Pride®
SUITINGS

34th Annual Report

2017-18

NUTECH GLOBAL LIMITED

(ISO 9001: 2015 COMPANY)

BOARD OF DIRECTORS
Rajeev Mukhija, Managing Director
Shyam Sunder Mukhija
Radhika Mukhija
Anil Dasot
Anil Ladha
Mayank Jagga
Minal Mukhija

COMPANY SECRETARY
Monika Jain

AUDITORS
M/s O.P. Dad & Co.
Ist Floor, Balaji Complex
Pur Road, Bhilwara (Raj.)

BANKERS
Bank of Baroda
SSI Branch, Pansal Chouraha,
Pur Road, Bhilwara - 311001 (Raj.)

REGISTERED OFFICE
Mukhija Chambers
5- Saraswati Marg,
Opp. Lane Raymonds.
M.I. Road, Jaipur - 302001 (Raj.)

WORKS
E-149, RIICO Industrial Area,
Bhilwara - 311001 (Raj.)

REGISTRAR & TRANSFER AGENTS
Beetal Financial & Computer Services Pvt. Ltd.
Beetal House, 99 Madangir, Behind Loca Shopping
Centre, Near Dada Harsukh Dass Mandir, New Delhi

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DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting their 34th Annual Report on the business and operations of your Company and the Audited Accounts for the year ended 31st March, 2018.

FINANCIAL RESULTS:

(Amount in ₹)

Particulars	For the Year ended 31st March, 2018	For the Year ended 31st March, 2017
Revenue from Operations	36,00,48,272	38,76,18,865
Profit before depreciation & Tax	68,41,389	69,90,455
Less: Depreciation	58,52,168	59,91,835
Profit before Tax	9,89,221	9,98,620
Current Tax	8,00,512	2,81,921
Deferred Tax Provision	-15,38,693	18,665
Profit after Tax	17,27,401	6,98,034
Other Comprehensive Income (OCI)	-	-
Profit after Tax(Net of OCI)	17,27,401	6,98,034
Profit brought forward from last year	2,14,03,639	2,07,05,605
Profit carried over to Balance Sheet	2,31,31,040	2,14,03,639

OPERATIONAL REVIEW:

The Company has recorded sales of Rs. 3600.49 lakhfor the current year2017-18 as compared to Rs. 3876.18 Lakhin the previous year 2016-17. The Net Profit for the year under review amounted toRs. 17.27 lakhin the current year as compared to Rs. 6.98 Lakhin the previous year.

DIVIDEND:

The Board of Directors does not recommend any dividend for the year.

TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves.

CORPORATE SOCIAL RESPONSIBILTY:

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to adhere the provision of Corporate Social Responsibility activities.

DIRECTORS:

(i) Smt. RadhikaMukhija, Director of the Company retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment.

(ii) All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and

Regulation 25 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015.

(iii)The Company has appointed two new Directors Mrs. Minal Mukhija (DIR- 01325178) and Mr. Mayank Jagga (DIN- 07964432) as Additional Director of the company under section 161 of Companies Act, 2013 due to disqualification of existing director. on recommendation of Nomination and Remuneration Committee

STATUTORY AUDIT:

M/s O.P. Dad & Co., Chartered Accountants (FRN. 002330C) were appointed as Statutory Auditors of the Company at the AGM held on September 29, 2017 for a term of three consecutive years i. e. until the conclusion of the 36th AGM. Further M/s O.P.Dad& Co. have confirmed their independence and eligibility under the provisions of the Act and Listing Regulations. The report of the Statutory Auditors along with notes to Schedules is enclosed to this Report. The observations made in the Auditor's Report are self-explanatory and therefore do not call for any further comments.

INTERNAL AUDIT:

Pursuant to Section 138 of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014, the Company has re-appointed V.K. Goyal & Co., Cost Accountant,Bhilwara, and an Internal Auditor for Financial Year 2017-18. Due to death of Mr. V K Goyal they were ineligible for re-appointment as Internal Auditor for the F.Y. 2018-19, so the Board of Director appointed M/s Dinesh Agal & Company, Chartered Accountants (FRN.016806C) as the internal auditors of the Company. The role of internal auditors includes but not limited to review of internal audit observations and monitoring of implementation of corrective actions required, reviewing of various policies and ensure its proper implementation, reviewing of SOPs and there amendments, if any.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **M/s R K Jain & Associates**, Company Secretaries, Bhilwara, to undertake the Secretarial Audit of the Company. The details forming part of Secretarial Audit Report for financial year 2017-18 in Form MR -3 is enclosed herewith as per **Annexure I**. There are no reservations, qualifications, adverse remark or disclaimer contained in the Secretarial Audit Report.

MANAGEMENT DISCUSSIONS & ANALYSIS:

In pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, the Report on Management Discussions & Analysis has been incorporated in the Annual Report and forms an integral part of the Directors' Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained, we make the following statements in terms of section 134(3)(c) of the Companies Act, 2013:

a. that in the preparation of the annual financial statements for the year ended 31st March, 2018 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. that such accounting policies as mentioned in Note one of the notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit of the Company for the year ended on that date;

c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. that the annual financial statements have been prepared on a going concern basis;

e. that the internal financial controls were in place and that the internal financial controls were adequate and were operating effectively;

f. that the system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

HUMAN RESOURCE DEVELOPMENT:

Your Company treats its human resources as its important asset and believes in its contribution to the all-round growth of your Company. The Company owes its success to its loyal and efficient human asset. The Company believes that, by effectively managing and developing human resources, it can achieve its vision. A significant effort has been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as **'Annexure II'**.

OTHER DISCLOSURES UNDER COMPANIES ACT, 2013& SECRETARIAL STANDARD -1:

i) BOARD OF DIRECTORS:

- **Composition of the Board**

The Board of Directors of the Company comprises of Seven Directors and composition of Board of Directors of the Company is in conformity with the applicable provisions of the Companies Act, 2013. The details of Board Composition as on 31st March, 2018 are appended below:-

Name of the Director	Whether Promoter / Executive or Non-Executive / Independent
Shri S.S.Mukhija	Non-Executive (Promoter Group)
Shri Rajeev Mukhija	Executive (Promoter Group)
Smt.Radhika Mukhija	Executive& Woman (Promoter Group)
Shri Mayank Jagga	Additional Director
Smt. Minal Mukhija	Additional Director
Shri Anil Ladha	Non-Executive & Independent
Shri Anil Dasot	Non-Executive & Independent

- **No. of Board Meetings & General Meeting**

During the review, Seven (7) Board meeting were held, the date being 30.04.2017,30.05.2017, 11.08.2017, 08.09.2017, 13.10.2017, 14.11.2017, 10.02.2018. The 33rd AGM was held on 29th September 2017.

Name of the Director	Category of Directorship	No. of Board Meeting attended	Whether Attended last AGM	No. of other Directorship held in other Public Companies
Sh.S.S.Mukhija	Promoter Non-executive Director)	4	Yes	Nil
Sh.Rajeev Mukhija	Promoter Executive Director (M.D.)	4	No	Nil
Smt.Radhika Mukhija	Director	6	No	Nil
Sh. Anil Ladha	Independent Non Executive Director	5	No	Nil
Sh. Anil Dasot	Independent) Non Executive Director	4	No	Nil
Mr. Mayank Jagga	Additional Director	2	Yes	Nil
Mrs. Minal Mukhija	Additional Director	2	No	Nil

- **Independent Directors Meeting**

Schedule IV of the Companies Act, 2013 and the rules under it mandate that the independent directors of the company hold at least one meeting in a year, without the attendance of non-independent directors and members of the management. It is recommended that all the independent directors of the company be present at such meetings. These meetings are expected to review the performance of non-independent directors and board as a whole, as well as performance of the chairman of the board, taking into account the views of the executive directors and non-executive directors; assess the quality, quantity and timeliness of the flow of information between the management and the board that is necessary for it to effectively and reasonably perform its duties.

Even before the Companies Act, 2013 came into effect; our Board's policy required our independent director to hold quarterly meetings attended exclusively by the independent directors. At such meetings, the independent directors discuss, among other matters, the performance of the company and risk faced by it, the flow of information to the Board, competition, strategy, leadership strengths and weaknesses, governance, compliances, Board movements, human resource matters and performance of the executive members of the Board, including the Chairman.

During the year under review, the Independent Directors *viz* Shri Anil Dasot, Shri Anil Laddha met on 30th May, 2017.

- **Committees of The Board**

The Board of Directors has constituted following Committees of the Board viz.

i) Audit Committee
ii) Nomination &Remuneration Committee
iii) Stakeholders'Relationship Committee

The Board determines the terms of reference of these Committees from time to time. Meetings of these Committees are convened by the respective Committee Chairman/Company Secretary. At each Board Meeting, minutes of these Committees are placed before the Directors for their perusal and noting.

ii) AUDIT COMMITTEE:

- **Composition**

The Audit Committee of the Company comprises of 3 members, 2 of whom are Non-Executive Independent Directors and one is Non-Executive (Promoter Group), Independent Director acts as Chairman of the Committee. The Committee members are professionals having requisite experience in the fields of Finance and Accounts, Banking and Management. The Audit Committee met 4 times during the year. The Director and Chief Financial Officer and representatives of Internal and Statutory Auditors are invitees to Audit Committee meetings and the Company Secretary acts as the Secretary of the Audit Committee.

- **Term of Reference**

i) Oversight of the company's financial reporting proc ess and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

ii) Recommending to the Board the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

iii) Approval of payment of statutory auditors for any other services rendered by the statutory auditors.

iv) Reviewing, with the management, the quarterly financial statements before submission to the board for approval.

v) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.

vi) To review the functioning of the Whistle Blower mechanism, in case the same is existing.

vii) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

viii) Management Discussion and Analysis of financial condition and results of operations.

ix) Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.

x) Internal audit reports relating to internal control weaknesses; and

xi) The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

- **Meetings and Attendance**

The board termsof reference of Audit Committee are in accordance with the provisions of the Companies Act, 2013. During the year under review four meetings of the Audit Committee were held, the date being 30.05.2017, 11.08.2017, 14.11.2017, 10.02.2018.

The Composition and attendance of the members of the Audit Committee Meeting are as under:-

Sr. No.	Name	Position	No. of audit Committee Meeting	Meeting Attended
1	Shri Anil Dasot	Chairman	4	4
2.	Shri Anil Ladha	Member	4	4
3.	Shri S.S. Mukhija	Member	4	2

- **Vigil Mechanism/Whistle Blower Policy**

In pursuance of section 177 (9) of the Companies Act, 2013, the Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and employees to report genuine concern. The whistle blower policy of the company is available on company's website (http://www.nutechglobal.com/).

iii) NOMINATION &REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee was constituted on 12.04.2001, 30.10.2002 and reconstituted on 01.01.2009 and in order to comply with the provisions of Section 178 of the Companies Act, 2013 & Regulation 19 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 the name of the committee has been changed to "Nomination and Remuneration Committee" w.e.f. 24.05.2014.The Nomination & Remuneration Policy is posted on the Company's website at the web link as: https://www.nutechglobal.com.

- **Terms of Reference**

i) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;

ii) Formulation of criteria for evaluation of performance of the Independent Directors and the Board of directors and policy on Board Diversity;

iii) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;

iv) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

- **Meetings and Attendance**

The board terms of reference of Nomination and Remuneration Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013.During the committee met 3 times during the year as on 30-05-2017, 08-09-2017 and 13-10-2017

The Composition of the members of the Nomination and Remuneration Committee Meeting is as under:-

Sr. No.	Name	Position	No. of Committee Meatings	Meatings Attended
1.	Shri Anil Ladha	Chairman	3	3
2.	Shri Anil Dasot	Member	3	3
3.	Shri.S.S. Mukhija	Member	3	2

- **Nomination, Remuneration & Evaluation Policy**

In pursuant to provisions of section 178 of the Companies Act, 2013, the Board of Directors approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. More details pertaining to the same are given in "Nomination, Remuneration & Evaluation Policy".

- **Performance Evaluations**

The Board of Directors carried out annual performance evaluation of the Board, committee thereof and Directors as per the criteria laid down in the "Nomination, Remuneration & Evaluation Policy" and found their performance satisfactorily.

iv) STAKE HOLDERS RELATIONSHIP COMMITTEE:

The "Share Transfer & Investors' Grievance Committe e" was constituted on 22.03.2002 and reconstituted on 20.10.2002 and in compliance with the provisions of section 178 of the Companies Act, 2013, the Board has named the committee as "Stake Holders Relationship Committee" w.e.f. 24.05.2014.The committee considers and approves various requests for transfer, transmission, sub-division, consolidation, renewal, exchange, issue of new certificates in replacement of old ones, Dematerialization of shares, non-receipt of declared Dividend, Annual Reports and to redress the grievances of the investors as may be received from time to time. The committee meets as and when required and shares are transferred within 15 days from the date of receipt of valid transfer request.

- **Composition**

The Committee comprises of three directors, all of whom are non-executive and chairman of the committee is a non-executive director.

- **Meetings and Attendance**

The Committee met four times during the year. The meetings were held on 30.05.2017. 11.08.2018, 14.11.2017, 10.02.2018

Details of meetings attended by each member are as under:-

Sr. No.	Name	Position	No. of Meetings	Meeting Attended
1.	Shri.S.S. Mukhija	Chairman	4	4
2.	Shri Anil Dasot	Member	4	4
3.	Shri Anil Ladha	Member	4	2

The details of complaints received and resolved during the year 2017-18 are as under:-

No. of complaints received from Shareholders/Stock Exchange/SEBI : Nil
No. of complaints not resolve : Nil

Ms. Monika Jain, Company Secretary of the Company is the Compliance Officer of the Company.

v) GENERAL BODY MEETING:

Location and time where last three Annual Meetings were held:

Date of AGM	Relevant Financial Year	Venue/Location where AGM held	Time of Meeting
30 Sept., 2015	2014-15	Mukhija Chambers, 5 SaraswatiMarg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.
30 Sept., 2016	2015-16	Mukhija Chambers, 5 SaraswatiMarg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.
29 Sept., 2017	2016-17	Mukhija Chambers, 5 SaraswatiMarg, Opp. Lane Raymond M.I. Road, Jaipur	11.00 A.M.

- No special resolution requiring postal ballot is being placed before the shareholders for approval at this meeting.
- No special resolution through postal ballot was passed during the year under review. No Extra Ordinary General meetings of the members held during the year.
- Company proposed two special resolutions in 33rd AGM held on 29th September 2017 for the re-appointment of Rajeev Mukhija (Din-00507367), as Managing Director and Mrs. Radhika Mukhija (Din- 00507397), as Whole Time Director, and members approved the resolution of re-appointment of Managing Directors and rejected the resolution of appointment of Whole Time Director.

vi) Indian Accounting Standards (IND AS)

The Company adopted Ind AS from the current financial year with the transition date of 1st April, 2017. As required under Ind AS, the comparative period financial statements have been restated for the effects of Ind AS. The effect of the transition has been explained in more detail in the notes to the financial statements.

vii) RELATED PARTY TRANSACTIONS:

All the related party transactions are entered on arm's length basis and are in compliance with the applicable provisions of the Act. There is no materially significant related party transaction with Promoters, Directors or Key Management Personnel which may have potential conflict with the interest of the Company at large.There are no material subsidiary Companies as define inRegulation16 (c) of theSEBI (Listing Obligations and Listing Requirements) Regulations, 2015. During the year, the Company has not entered into any related party transactions under the section 188 of the Companies Act, 2013 and the particulars of contracts or arrangements with related parties are Nil and Form AOC-2 is enclosed as **Annexure - III.**

viii) LOANS GUARANTEES OR INVESTMENTS:

The Company has not given any Loan, Guarantee and also not made any investments under the section 186 of the Companies Act, 2013.

ix) DEPOSITS:

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2018. There were no unclaimed or unpaid deposits as on March 31, 2018.

x) COMMENTS ON AUDITORS'REPORTS:

There is no adverse remark or comments in the Statutory Auditors Report and therefore no comments are required in the Directors'Report.

xi) PARTICULARS OF EMPLOYEES & ANALYSIS OF REMUNERATION:

Particulars of employees and analysis of remuneration as required under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure - IV(A).**

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure—IV(B).**

xii) MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

xiii) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPARTING THE GOING CONCERN STATUS AND COMPANYS OPERATION IN FUTURE:

During the year, management came to knowledge about the disqualification under Section 164(2) of the Companies Act, 2013, of the Managing Director Shri Rajeev Mukhija (Din-00507367) and Non-Executive Director Shri Shyam Sunder Mukhija (Din-01552629) as on 12.10.2017.

This disqualification occurred due to non-filing of Annual Returns of previous financial of a company named **Future Outsourcing Management Services Private Limited** having **CIN-U74140RJ2008PTC026544,** in which both of these was directors. Then the Registrar of Companies struck off the above company, and disqualified all the directors for the same. Then the company took the appropriate action against the removal of disqualification. And which the company had applied in the Hon'bleHigh Court for removal of such disqualification, and Hon'ble Delhi

High Court, Delhi vide W. P. (C) 2053/2018 & CMAPPL.8463/2018 dated 8th March, 2018 has granted the stay for disqualification.

xiv) EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return is enclosed as **Annexure- V**

xv) NON APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015:

Your company is falling under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015; hence the provisions of Corporate Governance *viz.*Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (LODR), 2015 are not applicable to your Company.

xvi) MISCELLANEOUS DISCLOSURES:

- Details about risk management have been given in the Management Discussion & Analysis.
- The company does not have any subsidiary, joint venture and associate company.
- The Company is having adequate Internal Financial Control with reference to the Financial Statements.
- During the year review, there were no cases filed pursuant to Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS:

Directors wish to express their grateful appreciation for assistance and co-operation received from various Departments of Central & State Governments and Banks during the year under review. Your Directors also wish to place on record their appreciation for the committed services of all the associates, vendors of the Company.

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Dated: 30th May, 2018

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - I

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,
Nutech Global Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nutech Global Limited** (hereinafter called the company).

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2018**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Nutech Global Limited for the financial year ended on **31st March, 2018** according to the provisions of:-

- **(i)** The Companies Act, 2013 (the Act) and the rules made thereunder;
- **(ii)** The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- **(iii)** The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- **(iv)** Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment. There is no transaction relating FDI and ODI during the year under review. **(Not applicable to the Company during the Audit Period)**
- **(v)** The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;(repealed w.e.f. 15th May, 2015)
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Period under review);**
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable to the Company during the Period under review);**
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **(Not applicable to the Company during the Period under review).**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the Period under review)**; and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not applicable to the Company during the Audit Period).**
i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(vi) and other applicable Laws like Factories Act, 1948; The Payment of Gratuity Act, 1972; Industrial Disputes Act,1947;The Payment of wages Act, 1936; Employees State Insurance Act, 1948; The Employees' Provident Fund and Misc. Provisions Act, 1952;The Payment of Bonus Act, 1985; The Contract Labour (Regulation & Abolition) Act, 1970, Environment Laws.

We have also examined compliance with the applicable clauses of the following:-

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.
(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

Shri Rajeev Mukhija (Din-00507367) Managing Director of the Company and Shri Shyam Sunder Mukhija (Din-01552629) Non-Executive Director of the Company have been **disqualified** during the year under section 164(2) of Companies Act, 2013. This disqualification occurred due to non-filing of Annual Returns of another company i.e. Future Outsourcing Management Services Private Limited having CIN-U74140RJ2008PTC026544, in which both of these were Directors. Due to non-compliances in another company, the Registrar of Companies struck off the name of the company -namely Future Outsourcing Management Services Private Limited having CIN-U74140RJ2008PTC026544 and also disqualified all the directors for the company which includes Shri Rajeev Mukhija (Din-00507367) Managing Director and ShriShyam Sunder Mukhija (Din-01552629) Non-Executive Director of the Company.

The company filed the writ petition with Hon'ble High Court, Delhi against the decision of Registrar of Companies regarding disqualification of Directors. The Hon'ble Delhi High Court, vide W. P. (C) 2053/2018 & CMAPPL.8463/2018 dated 8th March, 2018 has granted the stay for disqualification.

Further, the company failed to upload its 33rd Annual Report on BSE within the stipulated time limit specified by Regulations 34(1) of SEBI (LODR) Regulations, 2015. BSE imposed penalty for delay submission of Annual Report as per SEBI Circular CIR/CFD/CMD/12/2015 Dated 30.11.2015. The Company has paid a penalty of Rs. 8260/-(Rupees- Eight thousand two hundred and sixty only) on 23.11.2017, for 7 days delay in uploading the Annual Report

We further report that-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors except the observations made in the Report. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except the observations made in the Report.

This Report is to be read with our letter of even date which is annexed as Annexure A" and forms as an integral part of this report.

Place: Bhilwara
Date: 30.05.2018

R K Jain & Associates
Company Secretaries

Sd/-

R K Jain
Proprietor
COP No. 5866
FCS No. 4584

'ANNEXURE A'

To,
The Members,
Nutech Global Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide reasonable basis of our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. We have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.

4. We have relied upon the Report of Statutory Auditors regarding compliance of Fiscal Laws, like the Income Tax Act, 1961 & Finance Acts, the Customs Act, 1962, the Central Excise Act, 1944, and Service Tax Goods and Service Tax except some dues as mentioned in Independent Auditors' Report. There are some disputed statutory dues, which have not been deposited on account of matter pending before appropriate authorities as mentioned in Independent Auditors' Report.

5. Wherever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc.

6. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination is limited to the verification of procedures on test basis.

7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Bhilwara **R K Jain & Associates**
Date: 30.05.2018 **Company Secretaries**

Sd/-
R K Jain
Proprietor
COP No. 5866
FCS No. 4584

ANNEXURE – II

Information pursuant to Rule 8 (3) of the Companies (Accounts) Rules, 2014 under section 134 (3) of the Companies Act, 2013 and forming part of Directors' Report for the year ended 31st March, 2017.

A. 1. CONSERVATION OF ENERGY:

1. Energy Conservation Measures taken- The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted explore various measures for energy conservation in consultation with experts.

2. Addition investment and proposal, if any, being implemented for reduction of consumption of energy: NIL

3. Impact of the above measures: The Impact has been marginal.

4. Total Energy consumption and energy consumption per unit of production prescribed in Form "A".

FORM"A"

DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY:

1. POWER AND FUEL CONSUMPTION:

		CURRENT YEAR	PREVIOUS YEAR
a)	Purchases Units (in Lacs)	17.15	16.78
	Total Amount (Rs. in Lacs)	138.17	127.87
	Rate/Unit (Rs.)	8.06	7.62
b)	Own Generation		
(i)	Through diesel generator (Unit in Lacs)	0.149	0.159
	Total amount (Rs. in lacs)	2.885	2.868
	Cost/Unit (Rs.)	19.36	18.02

2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD:

Gray Fabrics (in LacsMtrs.)	34.33	34.41
Electricity Units Per 1000 mtr.	499.45	487.66

B. TECHNOLOGY ABSORPTION:

Efforts made in technology absorption as per Form B of the Annexure

FORM "B"

1. RESEARCH AND DEVELOPMENT (R & D):

a)	Specific areas in which R & D carried out by the company	Current Year At present the company is not carrying out any significant research anddevelopment.
b)	Benefits derived as results of above R & D other benefit accrued from it.	There is no expenditure on of above R& D
c)	Further plan of action	Plan for future action for research and development is being worked out.
d)	Expenditure on R&D capital	NIL
e)	Recurring	NIL
f)	R&D expenditure % age of turnover	NIL

2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:

a.) Efforts in brief, made towards technology absorption
b.) Benefits derived as a result of the above efforts
c.) Information regarding Technology Imported during the last five years.

3. FOREIGN EXCHANGE EARNING AND OUT GO:

		2018	2017
a)	Earning in Foreign Exchange (Rs in lacs)	0.00	0.00
b)	Remittance in Foreign Exchange (Rs in lacs)	22.87	1.16

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Dated: 30th May, 2018

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - III

Form 'AOC-2'

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1.	**Details of contracts or arrangements or transactions not at arm's length basis**		
(a)	**Name(s) of the related party and nature of relationship**	**:**	**Nil**
(b)	**Nature of contracts /arrangements/transactions**	**:**	**Nil**
(c)	**Duration of contracts /arrangements/transactions**	**:**	**Nil**
(d)	**Salient terms of the contracts or arrangements or transactions including the value, if Any**	**:**	**Nil**
(e)	**Justification for entering into such contracts or arrangements or transactions**	**:**	**Nil**
(f)	**Date(s) of approval by the Board**	**:**	**Nil**
(g)	**Amount paid as advances, if any**	**:**	**Nil**
(h)	**Date on which the special resolution passed in General Meeting as required under first proviso to section 188**	**:**	**Nil**
2.	**Detail of material contracts or arrangements or transactions at arm's length basis**		
(a)	**Name(s) of the related party and nature of relationship**	**:**	**Nil**
(b)	**Nature of contracts /arrangements/transactions**	**:**	**Nil**
(c)	**Duration of contracts /arrangements/transactions**	**:**	**Nil**
(d)	**Salient terms of the contracts or arrangements or transactions including the value, if any**	**:**	**Nil**
(e)	**Date(s) of approval by the Board**	**:**	**Nil**
(f)	**Amount paid as advances, if any**	**:**	**Nil**

On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Dated: 30th May, 2018

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - IV (A)

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(2) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i. The percentage increase in remuneration of each Director, CFO & Company Secretary during the Financial year 2017-18, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2017-18 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial year 2017-18	% increase in Remuneration in the Financial Year 2017-18	Ratio of Remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Shri Rajeev Mukhija	1770000	6.78	10.31	Profit before tax decreased by (0.94)% and profit after tax increased by (147.47)%
2.	Smt. Radhika Mukhija	150000	-140	0.87	
3.	Shri Mahendra Kumar Jain	338764	30.05	1.97	
4.	Mr. Mayank Jagga	219000	0	0	
5.	Ms. Monika Jain (Company Secretary)	215000	0	1.25	
6.	Ms Aanchal Patni (upto 30th April, 2017)	21100	1	0.12	

Note: - The remuneration has been paid to Executive Director and whole time director of the company. The Company has not paid any remuneration to its Non-Executive Directors.

ii. The median remuneration of the employees of the Company during the financial year was Rs. 171600 per year.

iii. In financial year, there was a decrease of 2.19% in the median remuneration of employees.

iv. There were 39 permanent employees on the rolls as on 31st March, 2018.

v. Average percentage increase made in the salaries of employees other than managerial personnel in the last financial year i.e. 2017-18 was 15.38% whereas decrease in the managerial remuneration for the same financial year was 27.09%.

vi. It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

ANNEXURE IV (B)

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014are as under:

S No.	Name of Employee	Designation	Remuneration per annum (Rs.)	Nature of Employment	Qualifications	Experience	Date of Commencement of employment	Age	Detail of last employment held before joining the Company
1	Shri Rajeev Mukhija	Chairman & Managing Director	17700000	Full time Employment	B.COM	27 Years	01/10/1990	50 Years	
2	Shri Shambhu Lal Suthar	Production Manager	450000	Full time Employment	M.A.	37 years	01/10/1996	58 Years	Nutech Global Limited, Bhilwara (Raj.)
3	Shri Mayank Jagga	Marketing &Production Development Manager& Additional Director	438000	Full time Employment	B.COM	13 Years	20/11/2005	37 Years	
4	Shri Mahendra Kumar Jain	CFO	338764	Full time Employment	B.COM	41 Years	14/06/2006	62 Years	Rajasthan Silk Mills, Bhilwara (Raj.)
5	Shri Babu C.L.	Manager	324060	Full time Employment	B.A.	31 Years	01/01/2000	51 Years	
6	Shri Ragvendra Kumar Asawa	Manager	286200	Full time Employment	BSC. Diploma In Textile Technology	29 Years	01/06/2005	54 Years	
7	Shri Lalit Sharma	Factory Manager	272700	Full time Employment	M.A.	28 Years	01/01/2000	50 Years	Nutech Global Limited, Bhilwara (Raj.)
8	Smt Priti	Manager	258000	Full time Employment	MBA	7 Years	01/10/2011	33 Years	
9	Shri Ashok Dhakar	EDP Manager	222900	Full time Employment	BSC	18Years	01.09.2000	42 Years	
10	Shri Pushkar Narayan Vyas	Accounts Assisstant	216000	Full time Employment	B.COM	30 Years	01/10/2016	60 Years	

On behalf of the Board of Directors

Place: Bhilwara
Dated: 30th May, 2018

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

ANNEXURE - V

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2017
[Pursuant of Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies(Management and Administration) Rule, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17114RJ1984PLC003023
2.	Registration Date	08.06.1984
3.	Name of the Company	NUTECH GLOBAL LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES/ INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	MUKHIJA CHAMBERS, 5, SARASWATI MARG, OPP. LANE RAYMONDS, M.I.ROAD, JAIPUR, RAJASTHAN-302001 PHONE NO. -0141-2371169
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BEETAL FINANCIAL & COMPUTER SERVICES P. LTD., BEETAL HOUSE , 3RD FLOOR, 99, MADANGIR, BEHIND LOCAL SHOPPING CENTER, NEW DELHI-110062

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing & Trading of Synthetic Fabrics	17118	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No.	Name and Address of the Company	CIN/GLN/	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	Nil	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN(Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter(s)									
(1) Indian									
a) Individual/ HUF	860400	0	860400	26.86	860400	0	860400	26.86	0
b) Central Govt	-	-	-	-					
c) State Govt(s)	-	-	-	-					
d) Bodies Corp.	430300	0	430300	13.43	430300	0	430300	13.43	0
e) Banks / FI	-	-	-	-					
f) Any other	-	-	-	-					
Sub-Total (A) (1):-	1290700	0	1290700	40.29	1290700	0	1290700	40.29	0
(2) Foreign									
a) NRIs Individuals	0	0	0	0.00	0	0	0	0.00	0
b) Other Individual	0	0	0	0.00	0	0	0	0.00	0
c) Bodies corp.	0	0	0	0.00	0	0	0	0.00	0
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0
e) Any Other	0	0	0	0.00	0	0	0	0.00	0
Sub Total (A) (2)	0	0	0	0.00	0	0	0	0.00	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2):-	1290700	0	1290700	40.29	1290700	0	1290700	40.29	0
B. Public Shareholding									
1. Institutions	0	0	0	0.00	0	0	0	0.00	0
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0
c) Central Govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIIs	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
Sub-total (B)(1):-	0	0	0	0.00	0	0	0	0.00	0
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	
i) Indian	22358	7300	29658	0.93	10596	7300	17896	0.55	-0.37
ii)Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	144554	629600	774154	24.16	164327	621500	785827	24.53	0.37
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	973074	132100	1105174	34.50	972974	132100	1105074	34.49	0
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
i) Clearing Members	0	0	0	0.00	0	0	0	0.00	0
ii) NRI	0	0	0	0.00	0	0	0	0.00	0
iii) Trusts	0	0	0	0.00	0	0	0	0.00	0
iv) Hindu Undivided Family (HUF)	2514	1500	4014	0.13	2703	1500	4203	0.13	0
Sub-total (B)(2):-	1142500	770500	1913000	59.71	1150600	762400	1913000	59.71	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1142500	770500	1913000	59.71	1150600	762400	1913000	59.71	0
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-					
Grand Total (A+B+C)	2433200	770500	3203700	100	2441300	762400	3203700	100	0

ii) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	
1	KRISHNA MUKHIJA	100	0.00	N.A.	0	0.00	N.A.	-0.003
2	SANTOSH MUKHIJA	52500	1.64	N.A.	52500	1.64	N.A.	0.00
3.	NARAIN DAS MUKHIJA	66100	2.07	N.A.	66200	2.07	N.A.	0.003
4.	RAJEEV MUKHIJA	131600	4.11	N.A.	131600	4.11	N.A.	0.00
5.	SHYAM SUNDER MUKHIJA	610100	19.04	N.A.	610100	19.04	N.A.	0.00
6.	NAVLOK EXHIBITORS PRIVATE LIMITED	66700	2.08	N.A.	66700	2.08	N.A.	0.00
7.	NUTECH REFRACTORIES PRIVATE LIMITED	363600	11.35	N.A.	363600	11.35	N.A.	0.00
	TOTAL	1290700	40.29	N.A.	1290700	40.29	N.A.	0.00

iii) Change in Promoters'Shareholding :

S.No.	Shareholder's Name	Shareholding		Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares at the beginning (01.04.2017)/ end of the year (31.03.2018)	% of total shares of the company	No. of shares	% of total shares of the company
--------------------No Change--------------------					

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	Shareholder's Name	Shareholding		Date	Increase / (Decrease) in Shareholding	Reason	Cumulative	
		No. of shares at the beginning (01.04.2017) / end of the year (31.03.2018)	% of total shares of the company				No. of shares	% of total shares of the company
1	RITU MUKHIJA	210000	6.55	01.04.2017	-	-	219000	6.84
		219000	6.84	031.03.2018	0.29	Due to combination of Folio no.		
2	MINAL MUKHIJA	201500	6.29	01.04.2017	-	-	201500	6.29
		201500	6.29	31.03.2018	-	-		
3	SANJEEV MUKHIJA	182000	5.68	01.04.2017	-	-	182000	5.68
		182000	5.68	31.03.2018	-	-		
4	MAYANK JAGGA	166600	5.20	01.04.2017	-	-	166600	5.20
		166600	5.20	31.03.2018	-	-		
5	MOHIT DINESH DESAI	110500	3.45	01.04.2017	-	-	110500	3.45
		110500	3.45	31.03.2018	-	-		
6	DILAWAR SINGH ARORA	53900	1.68	01.04.2017	-	-	53900	1.68
		53900	1.68	31.03.2018	-	-		
7	RUPINDER SINGH ARORA	51400	1.60	01.04.2017	-	-	51400	1.60
		51400	1.60	31.03.2018	-	-		
8	SITARAM GUPTA	32800	1.02	01.04.2017	-	-	32800	1.02
		32800	1.02	31.03.2018	-	-		
9	POONAM JAIN	31309	0.98	01.04.2017	-	-	31309	0.98
		31309	0.98	31.03.2018	-	-		
10	DEEPAK BHARGAVA	15680	0.49	01.04.2017	-	-	15680	0.49
		15680	0.49	31.03.2018	-	-		

v) Shareholding of Directors and Key Managerial Personnel:

S.No	Shareholder's Name	Shareholding		Date	Increase / (Decrease) in Shareholding	Reason	Cumulative Shareholding during the year (01.04.2017 to 31.03.2018)	
		No. of shares at the beginning (01.04.2017)/end of the year (31.03.2018)	% of total shares of the company				No. of shares	% of total shares of the company
1.	RAJEEV MUKHIJA	131600	4.11	-	-	-	131600	4.11
		131600	4.11	-	-	-		
2	RADHIKA MUKHIJA	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
3	SHYAM SUNDER MUKHIJA	610100	19.04	-	-	-	610100	19.04
		610100	19.04	-	-	-		
4	MAHENDRA KUMAR JAIN	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
5	MINAL MUKHIJA	201500	6.29	-	-	-	201500	6.29
		201500	6.29	-	-	-		
6	MAYANK JAGGA	166600	5.20	-	-	-	166600	5.20
		166600	5.20					
7	CS AANCHAL PATNI (UPTO 30TH APRIL 2017)	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		
	CS MONIKA JAIN (FROM 1ST JUNE 2017)	0	0.00	-	-	-	0	0.00
		0	0.00	-	-	-		

*Independent Directors do not hold any Share in the Company and Promoter Directors Shareholding given at the Point No. (iii) Above.

V. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	44756854	51000000	0.00	95756853
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00

Total (i+ii+iii)	**44756854**	**51000000**	**0.00**	**95756853**
Change in Indebtedness during the financial year				
* Addition	38647105	0.00	0.00	38647105
* Reduction	3281773	47000000	0.00	-50281773
Net Change	**35365332**	**-47000000**	0.00	**-11634668**
Indebtedness at the end of the financial year				
i) Principal Amount	80122186	40,00,000	0.00	84122186
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**80122806**	**40,00,000**	0.00	**84122186**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Rajeev Mukhija	Radhika Mukhija	
1	Gross salary	1770000	150000	1920000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	0.00	0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00
	c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00
	'- as 1% of Profit	0.00	0.00	0.00
	'- Others, specify	0.00	0.00	0.00
5	Contribution to PF	212400	0.00	212400
	Total (A)	1982400	150000	2132400

B. Remuneration to other directors

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
		Shri Anil Laddha	Shri Anil Dasot	Shri Shyam Sunder Mukhija	
1	Independent Directors				
	1. Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	2. Commission	0.00	0.00	0.00	0.00
	3. Others, please specify	0.00	0.00	0.00	0.00
	Total (1)				
2	Other Non-executive Directors	0.00	0.00	0.00	0.00
	1. Fee for attending Board Committee Meetings	0.00	0.00	0.00	0.00
	2. Commission	0.00	0.00	0.00	0.00
	3. Others, please specify	0.00	0.00	0.00	0.00
	Total(2)	0.00	0.00	0.00	0.00
	Total B (1+2)	0.00	0.00	0.00	0.00
	Total Managerial Remuneration	0.00	0.00	0.00	0.00
Ceiling as per the Act		Rs. 1 Lakh Per Meeting of Board or Committee thereof			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel					Total Amount
		CEO	Additional Directors		CS	CFO	
			Shri Mayank Jagga	Smt. Minal Mukhija	CS AANCHAL PATNI UPTO 30TH APRIL 2017) & CS MONIKA JAIN (FROM 1ST JUNE 2017)		
1	Gross Salary				236100	338764	574864
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.00	219000	0.00	0.00	0.00	0.00
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.00	0.00	0.00	0.00	0.00	0.00
	c) Profit in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00	0.00	0.00
4	Commission	0.00	0.00	0.00	0.00	0.00	0.00

	'- as 1% of Profit	0.00	0.00	0.00	0.00	0.00	0.00
	'- Others, specify	0.00	0.00	0.00	0.00	0.00	0.00
5	Contribution to PF	0.00	0.00	0.00	0.00	0.00	0.00
	Total (C)	0.00	219000	0.00	236100	338764	574864
	Ceiling as per Act					N.A.	

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. Company					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.
B. Directors					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.
C. Other officers in Default					
Penalty	N.A.	N.A.	Nil	N.A.	N.A.
Punishment	N.A.	N.A.	Nil	N.A.	N.A.
Compounding	N.A.	N.A.	Nil	N.A.	N.A.

On behalf of the Board of Director

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 00507367

Place: Bhilwara
Date: 30th May, 2018

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

MANAGEMENT DISCUSSION AND ANALYSIS

The Management of NUTECH GLOBAL LIMITED presents its analysis report covering performance and outlook of the Company. The report has been prepared in compliance with corporate governance requirement as laid down in the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The management accepts responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward looking statements that involve risk and uncertainties.

INDUSTRY STRUCTURE AND DEVELOPMENT:

The Indian Textile Industry occupies an important place in the economy of the country because of its contribution to the industrial output, employment generation and foreign exchange earnings.

OPPORTUNITIES AND THREATS:

The future looks bright for the Indian textile industry. There are positive drivers which indicate future growth opportunities. The Government supports in modernization of the industry with a particular focus on closing the gaps in the textile value chain. To convert the potential into reality, the country first of all needs entrepreneurs who are willing to invest. Investment prospects depend on a business-friendly environment and good business expectations. The Government has taken several measures to create those positive impulses. But there are still some improvements possible. The industry waits for the proposed reforms in labour law, support to develop a skilled work force and programs to bind talents to be able to translate market needs into quality products. Additionally, the industry is vulnerable to its overdependence on western markets and had not sufficiently embraced new technology to remain competitive against China, Korea and Indonesia. Moreover, the textile industry is fiercely competitive and this remains as one of the major concerns as the threat of competition arises from organized as well as disorganized sector.

Nevertheless, to fully tap the growth opportunities, the industry needs to focus on consolidation and modernization of weaving, processing and garmenting capacities to ensure optimum productivity and improved quality. On part of the government, labour laws reforms should be implemented at the earliest to encourage new investments.

OPERATIONAL REVIEW:

Please refer to the paragraph under the heading "Financial Results" and "Operational Review" in the main Directors' Report.

SEGMENTWISE PERFORMANCE:

The Management reviewed the disclosure requirement of Segment wise reporting and is of the view that since the company's products are covered under Textile Industry which is single business segment in terms of AS-17 and therefore separate disclosure on reporting by business segment is not required.

OUTLOOK:

The outlook for the Indian textile industry looks 'positive' for medium to long term, buoyed by both strong domestic consumption as well as export demand. The future of the textiles industry seems to be bright in all aspects. As such Government places all its trust and relies sector for its strong 'employment creation' capability, more precisely in the garments manufacturing side. Lowering tax burdens on companies will play an important part in cutting down productioncosts and boosting competitiveness, increasing ability to tap high volume orders from the global market. Modernization would enable companies provide quality and volume solutions which is in constant demand by international buyers. This is expected to perfectly match with Govt. of India's new focus to revive manufacturing industry with textile as key segment in its 'Make in India' program. Besides, the growth in Ind ian middle class, which remain to be target consumers for many companies, provides a great market opportunity for textiles. So, in the medium to long-term perspective, the Indian textile industry is expected to not just benefit from exports but also from huge domestic market.

The Company is strengthening the quality of its products and reduces the conversion cost. These initiatives are expected to positively influence the working of the Company.

RISKS MANAGEMENT:

The risk management framework of the company ensures compliance with the requirements of the Companies Act, 2013. The Company is exposed to risks from competitions, interest rates, market fluctuations of foreign exchange, compliance risk, raw material price risks and people risks. It has institutionalized the procedure for identifying, minimizing and mitigating risks and the same are reviewed periodically. Your Company has identified the following aspects as the major risks for its operations:-

1. **COMPETITIVE RISK:**

   Online trades and fast fashions are the biggest competitive risk in present scenario. Investments in the industries have started picking up with no barriers for entry of new players. Your Company continues to focus on increasing its market share and focusing more on Quality, Cost and Timely delivery that help create differentiation and provide optimum service to its customers to expose competition risk.

2. **FINANCIAL(FUNDING RISK):**

   Any increase in interest rate can affect the finance cost. The Company's policy is to borrow long term borrowing in Indian Rupee to avoid any rate variation risks. The Company has adopted a prudent and conservative risk mitigation strategy tominimize interest costs.

3. **FOREIGN EXCHANGE RISK:**

   Foreign exchange risks are quantified by identifying contractually committed future currency transactions. The Company's policy is to hedge all long term foreign exchange risk as well as short term exposures within the defined parameters.

4. **COMPLIANCE:**

   The Company is exposed to risks attached to various statutes and regulations including the Competitions Act. The Company is regularly monitoring and reviews the changes in regulatory framework and also monitoring its compliance mechanism so as to ensure that instances of non-compliance do not occur.

5. **RAW MATERIAL PRICE RISK:**

   The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Cotton Yarn. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also this risk is being managed by way of inventory management and forward booking.

6. **HUMAN RESOURCES RISK:**

Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

7. **ENVIRONMENT AND SAFETY:**

The company is conscious of the need for environmentally clean and safe operations. The Company Policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The main thrust of the internal audit process is test and review of controls, independent appraisal of risks, business processes and benchmarking internal controls with best practices.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen them. The Audit Committee of the Board of Directors, Statutory Auditors and Functional Heads are periodically apprised of the internal audit findings and corrective actions to be taken. Audit plays a key role in providing assurance to the Board of Directors.

HUMAN RESOURCE AND INDUSTRIAL RELATION:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organization Development interventions. Corporate learning and Organization Development is a part of Corporate HR function. It is a critical pillar to support the organization growth and its sustainability over the long run.

DISCLOSURE OF ACCOUNTING TREATMENT:

In preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be "Forwar d Looking Statements" within the applicable laws and regulations. Actual results may vary from these expressed or implied. Several factors that may affect Company's operations include Raw material prices, Government policies, cyclical demand and pricing in the Company's main market and economic developments within India and countries in which the Company conducts its business and several other factors. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

For and On behalf of the Board of Directors

Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN 0050736

Place: Bhilwara
Dated: 30th May, 2018

Sd/-

(SHYAM SUNDER MUKHIJA)
Director
DIN 01552629

GENERAL SHAREHOLDER INFORMATION

1. Annual General Meeting	
Date and Time	29th September, 2018 at 11.00 A.M.
Venue	Mukhija Chambers, 5, SarswatiMarg, M.I.Road, Jaipur(Rajasthan)
2. Dates of Book Closure	24.09.2018 to 29.09.2018 (both days inclusive)
3. Registered Office	Mukhija Chambers, 5, SarswatiMarg, M.I.Road, Jaipur(Rajasthan) Email: info@nutechglobal.com Website: www.nutechglobal.com Phone: 0141-2371169
4. Financial Year	2017-18

5. Listing of Equity shares on Stock Exchanges at :

a) Bombay Stock Exchange Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai, 400023

b) Regional Stock Exchanges at Ahmedabad Stock Exchange Ltd.

6. Stock Code:531304

7. Stock market Data : Monthly high Low value (in Rs.) at BSE of Company's Share and BSE Sensex is as under:-

Month	High	Low
April, 2017	9.50	9.50
May, 2017	No Trade	No Trade
June, 2017	10.35	9.95
July, 2017	10.35	9.95
August, 2017	10.44	10.44
September, 2017	9.50	9.50
October, 2017	9.90	9.90
November, 2017	10.39	10.39
December, 2017	10.90	10.45
January, 2018	10.00	10.00
February, 2018	No Trade	No Trade
March, 2018	No Trade	No Trade

8. **Registrars and Share Transfer Agents & Depository Registrar :**

M/S BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD

Beetal house, 99 Madangir, Behind local shopping centre,
Near dada harsukhdasMandir, New Delhi Ph. 011-29961281,
Fax no. 011-29961284 Email: beetalrta@gmail.com
Website: www.beetalfinancial.com

9. **Share Transfer System:**

The company has appointed BEETAL FINANCIAL & COMPUTER SERVICES PVT.LTD for share transfer facility. Shares are in electronic connectivity like CSDL and NSDL. Shares transfer in electronic form are registered and dispatched within 7 days of receipt of the documents, if documents are found to be in order. Shares under objection are returned within 7 days.

All the matters looking after by BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD related to Shareholders. This would henceforth oversee the matters related to investors.

10. **Dematerialization of Share and Liquidity:**

The equity shares of the Company are compulsorily traded and settled in dematerialized form under ISIN INE960H01012. The details of shares under dematerialized and physical mode are as under:-

Particulars	31st March, 2018	
	No. of Shares	%
No. of shares Dematerialized		
- NSDL	22,93,068	71.58
- CDSL	1,48,232	4.63
No. of Shares in physical mode	7,62,400	23.80
Total	32,03,700	100.00

11. **Distribution of Shareholding as on March 31,2018:**

Group of Shares	No. of Shareholders	No. of Share held	% age to total Shares
UP to 5000	2024	4,37,198	13.65
5001 to 10000	100	84,990	2.65
10001 to 20000	63	92,375	2.88
20001 to 30000	20	49,289	1.54
30001 to 40000	6	20,574	0.64
40001 to 50000	8	34,500	1.08
50001 to 100000	10	80,000	2.50
100001 and above	20	24,04,774	75.06
TOTAL	2251	3203700	100.00

12. Shareholding pattern as at March 31,2018:

Category Code	Category of Shareholder	Total number of Share	Total Shareholding as a percentage of total number of Shares
			As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group		
(1)	Indian		
a)	Individuals/Hindu Undivided Family	860400	26.86
b)	Central Government/State Government	0	0
c)	Bodies Corporate	430300	13.43
d)	Financial Institution & Banks	0	0
e)	Any Other(Specify)		
	Sub Total(A)(1)	1290700	40.29
(2)	Foreign		
a)	Individuals(Non-Resident / Foreign Individuals)	0	0
b)	Bodies Corporate	0	0
c)	Institutions	0	0
d)	Any Other(Specify)	0	0
	Sub Total(A)(2)	0	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1290700	40.29
B)	Public Shareholding		
(1)	Institutions		
a)	Mutual Funds/UTI	0	0
b)	Financial Institutions /Banks	0	0
c)	Central Government/State Government	0	0
d)	Venture Capital	0	0
e)	Insurance Companies	0	0
f)	Foreign Institutional Investors	0	0
g)	Foreign Venture Capital Investors	0	0
h)	Any Other(Specify)	0	0
	Sub Total(B)(1)	0	0
(2)	Non-Institutions		
a)	Bodies Corporate	17896	0.56

b)	**Individuals:-**		
	I) Individual Shareholders holding nominal share capital uptoRs. 1 lakh	785827	24.53
	II) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	1105074	34.49
c)	**Any Other:-**		
	i) Non Resident Indians	0	0
	ii) Clearing Members	0	0
	iii) Hindu Undivided family	4203	0.13
	Sub Total(B)(2)	1913000	59.71
	Total Public Shareholding (B)=(B)(1)+(B)(2)	1913000	59.71
	Total(A)+(B)	3203700	100
C)	Shares Held by Custodian and against which Depository Receipts have been issued	0	0
	Grand Total(A)+(B)+(C)	3203700	100.00

13. **Plant Location:** E-149 RIICO Industrial Area, Bhilwara - 311 001 (Raj.)

14. **Registered Office:** Mukhija Chambers, 5 Saraswati Marg, Opp. Lane Raymond, M.I.Road,Jaipur|302001 (Raj.)

Independent Auditor's Report

To,
The Shareholders of
NUTECH GLOBAL LIMITED
Jaipur

Report on the Financial Statements

We have audited the accompanying financial statements of **NUTECH GLOBAL LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including other comprehensive Income), Statement of Cash Flow and the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "Ind AS Financial Statements").

Management's Responsibility for the Financial Statements

The Company's Board of directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31st March, 2018, and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Other Matter

The comparative financial information of the Company for the year ended 31st March, 2017 and the transition date opening balance sheet as at 1st April, 2016 included in these standalone Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by us, whose report for the year ended 31st March, 2017 and 31st March, 2016 dated 30th May, 2017 and 30th May, 2016 respectively expressed an unmodified opinion on those standalone financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

(1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

(2) As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss(including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

(e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) the company has disclosed the impact, if any, of pending litigations on its standalone Ind AS financial position in its standalone Ind AS financial statements

(ii) as per the information provided to us by the management , the company has not entered in to long term contract including derivative contracts for which provisioning is required;

(iii) As the Company has not declared any dividend in the past years & there is no unpaid dividend, so there is no requirement of transfer of amount in Investor Education & Protection fund (IEPF).

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

Sd/-

(O.P.DAD)
Partner
M. No. 035373
Dated: 30.05.2018

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

On the basis of such checks as we considered appropriate and according to the information & explanation given to us during the course of our audit, we report that:

i.

(a) The company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.

(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

ii. As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the Company, and the same have been properly dealt with in the books of account.

iii. According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Hence clause (iii) (a), (b) & (c) is not applicable to the company as the company has not granted any such loans.

iv. According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors.

v. The Company has not accepted any loans/deposits from public. In our opinion and according to the information and explanation given to us the provisions of Section 73 and 76 of the Companies Act, 2013 and the Rules framed there under, wherever applicable, are being complied with. No order has been passed by company law board against the company.

vi. The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. We have broadly reviewed the books of accounts and records maintained by the company in this connection and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. We have however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii.

a. According to the records of the Company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Custom Duty, GST, Sales Tax, Excise Duty, VAT, Cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2018 for a period of more than six months from the date they have become payable.

b. According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, GST, sales tax, customs duty and excise duty, VAT and cess. - except the disputed statutory dues aggregating to Rs. 1,71,530 that have not been deposited on account of matters pending before appropriate authorities are as under:

Name of the Statute	Financial year to which the matter pertains	Nature of the dues	Forum where dispute is pending	Amount (Rs. In Lac)
Income Tax Act 1961	2014-15	Income Tax	CIT, Ajmer	1.72

viii. Based on our audit procedures and on the information & explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institutions, banks or debenture holders.

ix. According to the information and explanations given to us and based on our examination of the records of the Company, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

x. In our opinion and according to the information & explanations given to us, we report that no material fraud on or by the company has been noticed or reported during the year, nor have we been informed of such case by the management.

xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xii. In our opinion and according to the information and explanations give to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Therefore, the provision of clause 3(xii) of the Companies (Auditor's Report) Order, 2017 is not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(XV) of the Order is not applicable.

xvi. The Company is not required to be registered under sec.45-1Aof the Reserve Bank of India Act,

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C)

Sd/-
(O.P.DAD)
Partner
M. No. 035373
Dated: 30.05.2018

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NUTECH GLOBAL LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3of Section143 of the Companies Act, (2013"the Act")

We have audited the internal financial controls over financial reporting of **NUTECH GLOBAL LIMITED** ("the Company") as of March 2013 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section143 (10)of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of r ecords that, in reasonable detail, ,accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reaso nable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2018 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For: O. P. DAD & CO.
Chartered Accountants
(Firm Reg. No. 002330C**)**

Sd/-
(O.P.DAD)
Partner
M. No. 035373
Place: Bhilwara
Dated: 30/05/2018

NUTECH GLOBAL LIMITED

BALANCE SHEET
AS AT 31ST MARCH, 2018

(Amount in ₹)

	Notes	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
Non-current assets				
Property, plant and equipment	1	458,71,894	508,96,974	504,63,602
Capital Work-in-Progress	1	-	-	14,50,244
Intangible assets	1	13,001	13,001	13,001
Intangible assets under development	1			
Financial Assets				
Investments	2	-	-	-
Loans	3	-	-	-
Other Financial Assets	4	53,83,859	53,71,297	53,50,686
Other Non-current assets	5	3,68,553	6,57,784	12,61,516
Total Non-Current assets		516,37,307	569,39,056	585,39,049
Current assets				
Inventories	6	1136,59,185	1170,11,115	1009,14,915
Financial Assets				
Investments	7	-	-	-
Trade receivables	8	539,52,925	472,45,358	474,35,704
Cash and cash equivalents	9	5,11,869	8,67,948	11,14,195
Loans	10	-	-	-
Other Financial Assets	11	17,84,137	14,59,229	17,23,875
Other Current Assets	12	41,64,030	16,30,364	10,92,388
Total Current assets		1740,72,146	1682,14,014	1522,81,076
Total Assets		2257,09,453	2251,53,070	2108,20,125
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	13	320,37,000	320,37,000	320,37,000
Other Equity	14	385,65,524	368,38,123	361,40,089
Total Equity		706,02,524	688,75,123	681,77,089
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	15	283,24,746	779,68,599	85,28,000
Provisions	16	23,89,067	21,98,264	19,56,925
Other Financial Liabilities	17	24,24,443	23,83,071	23,45,732
Deferred tax liabilities (Net)	18	43,50,956	58,89,649	58,70,984
Total non-current liabilities		374,89,212	884,39,583	187,01,641
Current liabilities				
Financial Liabilities				
Borrowings	19	525,48,963	142,86,454	778,31,188
Trade payables	20	566,98,547	457,26,575	379,91,048
Other Financial Liabilities	21	32,48,477	35,01,801	33,96,952
Other Current liabilities	22	43,21,217	40,22,794	37,19,185
Provisions	23	8,00,512	3,00,740	10,03,022
Total current liabilities		1176,17,717	678,38,364	1239,41,395
Total Liabilities		1551,06,929	1562,77,947	1426,43,036
Total Equity and Liabilities		2257,09,453	2251,53,070	2108,20,125
Significant Accounting Policies				
See accompanying Notes to the Financial Statements	1 to 41	-	-	-

AS PER AUDIT REPORT OF EVEN DATE
For: O.P. DAD AND COMPANY
CHARTERED ACCOUNTANTS

Sd/-
[O.P. DAD]
PARTNER
M. NO. : 035373
FRN :- 002330C
PLACE: BHILWARA
DATE: 30/05/2018

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

Sd/-
(RAJEEV MUKHIJA)
[MANAGING DIRECTOR]
(DIN NO.00507367)

Sd/-
(SHYAM SUNDER MUKHIJA)
[DIRECTOR]
(DIN NO. 01552629)

Sd/-
(MONIKA JAIN)
[COMPANY SECRETARY]
(M.NO.: A47043)

Sd/-
(MAHENDRA KUMAR JAIN)
[CFO]

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in ₹)

	NOTES	2017-18	2016-17
INCOME			
Revenue from operations	24	3599,06,031	3876,18,865
Other Income	25	1,42,241	-
Total Income		3600,48,272	3876,18,865
EXPENSES			
Cost of Material Consumed	26	757,60,361	845,81,070
Purchase of Stock-in-Trade	27	1900,14,859	2125,75,937
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-	28	-10,96,988	-50,33,145
Manufacturing Expenses	29	427,68,976	431,77,498
Employee Benefits Expensea	30	225,19,243	209,16,103
Finance Costs	31	138,74,673	148,85,893
Depreciation / Amortisation and Depletion Expenses		58,52,168	59,91,835
Other Expenses	32	93,65,759	95,25,054
Total Expenses		3590,59,051	3866,20,245
Profit Before Tax		9,89,221	9,98,620
Tax Expenses	33		
Current Tax		8,00,512	2,81,921
Deferred Tax		-15,38,693	18,665
		-7,38,181	3,00,586
Profit for the Year		17,27,401	6,98,034
Other comprehensive income:		-	-
Total comprehensive income for the year		-	-
Earnings per equity share of face value of ▫ 10 each		17,27,401	6,98,034
Basic (in ▫)		0.54	0.22
Diluted (in ▫)		0.54	0.22
Significant Accounting Policies			

AS PER AUDIT REPORT OF EVEN DATE
For: O.P. DAD AND COMPANY
CHARTERED ACCOUNTANTS

Sd/-
[O.P. DAD]
PARTNER
M. NO. : 035373
FRN :- 002330C
PLACE: BHILWARA
DATE: 30/05/2018

FOR AND ON BEHALF OF THE BOARD
NUTECH GLOBAL LIMITED

Sd/-	Sd/-
(RAJEEV MUKHIJA)	(SHYAM SUNDER MUKHIJA)
[MANAGING DIRECTOR]	[DIRECTOR]
(DIN NO.00507367)	(DIN NO. 01552629)
Sd/-	Sd/-
(MONIKA JAIN)	(MAHENDRA KUMAR JAIN)
[COMPANY SECRETARY]	[CFO]
(M.NO.: A47043)	

NUTECH GLOBAL LIMITED

STATE MENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2018

(Amount in ₹)

		Current Year	Previous Year
(A)	**CASH FLOW STATEMENT FROM OPERATING ACTIVITIES**	**31.03.2018**	**31.03.2017**
	Profit before Tax	9,89,221	9,98,620
	Adjustments for :-		
	Depreciation & Amortiation Exp.	58,52,168	59,91,835
	Interest Income	(10,98,002)	(7,57,255)
	Interest Expenditure	147,36,178	151,92,180
	Provision of Gratuity	1,90,803	2,41,339
	Operating Profit before Working Capital Changes	**206,70,368**	**216,66,719**
	Adjustments for working capital changes :-		
	Inventories	33,51,930	(160,96,200)
	Trade & Other Receivables	(67,07,567)	1,90,346
	Other Financial assets and other assets	(28,58,575)	(2,73,330)
	Trade Paybles	109,71,972	77,35,527
	Other Financial Liabilities, other liabilities and provisions	5,44,871	(2,93,824)
	Cash Generated from Operations	259,73,000	129,29,238
	Less : Taxes Paid (Net)	(8,00,512)	(2,81,921)
	Net Cash Generated from Operations (A)	**251,72,488**	**126,47,317**
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of PropertyPlant & Equipment and Intangible Assets	(8,27,088)	(49,74,963)
	Changes in deposits	(12,562)	(20,611)
	Changes in Capital Advances	2,89,231	6,03,732
	Interest Received	10,98,002	7,57,255
	Net Cash Used in Investing Activities (B)	**5,47,583**	**(36,34,587)**
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Changes in long term borrowings	(496,43,853)	694,40,599
	Changes in the long term Finacial liabilities	41,372	37,339
	Increase in bank borrowing for Working Capital	382,62,509	(635,44,734)
	Interest Paid	(147,36,178)	(151,92,180)
	Net Cash From Financing Activities (C)	**(260,76,149)**	**(92,58,975)**
(D)	**Net Increase / Decrease in Cash & Cash Equivalent (A-B+C)**	**(3,56,079)**	**(2,46,245)**
	Closing Balance of Cash & Cash Equivalent	5,11,869	8,67,948
	Opening Balance of Cash & Cash Equivalent	8,67,948	11,14,195
		(3,56,079)	(2,46,245)

This is the Cash flow statement referred to in our report of even date.
For O.P. DAD & CO.
Chartered Accountants

Sd/-
(O.P. DAD)
Partner
M. No. 035373
FRN 02230C
Place: Jaipur
DATE: 30/05/2018

For and on behalf of the Board
NUTECH GLOBAL LIMITED

Sd/-
(RAJEEV MUKHIJA)
Managing Director
(DIN: 00507367)

Sd/-
(SHYAM SUNDER MUKHIJA)
Director
(DIN: 01552629)

Sd/-
(MAHENDRA KUMAR JAIN)
[CFO]

Sd/-
(MONIKA JAIN)
Company Secretary
(M.No. A47043)

Note -1 (Amount in ₹)

Property, Plant and Equipment

		Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
31st March, 2018	Cost as at April 1, 2017	20,91,300.00	219,21,531.00	1154,30,570.22	37,08,610.00	24,45,495.00	16,16,344.00	1472,13,850.22	-
	Additions	-	-	45,229.00	73,362.00	9,000.00	6,99,497.00	8,27,088.00	-
	Disposal	-	-	-	-	-	-	-	-
	Cost as at March 31,2018	20,91,300.00	219,21,531.00	1154,75,799.22	37,81,972.00	24,54,495.00	23,15,841.00	1480,40,938.22	-
	Accumulated depreciation as at April 1, 2017	19,93,903.00	63,00,077.28	832,72,223.25	24,45,499.54	14,00,102.40	9,05,070.86	963,16,876.34	-
	Depreciation for the year	1,432.00	7,23,092.71	43,08,806.67	3,94,188.25	2,05,865.63	2,18,783.08	58,52,168.34	-
	Disposal	-	-	-	-	-	-	-	-
	Accumulated depreciation as at March 31, 2018	19,95,335.00	70,23,169.99	875,81,029.92	28,39,687.79	16,05,968.03	11,23,853.94	1021,69,044.68	-
	Net carrying amount as at March 31, 2017	97,397.00	156,21,453.72	321,58,346.97	12,63,110.46	10,45,392.60	7,11,273.14	508,96,973.88	-
	Net carrying amount as at March 31, 2018	95,965.00	148,98,361.01	278,94,769.30	9,42,284.21	8,48,526.97	11,91,987.06	458,71,893.54	-
31st March, 2017	Cost as at April 1, 2016	20,91,300.00	195,08,502.00	1134,85,720.22	24,13,008.00	16,73,769.00	16,16,344.00	1407,88,643.22	14,50,244.00
	Impact of transition to INDas	-	-	-	-	-	-	-	-
	Additions	-	24,13,029.00	19,44,850.00	12,95,602.00	7,71,726.00	-	64,25,207.00	-
	Disposal	-	-	-	-	-	-	-	14,50,244.00
	Cost as at March 31, 2017	20,91,300.00	219,21,531.00	1154,30,570.22	37,08,610.00	24,45,495.00	16,16,344.00	1472,13,850.22	-
	Accumulated depreciation as at April 1, 2016	19,92,471.00	56,45,321.00	784,45,316.00	22,44,967.00	12,63,655.00	7,33,311.00	903,25,041.00	-
	Depreciation for the year	1,432.00	6,54,756.28	48,26,907.25	2,00,532.54	1,36,447.40	1,71,759.86	59,91,835.34	-
	Impact of transition to INDas							-	-
	Disposal	-	-	-	-	-	-	-	-
	Accumulated depreciation as at March 31, 2017	19,93,903.00	63,00,077.28	832,72,223.25	24,45,499.54	14,00,102.40	9,05,070.86	963,16,876.34	-
	Net carrying amount as at March 31, 2016	98,829.00	138,63,181.00	350,40,404.22	1,68,041.00	4,10,114.00	8,83,033.00	504,63,602.22	14,50,244.00
	Net carrying amount as at March 31, 2017	97,397.00	156,21,453.72	321,58,346.97	12,63,110.46	10,45,392.60	7,11,273.14	508,96,973.88	-

Intangible Assets

		Software	Total
31st March, 2018	Cost as at April 1, 2017	1,09,100.00	1,09,100.00
	Additions	-	-
	Disposal	-	-
	Cost as at March 31,2018	1,09,100.00	1,09,100.00
	Accumulated Amortisation as at April 1, 2017	96,099.00	96,099.00
	Amortisation for the year	-	-
	Disposal	-	-
	Accumulated Amortisation as at March 31, 2018	96,099.00	96,099.00
	Net carrying amount as at March 31, 2017	13,001.00	13,001.00
	Net carrying amount as at March 31, 2018	13,001.00	13,001.00
31st March, 2017	Cost as at April 1, 2016	1,09,100.00	1,09,100.00
	Impact of transition to INDas	-	-
	Additions	-	-
	Disposal	-	-
	Cost as at March 31, 2017	1,09,100.00	1,09,100.00
	Accumulated Amortisation as at April 1, 2016	96,099.00	96,099.00
	Amortisation for the year	-	-
	Impact of transition to INDas		-
	Disposal	-	-
	Accumulated Amortisation as at March 31, 2017	96,099.00	96,099.00
	Net carrying amount as at March 31, 2016	13,001.00	13,001.00
	Net carrying amount as at March 31, 2017	13,001.00	13,001.00

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
2. NON-CURRENT INVESTMENTS			
Total	-	-	-

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
3. LOANS			
(UNSECURED AND CONSIDERED GOOD)			
Total	-	-	-

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
4. OTHER FINANCIAL ASSETS - NON CURRENT			
Fixed Deposits*	6,40,469	6,27,907	6,14,296
Security deposits			
A) Security Deposits (With Govt. Depts.)	20,68,390	20,68,390	20,61,390
B) Deposit for Office	26,75,000	26,75,000	26,75,000
Total	**53,83,859**	**53,71,297**	**53,50,686**

*Fixed Deposits of ` 6.40 Lacs (Previous Year ` 6.28 Lacs) with maturity of more than 12 months & Pledged against EPCG License.

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
5. OTHER NON-CURRENT ASSETS			
(Unsecured and Considered Good)			
Capital Advances	3,68,553	6,57,784	12,61,516
Total	**3,68,553**	**6,57,784**	**12,61,516**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
6. INVENTORIES			
(Refer Note 6.a & b also)			
Raw Materials (Including Material In Transit)	341,70,674	400,21,242	284,32,201
Work-in-Progress (includes stock in trade)	177,48,518	165,04,088	186,87,109
Finished Goods (Including Stock in Trade)	557,84,543	559,31,985	487,15,819
Stores and spares	54,50,475	36,89,702	45,15,691
Packing Material	2,45,135	3,46,135	3,57,860
Oil and Lubricants	2,19,580	4,63,499	1,78,086
Power & Fuel	40,260	54,464	28,149
Total	**1136,59,185**	**1170,11,115**	**1009,14,915**

A. All the above Inventories have been valued at Cost or Net realisable value whichever is lower.
B. WIP/ Finished Goods Includes Stock in trade also, which is not possible to be seperately allocated due to nature of item.

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
7. INVESTMENTS - CURRENT			
Total Current investment	-	-	-

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
8. TRADE RECEIVABLES			
(Refer Note below)			
(Unsecured and Considered Good)			
Current -			
Unsecured and Considered Good*	539,52,925	472,45,358	474,35,704
Total	**539,52,925**	**472,45,358**	**474,35,704**

*** Note :**
- The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation
- Amount of Rs.49.85 Lacs (Previous Year - Rs. Nil) included in above pertains to the related party debtors .

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
9. CASH AND CASH EQUIVALENTS			
Cash in Hand	46,016	20,742	7,03,347
Balance with bank	4,65,853	8,47,206	4,10,848
Cash and cash equivalents as per balance sheet	**5,11,869**	**8,67,948**	**11,14,195**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
10. LOANS			
Total	-	-	-

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
11. OTHER FINANCIAL ASSETS			
Interest Subsidy Receivable	4,78,165	5,31,923	6,90,911
Accrued Interest	4,92,252	4,29,720	3,47,184
Accured Job Charges	8,13,720	4,97,586	6,85,780
Total	**17,84,137**	**14,59,229**	**17,23,875**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
12. OTHER CURRENT ASSETS			
(Unsecured and Considered Good)			
Balance with Govt. Departments			
TDS Receivable	4,84,896	3,67,011	3,19,045
Income Tax Refundable	3,35,783	2,53,556	2,53,556
Vat Recoverable	9,392	9,392	9,392
GST Credit Balance	28,13,781	-	-
Others :			
Prepaid Expenses	3,88,590	5,96,558	3,53,587
Insurance claim receivable	-	1,50,178	-
Advances to Employees/Staff	1,31,589	2,53,669	1,56,808
Total	**41,64,030**	**16,30,364**	**10,92,388**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
15. BORROWINGS			
Secured			
Term Loans- from Banks			
- From BOB Bhilwara	5,42,000	27,58,000	55,28,000
- From Yes Bank Mortgage Loan	233,98,150	242,10,599	-
Other Secured Loan			
- Car Loan from HDFC Bank	3,84,596	-	-
Sub Total (A)	243,24,746	269,68,599	55,28,000
Unsecured			
From Director, Shareholders, Members and Relatives	40,00,000	510,00,000	30,00,000
From Corporates	-		
Sub Total (B)	40,00,000	510,00,000	30,00,000
Total (A)+(B)	**283,24,746**	**779,68,599**	**85,28,000**

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST MARCH, 2018

A. EQUITY SHARE CAPITAL

Balance at the beginning of the reporting period i.e 01.04.2016	Changes in equity share capital during year 2016-17	Balance at the end of the reporting period i.e 31.03.2017	Changes in equity share capital during year 2017-18	Balance at the end of the reporting period i.e 31.03.2018
32037000	0	32037000	0	32037000

B. OTHER EQUITY

AS ON 01/04/2017	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2016	0	1125350	13575000	734134	20705605	0	36140089
Total Comprehensinve Income for the year							
Transfer to / (from) retained earnings	0	0	0	0	698033.7728	0	698033.7728
Other Additions / Deductions	0	0	0	0	0	0	0
Balance at the end of the reporting period i.e. 31.03.2017	0	1125350	13575000	734134	21403638.77	0	36838122.77

AS ON 31.03.2018	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2017	0	1125350	13575000	734134	21403638.77	0	36838122.77
Total Comprehensive Income for the year	0	0	0	0	0	0	0
Transfer to / (from) retained earnings	0	0	0	0	1727401.238	0	1727401.238
Other Additions / Deductions	0	0	0	0	0	0	0
Balance at the end of the reporting period i.e. 31.03.2018	0	1125350	13575000	734134	23131040.01	0	38565524.01

(Amount in ₹)

	As at 31st March, 2018 Units	Amounts	As at 31st March, 2017 Units	Amounts	As at 1st April, 2016 Units	Amounts
13. SHARE CAPITAL						
Authorised Share Capital						
Equity Shares of ` 10 each	4000000	40000000	4000000	40000000	4000000	40000000
	40,00,000	400,00,000	40,00,000	400,00,000	40,00,000	400,00,000
Issued, Subscribed and Paid up:						
Equity Shares of ` 10 each fully paid up (Previous Year	3203700	32037000	3203700	32037000	3203700	32037000
Total	3203700	32037000	3203700	32037000	3203700	32037000

13.1 The details of shareholders holding more than 5% shares :

Name of the Shareholder	As at 31st March, 2018 No. of	% held	As at 31st March, 2017 No. of	% held	As at 1st April, 2016 No.	% held
Shyam Sunder Mukhija	6,10,100	19%	6,10,100	19%	6,10,100	19%
Nutech Refractories P.Ltd.	3,63,600	11%	3,63,600	11%	3,63,600	11%
Ritu Mukhija	2,10,000	7%	2,10,000	7%	2,10,000	7%
Mayank Jagga	1,66,600	5%	1,66,600	5%	1,66,600	5%
Minal Mukhija	2,01,500	6%	2,01,500	6%	2,01,500	6%
Sanjeev Mukhija	1,82,000	6%	1,82,000	6%	1,82,000	6%

13.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2018 No. of Shares	As at 31st March, No. of Shares	As at 1st April, 2016 No. of Shares
Equity Shares at the beginning of the year	32,03,700	32,03,700	3203700
Add: Issued During the Year	0	0	0
Equity Shares at the end of the year	32,03,700	###	32,03,700

(Amount in ₹)

	As at 31st March, 2018	As at 31st March,	As at 1st April, 2016
14. OTHER EQUITY			
Capital Reserve			
As per last Balance Sheet	1125350	1125350	1125350
	1125350	1125350	1125350
Revaluation Reserve			
As per last Balance Sheet	0	0	1378437
Less: Amortisation	0	0	1378437
	0	0	0
Share application money pending allotment			
As per last Balance Sheet	0	0	0
Issue of Shares / Application money received	0	0	0
	0	0	0
Securities Premium Reserve			
As per last Balance Sheet	13575000	13575000	13575000
Add : On issue of shares	0	0	0
	13575000	13575000	13575000
General Reserve			
As per last Balance Sheet	734134	734134	734134
Add: Transferred from Retained Earnings	0	0	0
	734134	734134	734134
Retained Earnings			
As per last Balance Sheet	21403639	20705605	19472333
Add: Profit for the year	1727401	698034	1233272
Less: Appropriations			0
	23131040	21403639	20705605
Other Comprehensive Income (OCI)			
As per last Balance Sheet			
Add: Movement in OCI (Net) during the year	0	0	0
Total	38565524	36838123	36140089

Details of Term loan (Project & Corporate)/ Mortgage Loan - Secured

Security	Year of Sanction	Sanctioned amount (` in Lacs)	O/s Amount (` in Lacs) & Interest Rate	Repayment Schedule
- Term Loan From Bank of Baroda				
Secured by Equitable mortagage over existing and future factory land, building and first cahrges over all moveable assets including plant & machinery and second charges over currest assets of the Company. Further, personally Guranteed by Sh. Rajiv Mukhija, Smt. Shyam sunder Mukhija and Smt. Radhika Mukhija	2011-12	155	27.58 Lacs * having Int. rate 10.10%	First 27 instalments of 5.54 Lacs & Last Instalments of Rs. 5.42 Lacs

* Amount due within 1 year `22.16 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings

- Mortgage Loan From Yes Bank

Secured by Collateral Security offered by Promoter & Personal Guarantor of Directors.	2016-17	250	242.11 Lacs ** having Int. Rate of	180 instalments of Rs. 2.76 Lacs

** Amount due within 1 year `8.12 Lacs - Classified under current Financial liabilities as current maturities of long term borrowings.

Details of Unsecured Loan

Unsecured loan taken from Directors and relative and are interest free. Due to Non specific terms of repayment and maturity terms, the book value has been taken as carrying value.

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
16. PROVISIONS - NON CURRENT			
Provision for Gratuity	23,89,067	21,98,264	19,56,925
Total	**23,89,067**	**21,98,264**	**19,56,925**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
17. OTHER FINANCIAL LIABILITIES - NON CURRENT			
Security Deposits from Agents & Deffered Creditors	24,24,443	23,83,071	23,45,732
Total	**24,24,443**	**23,83,071**	**23,45,732**

(Amount in ₹)

18. DEFERRED TAX LIABILITIES (NET)

The movement on the deferred tax account is as follows:

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
At the start of the year	58,89,649	58,70,984	62,95,935
Charge/(credit) to Statement of Profit and Loss	-15,38,693	18,665	-4,24,951
At the end of year	**43,50,956**	**58,89,649**	**58,70,984**

Component of Deferred tax liabilities / (asset)	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Deferred tax liabilities / (asset) in relation to:			
Property, plant and equipment	49,66,141	65,68,912	64,75,674
Gratuity	-6,15,185	-6,79,264	-6,04,690
Total	**43,50,956**	**58,89,648**	**58,70,984**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
19. BORROWINGS - CURRENT			
Secured			
Working Capital Loans			
From Banks			
- From Bank of Baroda	525,48,963	142,86,454	778,31,188
Sub **Total (A)**	**525,48,963**	**142,86,454**	**778,31,188**
Unsecured			
Other Loans and Advances			
From Banks			
Sub **Total (B)**	-	-	-
Total (A)+(B)	**525,48,963**	**142,86,454**	**778,31,188**

C. Cash Credit Limits are secured against by way of Hypothication of entire current assets along with First charge on fixed assets of the Company. It is also secured by personal guarantee of the directors of the company. The Cash Credit is Repayable on demand and carries interest @ 10.10% p.a.

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
20. TRADE PAYABLES			
(Refer Note Below)			
Micro, Small and Medium Enterprises (refer Note)	-	-	-
Others	566,98,547	457,26,575	379,91,048
Total	**566,98,547**	**457,26,575**	**379,91,048**

Note

- The Company has not received any intimation from its suppliers being registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSME). Since the relevant information is not readily available, necessary disclosure required under MSME Act, 2006 can not be made. However, the company generally makes payment to its suppliers within agreed credit period and thus the management is of view that the liability of interest under this Act, if any, would not be material.
- The balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation.

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
21. OTHER FINANCIAL LIABILITIES - CURRENT			
Current maturities of Long Term Debt	32,48,477	35,01,801	33,96,952
Total	**32,48,477**	**35,01,801**	**33,96,952**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
22. OTHER CURRENT LIABILITIES			
-TDS Payable	2,55,190	3,29,005	4,62,462
- Out standing Exp.	22,73,568	14,34,188	11,93,023
-Bonus Payable	3,29,324	6,60,097	7,51,303
-Salary Wages Payable	12,91,673	13,86,150	11,58,639
-Employee benefits /Leave Encashment Payable	1,71,106	1,44,707	1,30,446
-Service Tax Payable	-	254	-
-Entry Tax Payable	-	68,393	23,312
-GST Payable on Reverse Charge Basis	356	-	-
Total	**43,21,217**	**40,22,794**	**37,19,185**

(Amount in ₹)

	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
23. PROVISIONS - CURRENT			
Provision for Income Tax	8,00,512	3,00,740	10,03,022
Total	**8,00,512**	**3,00,740**	**10,03,022**

(Amount in ₹)

	2017-18	2016-17
24. REVENUE FROM OPERATIONS		
(Refer Note Below)		
SALE OF PRODUCTS		
Finish fabrics sales	2300,98,953	1770,24,039
Grey fabrics sales	1094,77,834	1950,22,269
	3395,76,787	3720,46,308
SALE OF SERVICES		
Job Weaving Receipts	218,25,575	179,92,267
Total	3614,02,362	3900,38,575
Less : Discount allowed	14,96,332	24,19,710
Total	3599,06,031	3876,18,865

- Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.
- Inter Unit Solar Power Sales has been netted off in the financial statements.

(Amount in ₹)

	2017-18	2016-17
25. OTHER INCOME		
Scrap Sales	1,25,000	-
Other Non Operating Income	17,241	-
Total	1,42,241	-

(Amount in ₹)

	2017-18	2016-17
24.1 Other Comprehensive Income	-	-
TOTAL	-	-

(Amount in ₹)

	2017-18	2016-17
26. COST OF RAW MATERIALS CONSUMED		
YARN		
Opening stock	400,21,242	284,32,201
Add: Purchases	699,09,793	961,70,111
Add: Purchasing Expenses		
	1099,31,035	1246,02,312
Less: Closing stock	341,70,674	400,21,242
	757,60,361	845,81,070

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

(Amount in ₹)

	2017-18	2016-17
27. PURCHASE OF STOCK IN TRADE		
Finish Fabric Purchase	764,16,820	311,42,612
Grey Fabric Purchase	1135,98,038	1814,33,325
	1900,14,859	2125,75,937

* Stock in trade includes fabrics further processed, graded, packed and sold to cutomers.

(Amount in ₹)

	2017-18	2016-17
28. CHANGES IN INVENTORIES		
Inventories (at close)		
Finished Goods / Stock-in-Trade	559,31,985	487,15,819
Work-in-Progress	165,04,088	186,87,109
	724,36,073	674,02,928
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	557,84,543	559,31,985
Work-in-Progress	177,48,518	165,04,088
Less: Capitalised during the year	-	-
	735,33,061	724,36,073
Total	-10,96,988	-50,33,145

(Amount in ₹)

	2017-18	2016-17
29. MANUFACTURING EXPENSES		
Stores Consumption	54,64,881	50,91,830
Power & fuel	142,19,230	131,69,956
Repairs to Building	88,018	97,893
Repairs to Machinery	10,63,633	9,94,668
Design & Development	4,66,300	3,38,420
Processing Charges	179,40,586	202,43,693
Production Contract Based Payments	35,26,328	32,41,038
	427,68,976	431,77,498

(Amount in ₹)

	2017-18	2016-17
30. EMPLOYEE BENEFITS EXPENSES		
(Refer note 41)		
Salaries and Wages	208,21,250	195,07,481
Contribution to Provident Fund	7,82,801	7,03,728
Contribution to Provident ESI	2,76,431	1,67,868
Staff Welfare Expenses	2,77,650	2,95,687
Gratuity Fund	3,61,111	2,41,339
Total	225,19,243	209,16,103

(Amount in ₹)

	2017-18	2016-17
31. FINANCE COSTS		
Interest Expenses*	136,38,176	144,34,925
Other Borrowing Costs	2,36,497	4,50,968
Total	138,74,673	148,85,893

	2017-18	2016-17
31.1 Interest Expenses*		
Short Term Borrowings	77,78,258	88,41,266
Long Term Borrowings		
Secured from banks	2,72,017	5,91,238
Unsecured	-	-
Creditors	66,85,903	57,59,676
	147,36,178	151,92,180
Less: Interest Received		
On Security & Other Deposits	2,48,156	2,69,213
On Debtors	8,49,846	4,88,042
TOTAL	136,38,176	144,34,925

(Amount in ₹)

	2017-18	2016-17
32. OTHER EXPENSES		
Establishment/Administrative Expenses		
Professional Fees	2,20,415	3,14,508
Insurance	3,25,952	2,81,446
Keyman Insurance	1,94,946	1,92,658
Other Repairs	1,26,687	1,06,746
Travelling Expenses	7,67,462	11,13,247
Payment to Auditors	87,500	87,500
Telephone & Truncalls	1,88,537	2,80,102
Postage & Telegram	2,15,048	1,98,718
Printing & Stationery	3,71,430	2,45,139
Vehicle Running & Maintnance (incl.local conveyance)	3,43,027	2,68,497
Office Expenses	97,016	1,12,734
Fee & Subscription	3,45,740	3,66,937
Misc. Expenses	59,208	52,706
Certification Fees - ISO 9001-2008-2015	22,519	24,249
Audit Expenses	12,780	2,340
Income Tax	63,090	33,619
	34,41,357	36,81,146
Selling and Distribution Expenses		
Freight, Octroi & Cartage	4,84,179	3,48,377
Packing & Forwarding Expenses	18,92,351	20,08,011
Agency Commission	34,30,384	34,24,968
Advertisement & Sales Promotion	1,17,488	62,552
	59,24,402	58,43,908
Total	93,65,759	95,25,054

32.1 Payment to Auditors as :

Particulars	2017-18	2016-17
(a) Auditor:		
Statutory Audit Fees	72,500	72,500
Tax Audit Fees & Other Reimbursements	10,000	15,000
Other reimbursements	5,000	-
(b) Certification and Consultation Fees		
Total	87,500	87,500

(Amount in ₹)

	2017-18	2016-17
33. TAXATION		
Income tax recognised in Statement of Profit and Loss		
Current tax	8,00,512	2,81,921
Deferred tax	-15,38,693	18,665
Total income tax expenses recognised in the current year	**-7,38,181**	**3,00,586**
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
Profit before tax	9,89,221	9,98,620
Applicable Tax Rate	25.8%	30.9%
Computed Tax Expense	2,54,724	3,08,574
Tax effect of :		
Exempted income		
Expenses disallowed	16,16,165	19,36,439
Expenses Allowed	-10,01,960	-19,44,272
Deduction u/s 80IA	-89,203	
Current Tax Provision (A)	**7,79,727**	**3,00,740**
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets	-16,02,771	93,238 74,574
Incremental Deferred Tax Asset on account of Financial Assets and Other Items	64,079	-74,574
Deferred tax Provision (B)	**-15,38,692**	**93,238**
Tax Expenses recognised in Statement of Profit and Loss (A+B)	**-7,58,965**	**3,93,978**
Effective Tax Rate	**-77%**	**39%**

`	2017-18	2016-17
33.1 EARNINGS PER SHARE (EPS)		
i) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in crore)	17,27,401	6,98,034
ii) Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	32,03,700	32,03,700
iii) Weighted Average Potential Equity Shares	0	0
iv) Total Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	32,03,700	32,03,700
v) Basic Earnings per Share (₹)	0.54	0.22
vi) Diluted Earnings per Share (₹)	0.54	0.22
vii) Face Value per Equity Share (₹)	10	10

Notes to Standalone Financial Statements

NOTES TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 MARCH 2018

34. CORPORATE INFORMATION

"NUTECH GLOBAL LIMITED" is a Public Company domiciled in India and incorporated under the provision of the Companies Act, 2013. The Company is engaged in manufacturing of Fabrics and selling fabrics.

The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on one recognised stock exchanges in India. The registered office of the Company is located at Mukhija Chambers,5,Saraswati Marg, Opp.Lane, Raymonds,M.I.Road, Jaipur RJ 302001. The financial statements were authorized for issue in accordance with a resolution of the directors.

35. STATEMENT OF COMPLIANCE

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017. Previous period figures have been restated to Ind AS. In accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards, the Company has presented a reconciliation from the presentation of financial statements under Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Ind AS of Shareholders' equity as at March 31, 2017 and April 1, 2016 and of the Total comprehensive income for the year ended March 31, 2018.

These financial statements have been prepared in accordance with Ind-AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013 (the "Act").

36. SIGNIFICANT ACCOUNTING POLICIES

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES :

(a) Basis of preparation

The financial statements have been prepared on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below.

(b) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is current when it is:

• Expected to be realised or intended to be sold or consumed in the normal operating cycle;

• Held primarily for the purpose of trading;

• Expected to be realised within twelve months after the reporting period; or

• Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

• It is expected to be settled in the normal operating cycle;

• It is held primarily for the purpose of trading;

• It is due to be settled within twelve months after the reporting period; or

• There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Operating cycle

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

(c) Use of estimates and Judgements

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances.

Difference between actual results and estimates are recognised in the period in which the results are known / materialised. The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

(d) Fair value of Financial Instruments :

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability

Or

• In the absence of a principal market, in the most advantageous market for the asset or liability.

In determining the fair value of its financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value and such value may never actually be realized. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Refer Note No.—37.20 in for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amount approximate fair value due to the short maturity of these instruments.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. Finance leases that transfer to the Company substantially all of the risks and benefits incidental to ownership of the leased item, are capitalised at the commencement of the lease. Lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the Statement of Profit and Loss unless they are directly attributable to qualifying assets, in which case they are capitalized in accordance with the Company's general policy on the borrowing costs.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

(e) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(f) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable including excise duty, net of returns and allowances, trade discounts and volume rebates.

Rendering of services

Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

Interest Income

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

(g) Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. All other repair and maintenance costs are recognised in profit or loss as incurred. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

Capital work-in-progress comprises cost of fixed assets that are not yet installed and ready for their intended use at the balance sheet date.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Depreciation

Depreciation on property, plant and equipment is provided so as to write off the cost of assets less residual values over their useful lives of the assets, using the straight line method as prescribed under Part C of Schedule II to the Companies Act 2013.

When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for future periods is revised if there are significant changes from previous estimates.

Transition to Ind AS

On transition to Ind AS, the Company has elected to measure all items of property, plant and equipment at deemed cost which is the carrying value of the property, plant and equipment as at April 1, 2016. Hence, Revaluation Reserve which was created for the purpose of Land has been written off and effect has been given to the respective assets i.e. Land on retrospective basis on date of transition.

(h) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

(i) Inventories

Inventories are valued as under:

Raw material	- At Cost or NRV whichever is lower
Stock in process	- At Cost* or NRV whichever is lower
Stores, spares etc.	- At Cost or NRV whichever is lower
Finished Goods	- At lower of Cost or Net Realisable value.

- **Raw materials:** cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
- **Finished goods and work in progress:** cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis
- **Traded goods:** Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

(g) Impairment of non-financial assets - property, plant and equipment and intangible assets

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

(h) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(i) Cash and cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

(j) Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. Tax expense relating to items recognised outside Statement of profit and loss is recognised outside Statement of profit and loss. Tax are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax includes MAT tax credit.

(k) Foreign currency

These financial statements are presented in Indian rupees, which is the functional currency of Limited. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

(l) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

(m) **Financial Instruments**

(1) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

(ii) Subsequent measurement

A. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(2) Financial liabilities

A. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

B. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(3) Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

(n) Employees Benefit :

a) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

b) Post-Employment Benefits

(i) Defined contribution plan

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

(ii) Defined benefit plan

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regards.

(O) Use of Estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

37. FIRST TIME ADOPTION OF IND AS

These financial statements for the year ended March 31, 2018 have been prepared in accordance with Ind AS. For the year ended up to March 31, 2017, the Company prepared its financial statements in accordance with accounting standards notified under Section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

For the purposes of transition to Ind AS, the Company has followed the guidance prescribed in Ind AS 101 – First Time adoption of Indian Accounting Standard, with April 1, 2016 as the transition date and IGAAP as the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in above note have been applied in preparing the financial statements for the year ended March 31, 2018 and the comparative information.

An explanation of how the transition from previous GAAP to Ind AS has affected the Company's Balance Sheet, Statement of Profit and Loss, is set out in below note. Exemptions on first time adoption of Ind AS availed in accordance with Ind AS 101 have been set out in note 37.1

37.1 Exemptions availed on First-Time Adoption of Ind AS 101

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has accordingly applied the following exemptions:

1. Deemed Cost

The Company has elected to continue with the carrying value of all of its property, plant and equipment and intangible assets recognized as of transition date measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date except for certain class of assets which are measured at fair value as deemed cost.

2. Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

Reconciliations between previous GAAP and Ind AS

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. There were no significant reconciliation items between cash flows prepared under Indian GAAP and those prepared under Ind AS. The following tables represent the reconciliations from previous GAAP to Ind AS:

- **Reconciliations of Equity as previously reported under IGAAP to Ind AS**

(₹In Lacs)

	Opening Balance Sheet as at April 1, 2016			Balance Sheet as at March 31, 2017		
	IGAAP	Effects of transition to Ind AS	Ind AS	IGAAP	Effects of transition to Ind AS	Ind AS
ASSETS						
Non-current assets						
Property, plant and equipment	518.22	(13.58)	504.64	522.36	(13.39)	508.97
Capital Work-in-Progress	14.50	-	14.50	-	-	-
Intangible assets	0.13	-	0.13	0.13	-	0.13
Intangible assets under development	-		-	-		-
			-			-
Financial Assets			-			-

Investments			-			-
Loans			-			-
Other Financial Assets	47.36	6.15	53.51	47.43	6.28	53.71
Other Non-current assets	-	12.62	12.62	-	6.58	6.58
Total Non-Current assets	**580.21**	**5.19**	**585.39**	**569.92**	**0.53**	**569.39**
			-			-
Current assets			-			-
Inventories	1009.15	-	1,009.15	1170.11	-	1,170.11
	-		-			-
Financial Assets	-		-			-
Investments	-		-			-
Trade receivables	474.36	-	474.36	472.45	-	472.45
Cash and cash equivalents	17.28	(6.15)	11.13	14.95	(6.28)	8.67
Loans			-			-
Other Financial Assets	29.85	(12.62)	17.23	21.17	(6.58)	14.59
Other Current Assets	10.92	-	10.92	16.30	-	16.30
Total Current assets	**1541.56**	**(18.77)**	**1,522.81**	**1694.98**	**(12.86)**	**1,682.14**
Total Assets	**2121.77**	**(13.58)**	**2,108.20**	**2264.90**	**-12.33**	**2,251.53**
			-			-
EQUITY AND LIABILITIES			-			-
Equity			-			-
Equity Share capital	320.37	-	320.37	320.37	-	320.37
Other Equity	374.99	(13.59)	361.40	381.77	(13.39)	368.38
Total Equity	**695.36**	**(13.59)**	**681.77**	**702.14**	**(13.39)**	**688.75**
Liabilities						
Non-current liabilities						
Financial Liabilities			-			-
Borrowings	85.28	-	85.28	779.69	-	779.69
Provisions	19.57	-	19.57	21.98	-	21.98
Other Financial Liabilities	23.46		23.46	23.83		23.83
Deferred tax liabilities (Net)	58.71	-	58.71	58.90	-	58.90
Total non-current liabilities	**187.02**	-	**187.02**	**884.40**	-	**884.40**

Current liabilities						
Financial Liabilities						
Borrowings	778.31	-	778.31	142.86	-	142.86
Trade payables	379.91	-	379.91	457.27	-	457.27
Other Financial Liabilities	33.97	-	33.97	35.02	-	35.02
Other Current liabilities	-	37.19	37.19	-	40.23	40.23
Provisions	47.22	(37.19)	10.03	43.24	(40.23)	3.01
Total current liabilities	**1239.41**	-	**1,239.41**	**678.38**	-	**678.38**
Total Liabilities	**1426.43**		**1,426.43**	**1562.78**		**1,562.78**
Total Equity and Liabilities	**2121.79**	**(13.59)**	**2,108.20**	**2241.09**	**(13.39)**	**2,251.53**

Reconciliation Statement of Profit and Loss Between Previous IGAAP And Ind AS is As Under:

(₹In Lacs)

	Year Ended March 31, 2017		
	IGAAP	**Effects of transition to Ind AS**	**Ind AS**
INCOME			
Revenue from operations	3,900.39	(24.20)	3876.2
Other Income	-		-
Total Income	**3,900.39**	**(24.20)**	**3876.2**
EXPENSES			
Cost of Material Consumed	845.81	-	845.81
Purchase of Stock-In-Trade	2,125.76	-	2,125.76
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	(50.33)	-	(50.33)
Manufacturing Expenses	431.77	-	431.77
Employee Benefits Expenses	209.16	-	209.16
Finance Costs	148.86	-	148.86
Depreciation / Amortisation and Depletion Expenses	59.92	-	59.92
Other Expenses	119.45	(24.20)	95.25
Total Expenses	**3,890.40**	**(24.20)**	**3866.20**

Profit Before Tax	**9.99**	-	**9.99**
Tax Expenses			
Current Tax	2.82	-	2.82
Deferred Tax	0.19	-	0.19
Profit for the Year	**6.98**	-	**6.98**
Other comprehensive Income:	**0**	-	**0**
Total comprehensive Income for the year	**0**	-	**0**
Earnings per equity share of face value of . 10 each	**0.22**	-	**0.22**
Basic & Diluted ( )	**0.22**	-	**0.22**

37.20 FINANCIAL INSTRUMENTS BY CATEGORY :

The carrying value and fair value of financial instruments by categories as at 31.03.2018

(₹In Lacs)

Particulars	**Amortised cost**	**Financial Assets/ Liabilities at fair value through Profit or Loss**	**Financial Assets/ Liabilities at fair value through Profit or Loss**	**Total Carrying Value**	**Total Fair Value**
Assets :					
Cash & Cash Equivalents	5.12	0	0	5.12	5.12
Trade Receivables	539.53	0	0	539.53	539.53
Other Financial Assets	71.68	0	0	71.68	71.68
Liabilities					
Trade Payables	566.99	0	0	566.99	566.99
Borrowings	808.74	0	0	808.74	808.74
Other Financial Liabilities	56.73	0	0	56.73	56.73

The carrying value and fair value of financial instruments by categories as at 31.03.2017

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	8.68	0	0	8.68	8.68
Trade Receivables	472.45	0	0	472.45	472.45
Other Financial Assets	68.31	0	0	68.31	68.31
Liabilities					
Trade Payables	457.27	0	0	457.27	457.27
Borrowings	922.55	0	0	922.55	922.55
Other Financial Liabilities	58.85	0	0	58.85	58.85

The carrying value and fair value of financial instruments by categories as at 01.04.2016

Particulars	Amortised cost	Financial Assets/ Liabilities at fair value through Profit or Loss	Financial Assets/ Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	11.14	0	0	11.14	11.14
Trade Receivables	474.36	0	0	474.36	474.36
Other Financial Assets	70.74	0	0	70.74	70.74
Liabilities					
Trade	379.91	0	0	379.91	379.91

Payables					
Borrowings	863.59	0	0	863.59	863.59
Other Financial Liabilities	57.43	0	0	57.43	57.43

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortised value:-

Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortised value.

Loans From Banks : As the interest is being charged itself on current market rates and the EIR is approx similar to its interest rates charged. Hence Carrying value is considered as its amortised cost.

FAIR VALUE HIERARCHY –

No Financial Assets/Liabilities falls under level 1, level 2 or Level 3 category, hence, no such asset/liabilitly has been valued at either through FVTOCL /FVTPL.

38. CONTINGENT LIABILITIES

Contingent Liabilities not provided for: -

a. Bank guarantees given by company

-for import under concessional rate of duty to Customs: Rs. 2,50,000/- (Rs. 2,50,000/-)

-for EPCG License for Import of Capital Goods to Custom: Rs. 5,05,000/- (Rs. 5,05,000/-)

b. Stat. Disputes

Name of the Statute	Financial year to which the matter pertains	Nature of the dues	Forum where dispute is pending	Amount (Rs.)	Status
Income Tax Act 1961	2013-14	Income Tax Demand	CIT, Ajmer	63,090	Paid
Income Tax Act 1961	2014-15	Income Tax Demand	CIT, Ajmer	1,71,530	Not Paid

39. MANAGERIAL REMUNERATION/ SALARY

Details of Remuneration paid to directors as under:-

PARTICULAR	CURRENT YEAR [Amount In Rs.]	PREVIOUS YEAR [Amount In Rs.]
Directors' Salary	2132400	2208000

40. The company is having following related parties as defined under Ind AS-24 issued by MCA

1. **Related Party Disclosures**

A. List of related parties with whom transactions have taken place and relationships:

Key Managerial Personnel (KMP)

1. **Sh. Rajeev Mukhija – Managing Director**
2. **Smt. Radhika Mukhija- Director**

Enterprises in which Directors are interested (Associates)

1. **Golden Seam Textiles Private Limited**
2. **Shree Navchitra Properties Private Limited**
3. **M/s Narain Das Shyam Sunder**
4. **Naviok Exhibitors P. Ltd.**
5. **Nutech Refractories Private Limited**

Relative of Key Managerial Personnel (KMP)

1. **Sh. Sanjeev Mukhia**
2. **Sh. S. S. Mukhija**

B. Related Party Transactions

S. No.	Nature of Transaction	2017-2018	2016-2017
– Sundry Debtors			
1	Golden Seam Textiles Private Limited	Nil	Nil
- Sales			
1.	Golden Seam Textiles Private Limited	Nil	860
2.	Naviok Exhibitors P. Ltd.	3567577	Nil
- Job Work			
1.	Naviok Exhibitors P. Ltd.	1442346	Nil
-Purchase			
1.	Narain Das Shyam Sunder	10555297	12607905
2.	Naviok Exhibitors Pvt. Ltd.	9090495	Nil
3.	Jaswant Filling Station	265165	Nil
-Security Deposit			
1.	Sh. Sanjeev Mukhija	26,75,000	26,75,000
-Advances/ Current Account transactions			
1	M/s Narain Das Shyam Sunder		
	Closing Balance	Nil	Nil
Expenditures			
1.	Shree Navchitra Properties Private Limited	11544	8079
2.	Sh. Rajeev Mukhija – MD- Salary	1982400	1848000
3.	Smt. Radhika Mukhija-WTD- Salary	150000	360000

41. Other Notes

EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	Nil	Nil
Total	Nil	Nil

IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

	% Total Consumption	Value	% Total Consumption	Value
Particulars	Current Year	Current Year	Previous Year	Previous Year
Raw Material				
Imported	%	-	%	-
Indigenously obtained	100%	75760361	100%	84581070
Spare Parts				
Imported	40.99%	2240055	1.99%	101178
Indigenously obtained	59.01%	3224826	98.01%	4983152

VALUE OF IMPORTS CACULATED ON CIF BASIS

Particulars	Current Year	Previous Year
Raw Material	Nil	Nil
Components and Spares Parts	2861594	82683
Capital Goods	Nil	Nil
Total	2861594	82683

RETIREMENT BENEFITS

(a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.

(b) Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31st March of every year and paid in next following year.

The Disclosures with respect to "Ind AS 19 Employee Benefits" are as under:

A. Defined Contribution Plans

a. Employer's Contribution to Provident Fund
b. Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March 31, 2018	Year Ended March 31, 2017
Employer's contribution to Provident Fund	7,82,601	7,03,728
Employer's Contribution to Employees' State Insurance	2,76,431	1,67,866

B. Defined Benefit Plans

Gratuity (Non-Funded)
Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Actual Value of Gratuity as at the beginning of the year	21,98,264	19,56,925
Gratuity provided during the year	3,61,111	2,41,339
Gratuity paid for the year	1,70,308	0.00
Actual Value of Gratuity as at end of the year	23,89,067	21,98,264

C. Leave Encashment (Non- Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date

Amount Recognized in the Balance Sheet

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Actual Value of Leave Encashment as at the beginning of the year	144707	130446
Leave Encashment provided during the year	176471	144707
Leave Encashment paid for the year	150072	130446
Actual Value of Leave Encashment as at end of the year	171106	144707

SEGMENT REPORTING

The company's principal business activity is selling the product of Cotton & Synthetic fabrics. The Company has two segments viz Textile and Solar Power. As the Quantitative threshold limit of Solar Power Segment do not meet the limit as specified in Ind AS 108, hence the separate report information about each operating segment is not necessary for the company.

DUES TO MICRO, SMALL & MEDIUM ENTERPRISES

The Government of India has promulgated an act namely "The Micro, Small & Medium Enterprises Development Act 2006" which comes into force with effect from October,2 2006. As per The Act, the Company

is required to identify the Micro & Small Enterprises & Pay them interest on over due beyond the specified period irrespective of the terms agreed with the enterprises. The Company has initiated the process of identification of such suppliers. In view of number of supplier & no receipt of critical inputs & response from several such potential parties, the liability of interest cannot be reliable estimates nor can required disclosure be made. Accounting in this regard will be carried out after process is complete and reliable estimate can be made. Since the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest liability.

AS PER OUR AUDIT REPORT OF EVEN DATE
For O.P. Dad & Co.
Chartered Accountants
Firm Reg. No. 002330C
Sd/-
(O.P. Dad)
Partner
M.No. 035373
Place: Jaipur
Date: 30.05.2018

For and on behalf of the Board
NUTECH GLOBAL LIMITED
Sd/-
(RAJEEV MUKHIJA)
Managing Director
DIN:00507367
Sd/-
(SHYAM SUNDER MUKHIJA)
DIRECTOR
DIN NO. 01552629
Sd/-
(MONIKA JAIN)
Company Secretary
M.No. A47043
Sd/-
(MAHENDRA KUMAR JAIN)
CFO

BOOK POST

If Undelivered, please return to:
NUTECH GLOBAL LIMITED
Mukhija Chambers, 5-Saraswati Marg,
Opp. Lane Raymond, M.I. Road,
Jaipur- 302001 (Raj.)