Trading of Synthetic Fabrics	17118	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of the Company	CIN/GLN/	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	Nil	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN(Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter(s)									
(1) Indian									
a) Individual/ HUF	860400	0	860400	26.86	860300	0	860300	26.85	-0.01
b) Central Govt	-	-	-	-					
c) State Govt(s)	-	-	-	-					
d) Bodies Corp.	430300	0	430300	13.43	430300	0	430300	13.43	0
e) Banks / FI	-	-	-	-					
f) Any other	-	-	-	-					
Sub-Total (A) (1):-	1290700	0	1290700	40.28	1290600	0	1290600	40.28	-0.01
(2) Foreign									
a) NRIs Individuals	0	0	0	0.00	0	0	0	0.00	0
b) Other Individual	0	0	0	0.00	0	0	0	0.00	0
c) Bodies corp.	0	0	0	0.00	0	0	0	0.00	0
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0
e) Any Other	0	0	0	0.00	0	0	0	0.00	0
Sub Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2):-	1290700	0	1290700	40.29	1290600	0	1290600	40.28	-0.01
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	
c) Central Govt	0	0	0	0.00	0	0	0	0.00	
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	
i) Indian	10596	7300	17896	0.56	10239	7300	17539	0.55	-0.01
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	164327	621500	785827	24.53	188484	588400	776884	24.25	-0.28
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	972974	132100	1105074	34.49	996974	117100	1114074	34.77	0.28
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
i) Clearing Members	0	0	0	0.00	0	0	0	0.00	0
ii) NRI	0	0	0	0.00	0	0	0	0.00	0
iii) Trusts	0	0	0	0.00	0	0	0	0.00	0
iv) Hindu Undivided Family (HUF)	2703	1500	4203	0.13	3103	1500	4603	0.14	0.01
Sub-total (B)(2):-	1150600	762400	1913000	59.71	1198800	714300	1913100	59.71	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1150600	762400	1913000	59.71	1198800	714300	1913100	59.71	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-					
Grand Total (A+B+C)	2441300	762400	3203700	100	2489400	714300	3203700	100	0

ii) **Shareholding of Promoter-**

ANNEXURE - III

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	
1	SANTOSH MUKHIJA	52500	1.64	N.A.	52500	1.64	N.A.	0.00
2	NARAIN DAS MUKHIJA	66200	2.07	N.A.	66100	2.06	N.A.	0.01
3.	RAJEEV MUKHIJA	131600	4.11	N.A.	131600	4.11	N.A.	0.00
4.	SHYAM SUNDER MUKHIJA	610100	19.04	N.A.	610100	19.04	N.A.	0.00
5.	NAVLOK EXHIBITORS PRIVATE LIMITED	66700	2.08	N.A.	66700	2.08	N.A.	0.00
6.	NUTECH REFRACTORIES PRIVATE LIMITED	363600	11.35	N.A.	363600	11.35	N.A.	0.00
	TOTAL	**1290700**	**40.29**	**N.A.**	**1290600**	**40.28**	**N.A.**	0.01

iii) **Change in Promoters' Shareholding:**

S.No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares at the beginning (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the company	No. of shares	% of total shares of the company
1.	NARAIN DAS MUKHIJA	66200	2.07	66200	2.07
		66100	2.06	66100	2.06

iv) **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

S.No.	Shareholder's Name	Shareholding		Date	Increase/ (Decrease) in Shareholding	Reason	Cumulative	
		No. of shares at the beginning (01.04.2018) / end of the year (31.03.2019)	% of total shares of the company				No. of shares	% of total shares of the company
1	RITU MUKHIJA	219000	6.84	01.04.2018	-	-	219000	6.84
		219000	6.84	31.03.2019	-	.		
2	MINAL MUKHIJA	201500	6.29	01.04.2018	-	-	201500	6.29
		201500	6.29	31.03.2019	-	-		

3	SANJEEV MUKHIJA	182000	5.68	01.04.2018	-	-	182000	5.68
		182000	5.68	31.03.2019	-	-		
4	MAYANK JAGGA	166600	5.20	01.04.2018	-	-	166600	5.20
		166600	5.20	31.03.2019	-	-		
5	MOHIT DINESH DESAI	110500	3.45	01.04.2018	-	-	110500	3.45
		110500	3.45	31.03.2019	-	-		
6	DILAWAR SINGH ARORA	53900	1.68	01.04.2018	-	-	53900	1.68
		53900	1.68	31.03.2019	-	-		
7	RUPINDER SINGH ARORA	51400	1.60	01.04.2018	-	-	51400	1.60
		51400	1.60	31.03.2019	-	-		
8	SITARAM GUPTA	32800	1.02	01.04.2018	-	-	32800	1.02
		32800	1.02	31.03.2019	-	-		
9	POONAM JAIN	31209	0.97	01.04.2018	-	-	31209	0.97
		31209	0.97	31.03.2019	-	-		
10	DEEPAK BHARGAVA	15680	0.49	01.04.2018	-	-	15680	0.49
		15680	0.49	31.03.2019	-	-		

v) **Shareholding of Directors and Key Managerial Personnel:**

S.No	Shareholder's Name	Shareholding		Date	Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2018 to 31.03.2019)	
		No. of shares at the beginning (01.04.2018)/end of the year (31.03.2019)	% of total shares of the company				No. of shares	% of total shares of the company
1.	RAJEEV MUKHIJA	131600	4.11	-	-	-	131600	4.11
		131600	4.11	-	-	-		
2	RADHIKA MUKHIJA	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
3	SHYAM SUNDER MUKHIJA	610100	19.04	-	-	-	610100	19.04
		610100	19.04	-	-	-		
4	MAHENDRA KUMAR JAIN	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
7	CS MONIKA JAIN(UPTO	0	0.00	-	-	-	0	0.00

	31ST DECEMBER 2018)	0	0.00	-	-	-		
	CS SHUBHANGI JANIFER(FROM 1ST JANUARY,2019)	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		

*Independent Directors do not hold any Share in the Company and Promoter Directors Shareholding given at the Point No. (iii) Above.

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	8,01,22,186	40,00,000	0.00	8,41,22,186
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**8,01,22,186**	**40,00,000**	**0.00**	**8,41,22,186**
Change in Indebtedness during the financial year				
* Addition	66823838	0.00	0.00	66823838
* Reduction	-55626859	-40,00,000	0.00	-59626859
Net Change	**11196978**	**-40,00,000**	0.00	**7196978**
Indebtedness at the end of the financial year				
i) Principal Amount	9,13,19,164	0.00	0.00	9,13,19,164
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**9,13,19,164**	**0.00**	0.00	**9,13,19,164**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Rajeev Mukhija	**RadhikaMukhija**	
1	Gross salary	18,60,000	0.00	18,60,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00
	c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00
	'- as 1% of Profit	0.00	0.00	0.00
	'- Others, specify	0.00	0.00	0.00
5	Contribution to PF	2,23,200	0.00	2,23,200

	Total (A)	20,83,200	0.00	20,83,200

B. Remuneration to other directors

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
		ShriAnilLaddha	Shri Anil Kumar Dasot	ShriShyam Sunder Mukhija	
1	Independent Directors				
	1. Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	2. Commission	0.00	0.00	0.00	0.00
	3. Others, please specify	0.00	0.00	0.00	0.00
	Total (1)				
2	Other Non-executive Directors	0.00	0.00	0.00	0.00
	1. Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	2. Commission	0.00	0.00	0.00	0.00
	3. Others, please specify	0.00	0.00	0.00	0.00
	Total(2)	0.00	0.00	0.00	0.00
	Total B (1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration	0.00	0.00	0.00	0.00
Ceiling as per the Act		Rs. 1 Lakh Per Meeting of Board or Committee thereof			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary CS MONIKA JAIN UPTO 31ST DECEMBER,2018 & CS SHUBHANGI JANIFER (FROM 1ST JANUARY 2019)	CFO	
1	Gross Salary				
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	236500	342300	578800
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00	0.00
	c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00	0.00

	'- as 1% of Profit	0.00	0.00	0.00	0.00
	'- Others, specify	0.00	0.00	0.00	0.00
5	Contribution to PF	0.00	0.00	0.00	0.00
	Total (C)	0.00	236500	342300	578800
	Ceiling as per Act			N.A.	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.
B. Directors					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.
C. Other officers in Default					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.

On behalf of the Board of Director

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Date: 30th May, 2019

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

MANAGEMENT DISCUSSION AND ANALYSIS

The Management of NUTECH GLOBAL LIMITED present its analysis report covering performance and outlook of the Company. The report has been prepared in compliance with corporate governance requirement as laid down in the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The management accepts responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward looking statements that involve risk and uncertainties.

INDUSTRY STRUCTURE AND DEVELOPMENT:

The Indian Textile industry occupies an important place in the economy of the country because of its contribution to the industrial output, employment generation and foreign exchange earnings.

OPPORTUNITIES AND THREATS:

The future looks bright for the Indian textile industry. There are positive drivers which indicate future growth opportunities. The Government supports in modernization of the industry with a particular focus on closing the gaps in the textile value chain. To convert the potential into reality, the country first of all needs entrepreneurs who are willing to invest. Investment prospects depend on a business-friendly environment and good business expectations. The Government has taken several measures to create those positive impulses. But there are still some improvements possible. The industry waits for the proposed reforms in labour law, support to develop a skilled work force and programs to bind talents to be able to translate market needs into quality products. Additionally, the industry is vulnerable to its overdependence on western markets and had not sufficiently embraced new technology to remain competitive against China, Korea and Indonesia. Moreover, the textile industry is fiercely competitive and this remains as one of the major concerns as the threat of competition arises from organized as well as disorganized sector.

Nevertheless, to fully tap the growth opportunities, the industry needs to focus on consolidation and modernization of weaving, processing and garmenting capacities to ensure optimum productivity and improved quality. On part of the government, labour laws reforms should be implemented at the earliest to encourage new investments.

OPERATIONAL REVIEW:

Please refer to the paragraph under the heading "Financial Results" and "Operational Review" in the main Directors' Report.

SEGMENTWISE PERFORMANCE:

The Management reviewed the disclosure requirement of Segment wise reporting and is of the view that since the company's products are covered under Textile Industry which is single business segment in terms of AS-17 and therefore separate disclosure on reporting by business segment is not required.

OUTLOOK:

The outlook for the Indian textile industry looks 'positive' for medium to long term, buoyed by both strong domestic consumption as well as export demand. The future of the textiles industry seems to be bright in all aspects. As such Government places all its trust and relies sector for its strong 'employment creation' capability, more precisely in the garments manufacturing side. Lowering tax burdens on companies will play an important part in cutting down production costs and boosting competitiveness, increasing ability to tap high volume orders from the global market. Modernization would enable companies provide quality and volume solutions which is in constant demand by international buyers. This is expected to perfectly match with Govt. of India's new focus to revive manufacturing industry with textile as key segment in its 'Make in India' program. Besides, the growth in Indian middle class, which remain to be target consumers for many companies, provides a great market opportunity for textiles. So, in the medium to long-term perspective, the Indian textile industry is expected to not just benefit from exports but also from huge domestic market.

The Company is strengthening the quality of its products and reduces the conversion cost. These initiatives are expected to positively influence the working of the Company.

RISKS MANAGEMENT:

The risk management framework of the company ensures compliance with the requirements of the Companies Act, 2013. The Company is exposed to risks from competitions, interest rates, market fluctuations of foreign exchange, compliance risk, raw material price risks and people risks. It has institutionalized the procedure for identifying, minimizing and mitigating risks and the same are reviewed periodically. Your Company has identified the following aspects as the major risks for its operations:-

1. COMPETITIVE RISK:
The threats to the Company's product includes severe competition both in domestic and international markets leading to pricing pressures of finished goods, inflation, foreign exchange fluctuation, volatility in input cost, cotton crop, interest rates, power cost etc. Government Policies also play major role in the growth of the Industry. Online trades and fast fashions are the biggest competitive risk in present scenario. Investments in the industries have started picking up with no barriers for entry of new players. Your Company continues to focus on increasing its market share and focusing more on Quality, Cost and Timely delivery that help create differentiation and provide optimum service to its customers to expose competition risk.

2. **FINANCIAL(FUNDING RISK):**Any increase in interest rate can affect the finance cost. The Company's policy is to borrow long term borrowing in Indian Rupee to avoid any rate variation risks. The Company has adopted a prudent and conservative risk mitigation strategy to minimize interest costs.

3. FOREIGN EXCHANGE RISK:

Foreign exchange risks are quantified by identifying contractually committed future currency transactions. The Company's policy is to hedge all long term foreign exchange risk as well as short term exposures within the defined parameters.

4. COMPLIANCE:

The Company is exposed to risks attached to various statutes and regulations including the Competitions Act. The Company is regularly monitoring and reviews the changes in regulatory framework and also monitoring its compliance mechanism so as to ensure that instances of non-compliance do not occur.

5. RAW MATERIAL PRICE RISK:

The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Cotton Yarn. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also this risk is being managed by way of inventory management and forward booking.

6. HUMAN RESOURCES RISK:

Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

7. ENVIRONMENT AND SAFETY:

The company is conscious of the need for environmentally clean and safe operations. The Company Policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The main thrust of the internal audit process is test and review of controls, independent appraisal of risks, business processes and benchmarking internal controls with best practices.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen them. The Audit Committee of the Board of Directors, Statutory Auditors and Functional Heads are periodically apprised of the internal audit findings and corrective actions to be taken. Audit plays a key role in providing assurance to the Board of Directors.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:
This part has been discussed in Board's Report.
HUMAN RESOURCE AND INDUSTRIAL RELATION:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organization Development interventions. Corporate learning and Organization Development is a part of Corporate HR function. It is a critical pillar to support the organization growth and its sustainability over the long run.

DISCLOSURE OF ACCOUNTING TREATMENT:

In preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be "Forward Looking Statements" within the applicable laws and regulations. Actual results may vary from these expressed or implied. Several factors that may affect Company's operations include Raw material prices, Government policies, cyclical demand and pricing in the Company's main market and economic developments within India and countries in which the Company conducts its business and several other factors. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

For and On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 0050736

Place: Bhilwara
Dated: 30th May, 2019

Sd/-

(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

GENERAL SHAREHOLDER INFORMATION

1. Annual General Meeting	
Date and Time	30^{th} September, 2019at 11.00 A.M.
Venue	Mukhija Chambers, 5, Sarswati Marg, M.I.Road, Jaipur(Rajasthan)
2. Dates of Book Closure	24.09.2019 to 30.09.2019(both days inclusive)
3. Registered Office	Mukhija Chambers, 5, Sarswati Marg, M.I.Road, Jaipur(Rajasthan) Email: info@nutechglobal.com Website: www.nutechglobal.com Phone: 0141-2371169
4. Financial Year	2018-2019

5. Listing of Equity shares on Stock Exchanges at :

a) Bombay Stock Exchange Limited, Phiroze JeebhoyTowers, Dalal Street,Mumbai, 400023

b) Regional Stock Exchanges at Ahmedabad Stock Exchange Ltd.

6. Stock Code:531304

7. Stock market Data : Monthly high Low value (in Rs.) at BSE of Company's Share and BSE Sensex is as under:-

Month	High	Low
April, 2018	No Trade	No Trade
May, 2018	10	10
June, 2018	No Trade	No Trade
July, 2018	No Trade	No Trade
August, 2018	No Trade	No Trade
September, 2018	No Trade	No Trade
October, 2018	No Trade	No Trade
November, 2018	9.5	9.5
December, 2018	No Trade	No Trade
January, 2019	10.00	9.85
February, 2019	No Trade	No Trade
March, 2019	No Trade	No Trade

8. Registrars and Share Transfer Agents & Depository Registrar :

M/S BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD

Beetal house, 99 Madangir,
Behind local shopping centre,
Near dada harsukhdas Mandir,
New Delhi Ph. 011-29961281,
Fax no. 011-29961284
Email: beetalrta@gmail.com
Website: www.beetalfinancial.com

9. Share Transfer System:

The company has appointed BEETAL FINANCIAL & COMPUTER SERVICES PVT.LTD for share transfer facility. Shares are in electronic connectivity like CSDL and NSDL. Shares transfer in electronic form are registered and dispatched within 7 days of receipt of the documents, if documents are found to be in order. Shares under objection are returned within 7 days.

All the matters looking after by BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD related to Shareholders. This would henceforth oversee the matters related to Investors.

10. Dematerialization of Share and Liquidity:

The equity shares of the Company are compulsorily traded and settled in dematerialized form under ISIN INE960H01012. The details of shares under dematerialized and physical mode are as under:-

Particulars	31st March, 2019	
	No. of Shares	%
No. of shares Dematerialized		
– NSDL	2298681	71.75
– CDSL	190719	5.953
No. of Shares in physical mode	714300	22.296
Total	32,03,700	100.00

11. Distribution of Shareholding as on March 31,2019:

Group of Shares	No. of Shareholders	No. of Share held	% age to total Shares
UP to 5000	1995	430589	89.78
5001 to 10000	98	83190	4.41
10001 to 20000	63	92384	2.83
20001 to 30000	21	51689	0.94
30001 to 40000	6	20574	0.27
40001 to 50000	8	34500	0.36
50001 to 100000	11	86100	0.49
100001 and above	20	2404674	0.90
TOTAL	2222	**3203700**	**100.00**

12. Shareholding pattern as at March 31,2019:

Category Code	**Category of Shareholder**	**Total number of Share**	**Total Shareholding as a percentage of total number of Shares**
			As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group		
(1)	**Indian**		
a)	Individuals/Hindu Undivided Family	860300	26.86
b)	Central Government/State Government	0	0
c)	Bodies Corporate	430300	13.43
d)	Financial Institution & Banks	0	0
e)	Any Other(Specify)		
	Sub Total(A)(1)	1290600	40.29
(2)	**Foreign**		
a)	Individuals(Non-Resident / Foreign Individuals)	0	0
b)	**Bodies Corporate**	0	0
c)	**Institutions**	0	0
d)	Any Other(Specify)	0	0
	Sub Total(A)(2)	0	0

	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1290600	40.29
B)	**Public Shareholding**		
(1)	**Institutions**		
a)	Mutual Funds/UTI	0	0
b)	Financial Institutions /Banks	0	0
c)	Central Government/State Government	0	0
d)	Venture Capital	0	0
e)	Insurance Companies	0	0
f)	Foreign Institutional Investors	0	0
g)	Foreign Venture Capital Investors	0	0
h)	Any Other(Specify)	0	0
	Sub Total(B)(1)	0	0
(2)	**Non-Institutions**		
a)	Bodies Corporate	17539	0.55
b)	**Individuals:-**		
	I) Individual Shareholders holding nominal share capital uptoRs. 1 lakh	776884	24.25
	II) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	1114074	34.77
c)	**Any Other:-**		
	i) Non Resident Indians	0	0
	ii) Clearing Members	0	0
	iii) Hindu Undivided family	4603	0.14
	Sub Total(B)(2)	1913100	59.71
	Total Public Shareholding (B)=(B)(1)+(B)(2)	1913100	59.71
	Total(A)+(B)	3203700	100
C)	Shares Held by Custodian and against which Depository Receipts have been issued	0	0
	Grand Total(A)+(B)+(C)	3203700	100.00

13. Plant Location: E-149 RIICO Industrial Area, Bhilwara - 311 001

14. Registered Office:Mukhija Chambers, 5 Saraswati Marg,Opp. Lane Raymond, M.I.Road,Jaipur(Raj.)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Nutech Global Limited
Mukhija Chambers,5,Saraswati Marg,
Opp.Lane Raymonds,M.I.Road,
Jaipur -302001 Rajasthan

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of. **Nutech Global Limited**having **CIN:L17114RJ1984PLC003023**and having registered office at **Mukhija Chambers,5,Saraswati Marg, Opp.Lane Raymonds, M.I.Road, Jaipur -302001 Rajasthan**(hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairsor any such other Statutory Authority.

Sr.No	Name of the Director	DIN
1	Shyam Sunder Mukhija	01552629
2	Anil Kumar Dasot	01325203
3	Radhika Mukhija	00507397
4	Rajeev Mukhija	00507367
5	Anil Ladha	00251432
6	Mayank Jaga	07964432
7	Minal Mukhija	01325178

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Bhilwara
Date: 30.05.2019

For R.K.Jain& Associates
Company Secretaries

CS R K Jain
Proprietor
FCS-4584, COP-5866

ONLINE SUBMISSION

Dated: 25.04.2019

To
The General Manager-Listing Department
BSE Limited
PhirozeJeejeeBhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 531304

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sir/ Ma'am ,

With reference to aforesaid SEBI Circular with the subject matter of fund raising by issuance of debt securities by large entities, a listed entity who is fulfilling the criteria specified in such circular, shall consider "Large Corporate" (LC) and shall make disclosure on Stock Exchanges (SE).
In this connection, we confirm that our Company "Nutech Global Limited" is not falling under LC category as per the framework provided in the circular.
This is to submit Company's undertaking, kindly take the same on records.

Thanking You,
Yours Faithfully,

For Nutech Global Limited

(SHUBHANGI JANIFER)
Company Secretary
M. NO A55294

(MAHENDRA KUMAR JAIN)
Chief Financial Officer

O. P. DAD & CO.
CHARTERED ACCOUNTANTS
FIRST FLOOR, BALAJI COMPLEX
PUR ROAD,
BHILWARA – 311001

Independent Auditor's Report

To,
The Shareholders of
NUTECH GLOBAL LIMITED
Jaipur

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **NUTECH GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss(including othercomprehensive income), Statement of Cash Flow and theStatement of Changes in Equity for the year thenended and a summary of significant accounting policiesand other explanatory information, (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

KeyAudit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in ouraudit of the standalone financial statements of the current period. These matters were addressed in the context ofour audit of the standalone financial statements as a whole, and in forming our opinion thereon, and wedo notprovide a separate opinion on these matters.

The key audit matters	How our audit addressed the key audit matter
Adoption of Ind AS 115 – Revenue from Contracts with Customers The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognised over a period. Additionally, new revenue accounting standard contains disclosures which involves collation of information in respect of disaggregated revenue and periods over which the remaining performance obligations will be satisfied subsequent to the balance sheet date. The Company adopted Ind AS 115 and applied the available exemption provided therein, to not restate the comparative periods.	Our audit procedures on adoption of Ind AS 115, Revenue from contracts with Customers ('Ind AS 115'), which is the new revenue accounting standard, include – •Evaluated the design and implementation of the processes and internal controls relating to implementation of the new revenue accounting standard; •Evaluated the detailed analysis performed by management on revenue streams by selecting samples for the existing contracts with customers and considered revenue recognition policy in the current period in respect of those revenue streams; •Evaluated the changes made to accounting systems to reflect the changes required in revenue recognition as per the new accounting standard;

Refer Notes 36(F)to the Standalone Financial Statements	•Evaluated the cumulative effect adjustments as at 1 April 2018 for compliance with the new revenue standard; and • Evaluated the appropriateness of the disclosures provided under the new revenue standard and assessed the completeness and mathematical accuracy of the relevant disclosures.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other informationcomprises the information included in the Company's annual report, but does not include the standalone financialstatements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express anyform of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other informationand, in doing so, consider whether the other information is materially inconsistent with the standalone financialstatements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based onthe work we have performed, we conclude that there is a material misstatement of this other information, we arerequired to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure Aa statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

A) As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act except in **IndAS-19 "Employee Benefits" where in the Company has not provided liability for Gratuity on actuarial valuation basis**;

(e) on the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company'sinternal financial controls over financial reporting.

B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the company has disclosed the impact, if any, of pending litigations on its standalone IND AS financial position in its standalone Ind AS financial statements

(ii) as per the information provided to us by the management, the company has not entered in to long term contract including derivative contracts for which provisioning is required;

(iii) As the Company has not declared any dividend in the past years & there is no unpaid dividend, so there is no requirement of transfer of amount in Investor Education & Protection fund (IEPF).

C) With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

(O.P.DAD)
Partner
M. No. 035373
Dated: 30.05.2019
Place :- Bhilwara

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

On the basis of such checks as we considered appropriate and according to the information & explanation given to us during the course of our audit, we report that:

i.

(a) The company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.

(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the Company, and the same have been properly dealt with in the books of account.

iii. According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Hence clause (iii) (a), (b)& (c) is not applicable to the company as the company has not granted any such loans.

According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors.

iv. The Company has not accepted any loans/deposits from public. In our opinion and according to the information and explanation given to us the provisions of Section 73 and 76 of the Companies Act, 2013 and the Rules framed there under, wherever applicable, are being complied with. No order has been passed by company law board against the company.

vi. The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. We have broadly reviewed the books of accounts and records maintained by the company in this connection and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii.

a. According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Custom Duty, GST, Sales Tax, Excise Duty, cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2019 for a period of more than six months from the date they have become payable.

b. According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, GST, sales tax, customs duty and excise duty, and cess.

viii. Based on our audit procedures and on the information & explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, banks or debenture holders.

ix. According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

x. In our opinion and according to the information & explanations given to us, we report that no material fraud on or by the company has been noticed or reported during the year, nor have we been informed of such case by the management.

xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xii. In our opinion and according to the information and explanations give to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Therefore, the provision of clause 3(xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under sec. 45-IA of the Reserve Bank of India Act, 1934.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

(O.P.DAD)
Partner
M. No. 035373
Dated: 30.05.2019

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NUTECH GLOBAL LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NUTECH GLOBAL LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, ,accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

(O.P.DAD)
Partner
M. No. 035373
Place: Bhilwara
Dated: 30/05/2019

NUTECH GLOBAL LIMITED

BALANCE SHEET
AS AT 31st MARCH, 2019

	Notes	As at 31st March, 2019	As at 31st March, 2018
ASSETS			
Non-current assets			
Property, plant and Equipment	1	47,048,922	45,871,894
Capital Work-in-Progress	1	-	-
Intangible assets	1	13,001	13,001
Intangible assets under development	1		
Financial Assets			
Investments	2	-	-
Loans	3	-	-
Other Financial Assets	4	5,728,640	5,383,859
Other Non-current assets	5	-	368,553
TOTAL NON-CURRENT ASSETS		**52,790,563**	**51,637,307**
Current assets			
Inventories	6	132,192,120	113,659,185
Financial Assets			
Investments	7	-	-
Trade receivables	8	55,170,498	53,952,925
Cash and cash equivalents	9	271,000	511,869
Loans	10	-	-
Other Financial Assets	11	1,285,727	1,784,137
Other Current Assets	12	8,527,162	4,164,030
TOTAL CURRENT ASSETS		**197,446,507**	**174,072,146**
TOTAL ASSETS		**250,237,070**	**225,709,453**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	13	32,037,000	32,037,000
Other Equity	14	39,385,156	38,565,524
TOTAL EQUITY		**71,422,156**	**70,602,524**
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	15	25,997,223	28,324,746
Provisions	16	2,517,332	2,389,067
Other Financial Liabilities	17	2,470,282	2,424,443
Deferred tax liabilities (Net)	18	4,323,083	4,350,956
TOTAL NON-CURRENT LIABILITIES		**35,307,920**	**37,489,212**
Current liabilities			
Financial Liabilities			
Borrowings	19	63,471,462	52,548,963
Trade payables	20		
I) Total outstanding dues of micro enterprises and small		-	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		74,291,799	56,698,547
Other Financial Liabilities	21	1,850,479	3,248,477
Other Current liabilities	22	3,649,509	4,321,217
Provisions	23	243,745	800,512
TOTAL CURRENT LIABILITIES		**143,506,994**	**117,617,717**
TOTAL LIABILITIES		**178,814,914**	**155,106,929**
TOTAL EQUITY AND LIABILITIES		**250,237,070**	**225,709,453**
Significant Accounting Policies and Notes on Financial Statements	1 to 41	0	-0

AS PER AUDIT REPORT OF EVEN DATE
For: O.P. DAD AND COMPANY
CHARTERED ACCOUNTANTS

[O.P. DAD]
PARTNER
M. NO. : 035373
FRN :- 002330C
PLACE: BHILWARA
DATE: 30/05/2019

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

(RAJEEV MUKHIJA) **[MANAGING DIRECTOR]** **(DIN NO.00507367)**

(SHYAM SUNDER MUKHIJA) **[DIRECTOR]** **(DIN NO. 01552629)**

(SHUBHANGI JANIFER) **[COMPANY SECRETARY]** **(M.NO.: 55294)**

(MAHENDRA KUMAR JAIN) **[CFO]**

NUTECH GLOBAL LIMITED

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in `)

	NOTES	2018-19	2017-18
INCOME			
Revenue from operations	24	357,261,853	359,906,031
Other Income	25	110,579	142,241
TOTAL INCOME		357,372,432	360,048,272
EXPENDITURE			
Cost of Material Consumed	26	74,892,082	75,760,361
Purchase of Stock-in-Trade	27	198,003,306	190,014,859
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	28	-9,681,074	-1,096,988
Manufacturing Expenses	29	42,552,249	42,768,976
Employee Benefits Expensea	30	23,008,738	22,519,243
Finance Costs	31	13,758,552	13,874,673
Depreciation / Amortisation and Depletion Expenses		5,070,007	5,852,168
Other Expenses	32	8,733,069	9,365,759
TOTAL EXPENSES		356,336,928	359,059,051
Profit Before Tax		1,035,503	989,221
Tax Expenses	33		
Current Tax		243,745	800,512
Deferred Tax		-27,873	-1,538,693
		215,871	-738,181
Profit for the Year		819,632	1,727,402
Other comprehensive income:		-	-
Total comprehensive income for the year		-	-
Earnings per equity share of face value of ₹ 10 each		819,632	1,727,402
Basic (in ₹)		0.26	0.54
Diluted (in ₹)		0.26	0.54
Significant Accounting Policies and Notes on Financial Statements	1 to 41		

AS PER AUDIT REPORT OF EVEN DATE
For: O.P. DAD AND COMPANY
CHARTERED ACCOUNTANTS

[O.P. DAD]
PARTNER
M. NO. : 035373
FRN :- 002330C
PLACE: BHILWARA
DATE: 30/05/2019

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

(RAJEEV MUKHIJA) [MANAGING DIRECTOR] (DIN NO.00507367)

(SHYAM SUNDER MUKHIJA) [DIRECTOR] (DIN NO. 01552629)

(SHUBHANGI JANIFER) [COMPANY SECRETARY] (M.NO.: 55294)

(MAHENDRA KUMAR JAIN) [CFO]

STATE MENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2019

(Amount in `)

		Current Year 31.03.2019	Previous Year 31.03.2018
(A)	**CASH FLOW STATEMENT FROM OPERATING ACTIVITIES**		
	Profit before Tax	1,035,503	989,221
	Adjustments for :-		
	Depreciation & Amortization Exp.	5,070,007	5,852,168
	Interest Income	(879,514)	(1,098,002)
	Interest Expenditure	14,216,742	14,736,178
	Provision of Gratuity	128,265	190,803
	Operating Profit before Working Capital Changes	**19,571,003**	**20,670,368**
	Adjustments for working capital changes :-		
	Inventories	(18,532,935)	3,351,930
	Trade & Other Receivables	(1,217,573)	(6,707,567)
	Other Financial assets and other assets	(3,864,721)	(2,858,575)
	Trade Payables	17,593,252	10,971,972
	Other Financial Liabilities, other liabilities and provisions	(2,626,473)	544,871
	Cash Generated from Operations	10,922,553	25,973,000
	Less : Taxes Paid (Net)	(243,745)	(800,512)
	Net Cash Generated from Operations (A)	**10,678,809**	**25,172,488**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment and Intangible Assets	(6,247,037)	(827,088)
	Changes in deposits	(344,781)	(12,562)
	Changes in Capital Advances	368,553	289,231
	Interest Received	879,514	1,098,002
	Net Cash Used in Investing Activities (B)	**(5,343,751)**	**547,583**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Changes in long term borrowings	(2,327,523)	(49,643,853)
	Changes in the long term Finacial liabilities	45,839	41,372
	Increase in bank borrowing for Working Capital	10,922,498	38,262,509
	Interest Paid	(14,216,742)	(14,736,178)
	Net Cash From Financing Activities (C)	**(5,575,927)**	**(26,076,149)**
(D)	**Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)**	**(240,870)**	**(356,079)**
	Closing Balance of Cash & Cash Equivalent	271,000	511,869
	Opening Balance of Cash & Cash Equivalent	511,869	867,948
		(240,870)	(356,079)

This is the Cash flow statement referred
to in our report of even date.
For O.P. DAD & CO.
Chartered Accountants

(O.P. DAD)
Partner
M. No. 035373
FRN 02230C
Place: Jaipur
DATE: 30/05/2019

For and on behalf of the Board
NUTECH GLOBAL LIMITED

(RAJEEV MUKHIJA)
Managing Director
(DIN: 00507367)

(SHYAM SUNDER MUKHIJA)
Director
(DIN: 01552629)

(MAHENDRA KUMAR JAIN)
[CFO]

(SHUBHANGI JANIFER)
[COMPANY SECRETARY]
(M.NO.: 55294)

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2019

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period i.e 01.04.2017	Changes in equity share capital during year 2017-18	Balance at the end of the reporting period i.e 31.03.2018	Changes in equity share capital during year 2018-19	Balance at the end of the reporting period i.e 31.03.2019
32037000	0	32037000	0	32037000

B. OTHER EQUITY

AS ON 31/03/2018	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2017	0	1125350	13575000	734134	21403639	0	36838123
Total Comprehensinve Income for the year							
Transfer to / (from) retained earnings	0	0	0	0	1727401	0	1727401
Other Additions / Deductions	0	0	0	0	0	0	0
Balance at the end of the reporting period i.e. 31.03.2018	0	1125350	13575000	734134	23131040	0	38565524

AS ON 31/03/2019	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2018	0	1125350	13575000	734134	23131040	0	38565524
Total Comprehensive Income for the year	0	0	0	0	0	0	0
Transfer to / (from) retained earnings	0	0	0	0	819631.8661	0	819632
Other Additions / Deductions	0	0	0	0	0	0	0
Balance at the end of the reporting period i.e. 31.03.2019	0	1125350	13575000	734134	23950672	0	39385156

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1. PROPERTY, PLANT & EQUIPMENT

(Amount in `)

	GROSS BLOCK				DEPRECIATION/AMORTIZATION					NET BLOCK	
	AS AT	ADJUSTMENTS		AS AT	AS AT	FOR	ADJUSTMENTS		AS AT	AS AT	AS AT
	01.04.2018	ADDITIONS	DEDUCTIONS	31.03.2019	01.04.2018	THE YEAR	ADDITIONS	DEDUCTIONS	31.03.2019	31.03.2019	31.03.2018
Tangible Assets :											
Leasehold Land	2091300			2091300	1995335.00	0			1995335	95965.00	95965.00
Office Block	533500			533500	194250.71	8246.85			202497.558	331002.442	339249.29
Freehold Land	0			0	0	0			0	0	0.00
Buildings	21388031	838157		22226187.74	6828917.66	682970.21			7511887.869	14714299.87	14559113.34
Solar Power System	1944850	4716837.40		6661687.4	329025.99	21884.89			350910.8865	6310776.513	1615824.01
Plant & Machinery	102848916			102848916	78907535.79	2993517.61			81901053.4	20947862.6	23941380.21
D.G. Set 15 KVA	247252			247252	116243.18	17116.31			133359.4921	113892.5079	131008.82
D.G. SET 380 KVA	2108818			2108818	1454038	284815.00			1738853	369965	654780.00
Misc.Fixed Assets	6425237			6425237	4969808.48	294886.52			5264695.002	1160541.998	1455428.52
Humidification	1900725	653060.20		2553785.2	1804380.02	68352.98			1872733.003	681052.197	96344.98
Electrical	0			0	0	0.00			0	0	0.00
Office Equipments &	1545590			1545590	1277262.94	86627.09			1363890.029	181699.9707	268327.06
Air Conditions	1135251			1135251	510273.79	186235.63			696509.4237	438741.5763	624977.21
Furniture & Fixtures	2454495			2454495	1605975.03	136588.09			1742563.124	711931.876	848519.97
Computer	1101131	38983.06		1140114.06	1052151.06	29929.76			1082080.818	58033.2422	48979.94
Vehicles	2315841			2315841	1123847.00	258836.47			1382683.471	933157.5287	1191994.00
Total	**148040937**	**6247037.40**	**0**	**154287974**	**102169045**	**5070007.423**	**0**	**0**	**107239052**	**47048922**	**45871892.34**
Intangible Assets											
Software	109100			109100	96099	0	0	0	96099	13001	13001
Total	**148150037**	**6247037.40**	**0**	**154397074**	**102265144**	**5070007.423**	**0**	**0**	**107335151**	**47061923**	**45884893.34**

Note -1

(Amount in `)

- Property, Plant and Equipment

		Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
	Cost as at April 1, 2018	2,091,300.00	21,921,531.00	115,475,798.00	3,781,972.00	2,454,495.00	2,315,841.00	148,040,937.00	-
	Additions	-	838,156.74	5,369,897.60	38,983.06	-	-	6,247,037.40	-
	Disposal	-	-	-	-	-	-	-	-
	Cost as at March 31,2019	2,091,300.00	22,759,687.74	120,845,695.60	3,820,955.06	2,454,495.00	2,315,841.00	154,287,974.40	-
31st March, 2019	Accumulated depreciation as at April 1, 2018	1,995,335.00	7,023,168.37	87,581,031.47	2,839,687.79	1,605,975.03	1,123,847.00	102,169,044.66	-
	Depreciation for the year	-	691,217.06	3,680,573.32	302,792.48	136,588.09	258,836.47	5,070,007.42	-
	Disposal	-	-	-	-	-	-	-	-
	Accumulated depreciation as at March 31, 2019	1,995,335.00	7,714,385.43	91,261,604.79	3,142,480.27	1,742,563.12	1,382,683.47	107,239,052.08	-
	Net carrying amount as at March 31, 2018	95,965.00	14,898,362.63	27,894,766.53	942,284.21	848,519.97	1,191,994.00	45,871,892.34	-
	Net carrying amount as at March 31, 2019	95,965.00	15,045,302.31	29,584,090.81	678,474.79	711,931.88	933,157.53	47,048,922.32	-

		Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
	Cost as at April 1, 2017	2,091,300.00	21,921,531.00	115,430,570.22	3,708,610.00	2,445,495.00	1,616,344.00	147,213,850.22	-
	Impact of transition to IND AS	-	-	-	-	-	-	-	-
	Additions	-		45,229.00	73,362.00	9,000.00	699,497.00	827,088.00	-
	Disposal	-	-	-	-	-	-	-	-
	Cost as at March 31, 2018	2,091,300.00	21,921,531.00	115,475,799.22	3,781,972.00	2,454,495.00	2,315,841.00	148,040,938.22	-
31st March, 2018	Accumulated depreciation as at April 1, 2017	1,993,903.00	6,300,077.28	83,272,223.25	2,445,499.54	1,400,102.40	905,070.86	96,316,876.33	-
	Depreciation for the year	1,432.00	723,092.71	4,308,806.67	394,188.25	205,865.63	218,783.08	5,852,168.34	-
	Impact of transition to IND AS							-	-
	Disposal	-	-	-	-	-	-	-	-
	Accumulated depreciation as at March 31, 2018	1,995,335.00	7,023,169.99	87,581,029.92	2,839,687.79	1,605,968.03	1,123,853.94	102,169,044.68	-
	Net carrying amount as at March 31, 2017	97,397.00	15,621,453.72	32,158,346.97	1,263,110.46	1,045,392.60	711,273.14	50,896,973.88	-
	Net carrying amount as at March 31, 2018	95,965.00	14,898,361.01	27,894,769.30	942,284.21	848,526.97	1,191,987.06	45,871,893.54	-

- Intangible Assets

		Software	Total
	Cost as at April 1, 2018	109,100.00	109,100.00
	Additions	-	-
	Disposal	-	-
	Cost as at March 31,2019	109,100.00	109,100.00
31st March, 2019	Accumulated Amortisation as at April 1, 2018	96,099.00	96,099.00
	Amortisation for the year	-	-
	Disposal	-	-
	Accumulated Amortisation as at March 31, 2018	96,099.00	96,099.00
	Net carrying amount as at March 31, 2018	13,001.00	13,001.00
	Net carrying amount as at March 31, 2019	13,001.00	13,001.00

		Software	Total
	Cost as at April 1, 2017	109,100.00	109,100.00
	Impact of transition to INDas	-	-
	Additions	-	-
	Disposal	-	-
	Cost as at March 31, 2018	109,100.00	109,100.00
31st March, 2018	Accumulated Amortisation as at April 1, 2017	96,099.00	96,099.00
	Amortisation for the year	-	-
	Impact of transition to INDas		-
	Disposal	-	-
	Accumulated Amortisation as at March 31, 2018	96,099.00	96,099.00
	Net carrying amount as at March 31, 2017	13,001.00	13,001.00
	Net carrying amount as at March 31, 2018	13,001.00	13,001.00

	As at 31st March, 2019	As at 31st March, 2018
2. NON-CURRENT INVESTMENTS		
Total	-	-

	As at 31st March, 2019	As at 31st March, 2018
3. LOANS (UNSECURED AND CONSIDERED GOOD)		
Total	-	-

	As at 31st March, 2019	As at 31st March, 2018
4. OTHER FINANCIAL ASSETS - NON CURRENT		
Fixed Deposits*	640.469	640.469
Security deposits		
A) Security Deposits (With Govt. Depts.)	2.413.171	2.068.390
B) Deposit for Office	2.675.000	2.675.000
Total	5,728,640	5,383,859

*Fixed Deposits of ` 6.40 Lacs (Previous Year ` 6.40 Lacs) with maturity of more than 12 months & Pledged against EPCG License.

	As at 31st March, 2019	As at 31st March, 2018
5. OTHER NON-CURRENT ASSETS		
(Unsecured and Considered Good)		
Capital Advances	-	368.553
Total	-	368,553

	As at 31st March, 2019	As at 31st March, 2018
6. INVENTORIES		
(Refer Note 6.a & b also)		
Raw Materials (Including Material In Transit)	42,512,586	34,170,674
Work-in-Progress (includes stock in trade)	20,634,722	17,748,518
Finished Goods (Including Stock in Trade)	62,579,413	55,784,543
Stores and spares	5,492,141	5,450,475
Packing Material	410,000	245,135
Oil and Lubricants	503,926	219,580
Power & Fuel	59,332	40,260
Total	132,192,120	113,659,185

A. All the above inventories have been valued at Cost or Net realisable value whichever is lower.
B. WIP/ Finished Goods Includes Stock in trade also, which is not possible to be seperately allocated due to nature of item.

Particulars	As at 31st March, 2019	As at 31st March, 2018
7. INVESTMENTS - CURRENT		
Total Current investment	-	-

	As at 31st March, 2019	As at 31st March, 2018
8. TRADE RECEIVABLES		
Trade receivables Considered good - Secured	-	-
Trade receivables Considered good - Unsecured	55,170,498.00	53,952,925
Trade receivables which have significant increase in Credit Risk	-	-
Trade receivables - Credit impaired	-	-
Total	55,170,498	53,952,925

*** Note :**
- The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation
- Amount of Rs. 0.27 Lacs (Previous Year - Rs.49.85 Lacs) included in above pertains to the related party debtors .

	As at 31st March, 2019	As at 31st March, 2018
9. CASH AND CASH EQUIVALENTS		
Cash in Hand	22,523	46,016
Balance with bank	248,477	465,853
Cash and cash equivalents as per balance sheet	**271,000**	**511,869**

	As at 31st March, 2019	As at 31st March, 2018
10. LOANS		
Total	-	-

	As at 31st March, 2019	As at 31st March, 2018
11. OTHER FINANCIAL ASSETS		
Interest Subsidy Receivable	423,292	478,165
Accrued Interest	568,862	492,252
Accured Job Charges	293,573	813,720
Total	**1,285,727**	**1,784,137**

	As at 31st March, 2019	As at 31st March, 2018
12. OTHER CURRENT ASSETS		
(Unsecured and Considered Good)		
Balance with Govt. Departments		
TDS Receivable	628,431	484,896
Income Tax Refundable	275,002	335,783
Advance against Income Tax (Appeal)	34,306	-
Vat Recoverable	-	9,392
GST Balances	6,705,557	2,813,781
Advance Income Tax	50,000	-
Others :		
Prepaid Expenses	595,886	388,590
Advances to Employees/Staff	237,980	131,589
Total	**8,527,162**	**4,164,030**

	As at 31st March, 2019	As at 31st March, 2018
15. BORROWINGS		
Secured		
Term Loans- from Banks		
- From BOB Bhilwara	-	542,000
- From Yes Bank Mortgage Loan	22,496,166	23,398,150
- From HDFC Bhilwara	3,352,376	-
Other Secured Loan		
- Car Loan from HDFC Bank	148,682	384,596
Sub Total (A)	25,997,223	24,324,746
Unsecured		
From Director, Shareholders, Members and Relatives	-	4,000,000
From Corporates	-	
Sub Total (B)	-	4,000,000
Total (A)+(B)	**25,997,223**	**28,324,746**

		As at 31st March, 2019		As at 31st March, 2018	
		No. of Shares	Amounts	No. of Shares	Amounts
13.	**SHARE CAPITAL**				
	Authorised Share Capital				
	Equity Shares of ` 10 each	4000000	40000000	4000000	40000000
		4,000,000	40,000,000	4,000,000	40,000,000
	Issued. Subscribed and Paid up:				
	Equity Shares of ` 10 each fully paid up (Previous Year	3203700	32037000	3203700	32037000
Total		**3203700**	**32037000**	**3203700**	**32037000**

13.1 The details of shareholders holding more than 5% shares :

Name of the Shareholder	As at 31st March, 2019		As at 31st March, 2018	
	N	% held		% held
Shyam Sunder Mukhija	610,100	19%	610,100	19%
Nutech Refrectories P.Ltd.	363,600	11%	363,600	11%
Ritu Mukhija	210,000	7%	210,000	7%
Mayank Jagga	166,600	5%	166,600	5%
Minal Mukhija	201,500	6%	201,500	6%
Sanjeev Mukhija	182,000	6%	182,000	6%

13.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2019 No. of Shares	As at 31st March, 2018 No. of Shares
Equity Shares at the beginning of the year	3,203,700	3,203,700
Add: Issued During the Year	#	#
Equity Shares at the end of the year	#	#

(Amount in `)

		As at 31st March, 2019	As at 31st March, 2018
14.	**OTHER EQUITY**		
	Capital Reserve		
	As per last Balance Sheet	1125350	1125350
		1125350	**1125350**
	Revaluation Reserve		
	As per last Balance Sheet	0	0
	Less: Amortisation	0	0
		0	**0**
	Share application money pending allotment		
	As per last Balance Sheet	0	0
	Issue of Shares / Application money received	0	0
		0	**0**
	Securities Premium		
	As per last Balance Sheet	13575000	13575000
	Add : On issue of shares	0	0
		13575000	**13575000**
	General Reserve		
	As per last Balance Sheet	734134	734134
	Add: Transferred from Retained Earnings	0	0
		734134	**734134**
	Retained Earnings		
	As per last Balance Sheet	23131040	21403639
	Add: Profit for the year	819632	1727401
	Less: Appropriations		
		23950672	**23131040**
	Other Comprehensive Income (OCI)		
	As per last Balance Sheet		
	Add: Movement in OCI (Net) during the year	**0**	**0**
	Total	**39385156**	**38565524**

Details of Term loan (Project & Corporate)/ Mortgage Loan - Secured

Security	Year of Sanction	Sanctioned amount (` in Lacs)	O/s Amount (` in Lacs) & Interest Rate
- **Term Loan From HDFC BANK LTD.**			
Secured by Equitable mortagage over existing and future factory land, building and first cahrges over all moveable assets including plant & machinery and second charges over currest assets of the Company. Further, personally Guranteed by Sh. Rajiv Mukhija, Smt. Shyam sunder Mukhija and Smt. Radhika Mukhija	2018-19	10.96	1.86 Lacs * having Int. rate 9.35%

* Amount due within 1 year `1.86 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings

Secured by Equitable mortagage over existing and future factory land, building and first cahrges over all moveable assets including plant & machinery and second charges over currest assets of the Company. Further, personally Guranteed by Sh. Rajiv Mukhija, Smt. Shyam sunder Mukhija and Smt. Radhika Mukhija	2018-19	60.00	38.98 Lacs * having Int. rate 9.35%

* Amount due within 1 year `5.24 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings

- **Mortgage Loan From Yes Bank**

Secured by Collateral Security offered by Promoter & Personal Guarantor of Directors.	2016-17	250	233.98 Lacs ** having Int. Rate of 10.50 %

** Amount due within 1 year `9.02 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings.

Details of Unsecured Loan

Unsecured loan taken from Directors and relative and are interest free. Due to Non specific terms of repayment and maturity terms, the book value has been taken as carrying value.

	As at 31st March, 2019	As at 31st March, 2018
16. PROVISIONS - NON CURRENT		
Provision for Gratuity	2,517,332	2,389,067
Total	2,517,332	2,389,067

	As at 31st March, 2019	As at 31st March, 2018
17. OTHER FINANCIAL LIABILITIES - NON CURRENT		
Security Deposits from Agents & Deffered Creditors	2,470,282	2,424,443
Total	2,470,282	2,424,443

18. DEFERRED TAX LIABILITIES (NET)

The movement on the deferred tax account is as follows:

	As at 31st March, 2019	As at 31st March, 2018
At the start of the year	4,350,956	5,889,649
Charge/(credit) to Statement of Profit and Loss	-27,873	-1,538,693
At the end of year	4,323,083	4,350,956

Component of Deferred tax liabilities / (asset)	As at 31st March, 2019	As at 31st March, 2018
Deferred tax liabilities / (asset) in relation to:		
Property, plant and equipment	4,977,589	4,966,141
Gratuity	-654,506	-615,185
Total	4,323,083	4,350,956

	As at 31st March, 2019	As at 31st March, 2018
19. BORROWINGS - CURRENT		
Secured		
Working Capital Loans		
From Banks		
- From Bank of Baroda	-	52,548,963
- From HDFC Bank Ltd.	63,471,462	-
Sub Total (A)	**63,471,462**	**52,548,963**
Unsecured		
Other Loans and Advances		
From Banks		
Sub Total (B)	-	-
Total (A)+(B)	**63,471,462**	**52,548,963**

C. Cash Credit Limits are secured against by way of Hypothication of entire current assets along with First charge on fixed assets of the Company. It is also secured by personal guarantee of the directors of the company. The Cash Credit is Repayable on demand and carries interest @ 9.35% p.a.

	As at 31st March, 2019	As at 31st March, 2018
20. TRADE PAYABLES		
I) Total outstanding dues of micro enterprises and small	-	-
II) Total outstanding dues of creditors other than micro enterprises and small enterprises	74,291,799	56,698,547
Total	**74,291,799**	**56,698,547**

- The balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation.

Dues to Micro, Small & Medium Enterprises:-

20.1 The Company has not received any intimation from its suppliers being registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSME). Since the relevant information is not readily available, necessary disclosure required under MSME Act, 2006 can not be made. However, the company generally makes payment to its suppliers within agreed credit period and thus the management is confident that the liability of interest under this Act, if any, would not be material.

20.2 The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	-	-
20.3 The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
20.4 The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
20.5 The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
20.6 The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

	31st March, 2019	31st March, 2018
21. OTHER FINANCIAL LIABILITIES - CURRENT		
Current maturities of Long Term Debt	1,850,479	3,248,477
Total	**1,850,479**	**3,248,477**

	As at 31st March, 2019	As at 31st March, 2018
22. OTHER CURRENT LIABILITIES		
-TDS Payable	256.439	255.190
- Out standing Exp.	1.596.772	2.273.568
-Bonus Payable	324.368	329.324
-Salary Wages Payable	1.307.648	1.291.673
-Employee benefits /Leave Encashment Payable	161.510	171.106
-Service Tax Payable	-	-
-Entry Tax Payable	-	-
-GST Payable on Reverse Charge Basis	2,772	356
Total	**3,649,509**	**4,321,217**

	As at 31st March, 2019	As at 31st March, 2018
23. PROVISIONS - CURRENT		
Provision for Income Tax	243.745	800,512
Total	**243,745**	**800,512**

	2018-19	(Amount in `) 2017-18
24. REVENUE FROM OPERATIONS		
(Refer Note Below)		
SALE OF PRODUCTS		
Finish fabrics sales	165,317,308	230,098,953
Grey fabrics sales	143,545,302	109,477,834
Yarn Sales	21,281,045	-
	330,143,655	**339,576,787**
SALE OF SERVICES		
Job Weaving Receipts	**27,802,480**	**21,825,575**
Total	**357,946,135**	**361,402,362**
Less : Discount allowed	684,282	1,496,332
Total	**357,261,853**	**359,906,031**

- Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

- Inter Unit Solar Power Sales has been netted off in the financial statements.

	2018-19	(Amount in `) 2017-18
25. OTHER INCOME		
Scrap Sales	-	125,000
Other Non Operating Income	105,000	17,241
Interest on Income tax refund	5,579	-
Total	**110,579**	**142,241**

	2018-19	(Amount in `) 2017-18
24.1 Other Comprehensive Income	-	-
TOTAL	-	-

	2018-19	(Amount in `) 2017-18
26. COST OF RAW MATERIALS CONSUMED		
YARN		
Opening stock	34,170,674	40,021,242
Add: Purchases Net	83,233,994	69,909,793
Add: Purchasing Expenses	-	-
	117,404,668	109,931,035
Less: Closing stock	42,512,586	34,170,674
	74,892,082	75,760,361

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

	2018-19	(Amount in `) 2017-18
27. PURCHASE OF STOCK IN TRADE		
Finish Fabric Purchase Net	27,258,731	76,416,820
Grey Fabric Purchase Net	170,744,575	113,598,038
	198,003,306	190,014,859

* Stock in trade includes fabrics further processed, graded, packed and sold to cutomers.

	2018-19	2017-18
		(Amount in `)
28. CHANGES IN INVENTORIES		
Inventories (at close)		
Finished Goods / Stock-in-Trade	55,784,543	55,931,985
Work-in-Progress	17,748,518	16,504,088
	73,533,061	72,436,073
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	62,579,413	55,784,543
Work-in-Progress	20,634,722	17,748,518
	83,214,135	**73,533,061**
Total	**-9,681,074**	**-1,096,988**

	2018-19	2017-18
		(Amount in `)
29. MANUFACTURING EXPENSES		
Stores Consumption	4,749,228	5,464,881
Power & fuel	14,191,635	14,219,230
Repairs to Building	45,410	88,018
Repairs to Machinery	924,087	1,063,633
Design & Development	541,982	466,300
Processing Charges	18,320,988	17,940,586
Production Contract Based Payments	3,778,920	3,526,328
	42,552,249	42,768,976

	2018-19	2017-18
		(Amount in `)
30. EMPLOYEE BENEFITS EXPENSES		
(Refer note 41)		
Salaries and Wages	21,519,295	20,821,250
Contribution to Provident Fund	772,202	782,801
Contribution to Provident ESI	276,771	276,431
Staff Welfare Expenses	282,090	277,650
Gratuity Fund	158,380	361,111
Total	**23,008,738**	**22,519,243**

	2018-19	2017-18
		(Amount in `)
31. FINANCE COSTS		
Interest Expenses*	13,337,227	13,638,176
Other Borrowing Costs	421,324	236,497
Total	**13,758,552**	**13,874,673**

	2018-19	2017-18
31.1 Interest Expenses*		
Short Term Borrowings	8,813,622	7,778,258
Long Term Borrowings		
Secured from banks	131,895	272,017
Unsecured	96,462	-
Creditors	5,174,763	6,685,903
	14,216,742	**14,736,178**
Less: Interest Received		
On Security & Other Deposits	222,907	248,156
On Debtors	656,607	849,846
TOTAL	13,337,227	13,638,176

(Amount in ₹)

32. OTHER EXPENSES	2018-19	(Amount in `) 2017-18
Establishment/Administrative Expenses		
Professional Fees	293,595	220,415
Insurance	308,954	325,952
Keyman Insurance	193,676	194,946
Other Repairs	128,240	126,687
Travelling Expenses	743,297	767,462
Payment to Auditors	105,000	87,500
Telephone & Truncalls	161,601	188,537
Postage & Telegram	242,858	215,048
Printing & Stationery	243,205	371,430
Vehicle Running & Maintnance (incl.local conveyance)	355,667	343,027
Office Expenses	132,337	97,016
Fee & Subscription	311,777	345,740
Misc. Expenses	50,439	59,208
Certification Fees - ISO 9001-2008-2015	31,126	22,519
Audit Expenses	9,900	12,780
Income Tax	5,579	63,090
	3,317,252	**3,441,357**
Selling and Distribution Expenses		
Freight, Octroi & Cartage	635,698	484,179
Packing & Forwarding Expenses	1,591,186	1,892,351
Agency Commission	3,021,292	3,430,384
Advertisement & Sales Promotion	167,641	117,488
	5,415,817	**5,924,402**
Total	**8,733,069**	**9,365,759**

32.1 Payment to Auditors as :

Particulars	2018-19	2017-18
(a) Auditor:		
Statutory Audit Fees	87,000	72,500
Tax Audit Fees & Other Reimbursements	12,000	10,000
Other reimbursements	6,000	5,000
(b) Certification and Consultation Fees		
Total	**105,000**	**87,500**

	2018-19	(Amount in `) 2017-18
33. TAXATION		
Income tax recognised in Statement of Profit and Loss		
Current tax	243,745	800,512
Deferred tax	-27,873	-1,538,693
Total income tax expenses recognised in the current year	**215,871**	**-738,181**
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
Profit before tax	1,035,503	989,221
Applicable Tax Rate	26.0%	25.75%
Computed Tax Expense	269,231	254,724
Tax effect of :		
Exempted income		
Expenses disallowed	1,360,831	1,616,165
Expenses Allowed	-1,289,265	-1,001,960
Deduction u/s 80IA	-97,052	-89,203
Interest provisions under Income tax Act	-	20,785
Current Tax Provision (A)	**243,746**	**800,512**
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets	11,448	-1,602,771
Incremental Deferred Tax Asset on account of Financial Assets and Other Items	-39,321	64,079
Deferred tax Provision (B)	**-27,873**	**-1,538,692**
Tax Expenses recognised in Statement of Profit and Loss (A+B)	**215,873**	**-738,180**
Effective Tax Rate	21%	-75%

Notes to Standalone Financial Statements

NOTES TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 MARCH 2019

34. CORPORATE INFORMATION

_**"NUTECH GLOBAL LIMITED"** is a Public Company domiciled in India and incorporated under the provision of the Companies Act, 2013. The Company is engaged in manufacturing and trading of fabrics.

The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on one recognised stock exchanges in India. The registered office of the Company is located at Mukhija Chambers, 5,Saraswati Marg, Opp.Lane, Raymonds, M.I.Road, Jaipur RJ 302001. The financial statements were authorized for issue in accordance with a resolution of the directors.

35. STATEMENT OF COMPLIANCE

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017 and the adoption was carried out in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards, with April 1, 2016 as the transition date. These financial statements have been prepared in accordance with IND-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 read with Section 133 of the Companies Act, 2013 (the "Act").

36. SIGNIFICANT ACCOUNTING POLICIES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

(A) Basis of preparation

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below.

(B) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is current when it is:

• Expected to be realised or intended to be sold or consumed in the normal operating cycle;

• Held primarily for the purpose of trading;

• Expected to be realised within twelve months after the reporting period; or

• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

• It is expected to be settled in the normal operating cycle;

• It is held primarily for the purpose of trading;

• It is due to be settled within twelve months after the reporting period; or

• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

(C) Use of estimates and judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements have been given below:

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

(D) Fair value of Financial Instruments :

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability

Or

• In the absence of a principal market, in the most advantageous market for the asset or liability.

In determining the fair value of its financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value and such value may never actually be realized. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Refer Note No.—37 in for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amount approximate fair value due to the short maturity of these instruments.

(E) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(F) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable including excise duty, net of returns and allowances, trade discounts and volume rebates.

Rendering of services

Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

Interest income

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

Other operational revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

Other income

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

(G) Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. All other repair and maintenance costs are recognised in profit or loss as incurred. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work-in-progress comprises cost of fixed assets that are not yet installed and ready for their intended use at the balance sheet date.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation

Depreciation on property, plant and equipment is provided so as to write off the cost of assets less residual values over their useful lives of the assets, using the straight line method as prescribed under Part C of Schedule II to the Companies Act 2013.

When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

(H) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

(I) Inventories

Inventories are valued as under:

Raw material - At Cost or NRV whichever is lower

Stock in process - At Cost* or NRV whichever is lower

Stores, spares etc. - At Cost or NRV whichever is lower

Finished Goods - At lower of Cost or Net Realisable value.

- **Raw materials:** cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
- **Finished goods and work in progress**: cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis
- **Traded goods:** Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

(J) Impairment of non-financial assets - property, plant and equipment and intangible assets

The Company assesses at each reporting date as to whether there is any Indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such Indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

(K) Provisions

(Amount in ₹)

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(L) Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(M) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. Tax expense relating to items recognised outside Statement of profit and loss is recognised outside Statement of profit and loss. Tax are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax includes MAT tax credit.

(N) Foreign currency

These financial statements are presented in Indian rupees, which is the functional currency of Limited. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

(O) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(P) Financial instruments

(1) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement

A. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(2) Financial liabilities

A. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(3) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(Q) Employees Benefit :

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regards.

(R) Leases

The determination of whether an agreement is, or contains, a lease is based on the substance of the agreement at the date of inception.

(i) Finance leases:

A. Leases where the company has substantially all the risks and rewards of ownership of the related assets are classified as finance leases. Assets under finance leases are capitalised at the commencement of the lease at the lower of the fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost, so as to obtain a constant periodic rate of interest on the outstanding liability for each period.

B. Assets given under a finance lease are recognised as a receivable at an amount equal to the net investment in the lease. Lease income is recognised over the period of the lease so as to yield a constant rate of return on the net investment in the lease.

(ii) Operating leases:

The leases which are not classified as finance lease are operating leases.

A. Lease rentals on assets under operating lease are charged to the Statement of Profit and Loss on a straight line basis over the term of the relevant lease.

B. Assets leased out under operating leases are continued to be shown under the respective class of assets. Rental income is recognised on a straight line basis over the term of the relevant lease.

(S) <u>Exceptional items</u>

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

37. FINANCIAL INSTRUMENTS BY CATEGORY :

The carrying value and fair value of financial instruments by categories as at 31.03.2019

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	2.71	0	0	2.71	2.71
Trade Receivables	551.70	0	0	551.70	551.70
Other Financial Assets	70.14	0	0	70.14	70.14
Liabilities					
Trade Payables	742.92	0	0	742.92	742.92
Borrowings	894.69	0	0	894.69	894.69
Other Financial Liabilities	43.21	0	0	43.21	43.21

The carrying value and fair value of financial instruments by categories as at 31.03.2018

(` in Lacs)

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	5.12	0	0	5.12	5.12
Trade Receivables	539.53	0	0	539.53	539.53
Other Financial Assets	71.68	0	0	71.68	71.68
Liabilities					
Trade Payables	566.99	0	0	566.99	566.99
Borrowings	808.74	0	0	808.74	808.74
Other Financial Liabilities	56.73	0	0	56.73	56.73

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortised value:-

Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortised value.

Loans From Banks : As the interest is being charged itself on current market rates and the EIR is approx similar to its interest rates charged. Hence Carrying value is considered as its amortised cost.

FAIR VALUE HIERARCHY –

No Financial Assets/Liabilities falls under level 1, level 2 or Level 3 category, hence, no such asset/liabilitiy has been valued at either through FVTOCL /FVTPL.

38. CONTINGENT LIABILITIES

Contingent Liabilities not provided for Bank guarantees given by company: -

- for import under concessional rate of duty to Customs: Rs. 2,50,000/- (Rs. 2,50,000/-)
- for EPCG License for Import of Capital Goods to Custom: Rs. 5,05,000/- (Rs. 5,05,000/-)

39. MANAGERIAL REMUNERATION/ SALARY

Details of Remuneration paid to directors as under:-

PARTICULAR	CURRENT YEAR [Amount in Rs.]	PREVIOUS YEAR [Amount in Rs.]
Directors' Salary	2083200	2132400

40. The company is having following related parties as defined under IND AS-24 issued by MCA

1. Related Party Disclosures

A. List of related parties with whom transactions have taken place and relationships:

Key Managerial Personnel (KMP)

1. Sh. Rajeev Mukhija – Managing Director

2. Smt. Radhika Mukhija- Director

Enterprises in which Directors are interested (Associates)

1. Golden Seam Textiles Private Limited

2. Shree Navchitra Properties Private Limited

3. M/s Narain Das Shyam Sunder

4. Navlok Exhibitors Private Limited.

5. Nutech Refractories Private Limited

6. Jaswant Filling Station

Relative of Key Managerial Personnel (KMP)

1. Sh. Sanjeev Mukhia

2. Sh. S. S. Mukhija

Related Party Transactions

S. No.	Nature of Transaction	2018-2019	2017-2018
– Sundry Debtors			
1	Golden Seam Textiles Private Limited	26921	Nil
- Sales			
1.	Golden Seam Textiles Private Limited	2769131	Nil
2.	Navlok Exhibitors Private Limited.	15565616	3567577
3.	Jaswant Filling Station	9480	Nil
- Job Work			
1.	Navlok Exhibitors Private Limited	5919983	1442346
- Purchase			
1.	Narain Das Shyam Sunder	Nil	10555297
2.	Navlok Exhibitors Private Limited	51334165	9090495
3.	Jaswant Filling Station	327267	265165
-Security Deposit			
1.	Sh. Sanjeev Mukhija	2675000	2675000
- Advances/ Current Account transactions			
1	M/s Narain Das Shyam Sunder		
	Closing Balance	Nil	Nil
- Expenditures			
1.	Shree Navchitra Properties Private Limited- Office Expenses	11544	11544
2.	Sh. Rajeev Mukhija – MD- Salary	2083200	1982400
3.	Smt. Radhika Mukhija-WTD- Salary	Nil	150000

41. Other Notes

EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	Nil	Nil
Total	Nil	Nil

IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

	% Total Consumption	Value	% Total Consumption	Value
Particulars	**Current Year**	**Current Year**	**Previous Year**	**Previous Year**
Raw Material				
Imported	%	-	%	-
Indigenously obtained	100%	74,892,082	100%	75,760,361

Spare Parts				
Imported	7.84%	372874	40.99%	2240055
Indigenously obtained	92.16%	4381804	59.01%	3224826

VALUE OF IMPORTS CACULATED ON CIF BASIS

Particulars	Current Year	Previous Year
Raw Material	Nil	Nil
Components and Spares Parts	315587	2861594
Capital Goods	Nil	Nil
Total	315587	2861594

RETIREMENT BENEFITS

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.

(b) Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.

The Disclosures with respect to "Ind AS 19 Employee Benefits" are as under:

A. Defined Contribution Plans

a. Employer's Contribution to Provident Fund
b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March 31, 2019	Year Ended March 31, 2018
Employer's contribution to Provident Fund	7,72,202	7,82,801
Employer's Contribution to Employees' State Insurance	2,76,771	2,76,431

B. Defined Benefit Plans

Gratuity (Non-Funded)
Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Actual Value of Gratuity as at the beginning of the year	23,89,067	21,98,264
Gratuity provided during the year	1,58,380	3,61,111
Gratuity paid for the year	30,115	1,70,308
Actual Value of Gratuity as at end of the year	25,17,332	23,89,067

C. Leave Encashment (Non- Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
Actual Value of Leave Encashment as at the beginning of the year	171106	144707
Leave Encashment provided during the year	166875	176471
Leave Encashment paid for the year	176471	150072
Actual Value of Leave Encashment as at end of the year	161510	171106

SEGMENT REPORTING

The company's principal business activity is selling the product of Cotton & Synthetic fabrics. The Company has two segments viz Textile and Solar Power. As the Quantitative threshold limit of Solar Power Segment do not meet the limit as specified in IND AS 108, hence the separate report information about each operating segment is not necessary for the company.

AS PER OUR AUDIT REPORT OF EVEN DATE
For O.P. Dad & Co.
Chartered Accountants
Firm Reg. No. 002330C

(O.P. Dad)
Partner
M.No. 035373

Place: JAIPUR
Date: 30.05.2019

For and on behalf of the Board
NUTECH GLOBAL LIMITED

(RAJEEV MUKHIJA)
Managing Director
DIN:00507367

(SHYAM SUNDER MUKHIJA)
Director
DIN:01552629

SHUBHANGI JANIFER
Company Secretary
(M.NO.: 55294)

(MAHENDRA KUMAR JAIN)
CFO

NUTECH GLOBAL LIMITED

Regd. Office:-Mukhija Chambers, 5 Saraswati Marg,
Opp. Lane Raymonds, M.I. Road, Jaipur-302001
Tel.:91-141-2371169,
CIN: L17114RJ1984PLC003023: Website:-info@nutechglobal.com

ATTENDANCE SLIP

Only Shareholder or the Proxies will be allowed to attend the meeting

DP ID *	
Client ID *	

L.F. No.	
No. of Shares held	

I / We hereby record my/ our presence at the 35th Annual General Meeting of the Company being held on Monday, the 30th September, 2019 at 11.00 A.M. at Registered office at Company.

Signature of Shareholder(s): 1. ______________________ 2. _____________________

Signature of the Proxy holder ______________________________

* Applicable for Investors holding Shares in Electronic form

Note: Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

PROXY FORM

MGT-11

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN : L17114RJ1984PLC003023

Name of Company : NUTECH GLOBAL LIMITED

Registered Office : Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymonds, M.I. Road, Jaipur-302001 (Raj.)

Name of the Member(s)	
Registered Address	
Email ID	
Folio No. / Client ID	
DP ID	

I/We, being the member(s) of………………………....... Shares of Nutech Global Ltd, hereby appoint:

(1) Name ………………………… : Address ……………………….........

Email ID ………………………… : Signature ………………….or falling him;

(2) Name ………………………… : Address ……………………….........

Email ID ………………………… : Signature ………………….or falling him;

(3) Name ………………………… : Address ……………………….........

Email ID ………………………… : Signature ………………….or falling him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the Company to be held on Monday, the 30th September, 2019 at 11.00 A.M. at Registered office Mukhija Chambers, 5, Saraswati Marg, Opp. Lane Raymonds, M.I. Road, Jaipur-302001 (Raj.) and at any adjournment thereof in respect of such resolutions as are indicate below:

Resolution No.	**RESOLUTIONS**	**Optional***	
		For	**Against**
1.	Adoption of Audited Financial Statement of the Company for the Financial Year ended 31st March, 2019, together with Reports of the Board the Director and Auditors thereon.		
2.	To Re appoint Shyam Sunder Mukhija, (DIN- 01552629) who retires by rotation being eligible, offers himself for reappointment		
3.	Re-Appointment of Shri. Anil Ladha (DIN:00251432) as an Independent Director		
4.	Re-Appointment of Shri. Anil Kumar Dasot (DIN:01325203) as an Independent Director		
5	Shifting of Registered office from one city (Jaipur, Rajasthan)to another City (Bhilwara, Rajasthan) within same Jurisdiction		

Signed this……… day of …………..2019

Affix Revenue Stamp

Signature of shareholder ………………………………

Signature of proxy holder(s)…………………………..

Note: (1) This form of proxy in order to be effective should be duly completed and deposited at the registered office Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymonds, M.I. Road, Jaipur-302001 (Raj.) of the company at, not less than 48 hours before the commencement of the meeting.

(2) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 35th Annual General Meeting.

(3) Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

(4) In case of joint holders, signatures of any one holder will be sufficient, but names of the joint holders should be stated.

BOOK POST

If Undelivered, please return to:

NUTECH GLOBAL LIMITED
Mukhija Chambers, 5-Saraswati Marg,
Opp. Lane Raymond, M.I. Road,
Jaipur- 302001 (Raj.)